Press Release

SEVEST acquires majority stake in IBG HydroTech

Munich, Germany, September 01, 2026 – SEVEST Management GmbH ("SEVEST") and IBG HydroTech GmbH ("IBG") are entering into a strategic partnership as part of a long-term succession solution.

As part of the transaction, SEVEST, led by its founding partner Philipp Haindl, has acquired a majority stake in IBG effective today. Long-standing owner and Managing Director Norbert Olbrich retains a significant stake in the company and continues to serve as Managing Director.

Market-leading provider of trenchless potable water pipe rehabilitation systems with a global customer base

Founded in 1996, IBG specializes in the development, manufacture and distribution of components and systems for the trenchless rehabilitation and cleaning of pressurized potable water pipes and sewer pipes. Over the past three decades, the company has built a strong international market position and sells its solutions and systems globally.

IBG's solutions combine deep technological expertise with a long-standing commitment to quality "Made in Germany" and partnership-based collaboration. As a result, the company has established itself as a reliable partner for water infrastructure operators around the world.

SEVEST's investment supports IBG in entering its next phase of growth. The aim is to further expand the company's technological edge and strong market position, enabling IBG to meet the dynamically growing international demand for trenchless rehabilitation solutions for potable water pipes.

Philipp Haindl, Founding Partner of SEVEST, comments: *“We are very pleased to welcome IBG to SEVEST's portfolio. IBG is an outstanding example of a technology-driven hidden champion. Over more than three decades, the company has developed into a globally recognized provider of trenchless pipe rehabilitation solutions. The global market for trenchless pipe rehabilitation is experiencing strong structural growth. Key drivers include aging water and wastewater infrastructure as well as increasingly stringent regulatory requirements worldwide. We see significant potential to leverage this market momentum together with the management team to further develop IBG.”*

Norbert Olbrich, Managing Director of IBG, adds: *“I am convinced that this partnership will enable us to realize IBG's full potential. At the same time, the values and trusting relationships with our customers and business partners that have shaped our company from the outset will remain intact.”*

The existing management team will remain in place and, together with SEVEST, drive the company's next phase of growth. IBG's proven business strategy and its trusting, long-standing relationships with customers and business partners will also remain unchanged.
To support further growth, SEVEST will work closely with IBG's management team to strengthen the company's operational capabilities in a targeted manner. Key areas of focus will include the further development of the sales organization and the operational scaling of the business.

Integrated approach of the investment and value creation teams

The successful transaction was led and executed by Founding Partners Philipp Haindl and David Lisewski. Founding Partner Marco Pagacz, together with the Value Creation Team, focused on developing the growth strategy immediately after the transaction process commenced. A key success factor in executing the investment was the integrated approach of the investment and value creation teams, which enabled a rapid yet comprehensive due diligence process in close cooperation with the management team.

About IBG HydroTech GmbH

Founded in 1996 and headquartered in Alzenau, Germany, IBG HydroTech GmbH specializes in the development, manufacture and distribution of integrated systems for the trenchless rehabilitation and cleaning of potable water and wastewater networks. The company combines three decades of technical expertise with a clear commitment to quality and long-term customer partnerships.

About SEVEST

SEVEST is a private equity firm specializing in mid-sized companies in the German-speaking region, with a sector focus on Advanced Industrials. Drawing on its entrepreneurial background, long-standing track record as a mid-market investor and active, operational value creation approach, SEVEST supports its portfolio companies in realizing their full growth potential.