

SEVEST ACQUIRES ADVANCED SPACE POWER EQUIPMENT GMBH

Munich, Germany, 20 March 2026 – Funds advised by SEVEST Management GmbH (“SEVEST”) have acquired 100% of Advanced Space Power Equipment GmbH (“ASP”) from its founding shareholders. ASP specializes in the development and manufacturing of mission-critical satellite power electronic systems that control, distribute, and monitor onboard energy supply in satellites and other space applications.

Leading supplier of critical satellite power subsystems with strong heritage and growth trajectory

ASP is the leading German developer and manufacturer of highly reliable satellite power electronics for demanding space applications, operating from Salem, Germany, and employing more than 120 people. ASP’s products control, distribute, and monitor the onboard energy supply of satellites and therefore constitute a mission-critical component for the functionality and reliable operation of satellite systems.

ASP maintains long-standing relationships with all major European satellite primes, including Airbus, Thales Alenia Space and OHB, as well as with leading space agencies such as the European Space Agency (ESA). In addition, the company supplies equipment to high-profile aerospace customers and system suppliers. Based on this strong customer base and its critical role within the satellite power architecture, ASP has achieved consistent double-digit revenue growth while further expanding its technological capabilities.

ASP represents SEVEST’s second investment in the rapidly growing space sector, following the acquisition of DSI Aerospace GmbH (“DSI”), a leading provider of mission-critical satellite electronics hardware and embedded software solutions. DSI’s onboard data handling capabilities and ASP’s satellite power electronics systems are highly complementary technologies. ASP and DSI will continue to operate as independent companies with their own brands, locations and organizational structures, while benefiting from complementary technologies, operational cooperation and a strengthened positioning as core suppliers to leading satellite primes and space agencies.

David Lisewski, founding partner of SEVEST, states: “ASP and DSI complement each other in an ideal way. By bringing together two specialized companies with deep technological expertise and long-standing space heritage, the companies can take on larger and more complex space programs.”

The acquisition of ASP was executed as part of the succession plan of the founding shareholders, who will remain closely connected to the business. The existing management team will continue in their roles and work together with SEVEST to support the group’s next phase of growth.

To support this growth, SEVEST will work closely with management across the group to further strengthen operational capabilities, particularly in areas such as sales development, project management and organizational scaling. In parallel, the group intends to pursue targeted acquisitions to broaden its technological capabilities and strengthen its position within the European space electronics ecosystem.

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Integrated approach of the investment and value creation teams

The successful transaction was led and executed by the two founding partners, Philipp Haindl and David Lisewski. Founding partner Marco Pagacz, together with the value creation team, focused on detailing the growth strategy immediately after the start of the transaction process. A key success factor for executing the investment is the integrated approach of the investment and value creation teams, which facilitated a rapid yet comprehensive due diligence in close cooperation with the management.

About Advanced Space Power Equipment GmbH

Advanced Space Power Equipment GmbH develops and manufactures critical satellite power electronic systems for space applications, serving major satellite primes, space agencies, and aerospace suppliers. Its products control, distribute, and monitor the onboard energy supply and therefore form the essential power backbone of satellites. The company focuses on mission-critical power subsystems for institutional and commercial space missions and builds on more than 20 years of space heritage across more than 55 space missions and over 130 equipped satellites.

www.asp-equipment.de/

About DSI Aerospace GmbH

DSI Aerospace GmbH develops and manufactures high-speed electronics hardware and embedded software solutions for satellite applications, serving satellite OEMs, system suppliers, research institutes, and international space agencies. Its products reduce key cost-intensive resources in space systems, such as power consumption, mass, and volume, while enhancing mission performance through the use of advanced, qualified FPGAs and ASICs combined with proprietary architectures and algorithms. The company focuses on state-of-the-art solutions for institutional and commercial space missions, building on its extensive heritage with leading space agencies worldwide.

www.dsi.space/

About SEVEST

SEVEST is a mid-market buyout fund with a focus on advanced industrial businesses in the German-speaking region. Through the entrepreneurial family background, a strong track record as mid-market investor, and an operator-led active ownership approach, SEVEST supports its portfolio companies to reach their full growth potential.

www.sevest.de