

Punk Money Budget Planner



How to use the Budget Planner

1. Look at the money you've got coming in

Using the form below add together all your monthly income including wages, benefits, pensions and housekeeping money from your partner or relatives.

If some of your income is paid weekly or 4-weekly, you'll need to turn these figures into calendar monthly ones. To do this you need to multiply the weekly figure by 52 and then divide this by 12. This will then give you a calendar monthly figure to include in your budget.

2. Understand how much you're spending

Make a list of everything you spend each month, including things you only pay for once a year or less often (Christmas, car repairs or vets bills, for example).

To do this you need to divide the yearly cost by 12 to give you a monthly figure which you can include in your budget. You can then set this money aside until the bill is due.

If you're not sure what you're spending your money on, write down everything you buy over a month. This will give you a clearer idea of your regular spending.

3. Work out how much you've got left each month

Deduct the total amount you spend each month from your monthly income. If you've got any money left over after you've paid for everything you have a 'budget surplus' and this is the amount you should be able to afford to repay each month of a loan.

If you're spending more money than you've got coming in you have a 'budget deficit' and you may want to look at what items you can remove from your expenses in order to better afford the loan.

Your overview	
	£ Monthly amount
Total of ALL monthly income	£0.00
Total of ALL monthly outgoings	£0.00
Amount left over after essential monthly outgoings paid	£0.00
Amount left over for your creditors, after priority debts have been covered	£0.00
Total payments to priority debts	£0.00
Total payments to non-priority debts	£0.00

Outgoings: what are your living costs?			
Enter the total amounts you pay: This doesn't include payments towards any arrears you may have, they will be listed in the Priority Debts section.	Payment amount £	How often? e.g. weekly, monthly	Average per calendar month (divide yearly amounts by 12, for weekly amounts, multiply by 52 then divide by 12)
Fixed costs			
HOME AND CONTENTS			
Rent			
Mortgage			
Council tax (rates in Northern Ireland)			
TV licence			
Secured loans			
Help to Buy loan			
Board			
Ground rent and service charges			
Household appliance hire purchase			
Household appliance rental			
Mortgage endowment			
UTILITIES			
Dual fuel			
Electricity			
Gas			
Water supply			

Water waste			
Other fuel			
CARE AND HEALTH COSTS			
Prescriptions and medicine			
Dentistry			
Opticians			
Childcare			
Child maintenance or child support			
Adult care			
TRANSPORT AND TRAVEL			
Car insurance			
Road tax			
Fuel, parking and toll road charges			
Breakdown cover			
MOT and ongoing vehicle maintenance			
Vehicle hire purchase			
Vehicle lease			
Public transport			
Logbook loan			
PENSIONS AND INSURANCES			
Buildings and contents insurance			
Life insurance			
Mortgage payment protection insurance			
Health insurance			
Pension payment			
PROFESSIONAL COSTS			
Professional courses			
Professional fees			
Union fees			
SCHOOL COSTS			
School uniform			
After school clubs and school trips			
OTHER ESSENTIAL COSTS			
Criminal fine			
Loan from family member or friend			
Legal fees			
TOTAL EXPENSES			£0.00

Flexible costs			
Enter the total amounts you pay: This doesn't include payments towards any arrears you may have, they will be listed in the Priority Debts section.	Payment amount £	How often? e.g. weekly, monthly	Average per calendar month
FOOD & HOUSEKEEPING			
Groceries			
Meals at work			

Alcohol			
Laundry and dry cleaning			
Household repairs and maintenance			
Nappies and baby items			
School meals			
Smoking products			
Vet bills and pet insurance			
COMMUNICATIONS AND LEISURE			
Home phone, internet and TV package			
Mobile phone			
Hobbies, leisure or sport			
Gifts			
Newspapers, magazines, stationery and postage			
Pocket money			
Charitable donation			
Religious contribution			
PERSONAL COSTS			
Clothing and footwear			
Toiletries			
Hairdressing			
TOTAL EXPENSES			£0.00

Income: what money do you receive?			
<small>Only include the amount you receive. If you have deductions from your income or benefits, you don't need to list these. If income is variable enter an average</small>	Payment amount	How often? e.g. weekly, monthly	Average per calendar month
	£		
EARNINGS			
Wages			
Other earnings			
BENEFITS AND TAX CREDITS			
Child Benefit			
Child Tax Credit			
Working Tax Credit			
Universal Credit			
Local Housing Allowance / Housing Benefit			
Employment and Support Allowance			
Income Support			
Disability allowance (DLA / PIP)			
Child disability allowance (DLA / PIP)			
Jobseeker's Allowance (contribution-based)			
Jobseeker's Allowance (income-based)			
Statutory Sick Pay			
Carer's Allowance			

Other benefit			
PENSIONS			
State pension			
Private / work pension			
Pension Credit			
Other pension			
OTHER INCOME			
Board or lodging			
Non-dependant contribution			
Child support / maintenance			
Student loans			
Student grant / bursary			
Other income			
TOTAL INCOME			£0.00

Priority debts: who do you owe money to? This could include arrears on any item in Fixed expenses or Flexible expenses such as rent, mortgage or utility bill arrears, etc.					
Name of priority lender	Type of debt	Amount owed	Usual payment	How often?	Per calendar month
<i>Example: ABC Bank</i>	<i>Overdraft</i>	<i>£1,000.00</i>	<i>£100.00</i>	<i>Monthly</i>	<i>100</i>
Total debts		£0.00	Total Priority debt payments		£0.00

Non-priority debts: who do you owe money to? This could include unsecured consumer credit, such as credit cards, store cards and catalogue debts etc.					
Name of non-priority creditor	Type of debt	Amount owed	Usual payment	How often?	Per calendar month
Total debts		£0.00	Total non-priority debt payments		£0.00

Court payments This doesn't include criminal fines as they're already accounted for in Fixed expenses or as court-ordered deductions from benefits				
Type of court order	Amount owed	Usual payment	How often?	Per calendar month
<i>Example: County Court judgment (CCJ)</i>	<i>£2,000.00</i>	<i>£17.50</i>	<i>Weekly</i>	<i>£75.83</i>

TOTAL COURT DEBT	£0.00	TOTAL COURT PAYMENTS	£0.00

Assets: what do you own or have you saved?	
Type of asset or savings	Estimated value
<i>Example: Vehicle</i>	<i>£4,000.00</i>
TOTAL ASSETS	£0.00