

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
MARCH 31, 2023

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group	Intercompany Eliminations	Total Consolidated
ASSETS					
Current Assets:					
Cash	\$ 6,331,957	\$ 1,726,484	\$ -	\$ -	\$ 8,058,441
Accounts Receivable	1,236,774	-	-	-	1,236,774
Intercompany Receivable	-	430,403	-	(430,403)	-
Prepaid Expenses	39,780	38,652	-	-	78,433
Total Current Assets	7,608,512	2,195,539	-	(430,403)	9,373,648
Long-term Assets:					
Property & Equipment	-	7,622,749	-	-	7,622,749
Note Receivable	-	1,011,772	-	-	1,011,772
Long-term Investments	1,085,366	5,281,692	23,903,995	(23,903,995)	6,367,058
Total Long-term Assets	1,085,366	13,916,213	23,903,995	(23,903,995)	15,001,578
TOTAL ASSETS	\$ 8,693,878	\$ 16,111,752	\$ 23,903,995	\$ (24,334,399)	\$ 24,375,227
LIABILITIES					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 726,164	\$ 1,527	\$ -	\$ -	\$ 727,691
Intercompany Payable	131,795	-	298,608	(430,403)	-
Rental Security Deposits	-	25,177	-	-	25,177
Deferred Revenue	-	16,972	-	-	16,972
Total Current Liabilities	857,959	43,676	298,608	(430,403)	769,840
NET ASSETS	7,835,919	16,068,077	23,605,387	(23,903,995)	23,605,387
TOTAL LIABILITIES AND NET ASSETS	\$ 8,693,878	\$ 16,111,752	\$ 23,903,995	\$ (24,334,399)	\$ 24,375,227

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
MARCH 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	1,026,172	855,420	170,752	8,927,443	7,698,780	1,228,663
Contracts and Grants	445,726	357,086	88,640	3,766,688	3,213,774	552,914
Other Revenue	17,757	17,415	342	397,610	156,735	240,875
Total REVENUE	1,489,655	1,229,921	259,734	13,091,741	11,069,289	2,022,452
EXPENSES						
PERSONNEL						
Salaries and Wages	775,994	770,831	(5,163)	7,213,801	6,937,479	(276,322)
Payroll Taxes	55,831	62,437	6,606	512,676	541,119	28,443
Employee Benefits	182,040	168,707	(13,333)	1,565,658	1,518,863	(46,795)
Total PERSONNEL	1,013,865	1,001,975	(11,890)	9,292,135	8,997,461	(294,674)
CLIENT EXPENSE						
Clients Supplies & Assistance	7,274	6,900	(374)	57,297	61,300	4,003
Transportation	12,880	11,933	(947)	126,807	107,197	(19,610)
Total CLIENT EXPENSE	20,154	18,833	(1,321)	184,104	168,497	(15,607)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	66,512	82,500	15,988
Office Expense	10,771	9,073	(1,698)	83,458	81,157	(2,301)
Dues, Fees & Licenses	26,352	10,915	(15,437)	174,412	127,735	(46,677)
Employee Recruitment and Training	4,563	4,300	(263)	64,051	67,600	3,549
Vehicle Expense	14,051	16,747	2,696	135,267	160,723	25,456
Travel	7,160	11,555	4,395	80,518	113,720	33,202
Marketing	3,798	3,495	(303)	29,373	31,455	2,082
Technology	47,658	29,815	(17,843)	368,743	277,835	(90,908)
Phone and Internet	(3,293)	12,495	15,788	102,191	112,455	10,264
Other Operating Expense	(26,775)	5,500	32,275	21,495	53,250	31,755
Total OPERATIONS	90,600	111,395	20,795	1,126,020	1,108,430	(17,590)
OCCUPANCY						
Repairs & Maintenance	13,122	26,317	13,195	133,610	244,803	111,193
Property Insurance	1,988	2,000	12	21,236	18,000	(3,236)
Building Leases	600	250	(350)	3,750	2,250	(1,500)
Utilities	15,567	14,090	(1,477)	145,532	126,810	(18,722)
Total OCCUPANCY	31,277	42,657	11,380	304,128	391,863	87,735
PROFESSIONAL FEES						
Consultants	7,475	7,500	25	83,775	67,500	(16,275)
Legal, Audit and Tax Fees	2,350	2,500	150	65,584	62,500	(3,084)
Total PROFESSIONAL FEES	9,825	10,000	175	149,359	130,000	(19,359)
INTERCOMPANY LEASE						
Buildings, Vehicles and Equipment	29,896	29,834	(62)	270,657	268,506	(2,151)
Total EXPENSE	1,195,617	1,214,694	19,077	11,326,403	11,064,757	(261,646)
OPERATING INCOME	\$ 294,038	\$ 15,227	\$ 278,811	\$ 1,765,338	\$ 4,532	\$ 1,760,806
OTHER INCOME						
Interest Income	564	-	564	4,120	-	4,120
Total OTHER INCOME	564	-	564	4,120	-	4,120
CHANGE IN NET ASSETS	\$ 294,602	\$ 15,227	\$ 279,375	\$ 1,769,458	\$ 4,532	\$ 1,764,926

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
MARCH 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Rental Income - Housing	26,356	20,000	6,356	208,994	180,000	28,994
Rental Income - Buildings	9,971	10,000	(29)	92,140	90,000	2,140
Total REVENUE	36,327	30,000	6,327	301,134	270,000	31,134
EXPENSES						
OPERATIONS						
Dues, Fees & Licenses	7,992	7,500	(492)	68,498	67,500	(998)
Total OPERATIONS	7,992	7,500	(492)	68,498	67,500	(998)
OCCUPANCY						
Repairs & Maintenance	12,343	8,000	(4,343)	53,931	76,500	22,569
Property Insurance	1,022	1,250	228	9,359	11,250	1,891
Utilities	5,001	4,750	(251)	45,688	42,750	(2,938)
Property Taxes	4,952	-	(4,952)	5,061	-	(5,061)
Total OCCUPANCY	23,318	14,000	(9,318)	114,039	130,500	16,461
Total EXPENSE	31,310	21,500	(9,810)	182,537	198,000	15,463
OPERATING INCOME	\$ 5,017	\$ 8,500	\$ (3,483)	\$ 118,597	\$ 72,000	\$ 46,597
OTHER INCOME (EXPENSE)						
Interest & Dividend Income	33,991	16,667	17,324	210,059	150,003	60,056
Unrealized Gain (Loss) on Investments	(108,155)	-	(108,155)	(133,322)	-	(133,322)
Intercompany Lease Income	29,896	29,150	746	270,657	262,350	8,307
Depreciation Expense	(43,399)	(43,333)	(66)	(393,083)	(390,000)	(3,083)
Gain (Loss) on Sale of Assets	(3,663)	-	(3,663)	39,095	-	39,095
Total OTHER INCOME (EXPENSE)	(91,330)	2,484	(93,814)	(6,594)	22,353	(28,947)
CHANGE IN NET ASSETS	\$ (86,313)	\$ 10,984	\$ (97,297)	\$ 112,003	\$ 94,353	\$ 17,650

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
MARCH 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	1,026,172	855,420	170,752	8,927,443	7,698,780	1,228,663
Contracts and Grants	445,726	357,086	88,640	3,766,688	3,213,774	552,914
Other Revenue	10,257	9,915	342	330,110	89,235	240,875
Rental Income	36,327	30,000	6,327	301,134	270,000	31,134
Total REVENUE	1,518,482	1,252,421	266,061	13,325,375	11,271,789	2,053,586
EXPENSES						
PERSONNEL						
Salaries and Wages	775,994	770,831	(5,163)	7,213,801	6,937,479	(276,322)
Payroll Taxes	55,831	62,437	6,606	512,676	541,119	28,443
Employee Benefits	182,040	168,707	(13,333)	1,565,658	1,518,863	(46,795)
Total PERSONNEL	1,013,865	1,001,975	(11,890)	9,292,135	8,997,461	(294,674)
CLIENT EXPENSE						
Clients Supplies & Assistance	7,274	6,900	(374)	57,297	61,300	4,003
Transportation	12,880	11,933	(947)	126,807	107,197	(19,610)
Total CLIENT EXPENSE	20,154	18,833	(1,321)	184,104	168,497	(15,607)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	66,512	82,500	15,988
Office Expense	10,771	9,073	(1,698)	83,458	81,157	(2,301)
Dues, Fees & Licenses	26,844	10,915	(15,929)	175,411	127,735	(47,676)
Employee Recruitment and Training	4,563	4,300	(263)	64,051	67,600	3,549
Vehicle Expense	14,051	16,747	2,696	135,267	160,723	25,456
Travel	7,160	11,555	4,395	80,518	113,720	33,202
Marketing	3,798	3,495	(303)	29,373	31,455	2,082
Technology	47,658	29,815	(17,843)	368,743	277,835	(90,908)
Phone and Internet	(3,192)	12,495	15,687	103,094	112,455	9,361
Other Operating Expense	(26,775)	5,500	32,275	21,495	53,250	31,755
Total OPERATIONS	91,193	111,395	20,202	1,127,922	1,108,430	(19,492)
OCCUPANCY						
Repairs & Maintenance	25,465	34,317	8,852	187,542	321,303	133,761
Property Insurance	3,010	3,250	240	30,595	29,250	(1,345)
Building Leases	600	250	(350)	3,750	2,250	(1,500)
Utilities	20,466	18,840	(1,626)	190,316	169,560	(20,756)
Property Taxes	4,952	-	(4,952)	5,061	-	(5,061)
Total OCCUPANCY	54,493	56,657	2,164	417,264	522,363	105,099
PROFESSIONAL FEES						
Consultants	7,475	7,500	25	83,775	67,500	(16,275)
Legal, Audit and Tax Fees	2,350	2,500	150	65,584	62,500	(3,084)
Total PROFESSIONAL FEES	9,825	10,000	175	149,359	130,000	(19,359)
Total EXPENSE	1,189,530	1,198,860	9,330	11,170,784	10,926,751	(244,033)
OPERATING INCOME	\$ 328,952	\$ 53,561	\$ 275,391	\$ 2,154,591	\$ 345,038	\$ 1,809,553
OTHER INCOME(EXPENSE)						
Interest & Dividend Income	34,555	16,667	17,888	214,178	150,003	64,175
Unrealized Loss on Investments	(108,155)	-	(108,155)	(133,322)	-	(133,322)
Depreciation Expense	(43,399)	(43,333)	(66)	(393,083)	(390,000)	(3,083)
Gain (Loss) on Sale of Assets	(3,663)	-	(3,663)	39,095	-	39,095
Total OTHER INCOME(EXPENSE)	(120,662)	(26,666)	(93,996)	(273,132)	(239,997)	(33,135)
CHANGE IN NET ASSETS	\$ 208,290	\$ 26,895	\$ 181,395	\$ 1,881,459	\$ 105,041	\$ 1,776,418