

# WHY ACTIVE LEDGER & REPORTING?



KEY BENEFIT	 LEDGER & REPORTING	OTHER LEDGERS
<p><b>MAINTAIN CONFIDENCE</b></p> <p>SOLUTIONS DESIGNED BY ACCOUNTANTS</p>	<ul style="list-style-type: none"> <li>• Purpose-built for accounting firms and developed by teams of qualified accountants.</li> <li>• Designed to support statutory and management reporting workflows.</li> <li>• Built to integrate directly with Active Workpapers, ensuring reporting aligns with how accountants actually prepare and review.</li> </ul>	<ul style="list-style-type: none"> <li>• Primarily designed for bookkeeping or generic financial reporting.</li> <li>• Limited understanding of downstream compliance and review requirements.</li> </ul>
<p><b>REDUCE RISK</b></p> <p>HANDLES COMPLEX SCENARIOS AND CATERS TO VARIOUS ENTITY TYPES</p>	<ul style="list-style-type: none"> <li>• Supports single and complex entities, multi-entity and group structures.</li> <li>• Built-in consolidated jobs across multiple ledgers and entities, with automated account mapping to a firm-standard chart.</li> <li>• Built-in validation checks to minimise errors.</li> <li>• Primary production reporting with automated livestock journals.</li> <li>• Automated Cashflow Statements.</li> <li>• Full asset module with automated depreciation journals.</li> </ul>	<ul style="list-style-type: none"> <li>• Typically focused on single-entity reporting.</li> <li>• Consolidations often require external spreadsheets or add-ons.</li> <li>• Limited ability to manage complex structures efficiently or consistently.</li> </ul>
<p><b>SAVE TIME</b></p> <p>INTEGRATIONS THAT OFFER FIRMS THE FREEDOM TO CHOOSE WHAT WORKS BEST</p>	<ul style="list-style-type: none"> <li>• Automated 2-way API integrations with major cloud accounting systems, keeping data aligned.</li> <li>• Supports multiple data sources within a single engagement, removing the need to force clients onto one system.</li> </ul>	<ul style="list-style-type: none"> <li>• One-way imports or limited integrations.</li> <li>• Additional processes required for non-integrated ledgers.</li> <li>• Frequent re-keying of balances and adjustments across systems.</li> </ul>
<p><b>REPORT ACCURACY</b></p> <p>BUILT FOR HIGH-QUALITY STATUTORY &amp; MANAGEMENT REPORTING</p>	<ul style="list-style-type: none"> <li>• Generate General Purpose Financial Reports (GPFR), Tier 2 (simplified disclosures), Special Purpose Financial Reports (SPFR), all within the same platform.</li> <li>• Easily produces management reports for any period, with varying levels of detail, making advisory reporting commercially viable at scale.</li> </ul>	<ul style="list-style-type: none"> <li>• Rigid statutory templates with limited customisation.</li> <li>• Management reporting is time-intensive, often requiring manual formatting.</li> </ul>
<p><b>CUSTOMISATION</b></p> <p>REPORT CUSTOMISATION &amp; BRANDING WITHOUT COMPLEXITY</p>	<ul style="list-style-type: none"> <li>• Drag-and-drop report reordering, editable layouts, and firm-branded templates.</li> <li>• Disclosure notes and Accounting Policies can be updated easily without breaking compliance.</li> <li>• Customisation takes minutes, not hours.</li> </ul>	<ul style="list-style-type: none"> <li>• Fixed layouts with limited branding options.</li> <li>• Customisation often requires manual intervention or external tools, increasing time and risk.</li> </ul>
<p><b>EXPAND SECURELY</b></p> <p>FITS GROWING FIRMS AND SUPPORTS STANDARDISATION</p>	<ul style="list-style-type: none"> <li>• Centralised firm chart of accounts and report templates ensuring consistent outputs across all jobs and staff.</li> <li>• Supports firm-wide standardisation while allowing controlled flexibility where required.</li> <li>• Enterprise-ready platform designed for growing firms and complex client groups.</li> <li>• Easily scales across offices, teams and entity structures while maintaining control, consistency and security.</li> </ul>	<ul style="list-style-type: none"> <li>• Inconsistent outputs across jobs and preparers.</li> <li>• Not built to scale with firm growth.</li> <li>• Struggles with complex groups and higher job volumes, often requiring additional systems or manual consolidation.</li> </ul>