

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members	Martin Dove Peter Laurence Anne Marie Spry (appointed 30 September 2024) Kirsty Malloch
Trustees	Stuart McDougall, Chair Sara-Jayne Martin (appointed 6 January 2025) Timothy Mobbs Jean Watt (appointed 1 September 2024) Jane I'Anson Peter Bell (resigned 19 June 2025) David Noble
Company registered number	10301662
Company name	Brigshaw Learning Partnership
Registered office	Brigshaw High School Brigshaw Lane Allerton Bywater WF10 2HR
Finance Officer	Tiana Walker
Company secretary	Julie Lawson
CEO and Accounting Officer	Aidan Sadgrove
Executive Leadership team	Sarah Scotland, Headteacher, Allerton Bywater Primary School Duncan Roberts, Headteacher, Brigshaw High School Rebekah Brown, Headteacher, Kippax Greenfield Primary School Beth Burland, Headteacher, Kippax North Primary School Mark Cahill, Headteacher, Swillington Primary School Sallie Elliott, Headteacher, Methley Primary School Julie Lawson, Chief Operating Officer Nick Chinnock, Director of Development Mark Cahill, Executive Headteacher, Kippax Ash Tree Primary School
Independent auditors	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors Third Floor 10 South Parade Leeds West Yorkshire LS1 5QS
Bankers	Lloyds Bank PLC 25 Gresham Street London EC2VV 7HN

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Solicitors

Schofield Sweeney
76 Wellington Street
Leeds
West Yorkshire
LS1 2AY

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The Brigshaw Learning Partnership is a multi-academy trust serving communities in outer East Leeds. The Trust was established in July 2016. The Trust currently comprises one 11-18 secondary school, Brigshaw High School and six primary schools – Allerton Bywater, Kippax Ash Tree, Kippax Greenfield, Kippax North, Swillington and Methley. There were approximately 3,000 pupils on roll on the October 2024 Census.

Structure, governance and management

a. Constitution

The Brigshaw Learning Partnership is a company limited by guarantee and an exempt charity.

The charitable company's Memorandum and Articles of Association are the primary governing documents of the Academy Trust.

The trustees of The Brigshaw Learning Partnership are also the directors of the charitable company for the purposes of company law.

The charitable company operates as The Brigshaw Learning Partnership.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

There are no qualifying third-party indemnity provisions in respect of the trustees, other than trustees' and officers' insurance arrangements, which are in place.

c. Method of recruitment and appointment or election of Trustees

Membership of the Board is in accordance with the structure contained within its Articles of Association. Trustees are appointed by the Members of The Brigshaw Learning Partnership, under the rules contained within its Memorandum and Articles of Association. Potential new trustees are identified by the Board, ensuring that their skills and experience are complementary to those of existing Board members.

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Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trust has kept Trustees and those involved in governance up to date with relevant sector developments including safeguarding this year. Training has been provided throughout the year by a range of sector experts including the National College, CST, and other local and national bodies, as well as the Trust governance professional.

All Trustees are provided with copies of procedures, minutes, accounts, budget plans and other documents required to undertake their roles. All Trustees are aware of relevant information in The Academy Trust Handbook and updates. The Chair and CEO meet regularly with individual Trustees to discuss their roles and how they can make a positive contribution to the life and work of the Brigshaw Learning Partnership.

e. Organisational structure

As a charity and company limited by guarantee, the Academy Trust is governed by Trustees who are responsible for, and oversee, the management and administration of the Trust and the academies operated by the Trust. The Trust board is accountable to external government agencies including the Charity Commission and the DfE for the quality of education provided. They are required to have systems in place through which they can assure themselves of quality, safety and good practice.

The Academy Trust has a number of committees, which meet at least once per term to manage and oversee delegated areas. These committees have specific responsibility for Audit and Risk, Finance and Resources, and Curriculum and Standards. There is also a Pay Committee which meets once a year to ratify pay recommendations for school staff.

In addition to the committees, the Trustees delegate a number of functions to Local School Committees (LSCs) and the Executive Team. The Scheme of Delegation explains the ways in which trustees fulfil their responsibilities for the leadership and management of each school, the respective roles and responsibilities of trustees, the Executive Leaders, Headteachers and LSC members and the commitments to each other to ensure the success of the Trust.

The CEO has responsibility for the running of the multi-academy trust as an organisation, including the accounting officer role. He works closely with school leaders in the Headteacher Leadership team, which meets regularly to decide how best to implement school improvement priorities in their schools and to review progress. Headteachers are responsible for the day-to-day operational running and oversight of individual schools. There is also a small executive team, consisting of the Finance Director and Director of Development, supported by a Director of HR, Director of Safeguarding and Director of Digital services. The team oversees trust-wide functions and specifically finance, payroll, HR, estates, IT, health and safety, compliance, governance and operations.

Chairs and Vice-Chairs of Local School Committees (LSCs) of Brigshaw Learning Partnership schools as well as specialist link governors meet each term to encourage networking, promote good practice and to enable dialogue between themselves and The Brigshaw Learning Partnership Board.

f. Arrangements for setting pay and remuneration of key management personnel

All teaching staff salaries, including those of the CEO, Headteachers, Deputy Headteachers and Assistant Headteachers are reviewed annually to take effect from September 1st. The Pay Committee reviews pay in accordance with the latest performance review. The Pay Policy is kept under annual review by this committee. The pay and remuneration of the CEO is set and reviewed by the Pay Committee. The performance management of the CEO is guided by relevant external advisers who provide advice and support on the performance management review.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

g. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	-
Full-time equivalent employee number	-

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-
Percentage of pay bill spent on facility time	£000
Total cost of facility time	-
Total pay bill	16,955
Percentage of total pay bill spent on facility time	- %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	- %
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h. Engagement with employees (including disabled persons)

The BLP recognises that communication and engagement with staff is crucial for advancing educational outcomes. All Trust schools hold regular meetings between all staff and leadership, both to provide employees with information and to consult them on potential changes. Staff are aware of the determining factors affecting the performance of the Trust.

The annual cycle of staff voice activities, surveys and responsive action planning enables Headteachers and the Trust Board to understand and respond to staff needs and to provide assurance to Trustees. The Executive team, Headteachers and LSC chair/vice chair forums are the main conduit for relaying key decisions taken at Trust Board level to staff and for feeding back to the board.

The Trust continues to be an equal opportunities employer as set out in its hiring procedures and Equality statement. Should any member of staff become disabled, the necessary individual assessments would be made by the Senior Management Team to ensure that equality is maintained on behalf of the Trust Board.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

i. Engagement with suppliers, customers and others in a business relationship with the Academy Trust

The trust is operated with very clear values of Equality, Integrity, and Resilience. These are the guiding principles for all staff engaging with suppliers, customers or other business relationships. These values are worked into practice through the implementation of our financial procedures which are regularly reviewed, looking for relevant key indicators. Ongoing contract management ensures continued engagement.

The CEO meets regularly with the Regional Director's office to undertake review activities and to update the DfE as to school improvement progress. Communication with the DfE and Local Authority is conducted by the Executive team and Headteachers on a daily basis. Where significant issues arise, or where key decisions need to be made these are fed back and discussed at Trust board level.

Objectives and activities

a. Objects and aims

The objectives of The Brigshaw Learning Partnership set out in its Articles of Association are specifically restricted to the following: "to advance for the public benefit education in the United Kingdom by establishing, maintaining, carrying on, managing and developing schools offering a broad and balanced curriculum".

b. Objectives, strategies and activities

The Trust's mission is to provide a cradle to career education that allows our children to achieve, thrive and make a difference. The Trust aims to play an anchor role in the community by developing great schools that prepare children for lives of choice and opportunity.

The Trust operates on the belief that strong schools are essential to this end, and our core purpose is therefore one of school improvement and the advancement of education through the development of strong and resilient schools. The Trust is committed to becoming a strong trust, working together as one entity under a single governance structure for the benefit of all students across our family of schools. The Trust aims to nurture school environments of love, structure and high expectations where all children and adults can flourish in a network of supportive and developmental relationships.

These aims are based on the belief that strong schools are necessary but not sufficient in achieving our mission, and we also aim for our schools to play a civic role, building capacity in the community and reducing stress for our families.

Key Values

Our shared ambition is underpinned by a commitment to our values of equality, integrity and resilience.

Integrity:

- We always do what is right, and do it well
- We do what we say we will do.
- We are open about our successes and areas for growth and take responsibility to become better, every day.
- We have a shared moral purpose that enables us to deliver on our commitments.

Resilience:

- We give 100% effort.
- We don't make excuses or give up when it's hard
- We embrace challenges as opportunities for growth

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

- We know success is achieved incrementally.
- We are unapologetically ambitious for all and work hard so that every child can achieve, regardless of their background or socio economic status.

Equality:

- We are one team with one goal.
- We know that together we are greater than the sum of our parts.
- We work together to overcome difficulties. When one of us succeeds, we all do.
- We consider our impact on others and treat every interaction as an opportunity
- We stand shoulder to shoulder

c. Public benefit

In exercising its powers and duties The Brigshaw Learning Partnership has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission. The main public benefit delivered by The Brigshaw Learning Partnership is the free provision of education to its learners. In setting our objectives and planning our activities the trustees have carefully considered the Charity Commission's general guidance on public benefit and consider that the Trust's aims are demonstrably to the public benefit.

d. Working with other organisations

The Academy Trust works closely with the Department for Education (DfE) and the Local Education Authority. Other key partners include the Confederation of School Trusts, The Reach Foundation, Steplab and many other local partner and national trusts.

Strategic Report

The Brigshaw Learning Partnership (BLP) continues to deliver on its mission to provide a cradle-to-career education that enables every child to achieve, thrive, and make a difference. This year, The trust has made substantial progress across strategic priorities, guided by our values of Equality, Integrity, and Resilience. We celebrate these achievements and remain resolutely focused on the next steps that will further strengthen our impact for the communities we serve.

During this period The Trust focussed broadly on enhancing and improving the curriculum, school improvement and the staff development offer to drive up standards in schools. This saw a focus on the following priority areas:

Curriculum Alignment

The BLP Common Core Curriculum has been planned and phase 1 of trust-wide implementation took place, aimed at ensuring coherent educational pathways from nursery to A-level. This initiative directly addresses the challenge that some primary pupils do not meet expected standards in reading, writing, and maths. The trust's response is designed to ensure that more pupils achieve expected standards by the end of Key Stage 2 and go on to success at KS3 and beyond.

Leadership Development

The trust has continued to invest in recruiting and developing high-calibre leaders at all levels, guided by an approach that supports professional growth. This has strengthened school improvement capacity and consistency across all settings

Staff Development

Instructional coaching has been established as the cornerstone of professional development within the Brigshaw Learning Partnership. Drawing directly on the Education Endowment Foundation's (EEF) principles of effective CPD, the trust's coaching model is embedded across all BLP schools. The approach has enhanced teaching quality, built leadership capacity, and established a collaborative professional culture where best practices are

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TRUSTEES' REPORT (CONTINUED)
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Strategic Report (continued)

shared and celebrated.

Community and Family Engagement

Recognising the critical role of families and communities, the trust has established leadership capacity focused on community relationships and has audited current engagement practices. Initiatives are underway to co-create solutions with families, supporting improved attendance and student outcomes.

Attendance

We have made significant strides in improving attendance by launching a trust-wide, multi-faceted strategy designed to remove barriers and foster a culture of belonging. This new approach is anchored in recalibrating relationships with families, clarifying roles between schools and enabling services, and building inclusive environments where every child feels safe and valued.

Behaviour and culture

The Trust has continued to strengthen behaviour and school culture through a comprehensive, values-driven approach. This work is characterised by high expectations, consistent behaviour systems, and a focus on celebrating success and building strong partnerships with families

More broadly all our work was focussed on our 4 strategic anchors which informed our decision making, resource deployment, and staffing structures. Our strategic anchors are as follows:

1. Building Belonging

We aimed to build positive relationships in and beyond orderly and calm schools, growing capacity and reducing stress for families so that all children feel safe, belong and can go on to live lives of choice and opportunity. We sought:

- To craft inclusive, orderly environments of love, structure and high expectations with clear behaviour systems that enable all to thrive and achieve
- To work closely with families and the community to identify and address gaps in services and to remove barriers to learning
- Add capacity into the community ecosystem in the form of employers, universities, sports clubs, cultural organisations, reducing stress and widening horizons

2. Growing Our People

We aimed to put people first through high impact professional development, coaching and organisational culture that makes our trust a great place to work and learn. We aim:

- To establish ourselves as a centre for innovation in teacher training and staff development, providing relevant, researched informed training and instructional coaching for all staff
- To offer a highly attractive career development pipeline with opportunities for development at all levels
- To enable all our staff to connect with strong local, national and international networks to develop and nurture their talents
- To be a community asset and employer of choice, prioritising opportunities for the communities we serve

3. Delivering a Cradle to Career Curriculum:

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TRUSTEES' REPORT (CONTINUED)
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Strategic Report (continued)

We aimed to craft and implement a coherent curriculum that is knowledge-rich and builds cultural capital from nursery, through to A level. We aim:

- To deliver a intelligently sequenced and intentional curriculum to all students so they gain strong academic outcomes that lead to choices and opportunities
- To enact the curriculum through quality first teaching, adapted to student need and grounded in evidence of how pupils learn
- To provide equitable opportunities for all students to have valuable learning experiences outside of the classroom which build social and cultural capital.
- To be a system leader in supporting students with transition to any next phase of their education
- To maximise life choices for all through high quality careers guidance and active engagement with employers and universities.

The above is underpinned by enabling operations and support systems:

We aimed to allow school leaders to focus on improving the quality of education in their schools. We sought:

- To facilitate an efficient and coherent estates and site strategy to improve working and learning conditions.
- To develop coherent and simple finance, health and safety and compliance systems that provide value for money and give our schools what they need
- To develop a professional and supportive HR strategy with a commitment to staff wellbeing so that adults and children can flourish
- To ensure that our governance structure is effective in raising standards for all students across our communities
- To foster clarity about our mission, vision and core purpose through effective communication and marketing

Achievements and Performance

A major focus of our work was to respond to areas for development identified through internal or external self evaluation or by Ofsted. During this period, one Trust school was inspected by Ofsted with the following outcomes:

School	Previous Ofsted Grade	2024/5 Ofsted Grade
Brigshaw High School	Good	Continues to be Good

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic Report (continued)

Attainment Measures

KS4 outcomes (GCSE) - Brigshaw High School

Measure	2023	2024*	2025*
Attainment 8	45.60	44.38	47.35
5+ Eng and maths	43.0%	41.7%	46.2%
4+ Eng and maths	66.0%	61.6%	67.9%
EBacc APS	3.90	4.08	4.15

Element	A8 2023	A8 2024	A8 2025
English	5.00	4.68	4.94
Maths	4.55	4.41	4.62
EBacc	4.40	4.49	4.70
Open	4.63	4.23	4.69

Post 16 Outcomes

Measure	2023 Results	2024 Results	2025 Results
Average Points per entry (overall)	32.30	27.69	33.40
Average grade (overall)	C+	C-	C+
Best 3 A Levels Average Points	33.14	29.60	36.67
Best 3 A Levels Average Grades	C+	C=	B-
Students achieving AAB (in 2+ facilitating subjects)	14.3%	7.1%	19.2%

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TRUSTEES' REPORT (CONTINUED)
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Strategic Report (continued)

Post 16 Outcomes

Primary Outcomes (KS2)

EYFS

EYFS students reaching a Good Level of Development (GLD) remained above national average, and improved by 0.4 percentage points Trust-wide on the previous year.

BLP 2023	BLP 2024	BLP 2025	NA 2023	NA 2024	NA 2025
71.0%	72.0%	72.6%	67.0%	68.0%	68.5%

Phonics

Phonics outcomes were significantly above the national average with 87.3% children passing the phonics screener on average, 7.3% above the national average.

School	2023	2024	2025	National Average 2025
ABPS	85.50%	78.90%	82.6%	80%
KAT	81.30%	92.30%	81.1%	80%
KGPS	83.30%	100%	100%	80%
KNPS	80%	73%	96.6%	80%
MPS	86%	91.8%	92.5%	80%
SPS	84%	88.5%	76.9%	80%

Key Stage 2

The percentage of children achieving the expected standards in reading, writing and maths was 61.9% across the Trust, 0.9 percentage points above the national average. Four of our schools performed above the national average, whilst Kippax Ash Tree and Kippax Greenfield had outcomes below the national average.

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Strategic Report (continued)

Outcome	BLP 23	BLP 24	BLP 25	National Average 2025
RWM	63.10%	61.90%	61.0%	63.0%
Reading EXS	75.20%	74.60%	80.0%	75.0%
Writing EXS	72.60%	71.40%	71.0%	72.0%
Maths EXS	80.20%	74.20%	77.0%	74.0%

a. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Promoting the success of the company

The Board takes its responsibility to 'promote the success of the company' - as outlined in Companies Act 2006 - very seriously. Trustees have considered the academic outcomes, performance at Ofsted inspection, safeguarding performance and financial stability of The Trust as core factors that determine the success of The Trust. These factors are reported on and discussed at length.

The Board's actions are reviewed through the lens of our charitable aims and our vision and values. All trustees adhere to these values in their contributions to the Trust. As outlined throughout this report, careful compliance with all requirements and a long-term strategy underpinned by clear rationale, vision and values, ensures trustees act accordingly.

The consequences of all decisions and activities of the BLP are assessed by how they drive us towards achieving our aim of furthering education for the public good. Well-established involvement and consultation mechanisms, both direct (through parent and staff surveys) and indirect (through the involvement of parents and local people on our Local School Committees and Trust Board) ensure that decisions made by the trustees are informed by the needs of the organisation's stakeholders.

Financial review

The Brigshaw Learning Partnership has had a successful financial year. The net deficit was £711,000 (2024: £937,000), after depreciation of £1,587,000 (2024: £1,472,000). Net current assets as at 31 August 2025 were £3,483,000 (2024: £3,073,000).

As at 31 August 2025 The Brigshaw Learning Partnership had cash at bank of £2,174,000 (2024: £3,500,000) and deposits of £1,498,000 (2024: £750,000) which are held in investments.

The Brigshaw Learning Partnership's income is derived in the main from the Department for Education (DfE) and the Local Authority (LA) in the form of recurrent and capital grants, the use of which is restricted to particular purposes.

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The grants received from the DfE and LA during the year ended 31 August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Brigshaw Learning Partnership also received grants for the acquisition of fixed assets from the DfE. In accordance with the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed assets fund is reduced by annual depreciation charges over the expected useful life of the assets concerned.

Statement of principal financial management policies adopted

The Brigshaw Learning Partnership implements and regularly reviews a full set of required financial policies and procedures. The following financial management policies were adopted:

- Finance Regulations manual (incorporating reserves, procurement and tender, fixed assets, gifts and hospitality, staff expenses, trustee and governor expenses policies)
- Management of Funds policy;
- Anti-Fraud, Corruption and Bribery policy;
- Accounting policies;
- Charging and Remissions policy; and
- Risk Management policy

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

a. Reserves policy

The Brigshaw Learning Partnership has three categories of reserves:

- Restricted funds, which is the General Annual Grant, used to carry out the principal objectives of the organisation;
- Fixed asset reserve used to finance fixed assets; and
- Unrestricted reserves which are used under the discretion of the Board of Trustees

The unrestricted reserves of £1,466,000 (2024: £1,522,000) are freely available for general purposes. Unrestricted funds are allocated in line with the strategic objectives of The Brigshaw Learning Partnership.

The restricted fixed asset reserve of £48,745,000 (2023: £49,584,000) includes the transfer of fixed assets from Leeds City Council for the seven schools' conversions in previous years.

Trustees review the level of reserves on an annual basis. The review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. Reserves are held to ensure the academy has sufficient resources to continue to advance the education of learners, including the necessary capital expenditure.

As at 31 August 2025 and 31 August 2024 the Academy Trust held the following reserves:

	2025 £'000	2024 £'000
Restricted Pension Reserve	-	-
Restricted Fixed Asset Fund	48,745	49,984
Restricted Funds	1,207	1,187
Unrestricted Funds	1,466	1,522
Total	51,418	52,293

The Restricted General Fund relates to the pension liability which is described in more detail in note 25 to the financial statements. The trustees will continue to monitor the position of this liability closely.

The Board has reviewed the level of reserves and considered them to be adequate. The Finance, Audit and Risk Committee have reviewed the Reserves Policy and identified a target level of reserves for the trust. This equates to the equivalent of one month's payroll.

b. Investment policy

The Brigshaw Learning Partnership has an investment policy (Management of Funds Policy) based on treasury management as defined by the Chartered Institute of Public Finance and Accountancy's (CIPFA's) Code of Practice. The objectives of treasury management are: to provide a means by which The Brigshaw Learning Partnership can meet its commitments; to ensure that sufficient sums are available at short notice or no notice to meet foreseeable requirements; to earn an acceptable rate of return on surplus funds without undue risk; and monitoring the placement of monies in institutions with very strong credit ratings.

The Chief Education Officer and The Brigshaw Learning Partnership Board have responsibility for the overall security and management of funds. The day to day management of the treasury function is controlled by the Finance Director. The Finance Director will liaise with the CEO and The Brigshaw Learning Partnership Board in relation to strategy and market conditions.

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TRUSTEES' REPORT (CONTINUED)
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c. Principal risks and uncertainties

The principal risks and uncertainties identified by The Brigshaw Learning Partnership concern finance and funding, estates, pupil numbers, governance, HR, H&S and cyber security.

The Trust is mitigating these risks in the following ways:

- Finance and funding – robust financial controls, efficient procurement approaches across all schools in The Brigshaw Learning Partnership, and improved reporting procedures.
- Pupil numbers – focus on investing in transition, strong relationships with parents and the wider community, strengthening local partnerships, and enhancing our public profile to ensure our schools remain the preferred choice for families in our area.
- Talent – The trust established a HR team in 2023 to lead and establish the HR function for the trust, providing operational and strategic HR advice and support.
- Buildings – maximise impact of the School Condition Allowance, and further develop an estates strategy.
- The trust has a robust risk management strategy which is reviewed termly with the Trust Board and which informs the overall trust-wide position and the trust strategy decisions on risk management.
- Cyber security – comprehensive staff training, managed network access, internal audit, scenario exercises and breach reporting procedures keep systems secure. Potential breaches modelled and responses planned for in the Cyber Recovery Plan and covered by additional cyber insurance.

Fundraising

The Academy Trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the trustees.

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Streamlined energy and carbon reporting

For the 2024/25 academic year, the Trust has strengthened its approach to energy efficiency through improvements to infrastructure and better visibility of energy usage across schools. We are working with external specialists to install a new Building Management System (BMS) at Brigshaw High School to optimise heating and energy controls, and have completed a full audit of heating systems Trust-wide to support future efficiency upgrades.

We have also produced a Climate Action Plan and emissions study for every school, setting a Trust target to reduce emissions by 40% by 2027. This year we replaced a boiler at Allerton Bywater and undertook further upgrades across several sites to reduce consumption and improve reliability. The development of our central estates function is also giving schools clearer oversight of their energy data, enabling more informed decision-making and supporting long-term sustainability goals.

The Academy Trust's greenhouse gas emissions and energy consumption for the year are the following:

UK Greenhouse Gas Emissions and Energy Use Data for the period 1 September 2024 to 31 August 2025	1 September 2024 to 31 August 2025	1 September 2023 to 31 August 2024
Energy consumption used to calculate emissions (kwh)	2,707,854	3,121,695
Energy consumption breakdown <ul style="list-style-type: none"> • Gas • Electricity • Transport Fuel 	1,622,211 1,077,431 8,212	1,974,449 1,138,943 8,303
Scope 1 – Emissions in metric tonnes CO ₂ e Gas consumption Owned Transport – Mini Buses Total Scope 1	296.80 0.00 296.80	361.13 0.00 361.13
Scope 2 – Emissions in metric tonnes CO ₂ e Purchased Electricity	190.71	235.82
Scope 3 – Emissions in metric tonnes CO ₂ e Business travel in employee owned vehicles	1.90	1.92
Total gross emissions in metric tonnes CO ₂ e	489.4	598.87
Intensity Ratio Tonnes CO ₂ e per pupil	0.16	0.20

Quantification and Reporting Methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2025 UK Government's Conversion Factors for Company Reporting.

Intensity Measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per pupil, the

THE BRIGSHAW LEARNING PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Streamlined energy and carbon reporting (continued)

recommended ratio for the sector.

Measures taken to improve energy efficiency

The Trust commissioned energy efficiency surveys for all sites in Spring 2023, to inform the next round of estate spending, addressing priorities. The Trust invested in priority one works, to address issues with water ingress and heat loss in addition to priority two projects to install LED lighting and PIR detectors to reduce consumption.

Plans for future periods

The Trust will move forward with a relentless focus on providing a transformative cradle to career education that allows our children to enjoy lives of choice and opportunity.

Over the coming year, we will be working on our 3 strategic anchors which we believe are essential in achieving our mission to provide a cradle to career education that allows our children to live lives of choice and opportunity.

Disclosure of information to auditors

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report was approved by order of the Board of Trustees, as the company directors, on
and signed on its behalf by:

Stuart McDougall
(Chair of Trustees)

THE BRIGSHAW LEARNING PARTNERSHIP
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GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that The Brigshaw Learning Partnership has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of trustees has delegated the day-to-day responsibility to the CEO, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the Funding Agreement between The Brigshaw Learning Partnership and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The Board of Trustees has formally met 4 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Stuart McDougall, Chair	4	4
Sara-Jayne Martin	2	2
Timothy Mobbs	4	4
Jean Watt	3	4
Jane I'Anson	4	4
Peter Bell	2	3
David Noble	4	4

Effective oversight of funds is maintained due to the work and reports of the Finance, Audit and Risk Committee. All Trustees have access to monthly management accounts and Trustees attend other meetings with the Senior Leadership Teams of the Trust and constituent academies.

Finance, Audit and Risk Committee

The Finance, Audit and Risk Committee is a sub-committee of The Brigshaw Learning Partnership Board. Its purpose is:

- develop a financial strategy for the trust and consider policies, procedures or plans required to realise such strategy;
- to consider the Trust's indicative funding, once notified by the ESFA, and to assess its implications, in consultation with the CEO and the Finance Director, in advance of the financial year, drawing any matters of significance or concern to the attention of the Trust Board;
- to consider and recommend acceptance/non-acceptance of the Trust's budget to the Trust Board; to monitor any variances from the budget and ensure the ESFA is notified as required;
- to receive and make recommendations on the broad budget headings and areas of expenditure to be adopted each year, including the level and use of any contingency fund or balances, ensuring the compatibility of all such proposals with the development priorities set out in the Trust Development plan;
- to monitor and review income and expenditure on a regular basis and ensure compliance with the overall financial plan for the trust, drawing any matters of concern to the attention of The Brigshaw Learning Partnership Board; and
- to monitor and review procedures for ensuring the effective implementation and operation of financial procedures, on a regular basis, including the implementation of bank account arrangements and, where

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

- appropriate, to make recommendations for improvement.
- to monitor and assess the internal controls of the trust to ensure that The Brigshaw Learning Partnership as a whole is operating at appropriate levels of risk and in compliance with audit requirements;
- to take responsibility for external and internal audit matters, oversee the work programme and performance quality of the internal and external audit services;
- to support the board in ensuring that a framework is established and maintained for the identification and management of risk;
- to support the board in providing an added level of scrutiny in the monitoring of internal and external audit matters, risk management, fraud prevention and detection, and internal controls and health and safety; and
- to keep the board regularly informed of the committee's activities and key decisions. The committee also has responsibility for reviewing reports from the external auditors.

Trustees work in conjunction with the CEO, COO and Finance Director.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
Peter Bell	1	2
Sara-Jayne Martin	1	2
Stuart McDougall	3	3
Timothy Mobbs	0	3
David Noble	3	3

Standards and Curriculum Committee

The Standards and Curriculum Committee is a sub-committee of The Brigshaw Learning Partnership Board. Its principal duties are:

- to ensure that the highest possible standards are set and maintained across the trust;
- to receive a termly report from the CEO regarding standards and performance of the trust against key performance indicators;
- to identify any areas of concern in respect of standards, performance and external scrutiny and to implement an action plan with the CEO;
- to ensure that the trust's curriculum is balanced and meets the needs of all children and young people;
- to scrutinise and review relevant trust policies for recommendation to the Trust Board;
- to ensure that effective processes are in place for the quality assurance of teaching and learning, the curriculum, inclusion and the sharing of good practice across the trust;
- to support the CEO in the creation, implementation and monitoring of the Trust's Development Plan and any post-Ofsted action plan;
- to advise the Trust Board with respect to targets for pupil/student achievement across the trust; and
- to ensure that effective arrangements are in place across the trust for pupil/student support and representation, for monitoring attendance and for behaviour management.

Trustees work in conjunction with the CEO and Director of Primaries.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
Peter Bell	0	3
Jane I'Anson	3	3
Sara-Jayne Martin	2	2
Stuart McDougall	2	3

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Timothy Mobbs	2	3
Jean Watt	3	3

The CEO has attended all Trust Board and Committee meetings.

Review of value for money

As Accounting Officer, the CEO has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for The Brigshaw Learning Partnership has delivered improved value for money during the year by:

- arranging for the regular review of contracts and service level agreements to improve efficiency and value for money; and
- continuing to review staffing needs and identify areas where staffing costs can be reduced whilst avoiding a negative impact on educational provision.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in The Brigshaw Learning Partnership for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by The Brigshaw Learning Partnership Trust Board.

The risk and control framework

The Academy Trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by Headteachers, the executive team and Trust Board of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties; and

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GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

- identification and management of risks.

The Board of Trustees has decided to employ PLR Advisory as internal auditor.

The Board of Trustees has considered the need for a specific internal audit function and has appointed PLR Advisory to provide an internal audit function to carry out a programme of internal checks, evaluating the suitability of and level of compliance with financial and other controls, with the aim of providing independent assurance to the board that its financial and other controls, and risk management procedures, are operating effectively.

The trust identifies on a risk-basis (with reference to the BLP risk register) the areas it will review each year, modifying the checks accordingly. PLR Advisory's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. In particular, the checks carried out in the current period included:

- register of business and pecuniary interests;
- scheme of delegation and submission of annual budget;
- financial reporting;
- monthly payroll reports and payroll arrangements;
- purchasing systems and procurement;
- bank reconciliations; and
- cash collection.

In addition, focused audits were undertaken. The audits covered Health and Safety and Finance (PLR Advisory).

On a bi-annual basis, the internal auditor reports to the Board of Trustees through the Finance, Audit and Risk committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities. The outcomes and recommendations in the Internal Auditor's reports were presented to the Trust Board, through the Finance, Audit and Risk Committee, on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities. The review will be carried out in future years on an annual basis.

Review of effectiveness

As accounting officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of PLR Advisory audit team to provide an Internal Audit/Responsible Officer function;
- the work of the external auditor, Armstrong Watson; and
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit and Risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

THE BRIGSHAW LEARNING PARTNERSHIP
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GOVERNANCE STATEMENT (CONTINUED)

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Stuart McDougall
Chair of Trustees

Aidan Sadgrove
Accounting Officer

Date:

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STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of The Brigshaw Learning Partnership, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.

Aidan Sadgrove
Accounting Officer

Date:

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Stuart McDougall
(Chair of Trustees)

Date:

THE BRIGSHAW LEARNING PARTNERSHIP
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
BRIGSHAW LEARNING PARTNERSHIP**

Opinion

We have audited the financial statements of The Brigshaw Learning Partnership (the 'academy trust') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
BRIGSHAW LEARNING PARTNERSHIP (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

THE BRIGSHAW LEARNING PARTNERSHIP
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
BRIGSHAW LEARNING PARTNERSHIP (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively has the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations; such as the Health & Safety at Work Act 1974, Ofsted Regulations and Companies Act 2006;
- we identified the laws and regulations applicable to the Multi Academy Trust through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence with the regulators; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the academy trust's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- considering our work in respect of regularity to identify spend or lack of ESFA approval for novel or contentious transactions.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over purchase cycles on a sample basis

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE BRIGSHAW LEARNING PARTNERSHIP
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
BRIGSHAW LEARNING PARTNERSHIP (CONTINUED)**

Use of our report

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Williams (Senior statutory auditor)

for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants & Statutory Auditors

Leeds

Date:

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
BRIGSHAW LEARNING PARTNERSHIP AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated [enter date here] and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Brigshaw Learning Partnership during the year 1 September 2024 to 31 August 2025 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Brigshaw Learning Partnership and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Brigshaw Learning Partnership and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Brigshaw Learning Partnership and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Brigshaw Learning Partnership's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Brigshaw Learning Partnership's funding agreement with the Secretary of State for Education dated [enter date here] and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

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**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
BRIGSHAW LEARNING PARTNERSHIP AND THE EDUCATION & SKILLS FUNDING AGENCY
(CONTINUED)**

Reporting Accountant
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors

Date:

THE BRIGSHAW LEARNING PARTNERSHIP
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £000	Restricted funds 2025 £000	Restricted fixed asset funds 2025 £000	Total funds 2025 £000	Total funds 2024 £000
Income from:						
Donations and capital grants	3	-	33	623	656	486
Other trading activities	5	798	383	-	1,181	1,016
Investments	6	74	-	-	74	24
Charitable activities	4	-	22,087	-	22,087	20,988
Total income		872	22,503	623	23,998	22,514
Expenditure on:						
Charitable activities	8	928	22,194	1,587	24,709	23,451
Total expenditure		928	22,194	1,587	24,709	23,451
Net (expenditure)/income		(56)	309	(964)	(711)	(937)
Transfers between funds	20	-	(125)	125	-	-
Net movement in funds before other recognised gains/(losses)		(56)	184	(839)	(711)	(937)
Other recognised gains/(losses):						
Actuarial losses on defined benefit pension schemes	28	-	(164)	-	(164)	(757)
Net movement in funds		(56)	20	(839)	(875)	(1,694)
Reconciliation of funds:						
Total funds brought forward		1,522	1,187	49,584	52,293	53,987
Net movement in funds		(56)	20	(839)	(875)	(1,694)
Total funds carried forward		1,466	1,207	48,745	51,418	52,293

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 35 to 64 form part of these financial statements.

THE BRIGSHAW LEARNING PARTNERSHIP
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REGISTERED NUMBER: 10301662

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £000	2024 £000
Fixed assets			
Tangible assets	15	48,104	49,220
		<u>48,104</u>	<u>49,220</u>
Current assets			
Debtors	16	1,664	872
Investments	17	1,498	750
Cash at bank and in hand		2,174	3,500
		<u>5,336</u>	<u>5,122</u>
Creditors: amounts falling due within one year	18	(1,853)	(2,049)
Net current assets		<u>3,483</u>	<u>3,073</u>
Total assets less current liabilities		<u>51,587</u>	<u>52,293</u>
Creditors: amounts falling due after more than one year	19	(169)	-
Net assets excluding pension asset		<u>51,418</u>	<u>52,293</u>
Defined benefit pension scheme asset	28	-	-
Total net assets		<u><u>51,418</u></u>	<u><u>52,293</u></u>
Funds of the Academy Trust			
Restricted funds:			
Fixed asset funds	20	48,745	49,584
Restricted income funds	20	1,207	1,187
Total restricted funds	20	<u>49,952</u>	<u>50,771</u>
Unrestricted income funds	20	<u>1,466</u>	<u>1,522</u>
Total funds		<u><u>51,418</u></u>	<u><u>52,293</u></u>

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 10301662

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The financial statements on pages 31 to 64 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

Stuart McDougall
(Chair of Trustees)

Date:

The notes on pages 35 to 64 form part of these financial statements.

THE BRIGSHAW LEARNING PARTNERSHIP
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £000	2024 £000
Cash flows from operating activities			
Net cash used in operating activities	22	(804)	(407)
Cash flows from investing activities	24	152	(336)
Cash flows from financing activities	23	74	24
Change in cash and cash equivalents in the year		(578)	(719)
Cash and cash equivalents at the beginning of the year		4,250	4,969
Cash and cash equivalents at the end of the year	25, 26	3,672	4,250

The notes on pages 35 to 64 form part of these financial statements

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The Brigshaw Learning Partnership meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Legacies**

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Academy Trust has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Academy Trust, can be reliably measured.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

• **Sponsorship income**

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

THE BRIGSHAW LEARNING PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.3 Income (continued)

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy Trust has provided the goods or services.

- **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in 'Stocks' and 'Income from Other Trading Activities'. Upon sale, the value of the stock is charged against 'Income from Other Trading Activities' and the proceeds are recognised as 'Income from Other Trading Activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from Other Trading Activities'.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest receivable is included in the Statement of Financial Activities on a receivable basis, and is stated inclusive of related tax credits.

THE BRIGSHAW LEARNING PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.6 Donated services and gifts in kind

The value of donated services and gifts in kind provided to the Academy Trust are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the Academy Trust can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's policies.

Good donated for resale are included at air value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

1.7 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Tangible fixed assets

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

THE BRIGSHAW LEARNING PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.8 Tangible fixed assets (continued)

Depreciation is provided on the following bases:

Freehold buildings	-	Over the remaining useful life 25-50 years
Leasehold buildings	-	Over the remaining useful life 25-50 years
Fixtures, fittings and equipment	-	10% per annum
Computer equipment	-	33% per annum

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Buildings in respect of two of the schools operated by the Academy Trust were originally procured by the Local Authority through the Private Finance Initiative ("PFI"). Freehold title to one building was transferred to the Academy Trust at the time that the Academy Trust took over operating one of the schools. The other school building is leasehold. The Academy Trust is required to make revenue contributions towards the Local Authority's unitary charge payment to the PFI contractor. The Governors consider that the property passes the control tests of FRS 102 in transferring substantially all the risks and rewards to the Academy Trust and accordingly the property has been capitalised as a tangible fixed asset at the date of transfer with a corresponding entry to income, using an estimate of fair value at the transfer date. The level of future contributions to the Local Authority's unitary charge both (a) inherently reflects some element of revenue expenditure in relation to facilities management and (b) is not known with certainty and accordingly no liability has been recorded for future payment contributions. Accordingly, the payments are expensed as incurred.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE BRIGSHAW LEARNING PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.12 Provisions

Provisions are recognised when the Academy Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.14 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.15 Pensions

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.16 Agency arrangements

The Academy Trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from the ESFA and subsequent disbursements to students are excluded from the Statement of Financial Activities as the Trust does not have control over the charitable application of the funds. The Trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the Statement of Financial Activities. The funds received and paid, and any balances held are disclosed in note 32.

1.17 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Local Government pension scheme liability

Where a plan surplus is calculated by the scheme actuary, this shall only be recognised as a defined benefit plan asset to the extent that the Academy Trust is able to recover the surplus through reduced contributions in the future or through refunds from the plan. In determining whether the Academy Trust should recognise the plan surplus derived by the actuarial valuation, allowance has been made for the minimum funding requirement, which limits the amount of economic benefit from reduced contributions to the excess of the value of prospective current service cost above the funding requirement. Based on a comparison of the prospective service cost to the minimum funding requirement, it has been determined that it would not be appropriate to recognise any plan surplus. Further details of the unrecognised plan surplus are provided in note 26 to the financial statements.

3. Income from donations and capital grants

	Restricted funds 2025 £000	Restricted fixed asset funds 2025 £000	Total funds 2025 £000
Donations	33	-	33
Capital Grants	-	623	623
	<u>33</u>	<u>623</u>	<u>656</u>

	<i>Restricted fixed asset funds 2024 £000</i>	<i>Total funds 2024 £000</i>
Capital Grants	486	486

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Funding for the Academy Trust's charitable activities

	Restricted funds 2025 £000	Total funds 2025 £000
Educational operations		
DfE/ESFA grants		
General Annual Grant (GAG)	16,087	16,087
Other DfE/ESFA grants		
Pupil Premium	782	782
Universal infant free school meals	132	132
PE & Sports grant	110	110
Post 16 funding	877	877
Other DfE grants	1,428	1,428
	<hr/> 19,416	<hr/> 19,416
Other Government grants		
SEN from Local Authority	1,709	1,709
Other grants	202	202
Early years	760	760
	<hr/> 2,671	<hr/> 2,671
	<hr/> 22,087	<hr/> 22,087
	<hr/> <hr/> 22,087	<hr/> <hr/> 22,087

THE BRIGSHAW LEARNING PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Funding for the Academy Trust's charitable activities (continued)

	<i>Restricted funds 2024 £000</i>	<i>Total funds 2024 £000</i>
Educational operations		
DfE/ESFA grants		
General Annual Grant (GAG)	16,452	16,452
Other DfE/ESFA grants		
Pupil premium	757	757
Universal infant free school meals	137	137
ESFA Covid-19 funding	116	116
Mainstream grant additional fund	507	507
Other	703	703
	<hr/> 18,672	<hr/> 18,672
Other Government grants		
SEN from Local Authority	1,231	1,231
Other Local Authority grants	1,059	1,059
Other grants	26	26
	<hr/> 2,316	<hr/> 2,316
	<hr/> 20,988	<hr/> 20,988
	<hr/> 20,988	<hr/> 20,988

5. Income from other trading activities

	Unrestricted funds 2025 £000	Restricted funds 2025 £000	Total funds 2025 £000
Catering income	375	-	375
Academy trips	69	195	264
Teaching Hub	-	75	75
Extended school	227	-	227
Income from lettings	98	-	98
Other income	29	113	142
	<hr/> 798	<hr/> 383	<hr/> 1,181

THE BRIGSHAW LEARNING PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Income from other trading activities (continued)

	<i>Unrestricted funds 2024 £000</i>	<i>Restricted funds 2024 £000</i>	<i>Total funds 2024 £000</i>
Catering	418	-	418
Academy trips	63	161	224
Music tuition	7	-	7
Supply and training	41	-	41
Extended school	169	-	169
Income from lettings	80	-	80
Other income	77	-	77
	<u>855</u>	<u>161</u>	<u>1,016</u>

6. Investment income

	Unrestricted funds 2025 £000	Total funds 2025 £000
Short term deposits	<u>74</u>	<u>74</u>

	<i>Unrestricted funds 2024 £000</i>	<i>Total funds 2024 £000</i>
Short term deposits	<u>24</u>	<u>24</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Expenditure

	Staff Costs	Premises	Other	Total
	2025	2025	2025	2025
	£000	£000	£000	£000
Educational operations:				
Direct costs	15,811	-	1,447	17,258
Allocated support costs	2,198	3,977	1,276	7,451
	<u>18,009</u>	<u>3,977</u>	<u>2,723</u>	<u>24,709</u>
	<i>Staff Costs</i>	<i>Premises</i>	<i>Other</i>	<i>Total</i>
	<i>2024</i>	<i>2024</i>	<i>2024</i>	<i>2024</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
Educational operations:				
Direct costs	14,511	73	1,442	16,026
Allocated support costs	2,436	3,674	1,315	7,425
	<u>16,947</u>	<u>3,747</u>	<u>2,757</u>	<u>23,451</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted	Restricted	
	funds	funds	
	2025	2025	Total
	£000	£000	£000
Educational operations	<u>928</u>	<u>23,781</u>	<u>24,709</u>
		<i>Restricted</i>	<i>Total</i>
		<i>funds</i>	<i>2024</i>
		<i>2024</i>	<i>£000</i>
		<i>£000</i>	<i>£000</i>
Educational operations		<u>23,451</u>	<u>23,451</u>

THE BRIGSHAW LEARNING PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £000	Support costs 2025 £000	Total funds 2025 £000
Educational operations	17,258	7,451	24,709

	<i>Activities undertaken directly 2024 £000</i>	<i>Support costs 2024 £000</i>	<i>Total funds 2024 £000</i>
Educational operations	16,026	7,425	23,451

Analysis of support costs

	Educational operations 2025 £000	Total funds 2025 £000
Staff costs	2,198	2,198
Depreciation	1,587	1,587
Premises costs	2,390	2,390
Governance costs	58	58
Technology costs	166	166
Other support costs	1,052	1,052
	7,451	7,451

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Educational operations 2024 £000</i>	<i>Total funds 2024 £000</i>
Staff costs	2,436	2,436
Depreciation	1,399	1,399
Premises costs	2,275	2,275
Governance costs	64	64
Other support costs	1,251	1,251
	<u>7,425</u>	<u>7,425</u>

10. Net (expenditure)/income

Net (expenditure)/income for the year includes:

	2025 £000	2024 £000
Operating lease rentals	5	14
Depreciation of tangible fixed assets	1,587	1,472
Fees paid to auditors for:		
- audit	22	18
- other services	8	5
	<u>1,615</u>	<u>1,509</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025	2024
	£000	£000
Wages and salaries	12,887	12,245
Social security costs	1,412	1,205
Pension costs	2,933	2,579
Other employee benefits	196	47
	17,428	16,076
Agency staff costs	560	848
Staff restructuring costs	21	23
	18,009	16,947
	2025	2024
	£000	£000
Severance payments	35	59
	35	59

b. Severance payments

The Academy Trust paid 3 severance payments in the year (2024 - 3), disclosed in the following bands:

	2025	2024
	No.	No.
£0 - £25,000	3	3

c. Special staff severance payments

Included in staff restructuring costs are special severance payments totalling £21,000 (2024 - £36,000) in relation to 3 (2024 - 3) employees. The individual payments were £3,000, £8,000 and £10,000.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Staff (continued)

d. Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2025 No.	2024 No.
Teachers	178	166
Administration and support	245	242
Management	11	11
	434	419

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	17	15
In the band £70,001 - £80,000	6	3
In the band £80,001 - £90,000	4	1
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	2
In the band £130,001 - £140,000	-	1
In the band £150,001 - £160,000	1	-

f. Key management personnel

The key management personnel of the Academy Trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £1,337,328. (2024 - £1,266,746).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Central services

Schools are delegated the majority of the Trust's funding for the delivery of educational standards in the academies. The trustees agree to the amalgamation of a % proportion of GAG funding to form one central fund that is made up of GAG income and other additional government grants.

We believe that school leaders should focus on school improvement in terms of quality of education and developing a culture of learning for students and staff. To support schools, BLP MAT aims to build capacity to provide high-quality enabling services in the following areas:

- Finance, Payroll, Accountancy;
- Health and Safety, Compliance;
- Digital Services and IT support;
- Procurement;
- HR support;
- Executive Leadership;
- School Performance Management;
- Risk Management;
- Estates strategic management;
- Governance support;
- Policy development;
- School leadership development and training;
- School leadership performance management;
- Trust leadership and networking;
- Liaison with regulators and policy makers (DfE, OFSTED, Charities Commission and Companies House);
- Media, publicity and crisis management.

The charge for this service in the year was £910,771 (2024 - £867,620). The basis for recharging costs is on a 4.5% (2024 - 4.5%) top slice on the General Annual Grant (GAG).

The actual amounts charged during the year were as follows:

	2025	<i>2024</i>
	£000	<i>£000</i>
Brigshaw High School	424	<i>402</i>
Allerton Bywater Primary School	111	<i>105</i>
Kippax Ash Tree Primary School	96	<i>91</i>
Kippax Greenfield Primary School	40	<i>40</i>
Kippax North Primary School	64	<i>62</i>
Swillington Primary School	62	<i>57</i>
Methley Primary School	114	<i>110</i>
Total	911	<i>867</i>

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy Trust has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim. It is not possible to quantify the trustees' and officers' indemnity element from the overall cost of the RPA scheme membership.

15. Tangible fixed assets

	Freehold property £000	Furniture and equipment £000	Computer equipment £000	Assets under construction £000	Total £000
Cost or valuation					
At 1 September 2024	56,933	1,644	1,014	82	59,673
Transfer of assets	146	259	93	(27)	471
At 31 August 2025	<u>57,079</u>	<u>1,903</u>	<u>1,107</u>	<u>55</u>	<u>60,144</u>
Depreciation					
At 1 September 2024	9,404	375	675	-	10,454
Charge for the year	1,262	166	159	-	1,587
At 31 August 2025	<u>10,666</u>	<u>541</u>	<u>834</u>	<u>-</u>	<u>12,041</u>
Net book value					
At 31 August 2025	<u>46,413</u>	<u>1,362</u>	<u>273</u>	<u>55</u>	<u>48,103</u>
At 31 August 2024	<u>47,530</u>	<u>1,269</u>	<u>339</u>	<u>82</u>	<u>49,220</u>

16. Debtors

	2025 £000	2024 £000
Due within one year		
Trade debtors	40	10
Other debtors	728	249
Prepayments and accrued income	896	613
	<u>1,664</u>	<u>872</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. Current asset investments

	2025	2024
	£000	£000
Cash held on term deposit	1,498	750

Included within cash held on term deposit is the following:

- 12-month term deposit, maturing on 25 June 2026 - £500,000
- 2-month term deposit, maturing on 27 October 2025 - £250,000
- 3-month term deposit, maturing on 26 November 2025 - £250,000
- 3-month term deposit, maturing on 25 September 2025 - £249,375
- 3-month term deposit, maturing on 3 November 2025 - £244,825

18. Creditors: Amounts falling due within one year

	2025	2024
	£000	£000
Trade creditors	461	493
Other creditors	639	750
Accruals and deferred income	753	806
	1,853	2,049

Deferred income

	2025	2024
	£000	£000
Deferred income at 1 September 2024	201	231
Amounts released from previous periods	(201)	(231)
Resources deferred during the year	289	201
Deferred income at 31 August 2025	289	201

The deferred income balances at the current year end date of 31 August 2025 consist of UFISM £147k, rates of £61k, and other balances of £149k. The balances at 31 August 2024 consist of UFISM income of £80k, rates of £59k and other balances of £62k.

19. Creditors: Amounts falling due after more than one year

	2025	2024
	£000	£000
Other creditors	169	-

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds

	Balance at 1 September 2024 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2025 £000
Unrestricted funds						
General Funds - all funds	1,522	872	(928)	-	-	1,466
Restricted general funds						
General Annual Grant (GAG)	1,187	16,087	(15,942)	(125)	-	1,207
Pupil premium	-	757	(757)	-	-	-
UIFSM	-	137	(137)	-	-	-
Other DfE/ESFA grants	-	1,428	(1,428)	-	-	-
LEA and other grants	-	4,094	(4,094)	-	-	-
Pension reserve	-	-	164	-	(164)	-
	1,187	22,503	(22,194)	(125)	(164)	1,207
Restricted fixed asset funds						
DfE/ESFA capital grants	4,134	623	(259)	125	-	4,623
Donations	75	-	(26)	-	-	49
Capital expenditure from other funds	613	-	(117)	-	-	496
Transferred on conversion	44,762	-	(1,185)	-	-	43,577
	49,584	623	(1,587)	125	-	48,745
Total Restricted funds	50,771	23,126	(23,781)	-	(164)	49,952
Total funds	52,293	23,998	(24,709)	-	(164)	51,418

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

Local Authority funding was received in the current year. This is restricted for provision of SEN and early years.

The pension reserve relates to the pension deficit for the Local Government Pension Scheme (LGPS)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2023 £000</i>	<i>Income £000</i>	<i>Expenditure £000</i>	<i>Gains/ (Losses) £000</i>	<i>Balance at 31 August 2024 £000</i>
Unrestricted funds					
General Funds - all funds	1,386	879	(743)	-	1,522
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted general funds					
General Annual Grant (GAG)	1,282	16,452	(16,390)	(157)	1,187
Pupil premium	-	757	(757)	-	-
UIFSM	-	137	(137)	-	-
Other DfE/ESFA grants	165	703	(868)	-	-
Catch-up premium	48	-	(48)	-	-
Other DfE/ESFA COVID-19	68	116	(184)	-	-
Mainstream grant additional fund	-	507	(507)	-	-
LEA and other grants	-	2,316	(2,316)	-	-
Other restricted	-	161	(161)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,563	21,149	(21,368)	(157)	1,187
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted fixed asset funds					
DfE/ESFA capital grants	3,637	486	(136)	147	4,134
Donations	75	-	-	-	75
Capital expenditure from other funds	754	-	(151)	10	613
Transferred on conversion	45,947	-	(1,185)	-	44,762
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	50,413	486	(1,472)	157	49,584
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. Statement of funds (continued)

	<i>Balance at 1 September 2023 £000</i>	<i>Income £000</i>	<i>Expenditure £000</i>	<i>Gains/ (Losses) £000</i>	<i>Balance at 31 August 2024 £000</i>
Total Restricted funds	51,976	21,635	(22,840)	-	50,771
Total funds	53,362	22,514	(23,583)	-	52,293

Total funds analysis by academy

Fund balances for each academy are pooled, hence a breakdown by academy is not included in these accounts.

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £000	Other support staff costs £000	Educational supplies £000	Other costs excluding depreciation £000	Total 2025 £000
Brigshaw High School	7,043	1,191	889	996	10,119
Allerton Bywater Primary School	1,947	214	131	239	2,531
Kippax Ash Tree Primary School	1,451	92	126	839	2,508
Kippax Greenfield Primary School	651	90	60	122	923
Kippax North Primary School	1,044	181	66	194	1,485
Swillington Primary School	989	117	65	179	1,350
Methley Primary School	1,685	119	117	804	2,725
Central services	698	497	25	261	1,481
Academy Trust	15,508	2,501	1,479	3,634	23,122

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Teaching and educational support staff costs £000</i>	<i>Other support staff costs £000</i>	<i>Educational supplies £000</i>	<i>Other costs excluding depreciation £000</i>	<i>Total 2024 £000</i>
Brigshaw High School	6,598	1,602	298	1,146	9,644
Allerton Bywater Primary School	1,731	253	147	236	2,367
Kippax Ash Tree Primary School	1,523	762	88	117	2,490
Kippax Greenfield Primary School	652	130	72	96	950
Kippax North Primary School	1,028	177	55	220	1,480
Swillington Primary School	898	176	83	111	1,268
Methley Primary School	1,589	728	78	120	2,515
Central services	492	298	44	431	1,265
Academy Trust	14,511	4,126	865	2,477	21,979

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £000	Restricted funds 2025 £000	Restricted fixed asset funds 2025 £000	Total funds 2025 £000
Tangible fixed assets	-	-	48,104	48,104
Current assets	1,514	3,020	802	5,336
Creditors due within one year	(48)	(1,654)	(151)	(1,853)
Creditors due in more than one year	-	(159)	(10)	(169)
Total	1,466	1,207	48,745	51,418

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £000	Restricted funds 2024 £000	Restricted fixed asset funds 2024 £000	Total funds 2024 £000
Tangible fixed assets	-	-	49,220	49,220
Current assets	1,560	3,075	487	5,122
Creditors due within one year	(45)	(1,881)	(123)	(2,049)
Total	1,515	1,194	49,584	52,293

THE BRIGSHAW LEARNING PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

22. Reconciliation of net expenditure to net cash flow from operating activities

	2025	2024
	£000	£000
Net expenditure for the year (as per Statement of financial activities)	(711)	(937)
Adjustments for:		
Depreciation	1,587	1,472
Capital grants from DfE and other capital income	(623)	(486)
Interest receivable	(74)	(24)
Pension cost less contributions payable	(51)	(78)
Pension finance income	(113)	(54)
Increase in debtors	(792)	559
Increase in creditors	(27)	(859)
Net cash used in operating activities	(804)	(407)

23. Cash flows from financing activities

	2025	2024
	£000	£000
Interest received	74	24
Net cash provided by financing activities	74	24

24. Cash flows from investing activities

	2025	2024
	£000	£000
Purchase of tangible fixed assets	(471)	(822)
Capital grants from DfE Group	623	486
Net cash provided by/(used in) investing activities	152	(336)

25. Analysis of cash and cash equivalents

	2025	2024
	£000	£000
Cash in hand and at bank	3,672	4,250
Total cash and cash equivalents	3,672	4,250

THE BRIGSHAW LEARNING PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

26. Analysis of changes in net debt

	At 1 September 2024 £000	Cash flows £000	At 31 August 2025 £000
Cash at bank and in hand	3,500	(1,326)	2,174
Liquid investments	750	748	1,498
	<u>4,250</u>	<u>(578)</u>	<u>3,672</u>

27. Contingent liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government capital grant was received, the Trust is required to re-invest the proceeds or repay the ESFA the same proportion of the proceeds of the sale or the disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Trust service notice, the Trust shall repay to the Secretary of State sums determined by reference to:

- a) The value at that time of the Trust's assets held for the purpose of the Trust, and
- b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

28. Pension commitments

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £2,219,000 (2024 - £1,819,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy Trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

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**NOTES TO THE FINANCIAL STATEMENTS
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28. Pension commitments (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £1,188,000 (2024 - £1,140,000), of which employer's contributions totalled £896,000 (2024 - £865,000) and employees' contributions totalled £292,000 (2024 - £275,000). The agreed contribution rates for future years are 18.2 per cent for employers and 5.5 to 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on [GOV.UK](https://www.gov.uk).

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.75	3.75
Rate of increase for pensions in payment/inflation	2.5	2.5
Discount rate for scheme liabilities	6	4.9
Inflation assumption (CPI)	2.5	2.5

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
	Years	Years
<i>Retiring today</i>		
Males	21.2	21.7
Females	24.2	24.7
<i>Retiring in 20 years</i>		
Males	22.1	20.8
Females	24.9	24

Sensitivity analysis

	2025	2024
	£000	£000
Discount rate +0.1%	(279)	(323)
Discount rate -0.1%	279	339
Mortality assumption - 1 year increase	308	(403)
Mortality assumption - 1 year decrease	(323)	403
CPI rate +0.1%	235	290
CPI rate -0.1%	(235)	(274)

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**NOTES TO THE FINANCIAL STATEMENTS
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28. Pension commitments (continued)

Share of scheme assets

The Academy Trust's share of the assets in the scheme was:

	At 31 August 2025 £000	<i>At 31 August 2024 £000</i>
Equities	16,119	14,270
Government bonds	2,061	1,584
Other bonds	796	720
Property	551	486
Cash and other liquid assets	367	486
Other	510	450
Total market value of assets	20,404	17,996

The actual return on scheme assets was £1,504,000 (2024 - £1,097,000).

The amounts recognised in the Statement of financial activities are as follows:

	2025 £000	<i>2024 £000</i>
Current service cost	845	787
Interest on net defined benefit liability/(asset) before asset restriction	(113)	-
Interest on recognised asset	91	-
Pension finance cost	823	(54)
Total amount recognised in the Statement of financial activities	1,646	733

Changes in the present value of the defined benefit obligations were as follows:

	2025 £000	<i>2024 £000</i>
At 1 September	16,134	14,880
Current service cost	845	787
Interest cost	791	752
Employee contributions	292	275
Actuarial (gain)/loss	(3,112)	(8)
Benefits paid	(284)	(552)
At 31 August	14,666	16,134

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

28. Pension commitments (continued)

Changes in the fair value of the Academy Trust's share of scheme assets were as follows:

	2025 £000	2024 £000
At 1 September	17,696	15,505
Asset ceiling	(5,438)	-
Interest income	904	506
Remeasurement gains/(losses) on assets	600	1,097
Employer contributions	896	865
Employee contributions	292	275
Benefits paid	(284)	(552)
At 31 August	14,666	17,696

29. Operating lease commitments

At 31 August 2025 the Academy Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £000	2024 £000
Not later than 1 year	8	1
Later than 1 year and not later than 5 years	28	-
	36	1

In respect of two of the Academy Trust's school buildings, which were originally funded through the Private Finance Initiative ("PFI") prior to conversion, the Academy Trust is required to make revenue contributions towards the Local Authority's unitary charge payment to the PFI contractor. In the period to 31 August 2025, the Academy paid £490,610 (2024 - £464,236) in respect of this arrangement (net of affordability gap contributions received). Further annual payments will be required over the period of the PFI arrangement which ends in July 2031.

30. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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31. Related party transactions

Owing to the nature of the Academy Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE and obtaining their approval where required, and with the Academy Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

32. Agency arrangements

The Academy Trust distributes 16-19 bursary funds to students as an agent for the DfE. In the accounting year ended 31 August 2025 the Trust received £7,090, along with a £1,200 vulnerable bursary, and disbursed £5,984 from the fund. Repayments to the DfE for 2023/24 bursary funding amounted to £10,962. An amount of £19,252 is included in accruals and deferred income relating to undistributed funds that is repayable to the DfE.