



C&W Works, Winchcombe



David Page Shed, Toddington



Tim Mitchell Building, Winchcombe



Locomotive Pit, Toddington

Gifts in wills have helped the Railway to achieve amazing things

The Railway is the fruit of over 44 years of hard work by a team of dedicated and committed volunteers and supporters. Over that time donations and legacies have helped to restore and maintain stations, locomotives and rolling stock, clear the track bed and lay track and to establish good quality facilities for our volunteers and visitors.

Gifts pledged today will ensure that we will be able to continue to restore, enhance and run The Railway in the future. Gifts and donations in lieu of flowers at funerals over the past few years have helped to fund a wide range of projects:

- Building and flooring the David Page shed and installing an inspection pit and weighing equipment
- Building the paint shop and extension to the Carriage & Wagon Works
- Installing a reverse osmosis plant at Toddington
- Building the Tim Mitchell Building at Winchcombe, our education and training centre
- Fitting out the Terry Creswell Room, our dedicated Volunteer Training facility

To find out more about how your gift may help please contact us for a confidential discussion.

What can I do today?

If you haven't yet made a will, visit a solicitor to have your will drawn up.

If you already have a will, remember it is recommended that you review it at least every five years and after any major change in your life to make sure it always reflects your wishes. You may not be aware that on marriage an existing will is automatically revoked, although in most cases a simple addition can be made with a codicil. This supplement overwrites existing instructions without the need to revoke or rewrite the will.

It is always recommended that you seek the advice of a solicitor in all will matters.



Thank you

We are extremely grateful for every legacy we receive and we always do our utmost to honour any wishes that are made.

To ensure your gift can benefit The Railway to the best advantage, we ask you to leave it without specifying that it be used for a particular area of work without discussing it with us first.

If you would like to leave a gift to the GWRT, please make sure your solicitor uses our full name, address and charity number in your will; Gloucestershire Warwickshire Railway Trust, Churchward House, Winchcombe Railway Station, Winchcombe, Gloucestershire GL54 5LD. Registered Charity No. 1133186.



Gloucestershire Warwickshire Railway Trust
Churchward House, Station Approach, Winchcombe Railway
Station, Winchcombe, GL54 5LD
Tel: 01242 621905

To find out more about the Trust, or to contact us,
visit www.gwrt.org.uk

*Leaving a gift in your will to the
Gloucestershire Warwickshire Railway Trust
could be your lasting legacy*

The Gift That Lives On



Photography by Jack Boskett Media

Leaving a gift in your will to the Gloucestershire Warwickshire Railway Trust

Making a will is vital if you want to be certain that your wishes will be carried out after you die - and it might also prevent your estate from paying unnecessary taxes.

It can be easy to put off making a will, but the process may not be as difficult as you think. This leaflet is designed to highlight the benefits of making a will and how the Gloucestershire Warwickshire Railway Trust (GWRT) could benefit from a gift in your will

Why is it important to make a will?

There are many benefits to making a will:-

- **Reassurance.** A will is the only way to make sure your estate (the total value of all property and assets less liabilities) goes to the people and causes you care about. Without a will your estate will generally be governed by the intestacy rules.
- **Avoiding disputes.** Many an argument has been caused over the lack of a will, needing the costly services of a solicitor to resolve.
- **Looking after your loved ones.** While it can be difficult to talk about death, a clear will can save undue worry for your loved ones.
- **Saving on Inheritance Tax.** With a carefully planned will, it might be possible to reduce the Inheritance Tax that may be payable by your estate after your death.

Your gift to us

Any gift, large or modest, will help the GWRT in its objectives to support the GWSR as a living museum.

Can we please request that you allow the Trustees to make a decision as to how best to use your gift for the benefit of the Railway as priorities change overtime.

The GWRT recognises that everyone's financial situation is different, and it is recommended that you consult a solicitor about your personal circumstances.

HMRC rules, which allow any gift you make to a 'qualifying' charity, such as the GWRT, can change. For the current rules to see what gifts and legacies to charities are exempt from Inheritance Tax we suggest that you check with your solicitor or search 'Donating to charity' on the Government web site.

A gift to the GWRT could also help reduce the Inheritance Tax on your estate (the total value of all property and assets less liabilities). Again, please check as above.

Further general information and guidance can be found about Inheritance Tax on the HMRC's website.



Find the right type of gift

- **Pecuniary gifts** are a set amount of money, large or small. The value of this type of legacy may decrease as the cost of living rises over time.
- **Specific gifts** are for a particular item such as a house, shares, piece of furniture or item of jewellery.
- **Residuary gifts** are a way of passing on what remains of your estate once all gifts to individuals have been made.
- **Donation** in lieu of flowers. Many people now request no flowers at funerals but donations to specified charities.

Any type of gift to the GWRT is very welcome but by leaving a residuary gift, you'll ensure that your loved ones will be taken care of first.

As it is a percentage instead of a set amount, your gift will stay proportional to the value of your estate,

