ResMan®
Accounting

A Modern, Full-Featured Accounting Solution that's Better for Your Business

The accounting software you use to run your properties and your business plays a critical role in your ability to grow and scale. Many property management companies have incongruent software systems that result in a variety of challenges when it comes to accounting. A property management platform with a modern architecture and the powerful accounting features you need is critical for streamlining operations while maintaining the financial oversight and control you need as your portfolio expands.

ResMan's accounting solution includes all the capabilities a successful, growing property management company needs to run their business and build scale. Beyond all the basics, ResMan Accounting includes:

Flexibility to account the way you need to: ResMan offers cash, accrual or a mix of accounting methods, customizable AP allocation templates, support for intercompany accounting, as well as customizable general ledgers and account trees that give you flexibility to meet different owner and investor requirements.

Tools to ensure you maximize rent collections: The platform offers a number of features focused on maximizing revenue, including the ability to set up payment plans to facilitate collections from residents that get behind on rent. A comprehensive Moveout Collections Module supports repayment plans over extended timelines for residents that move out so you no longer need to hand over collectible debt to collections agencies and settle for pennies on the dollar.

Automation to streamline time-intensive processes: Ease of use, efficiency and time savings are hallmarks of the ResMan platform. Ways automation helps with this are:

- Tracking replacement reserves at the GL, PO and invoice level.

- Enabling budget variance notes for line items to be stored and displayed within the platform.

- Calculating management fees based on GL or resident transactions.

- Automating bank reconciliation with an integration through Plaid.

- Providing a pre-change month analysis to surface issues to address before month end close.

- Batching, scheduling and automatically distributing reports.

Oversight and controls for your growing business: As property management companies grow, having a robust and flexible system of permissions and approval workflows allows responsibility to be delegated while also protecting the business from fraud, theft and naïve but costly mistakes that can sometimes be made as you bring new people into new roles within your growing business.

Game-changing budgeting capabilities: ResMan eliminates outdated, time-intensive and error-prone aspects of the budgeting process because the solution includes everything you need to develop, iterate on, finalize and reforecast without ever needing to leave the system.

Paperless made easy: With comprehensive online payments capabilities and unlimited electronic document storage included as part of the platform, ResMan helps organizations save time, reduce costs, eliminate waste and shrink their carbon footprint.

Openness you never expected in Multifamily: ResMan offers the most robust and open API available within the industry, so you can meet specialized needs with technology solutions available through our ever-expanding list of more than 175 partner integrations.

With ResMan's accounting solution in place, you'll never look back as years of manual processes and workarounds become a thing of the past.