

ALTERNATIVE SERVICE PROVIDER PRICING SCHEDULE

THE CLIENT MUST READ AND ACCEPT THE PRICING BELOW BEFORE ACCEPTING AN ALTERNATIVE SERVICE PROVIDER SOLUTION AS A PAYMENT INSTRUMENT FROM CUSTOMERS FOR THE PURCHASE OF GOODS AND SERVICES OR PARTICIPATING IN THE ADUMO REWARDS COMMUNITY. THE SCHEDULE MUST BE READ IN CONJUNCTION WITH THE REMAINDER OF THE AGREEMENT.

If the Client does not understand any part of the terms in this Schedule, the Client must request that it be explained to the Client before accepting and concluding the Agreement, by contacting Innervation on _____.

1.	DEFINITIONS:	All capitalised terms used herein shall have the meanings assigned to them below. Any capitalised terms not defined in this Schedule shall have the meanings assigned to them in the Alternative Service Provider Solution Schedules and the Adumo Community Rewards Schedule and the same rules of interpretation apply.
1.1.	Alternative Service Provider Solution	means MoreTyme, Masterpass Solution, the Switchpay Solution and any other Payment Instrument that Innervation offers to Clients as an acceptable Payment Instrument to pay for goods and services purchased from Clients.
1.2.	Agreement	means this Pricing Schedule, the IPAP Merchant Agreement, the Alternative Service Provider Client Agreement, the Alternative Service Provider Solution Schedules and the Adumo Community Rewards Schedule (as applicable).
1.3.	Client	means merchants that have passed the qualifying criteria and provide Customers the option to pay for goods and services using the Alternative Service Provider Solution or participate in the Adumo Rewards Community program.
1.4.	IPAP Merchant Agreement	means the merchant agreement entered into between Innervation and the Client.
1.5.	Innervation	means Innervation Pan African Payments (Pty) Limited, a company incorporated in accordance with the company laws in the Republic of South Africa with registration number 2000/029811/07 together with its affiliates, associates, cessionary, delegates and successors in title
1.6.	Payment Instrument	means a card, mobile, third-party mobile payments, QR code payments, digital wallet services and any other mechanism that is designed to hold secure data and enables the flow of funds from the Customer to another party.

MORETYME		
MoreTyme Commission		5,22% of the value of the Transaction
MoreTyme Transaction fee		R1,74 per Transaction
Weekly Settlement		YES

MASTERPASS		
Transaction Fees	Debit Card	1,40% of the value of the Transaction
	Credit Card	2,50% of the value of the Transaction

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SWITCHPAY SOLUTION	
SwitchPay Commission	Equal to the credit card acquiring rate payable by the Client (stipulated in the Acquiring Pricing Schedule) or 2% of the value of the Transaction, whichever is higher.
Daily Settlement	YES

ADUMO REWARDS COMMUNITY		
Transaction Fees	Member Fee	1% of the value of the Transaction