



## PRESS RELEASE

# Portage Mutual Selects Akur8 for AI-Driven Pricing Modernization Across Canada

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[Akur8](#), the global actuarial AI platform, is proud to announce that Portage Mutual, one of the leading property and casualty mutual insurers in Canada's Prairie Provinces, has selected Akur8's pricing platform to accelerate pricing model development across its personal lines portfolio. This solution will bring enhanced speed, accuracy, and transparency to Portage Mutual's actuarial operations.

Developed specifically for insurers, Akur8's platform enhances pricing processes by using proprietary machine-learning technology. Key benefits of Akur8 Pricing for the P&C insurance marketplace include faster model building, transparent and explainable outputs, and data-driven pricing decisions that can be shared across stakeholders.

*From the very first weeks of our pilot, Akur8 proved to be a genuine game-changer for our actuarial teams. Sophisticated models that previously took days to build can now be completed in hours, particularly for geospatial analysis. We also gained strong confidence in Akur8's rating capabilities across both our Home and Auto portfolios. We are excited about what this partnership will deliver for our pricing operations and, ultimately, for the policyholders we serve across Canada.*

**Ryan Cheung**

Director of Actuarial Pricing  
Portage Mutual

Founded in 1884 and headquartered in Portage la Prairie, Manitoba, [Portage Mutual](#) has built a longstanding reputation as a trusted, community-focused insurer serving Canadians across eight provinces through a network of more than 600 professional insurance brokerages. The adoption of Akur8's solution reinforces Portage Mutual's commitment to continuous innovation and operational excellence, while preserving the customer-first values that have defined the company for over 140 years.

Akur8's Pricing platform will enable Portage Mutual's actuarial teams to build sophisticated pricing models more rapidly, and gain transparent and explainable insights. The platform will initially be deployed across Home and Auto lines of business, with the potential to scale across additional lines as the partnership matures.

## Management Comments

### Samuel Falmagne, CEO at Akur8

*"We are proud to welcome Portage Mutual as a partner. Their commitment to delivering accurate, responsive, and community-centered insurance solutions resonates deeply with Akur8's mission. By leveraging our pricing platform, Portage Mutual will gain the speed and sophistication needed to stay ahead on the Canadian market."*

## About Akur8

[Akur8's](#) Global Actuarial AI Platform is transforming the insurance industry with an innovative suite of actuarial solutions. Built on cutting-edge technology and actuarial excellence, Akur8 delivers speed, performance, transparency, and reliability for insurers of all sizes across Property and Casualty (P&C) and Life and Annuity (L&A) markets. Akur8 serves 350+ customers across 40+ countries, including global carriers AXA, Generali, Munich Re, Europ Assistance, Tokio Marine and MS&AD; personal and commercial P&C insurers TMNAS, FCCI, NEXT, HDVI and specialty P&C insurer Canopus. Over 3,000 actuaries use Akur8 daily to build their pricing models and reserving projections across all lines of business.

To learn more, visit <https://www.akur8.com/>.

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## About Portage Mutual Insurance

Founded in 1884, Portage Mutual (The Portage la Prairie Mutual Insurance Company) is a national Canadian mutual insurer headquartered in Portage la Prairie, Manitoba. As a mutual company, Portage Mutual exists solely to meet the needs of its policyholders, not shareholders, keeping a long-term view of customer needs at the heart of everything it does. Portage Mutual offers a broad range of residential, commercial, agricultural, and auto insurance products, distributed exclusively through a network of over 600 professional insurance brokerages across Canada. Deeply committed to the communities it serves, Portage Mutual provides annual donations to over 150 organizations nationwide.

To learn more, visit <https://www.portagemutual.com>.

