Avanti Finance Private Limited

Charter for Information Security Committee

This Policy was:

Version	Drafted by	Reviewed by	Committee approval date	Board approval date
Version 1	Ms. Sonali Yadav	Mr Manish Thakkar, COO Mr. Nagaraj Subrahmanya, CRO/CISO	March 18, 2025	March 21, 2025
Version 2	Ms. Sonali Yadav	Mr Manish Thakkar, COO Mr. Nagaraj Subrahmanya, CRO/CISO	September 30, 2025	October 16, 2025
Version 3	Ms. Sonali Yadav	Mr Manish Thakkar, COO	June 29, 2026	July 06, 2026

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Members of the Committee:

Chief Risk Officer (CRO), Chief Information Security Officer (CISO), Chief Operating Officer (COO), Chief of Partnerships (COP) and Chief Product Officer (CPO)

Invitee:

Company Secretary, Chief Audit Officer (CAO), Chief Financial Officer (CFO) and VP of Product.

Quorum:

Minimum three members of the committee

Chairperson of the meeting:

Chief Risk Officer (CRO). In case, the Chief Risk Officer (CRO) who is the Chairman of the Information Security Committee is absent from the meeting, then the members of the Information Security Committee should nominate the Chairman for the meeting from the members who are present at the meeting.

Purpose:

The ISC is responsible for managing and overseeing information and cyber security within the organization. It ensures that security policies, standards, and procedures align with regulatory requirements and organizational risk appetite.

Responsibilities:

- Overseeing the development and implementation of cybersecurity policies, standards, and procedures to strengthen the organization's security posture.
- Monitoring and approving security projects and awareness programs to enhance cyber resilience.
- Reviewing cyber incidents, security audits, and risk assessments to ensure appropriate mitigation actions.
- Ensuring regulatory and statutory compliance in information security.
- Regularly update the ITSC and CEO on security activities.

Authority:

- The ISC operates under the oversight of the ITSC.
- It has the authority to enforce security policies and oversee risk management initiatives.

Frequency of the meeting:

The Information Security Committee will meet at least Bi-Annually or as needed to accomplish its duties.

Agenda for the meeting:

Will be shared by the CISO before every meeting

Notice for the meeting:

Meeting notice should be shared a week before the meeting

Regulatory requirements:

The meeting should be recorded and MOM should be added to the board pack, for two meetings.

Reporting:

The ISC shall present or submit periodic reports to the Board offering a summary of its activities, issues, and related recommendations. In addition, committee members will disseminate meeting agendas, minutes and supporting documents to ensure that various stakeholders of AFPL are aware of the work and recommendations of the committee.