THE ART STUDENTS LEAGUE OF NEW YORK

215 West 57th Street, New York, NY 10019

Board of Control Meeting

May 20, 2026

MEETING MINUTES

A meeting of the Board of Control ("BoC") of The Art Students League of New York ("The League"), having been duly noticed and called, was held on May 20, 2026 in person at The Art Students League Cafe and via Zoom.

Present:

Yoko Cohen, President

Stephen Durkee, Vice President & Secretary

Marcie Vesel Bronkar, Vice President

Beth Berns, Treasurer

John Chee

Charles "Chick" Foxgrover

Jon Greenfield (via Zoom)

Daniel Kalin

John Kneapler

Stephen Rosenthal

Linda Turner

Absent:

Peter Stamas

Also Present:

Michael Hall, Artistic / Executive Director

Inga Glodowski, Director of Development

Kathleen Hayes, Chief Financial Officer

Becka Vacarelo, Manager of Annual Fund and Development Operations, taking minutes

Joshua C. Nathan, Counsel to the League

I. CALL TO ORDER:

There being a quorum present, President Yoko Cohen called the meeting to order at 6:05 pm.

II. APPROVAL OF THE MINUTES:

The BoC reviewed the previously circulated minutes of the April 8, 2026 meeting of the BoC and approved them unanimously without edits.

III. MEMBER REINSTATEMENT REQUESTS:

The BoC reviewed and unanimously approved the following requests for reinstatement:

Member ID	First Name	Last Name
0046225	Wahiba	Nassim
3036021	Gloria	Flores
3035343	Lisa	Bergman

IV. GIFT ACCEPTANCE POLICY:

The Gift Acceptance Policy will be presented for review and approval at the June BoC meeting.

V. CONTRACTING AND SIGNING AUTHORITY RESOLUTION:

Yoko Cohen presented the Contracting and Signing Authority Resolution with Exhibit A updated for 2026. The BoC discussed a potential amendment to Part C of the resolution (concerning expenses related to the Renovations), requiring the same approval process for contracts or purchases of goods and services that legally bind the League for amounts between $50,000 and $150,000, as required for contracts or purchases of goods and services of more than $150,000. Upon motion duly made and seconded, a resolution approving the amendment of Exhibit A, and of Part C as discussed was unanimously approved, with the proviso that the revised language for Part C would be circulated to confirm that it accurately reflects the Resolution.

VI. EXECUTIVE DIRECTOR’S REPORT:

Michael Hall gave several staffing updates, and highlighted recent and upcoming League events.

VII. PRESIDENT'S REPORT:

Yoko Cohen reported on the April Member’s Meeting, noted that the proposed change to By-Law X regarding the timing of posting minutes passed, while the proposed changes to By-Laws I, X (regarding the number of required board meetings), and XIV were tabled for now. The BoC discussed potential ways to improve the Member's Meetings, including how to better present information to the members and improving voting procedures.

Yoko Cohen also noted that the nondiscretionary part of the building project is almost completed. As the building project moves into the next phase, the BoC is putting together a committee to manage coordination among the building, finance, and development functions of the board.

VIII. FY27 BUDGET PROPOSAL:

Kathleen Hayes presented the FY27 Budget and answered questions from the BoC.

The following resolution was presented to accept the proposed FY2027 Operating Budget: Upon a motion duly made and seconded, the Board voted to accept the FY2027 Operational Budget of $12,895,234 with a $5,572,331 portfolio draw-down, as follows: $5,272,331 toward the Operational Budget, and $300,000 towards the Capital Budget, excluding the amount of $3,871,516, previously approved and committed for the 150th Building Renovation project. The Board resolves to accept the understanding that amounts drawn in excess of $3,659,911 will be drawn from Board-designated funds. The resolution passed.

IX. MEMBERSHIP COMMITTEE:

Charles "Chick" Foxgrover presented on behalf of the Membership Committee, noting that the committee is working on copy for member's brochures aimed at prospective and current members. As previously discussed in this meeting, the committee is also focused on improving Member's Meetings.

X. CONSTITUTION REFORM COMMITTEE:

Stephen Durkee presented on behalf of the Constitution Committee. He noted that Yoko Cohen also reported on the proposed constitutional changes. He also reported that the committee is also gathering and reviewing all ASL policies.

XI. BUILDING COMMITTEE:

Steve Rosenthal presented on behalf of the Building Committee, noting that the facade work is nearing completion. He also reported on the design phase progress.

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There being no further business, the meeting was adjourned at 7:32 PM.

Respectfully submitted,

Becka Vacarelo

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Manager of Development Operations