

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED BALANCE SHEET**  
**May 31, 2023**

|                                         | SLV                 |                      | SLV                  |                        | SLV         |             | Total             |
|-----------------------------------------|---------------------|----------------------|----------------------|------------------------|-------------|-------------|-------------------|
|                                         | Community           | SLV Asset            | Behavioral           | Intercompany           |             |             | Consolidated      |
|                                         | Mental Health       | Management           | Health Group         | Eliminations           |             |             |                   |
|                                         | Center              | Corporation          |                      |                        |             |             |                   |
| <b>ASSETS</b>                           |                     |                      |                      |                        |             |             |                   |
| Current Assets:                         |                     |                      |                      |                        |             |             |                   |
| Cash                                    | \$ 7,220,037        | \$ 1,748,980         | \$ -                 | \$ -                   | \$ -        | \$ -        | 8,969,017         |
| Accounts Receivable                     | 835,232             | -                    | -                    | -                      | -           | -           | 835,232           |
| Intercompany Receivable                 | -                   | 516,551              | -                    | (516,551)              | -           | -           | -                 |
| Prepaid Expenses                        | 16,366              | 23,190               | -                    | -                      | -           | -           | 39,556            |
| <b>Total Current Assets</b>             | <b>8,071,635</b>    | <b>2,288,721</b>     | <b>-</b>             | <b>(516,551)</b>       | <b>-</b>    | <b>-</b>    | <b>9,843,805</b>  |
| Long-term Assets:                       |                     |                      |                      |                        |             |             |                   |
| Property & Equipment                    | -                   | 7,551,897            | -                    | -                      | -           | -           | 7,551,897         |
| Note Receivable                         | -                   | 1,001,766            | -                    | -                      | -           | -           | 1,001,766         |
| Long-term Investments                   | 1,085,366           | 5,200,090            | 24,316,366           | (24,316,366)           | -           | -           | 6,285,456         |
| <b>Total Long-term Assets</b>           | <b>1,085,366</b>    | <b>13,753,753</b>    | <b>24,316,366</b>    | <b>(24,316,366)</b>    | <b>-</b>    | <b>-</b>    | <b>14,839,118</b> |
| <b>TOTAL ASSETS</b>                     | <b>\$ 9,157,001</b> | <b>\$ 16,042,474</b> | <b>\$ 24,316,366</b> | <b>\$ (24,832,917)</b> | <b>\$ -</b> | <b>\$ -</b> | <b>24,682,924</b> |
| <b>LIABILITIES</b>                      |                     |                      |                      |                        |             |             |                   |
| Current Liabilities:                    |                     |                      |                      |                        |             |             |                   |
| Accounts Payable & Accrued Expenses     | \$ 631,102          | \$ 1,217             | \$ -                 | \$ -                   | \$ -        | \$ -        | 632,319           |
| Intercompany Payable                    | 217,943             | -                    | 298,608              | (516,551)              | -           | -           | -                 |
| Rental Security Deposits                | -                   | 24,479               | -                    | -                      | -           | -           | 24,479            |
| Deferred Revenue                        | 5,000               | 3,368                | -                    | -                      | -           | -           | 8,368             |
| <b>Total Current Liabilities</b>        | <b>854,045</b>      | <b>29,064</b>        | <b>298,608</b>       | <b>(516,551)</b>       | <b>-</b>    | <b>-</b>    | <b>665,166</b>    |
| <b>NET ASSETS</b>                       | <b>8,302,956</b>    | <b>16,013,410</b>    | <b>24,017,758</b>    | <b>(24,316,366)</b>    | <b>-</b>    | <b>-</b>    | <b>24,017,758</b> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 9,157,001</b> | <b>\$ 16,042,474</b> | <b>\$ 24,316,366</b> | <b>\$ (24,832,917)</b> | <b>\$ -</b> | <b>\$ -</b> | <b>24,682,924</b> |

**SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER**  
**STATEMENT OF OPERATIONS**  
**May 31, 2023**

|                                   | CURRENT MONTH     |                   |                   | YEAR-TO-DATE        |                   |                     |
|-----------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|---------------------|
|                                   | ACTUAL            | BUDGET            | \$ VAR            | ACTUAL              | BUDGET            | \$ VAR              |
| <b>REVENUE</b>                    |                   |                   |                   |                     |                   |                     |
| Client Service Revenue            | 1,117,736         | 855,420           | 262,316           | 11,033,947          | 9,409,620         | 1,624,327           |
| Contracts and Grants              | 421,311           | 457,086           | (35,775)          | 4,609,617           | 4,027,946         | 581,671             |
| Other Revenue                     | 12,138            | 17,415            | (5,277)           | 428,835             | 191,565           | 237,270             |
| <b>Total REVENUE</b>              | <b>1,551,185</b>  | <b>1,329,921</b>  | <b>221,264</b>    | <b>16,072,399</b>   | <b>13,629,131</b> | <b>2,443,268</b>    |
| <b>EXPENSES</b>                   |                   |                   |                   |                     |                   |                     |
| <b>PERSONNEL</b>                  |                   |                   |                   |                     |                   |                     |
| Salaries and Wages                | 775,518           | 770,831           | (4,687)           | 8,763,719           | 8,479,141         | (284,578)           |
| Payroll Taxes                     | 67,376            | 62,437            | (4,939)           | 635,774             | 665,993           | 30,219              |
| Employee Benefits                 | 188,832           | 166,957           | (21,875)          | 1,938,856           | 1,852,777         | (86,079)            |
| <b>Total PERSONNEL</b>            | <b>1,031,726</b>  | <b>1,000,225</b>  | <b>(31,501)</b>   | <b>11,338,349</b>   | <b>10,997,911</b> | <b>(340,438)</b>    |
| <b>CLIENT EXPENSE</b>             |                   |                   |                   |                     |                   |                     |
| Clients Supplies & Assistance     | 22,675            | 6,900             | (15,775)          | 91,292              | 75,100            | (16,192)            |
| Transportation                    | 2,102             | 11,933            | 9,831             | 142,707             | 131,063           | (11,644)            |
| <b>Total CLIENT EXPENSE</b>       | <b>24,777</b>     | <b>18,833</b>     | <b>(5,944)</b>    | <b>233,999</b>      | <b>206,163</b>    | <b>(27,836)</b>     |
| <b>OPERATIONS</b>                 |                   |                   |                   |                     |                   |                     |
| Liability Insurance               | 6,315             | 7,500             | 1,185             | 79,143              | 102,500           | 23,357              |
| Office Expense                    | 12,488            | 9,073             | (3,415)           | 106,849             | 99,303            | (7,546)             |
| Dues, Fees & Licenses             | 8,744             | 10,915            | 2,171             | 204,797             | 152,065           | (52,732)            |
| Employee Recruitment and Training | 2,297             | 4,300             | 2,003             | 70,633              | 76,200            | 5,567               |
| Vehicle Expense                   | 12,772            | 16,747            | 3,975             | 162,056             | 194,217           | 32,161              |
| Travel                            | 12,905            | 10,155            | (2,750)           | 99,801              | 135,430           | 35,629              |
| Marketing                         | 10,375            | 3,495             | (6,880)           | 43,238              | 38,445            | (4,793)             |
| Technology                        | 26,907            | 29,815            | 2,908             | 427,170             | 339,965           | (87,205)            |
| Phone and Internet                | 12,321            | 12,495            | 174               | 130,198             | 137,445           | 7,247               |
| Other Operating Expense           | 926               | 5,500             | 4,574             | 22,962              | 65,500            | 42,538              |
| <b>Total OPERATIONS</b>           | <b>106,050</b>    | <b>109,995</b>    | <b>3,945</b>      | <b>1,346,847</b>    | <b>1,341,070</b>  | <b>(5,777)</b>      |
| <b>OCCUPANCY</b>                  |                   |                   |                   |                     |                   |                     |
| Repairs & Maintenance             | 45,570            | 28,317            | (17,253)          | 190,846             | 300,687           | 109,841             |
| Property Insurance                | 2,044             | 2,000             | (44)              | 25,268              | 22,000            | (3,268)             |
| Building Leases                   | 600               | 250               | (350)             | 4,950               | 2,750             | (2,200)             |
| Utilities                         | 12,091            | 14,090            | 1,999             | 172,404             | 154,990           | (17,414)            |
| <b>Total OCCUPANCY</b>            | <b>60,305</b>     | <b>44,657</b>     | <b>(15,648)</b>   | <b>393,468</b>      | <b>480,427</b>    | <b>86,959</b>       |
| <b>PROFESSIONAL FEES</b>          |                   |                   |                   |                     |                   |                     |
| Consultants                       | 6,151             | 7,500             | 1,349             | 110,654             | 82,500            | (28,154)            |
| Legal, Audit and Tax Fees         | 15,186            | 2,500             | (12,686)          | 83,020              | 67,500            | (15,520)            |
| <b>Total PROFESSIONAL FEES</b>    | <b>21,337</b>     | <b>10,000</b>     | <b>(11,337)</b>   | <b>193,674</b>      | <b>150,000</b>    | <b>(43,674)</b>     |
| <b>INTERCOMPANY LEASE</b>         |                   |                   |                   |                     |                   |                     |
| Buildings, Vehicles and Equipment | 29,210            | 29,834            | 624               | 330,369             | 328,174           | (2,195)             |
| <b>Total EXPENSE</b>              | <b>1,273,405</b>  | <b>1,213,544</b>  | <b>(59,861)</b>   | <b>13,836,706</b>   | <b>13,503,745</b> | <b>(332,961)</b>    |
| <b>OPERATING INCOME</b>           | <b>\$ 277,780</b> | <b>\$ 116,377</b> | <b>\$ 161,403</b> | <b>\$ 2,235,693</b> | <b>\$ 125,386</b> | <b>\$ 2,110,307</b> |
| <b>OTHER INCOME</b>               |                   |                   |                   |                     |                   |                     |
| Interest Income                   | 923               | -                 | 923               | 5,799               | -                 | 5,799               |
| <b>Total OTHER INCOME</b>         | <b>923</b>        | <b>-</b>          | <b>923</b>        | <b>5,799</b>        | <b>-</b>          | <b>5,799</b>        |
| <b>CHANGE IN NET ASSETS</b>       | <b>\$ 278,703</b> | <b>\$ 116,377</b> | <b>\$ 162,326</b> | <b>\$ 2,241,492</b> | <b>\$ 125,386</b> | <b>\$ 2,116,106</b> |

**SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION**  
**STATEMENT OF OPERATIONS**  
**May 31, 2023**

|                                       | CURRENT MONTH       |                 |                     | YEAR-TO-DATE      |                   |                    |
|---------------------------------------|---------------------|-----------------|---------------------|-------------------|-------------------|--------------------|
|                                       | ACTUAL              | BUDGET          | \$ VAR              | ACTUAL            | BUDGET            | \$ VAR             |
| <b>REVENUE</b>                        |                     |                 |                     |                   |                   |                    |
| Rental Income - Housing               | 25,698              | 20,000          | 5,698               | 259,598           | 220,000           | 39,598             |
| Rental Income - Buildings             | 10,271              | 10,000          | 271                 | 112,982           | 110,000           | 2,982              |
| Other Revenue                         | 495                 | -               | 495                 | 10,275            | -                 | 10,275             |
| <b>Total REVENUE</b>                  | <b>36,464</b>       | <b>30,000</b>   | <b>6,464</b>        | <b>382,855</b>    | <b>330,000</b>    | <b>52,855</b>      |
| <b>EXPENSES</b>                       |                     |                 |                     |                   |                   |                    |
| <b>OPERATIONS</b>                     |                     |                 |                     |                   |                   |                    |
| Dues, Fees & Licenses                 | 7,559               | 7,500           | (59)                | 84,513            | 82,500            | (2,013)            |
| <b>Total OPERATIONS</b>               | <b>7,559</b>        | <b>7,500</b>    | <b>(59)</b>         | <b>84,513</b>     | <b>82,500</b>     | <b>(2,013)</b>     |
| <b>OCCUPANCY</b>                      |                     |                 |                     |                   |                   |                    |
| Repairs & Maintenance                 | 4,404               | 10,000          | 5,596               | 63,927            | 95,000            | 31,073             |
| Property Insurance                    | 1,022               | 1,250           | 228                 | 11,403            | 13,750            | 2,347              |
| Utilities                             | 4,465               | 4,750           | 285                 | 54,565            | 52,250            | (2,315)            |
| Property Taxes                        | (741)               | -               | 741                 | 4,320             | 3,000             | (1,320)            |
| <b>Total OCCUPANCY</b>                | <b>9,150</b>        | <b>16,000</b>   | <b>6,850</b>        | <b>134,215</b>    | <b>164,000</b>    | <b>29,785</b>      |
| <b>Total EXPENSE</b>                  | <b>16,709</b>       | <b>23,500</b>   | <b>6,791</b>        | <b>218,728</b>    | <b>246,500</b>    | <b>27,772</b>      |
| <b>OPERATING INCOME</b>               | <b>\$ 19,755</b>    | <b>\$ 6,500</b> | <b>\$ 13,255</b>    | <b>\$ 164,127</b> | <b>\$ 83,500</b>  | <b>\$ 80,627</b>   |
| <b>OTHER INCOME (EXPENSE)</b>         |                     |                 |                     |                   |                   |                    |
| Interest & Dividend Income            | 23,353              | 16,667          | 6,686               | 255,076           | 183,337           | 71,739             |
| Unrealized Gain (Loss) on Investments | (163,870)           | -               | (163,870)           | (251,530)         | -                 | (251,530)          |
| Intercompany Lease Income             | 29,210              | 29,150          | 60                  | 330,369           | 320,650           | 9,719              |
| Depreciation Expense                  | (42,713)            | (43,333)        | 621                 | (479,802)         | (476,667)         | (3,135)            |
| Gain (Loss) on Sale of Assets         | -                   | -               | -                   | 39,095            | -                 | 39,095             |
| <b>Total OTHER EXPENSE</b>            | <b>(154,020)</b>    | <b>2,484</b>    | <b>(156,503)</b>    | <b>(106,792)</b>  | <b>27,320</b>     | <b>(134,112)</b>   |
| <b>CHANGE IN NET ASSETS</b>           | <b>\$ (134,265)</b> | <b>\$ 8,984</b> | <b>\$ (143,248)</b> | <b>\$ 57,335</b>  | <b>\$ 110,820</b> | <b>\$ (53,485)</b> |

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**MAY 31, 2023**

|                                   | CURRENT MONTH     |                   |                   | YEAR-TO-DATE        |                   |                     |
|-----------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|---------------------|
|                                   | ACTUAL            | BUDGET            | \$ VAR            | ACTUAL              | BUDGET            | \$ VAR              |
| <b>REVENUE</b>                    |                   |                   |                   |                     |                   |                     |
| Client Service Revenue            | 1,117,736         | 855,420           | 262,316           | 11,033,947          | 9,409,620         | 1,624,327           |
| Contracts and Grants              | 421,311           | 457,086           | (35,775)          | 4,609,617           | 4,027,946         | 581,671             |
| Other Revenue                     | 5,133             | 9,915             | (4,782)           | 356,610             | 109,065           | 247,545             |
| Rental Income                     | 35,969            | 30,000            | 5,969             | 372,580             | 330,000           | 42,580              |
| <b>Total REVENUE</b>              | <b>1,580,149</b>  | <b>1,352,421</b>  | <b>227,728</b>    | <b>16,372,754</b>   | <b>13,876,631</b> | <b>2,496,123</b>    |
| <b>EXPENSES</b>                   |                   |                   |                   |                     |                   |                     |
| <b>PERSONNEL</b>                  |                   |                   |                   |                     |                   |                     |
| Salaries and Wages                | 775,518           | 770,831           | (4,687)           | 8,763,719           | 8,479,141         | (284,578)           |
| Payroll Taxes                     | 67,376            | 62,437            | (4,939)           | 635,774             | 665,993           | 30,219              |
| Employee Benefits                 | 188,832           | 166,957           | (21,875)          | 1,938,856           | 1,852,777         | (86,079)            |
| <b>Total PERSONNEL</b>            | <b>1,031,726</b>  | <b>1,000,225</b>  | <b>(31,501)</b>   | <b>11,338,349</b>   | <b>10,997,911</b> | <b>(340,438)</b>    |
| <b>CLIENT EXPENSE</b>             |                   |                   |                   |                     |                   |                     |
| Clients Supplies & Assistance     | 22,675            | 6,900             | (15,775)          | 91,292              | 75,100            | (16,192)            |
| Transportation                    | 2,102             | 11,933            | 9,831             | 142,707             | 131,063           | (11,644)            |
| <b>Total CLIENT EXPENSE</b>       | <b>24,777</b>     | <b>18,833</b>     | <b>(5,944)</b>    | <b>233,999</b>      | <b>206,163</b>    | <b>(27,836)</b>     |
| <b>OPERATIONS</b>                 |                   |                   |                   |                     |                   |                     |
| Liability Insurance               | 6,315             | 7,500             | 1,185             | 79,143              | 102,500           | 23,357              |
| Office Expense                    | 12,488            | 9,073             | (3,415)           | 106,849             | 99,303            | (7,546)             |
| Dues, Fees & Licenses             | 8,803             | 10,915            | 2,112             | 206,810             | 152,065           | (54,745)            |
| Employee Recruitment and Training | 2,297             | 4,300             | 2,003             | 70,633              | 76,200            | 5,567               |
| Vehicle Expense                   | 12,772            | 16,747            | 3,975             | 162,056             | 194,217           | 32,161              |
| Travel                            | 12,905            | 10,155            | (2,750)           | 99,801              | 135,430           | 35,629              |
| Marketing                         | 10,375            | 3,495             | (6,880)           | 43,238              | 38,445            | (4,793)             |
| Technology                        | 26,907            | 29,815            | 2,908             | 427,170             | 339,965           | (87,205)            |
| Phone and Internet                | 12,423            | 12,495            | 72                | 131,306             | 137,445           | 6,139               |
| Other Operating Expense           | 926               | 5,500             | 4,574             | 22,962              | 65,500            | 42,538              |
| <b>Total OPERATIONS</b>           | <b>106,211</b>    | <b>109,995</b>    | <b>3,784</b>      | <b>1,349,968</b>    | <b>1,341,070</b>  | <b>(8,898)</b>      |
| <b>OCCUPANCY</b>                  |                   |                   |                   |                     |                   |                     |
| Repairs & Maintenance             | 49,973            | 38,317            | (11,656)          | 254,773             | 395,687           | 140,914             |
| Property Insurance                | 3,066             | 3,250             | 184               | 36,671              | 35,750            | (921)               |
| Building Leases                   | 600               | 250               | (350)             | 4,950               | 2,750             | (2,200)             |
| Utilities                         | 16,455            | 18,840            | 2,385             | 225,861             | 207,240           | (18,621)            |
| Property Taxes                    | (741)             | -                 | 741               | 4,320               | 3,000             | (1,320)             |
| <b>Total OCCUPANCY</b>            | <b>69,353</b>     | <b>60,657</b>     | <b>(8,696)</b>    | <b>526,575</b>      | <b>644,427</b>    | <b>117,852</b>      |
| <b>PROFESSIONAL FEES</b>          |                   |                   |                   |                     |                   |                     |
| Consultants                       | 6,151             | 7,500             | 1,349             | 110,654             | 82,500            | (28,154)            |
| Legal, Audit and Tax Fees         | 15,186            | 2,500             | (12,686)          | 83,020              | 67,500            | (15,520)            |
| <b>Total PROFESSIONAL FEES</b>    | <b>21,337</b>     | <b>10,000</b>     | <b>(11,337)</b>   | <b>193,674</b>      | <b>150,000</b>    | <b>(43,674)</b>     |
| <b>Total EXPENSE</b>              | <b>1,253,404</b>  | <b>1,199,710</b>  | <b>(53,694)</b>   | <b>13,642,565</b>   | <b>13,339,571</b> | <b>(302,994)</b>    |
| <b>OPERATING INCOME</b>           | <b>\$ 326,745</b> | <b>\$ 152,711</b> | <b>\$ 174,034</b> | <b>\$ 2,730,189</b> | <b>\$ 537,060</b> | <b>\$ 2,193,129</b> |
| <b>OTHER INCOME(EXPENSE)</b>      |                   |                   |                   |                     |                   |                     |
| Interest & Dividend Income        | 24,276            | 16,667            | 7,609             | 260,875             | 183,337           | 77,538              |
| Unrealized Loss on Investments    | (163,870)         | -                 | (163,870)         | (251,530)           | -                 | (251,530)           |
| Depreciation Expense              | (42,713)          | (43,333)          | 620               | (479,802)           | (476,667)         | (3,135)             |
| Gain (Loss) on Sale of Assets     | -                 | -                 | -                 | 39,095              | -                 | 39,095              |
| <b>Total OTHER INCOME</b>         | <b>(182,307)</b>  | <b>(26,666)</b>   | <b>(155,641)</b>  | <b>(431,362)</b>    | <b>(293,330)</b>  | <b>(138,032)</b>    |
| <b>CHANGE IN NET ASSETS</b>       | <b>\$ 144,438</b> | <b>\$ 126,045</b> | <b>\$ 18,393</b>  | <b>\$ 2,298,827</b> | <b>\$ 243,730</b> | <b>\$ 2,055,097</b> |