



# PRESS RELEASE

# Frank Winston Crum Insurance Adopts Akur8's Platform to Enhance Risk Modeling, Pricing, and Reserving Processes

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Akur8, the next generation insurance pricing and reserving solution, is thrilled to announce that Frank Winston Crum Insurance has selected Akur8's core platform solution to provide them with fast model development, explainable insights, and accurate financial impact forecasting for both pricing and reserving processes.

For over 20 years, Frank Winston Crum Insurance (FWCI) has been a trusted partner for businesses seeking reliable workers' compensation and general liability coverage. With a strong financial foundation and a dedication to long-term stability, Frank Winston Crum Insurance continues to expand its reach, helping small and midsized businesses succeed while staying true to its core values.

Akur8's platform will support our efforts to drive profitable growth through deeper insights into our experience and more control over our models. Bringing these models in-house will be a collaborative effort between Product, Underwriting, and Actuarial departments, promoting an integrated Enterprise Risk Management strategy.

**Josh Harris**Actuary at FWCI



By incorporating Akur8's core platform solution, Frank Winston Crum can enhance its modeling, pricing, and reserving processes, ensuring its customers receive reliable and affordable insurance coverage.

"Akur8's platform will support our efforts to drive profitable growth through deeper insights into our experience and more control over our models. Bringing these models in-house will be a collaborative effort between Product, Underwriting, and Actuarial departments, promoting an integrated Enterprise Risk Management strategy," said Josh Harris, Actuary at FWCI.

"Frank Winston Crum Insurance has built a strong reputation for providing businesses with dependable coverage and long-term stability. By adopting Akur8's pricing and reserving solutions, they are demonstrating a forward-thinking approach to enhancing risk modeling and financial forecasting. We are proud to support their commitment to innovation and efficiency while reinforcing the values of integrity and reliability that define their presence in the insurance industry," said Samuel Falmagne, CEO at Akur8.

"Partnering with Frank Winston Crum Insurance marks another significant step in Akur8's expansion across the commercial insurance sector. As we continue to scale, this collaboration underscores the increasing demand for transparent machine-learning technology in workers' compensation and general liability pricing. We are excited to support Frank Winston Crum Insurance in enhancing their pricing and reserving strategy while further solidifying Akur8's presence and impact in the industry," added Brune de Linares, Chief Client Officer at Akur8.



## **About Akur8**

<u>Akur8</u> is transforming the non-life insurance industry with its innovative suite of pricing and reserving solutions. Our Next Gen Pricing and Reserving Platform combines cutting-edge technology with actuarial excellence to drive business value, bringing speed, performance, transparency, and reliability to insurers of all sizes.

Akur8 serves 300 customers across 40+ countries, including P&C global carriers AXA, Generali, Munich Re, Europ Assistance, Tokio Marine and MS&AD; commercial P&C insurers TMNAS, FCCI, NEXT, HDVI and Canal; personal and commercial P&C insurers Cypress, Madison Mutual, Western Reserve Group and Georgia Farm Bureau; and specialty P&C insurers Canopius and Bass Underwriters. Over 3,000 actuaries use Akur8 daily to build their pricing models and reserving projections across all lines of business.

## **About Frank Winston Crum Insurance**

Frank Winston Crum Insurance Company is a commercial insurance carrier that specializes in providing reliable and affordable workers' compensation and general liability insurance. FWCI conducts business through a network of independent agents and an affiliate relationship with FrankCrum, a professional employer organization (PEO). Since 2003, FWCI has earned a reputation for integrity by adhering to a simple but profound commitment to "doing the right thing for the right reason." This commitment is evident in FWCI's practices in workplace safety and health, managing claims and associated costs, returning employees to work, and fighting fraud and abuse. To learn more about Frank Winston Crum Insurance, visit www.fwci.com. Frank Winston Crum Insurance is part of The FrankCrum family of companies, which includes FrankCrum, FrankCrum Staffing, and Frank Winston Crum Insurance.

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