

Financial Statements

The summarised financial statements have been extracted from the audited Group Financial Statements, signed.

SERVICES

Revenue	2025 \$000	2024 \$000
Government contracts	341,557	340,673
Fees charged for services	32,264	31,810
Other revenue	5,149	4,793
	<u>378,970</u>	<u>377,276</u>

Expenses

Personnel	(309,700)	(286,622)
Accommodation	(26,935)	(26,972)
Other	(41,817)	(42,077)
	<u>(378,452)</u>	<u>(355,671)</u>

Net operating surplus from services

	<u>518</u>	<u>21,605</u>
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PROPERTY DIVISION

Revenue	79,097	76,774
Expenses	<u>(70,235)</u>	<u>(65,927)</u>

Net operating surplus from property division

	<u>8,862</u>	<u>10,847</u>
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COMMUNITY PROGRAMMES

Revenue		
Fundraising revenue	13,397	12,134
Other revenue	288	740
Legacies received	4,796	1,980
	<u>18,481</u>	<u>14,854</u>

Less direct fundraising expenses

Fundraising investment and marketing expenses	(3,544)	(4,563)
Fundraising administration	(1,562)	(1,045)
	<u>(5,106)</u>	<u>(5,608)</u>

Net surplus from fundraising activities

	<u>13,375</u>	<u>9,246</u>
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IHC Programme expenses	(6,098)	(5,659)
Service development programmes	(2,236)	(1,731)
	<u>(8,334)</u>	<u>(7,390)</u>

Net operating surplus from fundraising

	<u>5,041</u>	<u>1,856</u>
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NON-OPERATING

Gain on sale of property	3,871	7,216
Government grants	369	57
Other non-operating	(6,388)	(1,356)

TOTAL COMPREHENSIVE REVENUE

	<u>12,273</u>	<u>40,225</u>
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Financial Statements

BALANCE SHEET as at 30 June 2025

ASSETS

	2025 \$000	2024 \$000
Current assets	67,532	70,419
Non-current assets	559,590	543,141
TOTAL ASSETS	<u>627,122</u>	<u>613,560</u>

LIABILITIES

Current liabilities	(95,739)	(262,432)
Non-current liabilities	(178,514)	(10,532)
TOTAL LIABILITIES	<u>(274,253)</u>	<u>(272,964)</u>
NET ASSETS	<u>352,869</u>	<u>340,596</u>

EQUITY

	<u>352,869</u>	<u>340,596</u>
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STATEMENT OF CASH FLOWS for the year ended 30 June 2025

	2025 \$000	2024 \$000
Net cash inflow from operating activities	41,233	52,043
Net cash outflow from investing activities	(31,054)	(45,186)
Net cash outflow from financing activities	(10,872)	(21,769)
	<u>(693)</u>	<u>(14,912)</u>
Add opening cash brought forward	47,445	62,357
Ending cash carried forward	<u>46,752</u>	<u>47,445</u>

ANNUAL REPORT

2024 - 2025

HIGHLIGHTS



ihc
IN YOUR COMMUNITY

IHC New Zealand Inc
Annual Report
Highlights For The
Year Ended
30 June 2025

Go to ihc.org.nz for the full report or scan the QR code



Kia ora tātou,

I feel very privileged to have been appointed as IHC's Chief Executive. I am excited to lead an organisation that is dedicated to supporting people with intellectual disabilities to have satisfying lives. I was aware of IHC and its important role in New Zealand's history and community before I applied for the role, and since joining the organisation, my admiration of who we are and all that has been achieved has grown.

I have visited all our offices around the country and have been welcomed with Mihi Whakatau that demonstrate the strength, diversity and mana of people with intellectual disabilities, members, staff and each community. I have been consistently impressed by the individuals I have met on my travels, and the commitment to achieving our mission. It has also highlighted to me how fortunate we are to have such a strong volunteering and donor base.

It is important to me to listen and learn about our organisation and to ensure we have the right voices informing me and our decision-making. I am also committed to making sure that we focus on and allocate our resources to what matters most.

I have held many forums and set up a formal advisory group of people with intellectual disabilities who meet regularly to inform our work. This group is already providing valuable input into the strategy work we are undertaking. This strategy will better define IHC's role and what we can do to have the greatest impact and build on its rich history of inclusion, advocacy and provision of community services and initiatives.

We are now taking a more integrated approach to property. The Accessible Properties senior managers have joined the IHC Group Executive team, and we are focussed on making sure that the homes our people live in are of high quality and fit for purpose going forward.

Thank you to everyone for the incredible welcome you have given me. I look forward to working with you all in the year ahead to ensure people with an intellectual disability lead fulfilling lives.

Ngā manaakitanga

Andrew Crisp
CEO

Disability Services

We provide residential, vocational, supported living and specialist services.

Support provided

- We provided support to more than 3,200 people this year.

National Kapa Haka Festival

- Held the largest ever kapa haka festival in New Zealand for people with intellectual disability.

Community engagement

- 30,000+ hours of volunteering were contributed via the Student Volunteer Army Service Award.

Health and safety

- Fire Safety Champions and training launched.
- Updated complaints process, aligned to the Code of Health and Disability Services Consumers' Rights.

Innovation and wellbeing

- A cookbook for safer meals was developed.
- Mental Health & Wellbeing Community of Practice launched.

Internships and development

- Seven psychology internships funded.
- Five staff awarded IHC scholarships.

We support people to learn new skills, find a job, transition from school, maximise independence and, when needed, we provide intensive support.

- Four people progressed through the Dive into Success internship programme, in conjunction with Community Leisure Management (CLM).

- Two people took part in six-week pilot internships with Hind Management and Sudima Hotels.

- 19 people completed the Active in Hell (AiH) programme and we celebrated the 200th AiH graduate.



IHC Programmes

We work to improve the lives of people with intellectual disability through advocacy, library and information services, a volunteering programme, and community events. We also support our members and associations. We actively fundraise to ensure this work can continue and we are hugely grateful to New Zealanders for their generosity.

Advocacy

- Two new advisory groups were formed, both made up entirely of people with intellectual disabilities.

Volunteering

- 35,000+ hours of volunteering recorded.
- 80% of programme participants with an intellectual disability in our one-to-one friendship programme reported making a friendship.

Library services

- We issued 7,000+ resources.
- 269 free neurodiversity books were distributed to parents or caregivers.



Events

- 'Nothing about us without us' exhibition celebrated 75 years of IHC.
- 500+ artists and photographers featured in the IHC Art Awards and 'Capture the Moment' photo competition.

Properties

IHC has 2,768 residential, vocational and community housing properties across New Zealand. This includes 765 homes for people with intellectual disabilities and 1,873 community housing homes.

We work to ensure our homes are safe, comfortable and supportive places for all tenants.

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82 capital projects were completed to enhance living conditions.
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16 new fully accessible social homes were added in Tauranga and Te Puke.
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97 homes are in development in Bay of Plenty, and **22** additional units are under construction in Hamilton.