

Calculation of Voter Approval Rate (Values as of 05/08/2026)

	2025	2024	2023
Adjusted Property Value	3,711,709,926	3,217,002,096	2,803,521,996
Current Tax Rate	0.093240	0.101125	0.108000
Total Tax Collected	3,460,798	3,253,193	3,027,804
Refunds/Late Collections	(8,166)	(4,407)	(3,418)
Adjusted Levy	3,452,632	3,248,786	3,024,386
Preliminary taxable value	4,248,298,565		
Taxable value of new improvements			
Adjusted current year taxable value	<u>4,248,298,565</u>		
Voter Approval Rate Calculation (per \$100)	\$ 0.081271	X 1.08	= \$ 0.087773
2026 Taxes @ No Increase Rate	3,452,635		
2026 Taxes @ Voter Approval Rate	3,728,859		
Verify Change Calculation	108.00%		

Property Tax Income at Different Tax Rates

Additional Tax Revenue	Tax Rate per \$100	Inc %	Tax Revenue	Increased Revenue on Taxable Value	Taxes on new improvements	Total Revenue Increase
No Increase	\$ 0.081271		3,452,635	-	-	-
1% increase	\$ 0.082084	1.0%	3,487,161	34,526	-	34,526
2% Increase	\$ 0.082896	2.0%	3,521,687	69,052	-	69,052
3% Increase	\$ 0.083709	3.0%	3,556,214	103,579	-	103,579
4% Increase	\$ 0.084522	4.0%	3,590,740	138,105	-	138,105
5% Increase	\$ 0.085335	5.0%	3,625,266	172,631	-	172,631
6% Increase	\$ 0.086147	6.0%	3,659,793	207,158	-	207,158
7% Increase	\$ 0.086960	7.0%	3,694,319	241,684	-	241,684
8% Increase	\$ 0.087773	8.0%	3,728,859	276,224	-	276,224

Effect on Average Home Value

Average Homestead \$ 212,527

Additional Tax Revenue	Tax Rate per \$100	Inc %	Calculated Tax	Increased Cost for Average Homestead
No Increase	\$ 0.089654		\$ 190.54	\$ -
1% increase	\$ 0.090551	1%	\$ 192.44	\$ 1.91
2% Increase	\$ 0.091447	2%	\$ 194.35	\$ 3.81
3% Increase	\$ 0.092344	3%	\$ 196.26	\$ 5.72
4% Increase	\$ 0.093240	4%	\$ 198.16	\$ 7.62
5% Increase	\$ 0.094137	5%	\$ 200.07	\$ 9.53
6% Increase	\$ 0.095033	6%	\$ 201.97	\$ 11.43
7% Increase	\$ 0.095930	7%	\$ 203.88	\$ 13.34
8% Increase	\$ 0.096826	8%	\$ 205.78	\$ 15.24

Change in Valuation

2026 vs 2025	536,588,639	14.5%
2025 vs 2024	494,707,830	15.4%
2024 vs 2023	413,480,100	14.7%

Uses of Tax Income

	No New Revenue	Max Voter Approval
FY 2026 Tax Income	3,452,635	3,728,859
2026 Budgeted Net Loss	<u>(1,918,780)</u>	<u>(1,918,780)</u>
Net available for capital	1,533,855	1,810,079
2026 Capital Budget	<u>(3,005,530)</u>	<u>(3,005,530)</u>
Surplus/(Shortfall)	<u><u>(1,471,675)</u></u>	<u><u>(1,195,451)</u></u>