



Entrepreneurs Equity Fund Position Description

About emes and Schultz Family Foundation

The **Schultz Family Foundation** and the **emes project LLC** were created by Sheri and Howard Schultz with the shared mission of creating greater opportunity accessible to all.

In partnership with nonprofits, businesses, and governments, emes and the Foundation are focused on developing and investing in entrepreneurial, cross-sector solutions designed to build more equitable systems; foster our common bonds; strengthen our democracy; and create life-changing opportunity for people and communities who have historically been at the margins of our country's promise.

Addressing the systemic issues and policies that have been at the root of the national decline in upward mobility and felt opportunity, particularly for Black, Indigenous, and other communities of color, is central to the Foundation's work.

"The Schultz Family Foundation is committed to lifting the human spirit and bringing possibility to everyone, regardless of skin color, religion, sexual orientation, gender, or station in life. We see our nation's challenges, but we also see solutions. If we work together to unlock potential across our communities, we can build a nation that lives up to its promise."

About the Entrepreneurs Equity Fund

Despite the potential for diverse businesses to be powerful economic catalysts for historically underserved communities, many face persistent, structural inequities and barriers that prevent them from growing their businesses, including lack of access to capital, mentorship, training, expertise, networks and markets.

Access to capital has long been the primary impediment to the growth of diverse businesses, particularly access to competitively priced capital. To that end, the Entrepreneurs Equity Fund will work to accelerate the growth of emerging, high-potential, diverse-owned businesses by increasing access to non-predatory sources of capital, including revenue-based financing and low-cost working capital.

The majority of the Fund's initial allocation of \$100 million will be dedicated to increasing access to non-predatory capital. However, recognizing that all businesses need more than just

capital to grow, the Entrepreneurs Equity Fund (EEF) will also underwrite philanthropic grants designed to improve the operating environment for underrepresented entrepreneurs and diverse-owned businesses by supporting them with training, executive mentoring, data collection, research, and policy development. EEF also expects to make a limited number of direct equity investments in diverse businesses.

Role Description

The Schultz Family Foundation is looking for a visionary leader who is passionate about and seeks to play a catalytic role in transforming the ecosystem for diverse entrepreneurs.

As leader of the initiative, your primary job duties will include:

- Further developing and focusing the existing strategy and framework for the initiative;
- Developing ideas that have the potential to accelerate opportunity creation for diverse businesses;
- Leveraging existing and establishing new relationships with potential partners;
- Creating and overseeing the implementation of investment options and alternatives;
- Identifying and capturing metrics to measure the initiative's specific and overall impact.

This position is based in Seattle.

Skills Required:

- Strong knowledge of and well-networked in the diverse entrepreneurs ecosystem
- Able to develop and manage strong, strategic relationships
- Understands the levers to drive transformative change
- Experience leading and influencing others
- Strategic thinker and experience developing strategy
- Knowledge of investing and financing vehicles
- Demonstrated ability to work in an entrepreneurial fashion
 - Developing and iterating on new ideas
 - Being nimble
 - Able to work in a lean organization – i.e., leverages the interests and expertise of a small but strong and skilled team
- Understands the importance of tri-sector, including the assets and limitations of each that can be optimized towards achieving EEF's goals

Compensation

This position offers a competitive salary in the \$275,000 - \$375,000 range. The actual starting salary of the candidate will be commensurate with years, breadth, and depth of relevant experience, education, certifications, credentials, special skills, accomplishments, and other factors relevant to the position. The position also includes a comprehensive benefits package. We actively welcome all candidates from a wide range of backgrounds who have the skills to fulfill this role – regardless of compensation history.

TO APPLY

To apply please send a cover letter and resume to jobs@emesproject.com. To learn more about the Schultz Family Foundation please visit www.schultzfamilyfoundation.org.

Emes Project LLC is an equal opportunity employer and proudly values diversity. Candidates of all backgrounds are encouraged to apply.