GLADIATOR

TSXV: GLAD | OTCQB: GDTRF | FSE: ZX7



High-Grade Copper Exploration in Yukon, Canada

Corporate Presentation

May 2024

FORWARD-LOOKING STATEMENT

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This presentation includes certain statements that may be deemed "forward looking statements". All statements in this presentation, other than statements of historical facts, that address events or developments that Gladiator Metals expects to occur, are forward looking statements, including statements relating to the use of proceeds from the financing and property exploration plans. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Such statements reflect the Gladiator Metals' current views and intentions with respect to future events, and current information available to the Gladiator Metals, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize.

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This presentation does not constitute a prospectus or public offering for financing, and no guarantees are made or implied with regard to Gladiator Metals proposed ventures. There is no guarantee that valuable minerals can be produced profitably from our projects, or at all. The presentation is being disclosed to the reader for the reader's discussion, review, and/or evaluation only. The reader agrees to hold the presentation, and all related information and discussions, in strict confidence, except that the reader may disclose the presentation to a limited number of advisors and employees of the reader to the extent necessary for the reader to adequately evaluate the presentation. The reader warrants that any such persons shall be advised of the confidential nature of the presentation before gaining access to the same and that no such advisor or employee shall use or disclose the presentation except as permitted by this presentation. The drill results reported in this presentation are historical in nature. Gladiator has not undertaken any independent investigation, nor has it independently analyzed the results of the historical exploration work in order to verify the results. The Company believes that the historical drill results may not all conform to the presently accepted industry standards. Gladiator considers these historical drill results relevant as the Company will use this data as a guide to plan future exploration programs. The Company also considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through drilling.

Reference to historic resources on the Whitehorse Copper Project, refer to and are based solely on a report by Watson, P.H, 1984, entitled "The Whitehorse Copper belt – A Compilation, prepared for the Yukon Geological Survey" that can be accessed at https://data.geology.gov.yk.ca/Reference/42011#InfoTab.

The disclosed historical resources were all calculated using mining industry standard practices of the applicable time period for estimating Mineral Resource and Mineral Reserves prior to the implementation of the current CIM Definition Standards for mineral resource estimation (as defined by the CIM Definition Standard on Mineral Resources and Mineral Reserves dated May 30, 2014). The reader is cautioned not to treat them, or any part of them, as current mineral resources or reserves. An independent Qualified Person ('QP'), has not done sufficient work to classify the estimate discussed as current mineral resources or reserves and therefore the estimate should be treated as historical in nature and not current mineral resources or mineral reserves. The historical resources have been included simply to demonstrate the mineral potential of the Whitehorse Copper Project. A thorough review of all historical data performed by a QP, along with additional exploration work to confirm results, would be required in order to produce a current mineral resource estimate for each of the key prospects. **For greater certainty, the Company confirms that it does not have a current mineral resource on any part of its Whitehorse Copper Project. For details of the drill intersections and sampling quoted within this presentation, please refer to the Company's releases under the Company's profile at http://www.sedar.com.**

Qualified Persons:

The persons with overall responsibility for approving Gladiator Metals mining technical disclosure is Kell Nielsen is a Fellow of the Australasian Institute of Mining and Metallurgy, and independent Qualified Persons under NI 43-101 regulations. Mr. Nielsen, has reviewed and approved the technical information in this presentation.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of Gladiator Metals in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities of Gladiator Metals have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States, unless an exemption from such registration is available, information concerning the assets and operations of Gladiator Metals included in this presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies.

INVESTMENT HIGHLIGHTS

& Project Overview

WORLD CLASS ASSET

- ✓ **Previously producing copper asset** (1967-1982), plus Au, Ag, Mo.

LARGE-SCALE POTENTIAL

- ✓ **Targeting >100 million tonnes (Mt)** high-grade inferred copper resource.

NEAR-TERM PROSPECTS

- ✓ Focused on multiple **near-surface, high-grade copper prospects**.

SIGNIFICANT UPSIDE

- ✓ **Under-explored territory**; highly leveraged to further exploration and discovery.

INFRASTRUCTURE ADVANTAGE

- ✓ Existing **road access**, **hydro power**, **rail transport** and local labour.

THE WHITEHORSE COPPER BELT YUKON, CANADA

Tier 1 Jurisdiction

~35 km belt of copper-gold mineral occurrences:

- Home to multiple producing copper and gold mines.

Year-round access and work programs:

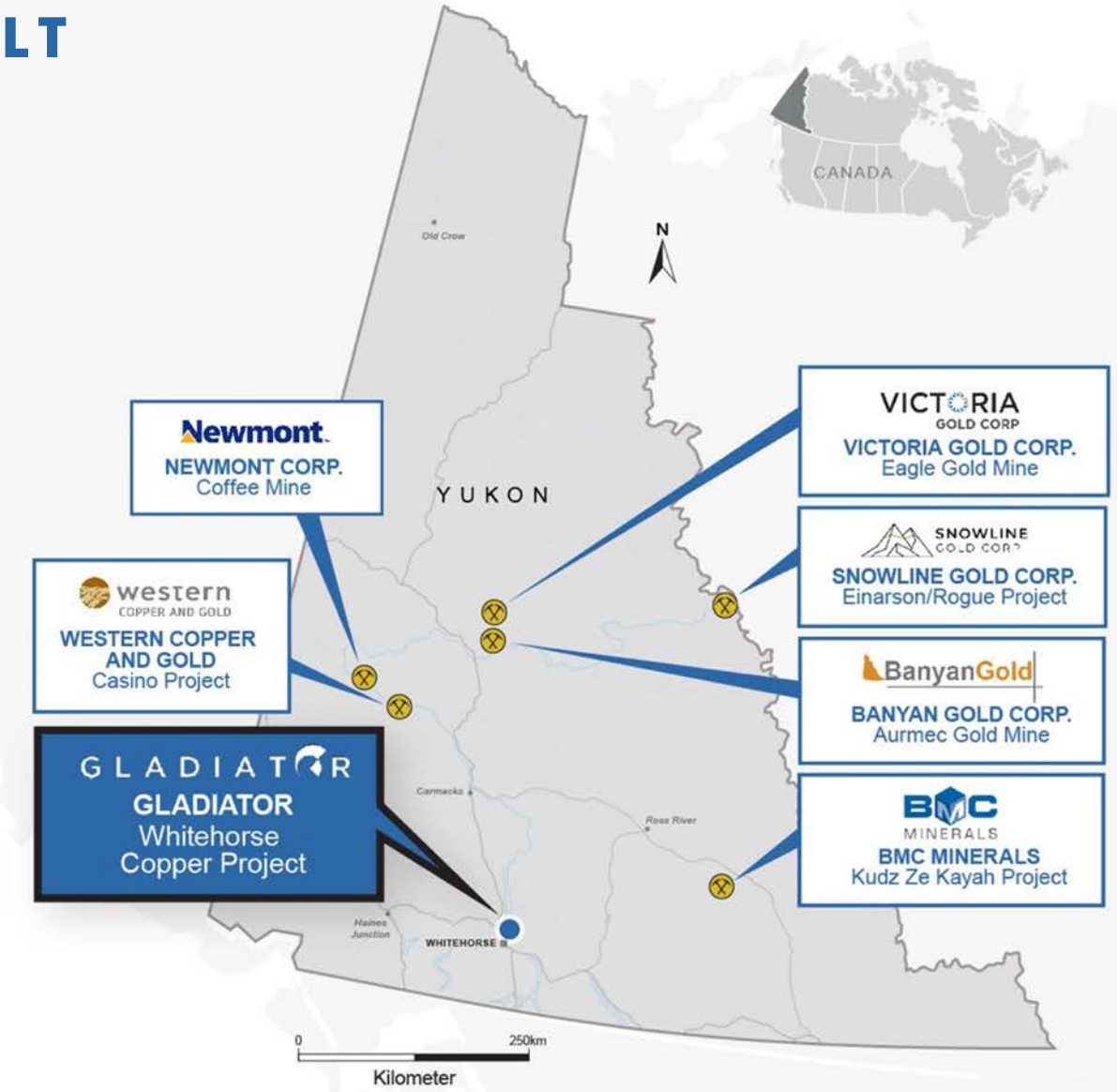
- Good road and drill access network established.
- Skilled local workforce and service providers, local laboratories.

Potential for lower cost, lower emissions production:

- Connection to grid hydro power.
- Proximity to Whitehorse, existing accommodation and core yard.

Community engagement and support:

- Building on vendors' relationships and strong connection to local and First Nation communities.



THE WHITEHORSE COPPER PROJECT: A WORLD-CLASS ASSET

Multiple Resource-Ready Prospects

Cowley Park - Cornerstone Prospect, 300+ holes drilled:

- High-grade copper-molybdenum mineralization over ~700 m strike, 1.5% - 2%+ average grades, broad widths, open in all directions.

Chiefs Trend (Middle Chief & Little Chief):

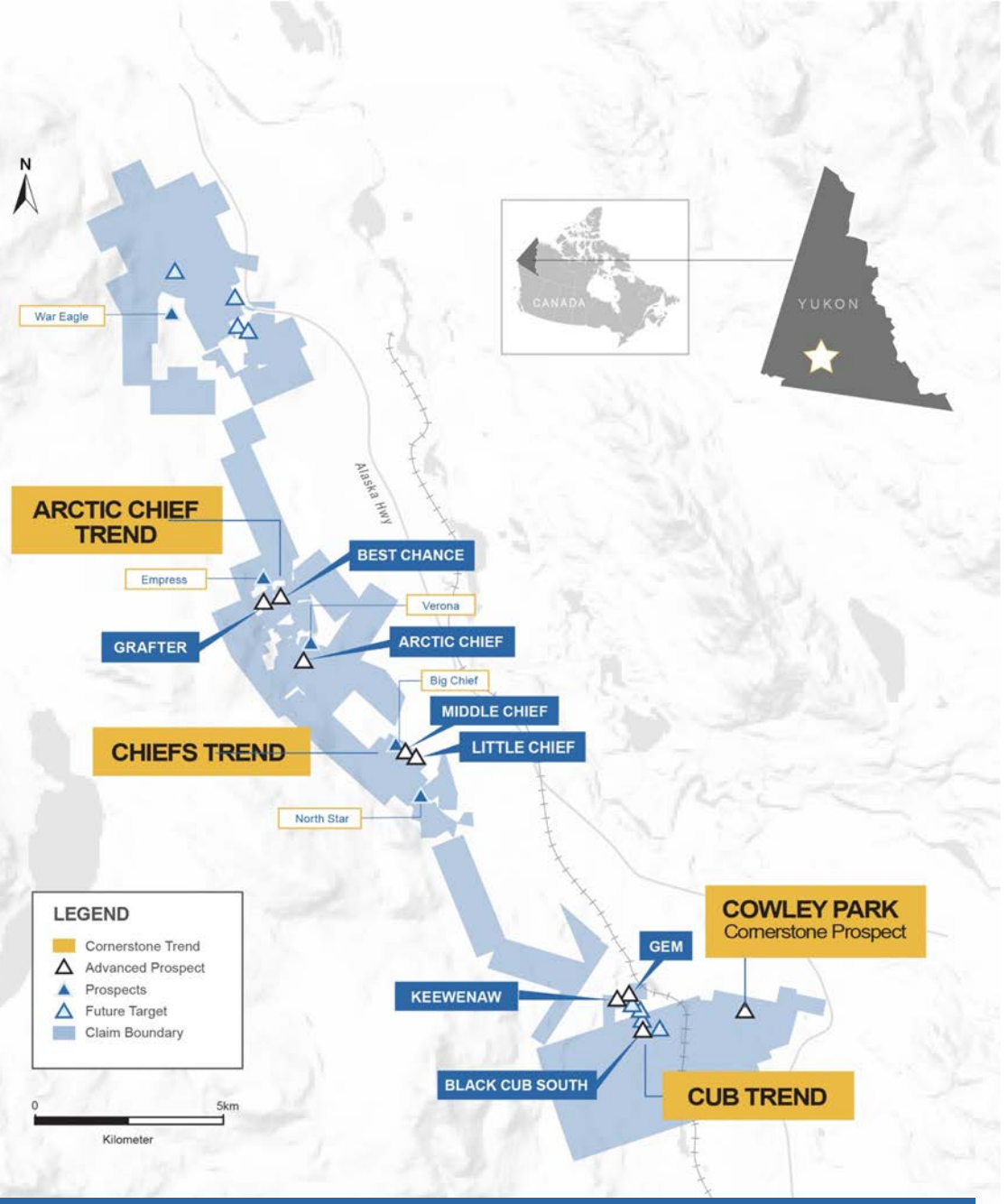
- Shallow, high-grade copper-gold mineralization.

Cub Trend (including Gem, Keewenaw , Black Cub South):

- High-grade copper mineralization identified.

Arctic Chief Trend (including Best Chance and Grafter):

- Prospective high-grade zones of copper-gold mineralization.



LEADERSHIP TEAM

Management & Directors

Jason Bontempo – CEO and Director

+20 years in public company management, corporate advisory and investment banking

Marcus Harden – President

+20 years leading exploration projects worldwide; former principal geologist – First Quantum Minerals

Kell Nielsen – Vice President, Exploration

Geologist with +30 years; instrumental in the discovery, development and management of large resource projects incl. delineation of the Wallaby Gold Mine (~7MOz Au) for Placer Dome

Matthew Roma – CFO and Corporate Secretary

Chartered Professional Accountant (CPA), +12 years financial management experience; assisted in raising $85,000,000 for venture mining companies

Darren Devine – Chairman

Principal of CDM Capital Partners; corporate finance advisory services to private and public companies

Shawn Khunkhun - Director

Current CEO of Dolly Varden Silver, 20 years of experience in capital markets, mineral exploration; raised over $1B in equity for resource companies

SHARE STRUCTURE

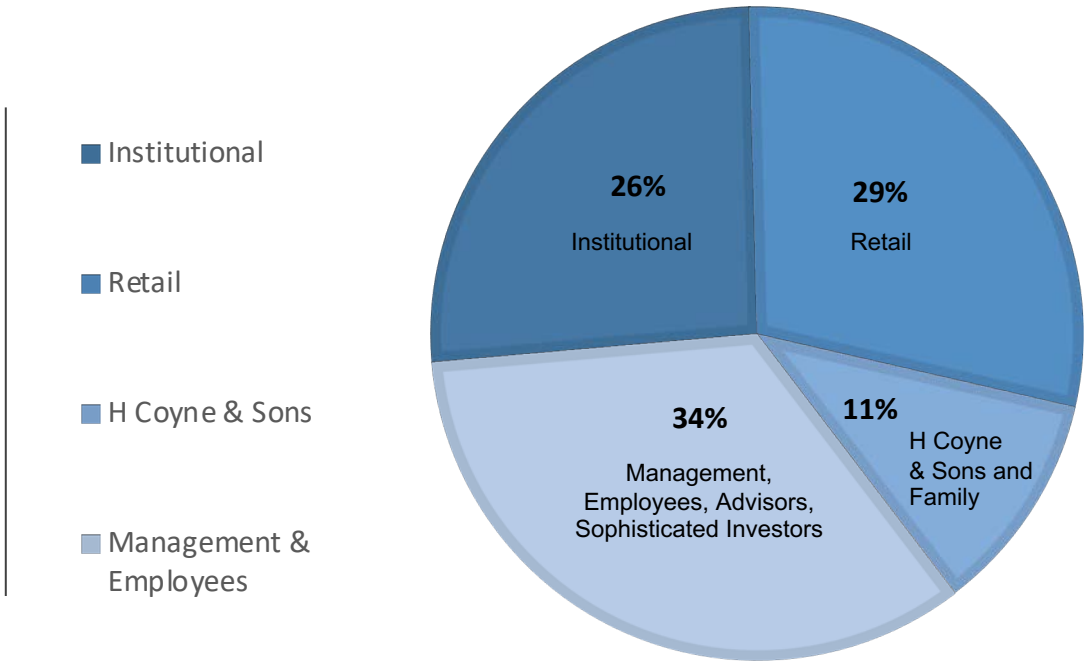
& Shareholder Ownership

Designation of Security	Issued and Outstanding
Common Shares[1]	44,485,227
Warrants Outstanding[2]	8,391,824
Stock Options and RSUs[3]	6,145,000
Fully Diluted[1]	59,022,051

1) *As of May 1, 2024.*

2) *2,631,425 at $0.55 / share exercise price expiring Sept 14, 2024; 1,904,009 at $0.90 / share exercise price expiring June 30, 2025; 220,026 at $0.55 / share exercise price expiring Dec 31, 2024; 2,954,364 at $0.90 / share exercise price expiring July 7, 2025; 682,000 at $0.90 / share exercise price expiring July 11, 2025.*

3) *1,050,000 at $0.28 / share exercise price expiring Oct 8, 2026; 900,000 at $0.35 / share exercise price expiring Feb 27, 2028; 1,925,000 at $0.55 / share exercise price expiring Sept 25, 2028; 200,000 at $0.28 expiring Nov 28, 2028.*



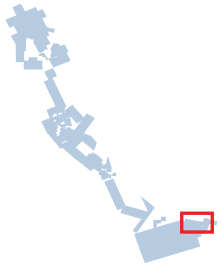
Institutional Investors

MACKENZIE Investments

Tribeca Investment Partners

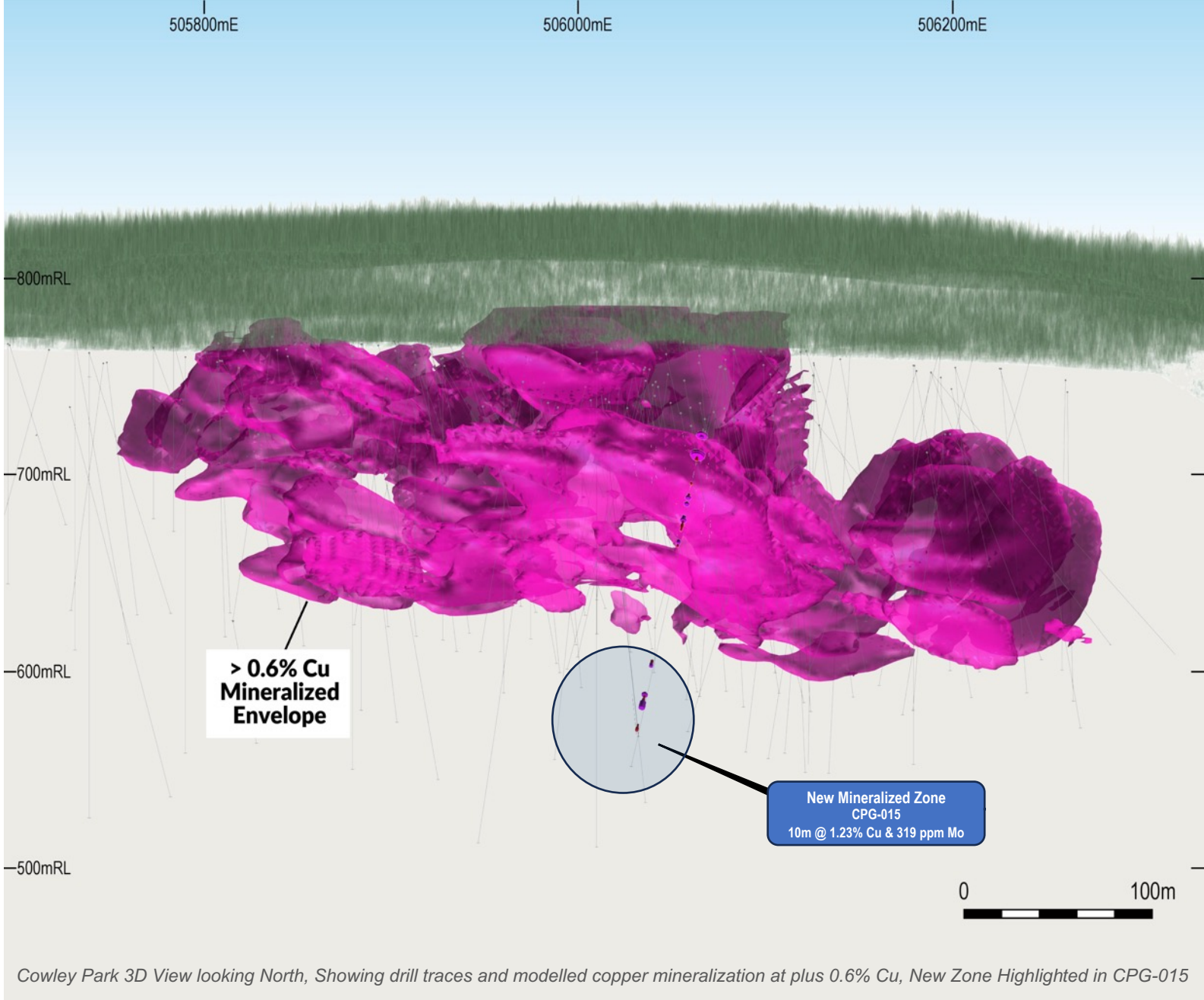
COWLEY PARK

300+ Holes Drilled



High-grade, near surface shallow copper-molybdenum skarn system intersected over > 700 metres of strike.

- Drilling completed by Gladiator has confirmed broad widths and continuity of copper-molybdenum mineralization from near surface consistent with historical results.
- Mineralization remains open along strike and down dip in all directions.
- A new copper-molybdenum mineralization zone (CPG-015) from 204m was discovered 50 metres south and underneath of the historical drilling area, highlighting the potential exploration upside and under-explored nature of Cowley Park.



Cowley Park 3D View looking North, Showing drill traces and modelled copper mineralization at plus 0.6% Cu, New Zone Highlighted in CPG-015

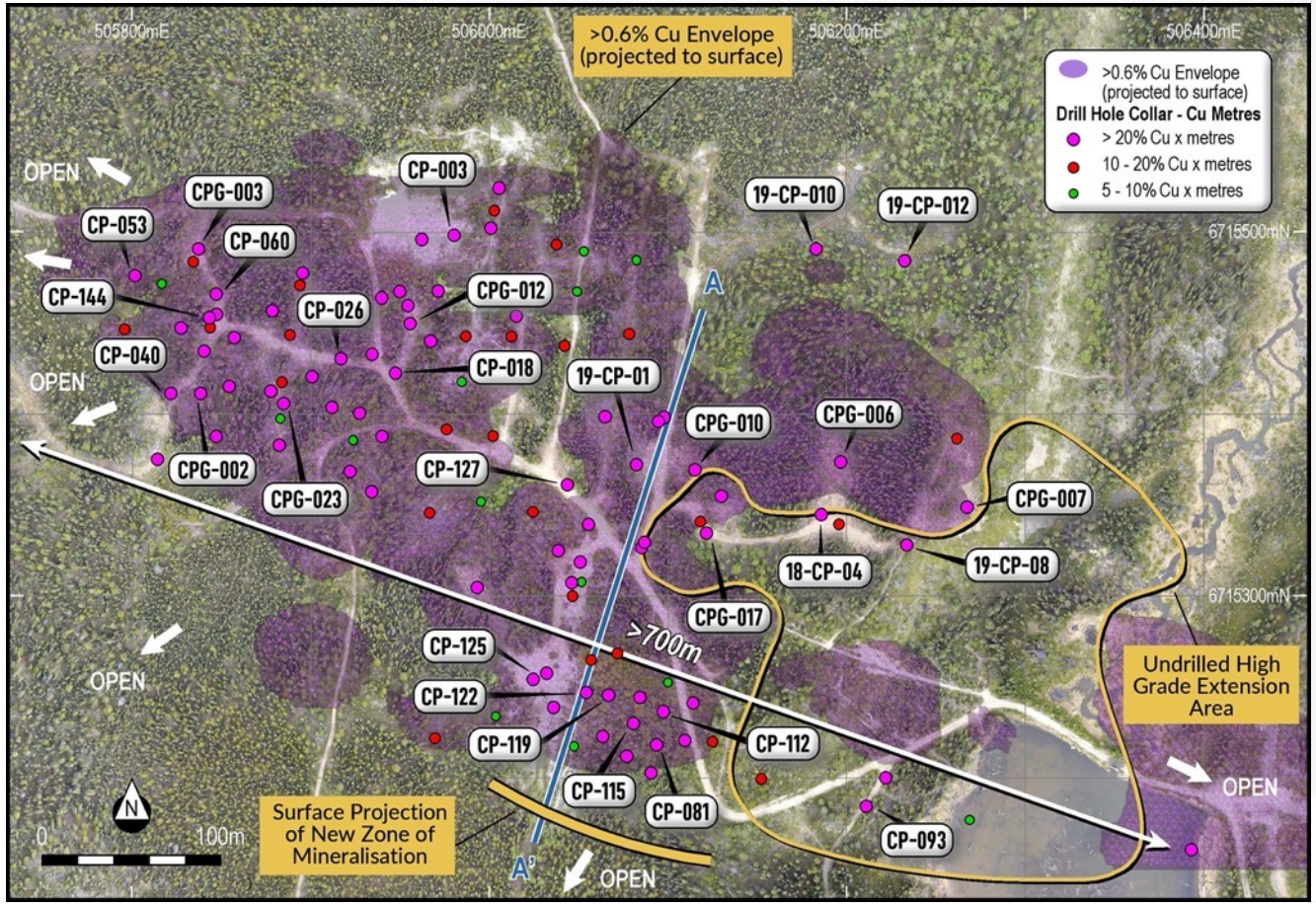
COWLEY PARK

High-Grade Copper



Drill results have indicated high-grade copper skarn mineralization open along strike and at depth, including (*right and on map*):

*Below: Plan map of the advanced Cowley Park Prospect. Drill Hole Collars colored by results with a cumulative copper % * intersected interval (s) in metres.*



CP-040	89.61m @ 1.89% Cu from 26.21m
CP-144	53.38m @ 1.35% Cu from 19.17m, Incl. 38.57m @ 1.73%
CP-053	27.70m @ 2.74% Cu from 8.69m, Incl 7.83m @ 8.34%
CPG-002	113m @ 0.79% Cu & 464ppm Mo from 19m, Incl. 13m @ 1.44% Cu & 1,564 ppm Mo from 28m, Plus 33m @ 1.48% Cu & 404 ppm Mo from 71m
CPG-003	5m @ 1.23% Cu & 1,121 ppm Mo from 9m, & 13.20m @ 2.26% Cu & 833 ppm Mo from 22.80m
CP-060	28.2m @ 1.82% Cu from 23.62m, Plus 17.47m @ 1.08% Cu from 60.41m
CPG-012	48m @ 0.97% Cu & 534 ppm Mo fr. 33m, Incl. 8m @ 1.6% Cu & 409ppm Mo
CPG-023	13m @ 2.06% Cu & 1,071 ppm Mo from 38m, & 8m @ 1.05% & 514 ppm Mo from 79m
CP-018	57.91m @ 1.27% Cu from 53.04m, Incl. 41.15m @ 1.61%
CP-026	41.76m @ 1.06% Cu from 53.64m
CP-003	16.76m @ 2.27% Cu from surface
CP-125	23.32m @ 3.53% Cu, from 51.51m, Incl 18.44m @ 4.42% & 10.31m @ 1.41%
CP-127	62.48m @ 1.17% Cu from 59.74m
CP-122	56.17m @ 1.61% Cu from 56.91m, Incl. 17.07m @ 2.25%
CP-119	36.27m @ 2.28% Cu from 72.24m
19-CP-01	32.92m @ 2.08% Cu & 654ppm Mo from 73.76m, & 19.81m @ 1.19% Cu & 1,335 ppm Mo from 117.65m
CP-115	20.73m @ 1.19% Cu from 47.85m, & 32.62m @ 2.46% Cu from 80.77m
CP-081	71.44m @ 1.10% Cu from 41.64m, Incl. 20.72m @ 2.64%
CP-112	54.25m @ 1.79% Cu from 41.76m, Incl. 10.67m @ 6.93%
CPG-017	26m @ 1.49% Cu & 368 ppm Mo from 98m, Incl. 15m @ 2.36% Cu
CPG-010	26m @ 1.14% Cu from 86m, & 12m @ 0.56% Cu from 134m
19-CP-10	20.58m @ 1.39% Cu & 566 ppm Mo from 108.94m & 5.49m @ 1.26% Cu & 1,186 ppm Mo from 139.9m
18-CP-04	15.85m @ 6.37% Cu from 84.43m, Incl. 12.5m @ 8.02%
CPG-006	92m @ 0.71% Cu from 67m, Incl. 16m @ 2.36% Cu & 455 ppm Mo
CP-093	14.81m @ 1.15% Cu from 106.07m, & 2.16m @ 1.18% Cu from 143.56m
19-CP-08	43.28m @ 2.24% Cu, from 93.27m, Incl. 13.72m @ 5.41%
19-CP-12	11m @ 1.11% Cu & 720 ppm Mo from 68m, & 15.05m @ 1.06% Cu & 2,925 ppm Mo from 106.95m
CPG-007	3m @ 1.13% Cu & 680 ppm Mo from 84m, & 12m @ 1.72% Cu & 987 ppm Mo from 93m, Incl. 8m @ 2.29% Cu

CHIEFS TREND

Little Chief Prospect



The Little Chief trend is the largest historically producing mine in the Whitehorse Copper Belt.

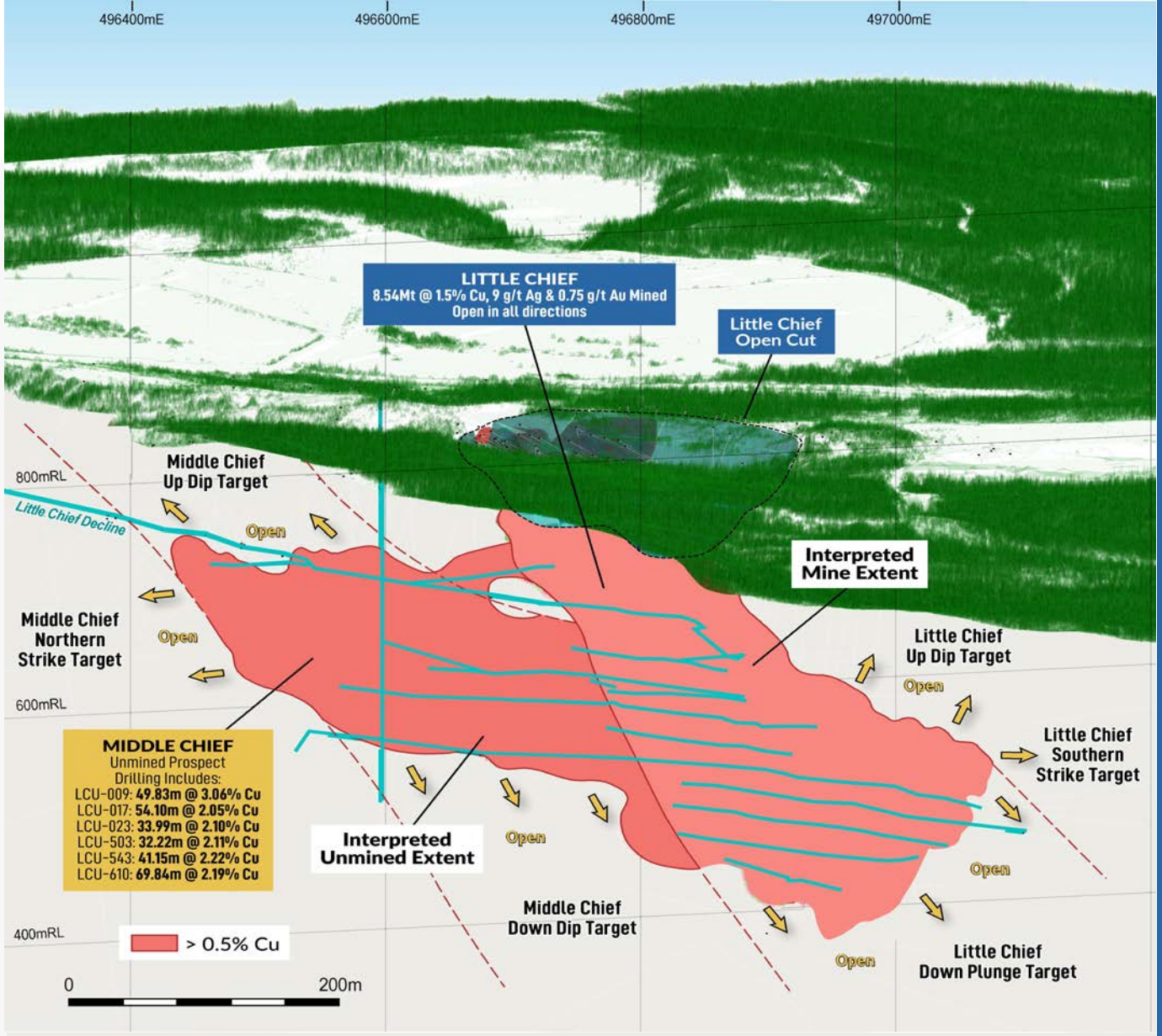
- Total mined production: **8.54 million tons grading at >1.5% Copper and ~0.75 g/t gold.**

- Mineralization at Little Chief appears to be intact and open to the south, down plunge and up dip.

- Limited testing of “Up Dip” extensions to the mineralization conducted due to being predominantly drilled from underground, little surface drilling.

- Drilling prior to 1982 mine closure is limited and has not closed off the unmined high-grade mineralization at Middle Chief and Little Chief.

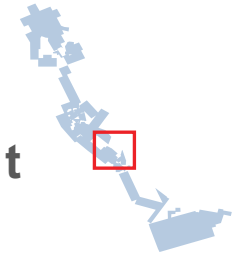
- Scope for further testing between Middle Chief and Little Chief.



Three-dimensional interpreted view of the known mineralised extents at the Little Chief and Middle Chief mine developments, with schematic UG development & open cut development showing areas of historical production and unmined mineralization.

CHIEFS TREND

Middle Chief Prospect

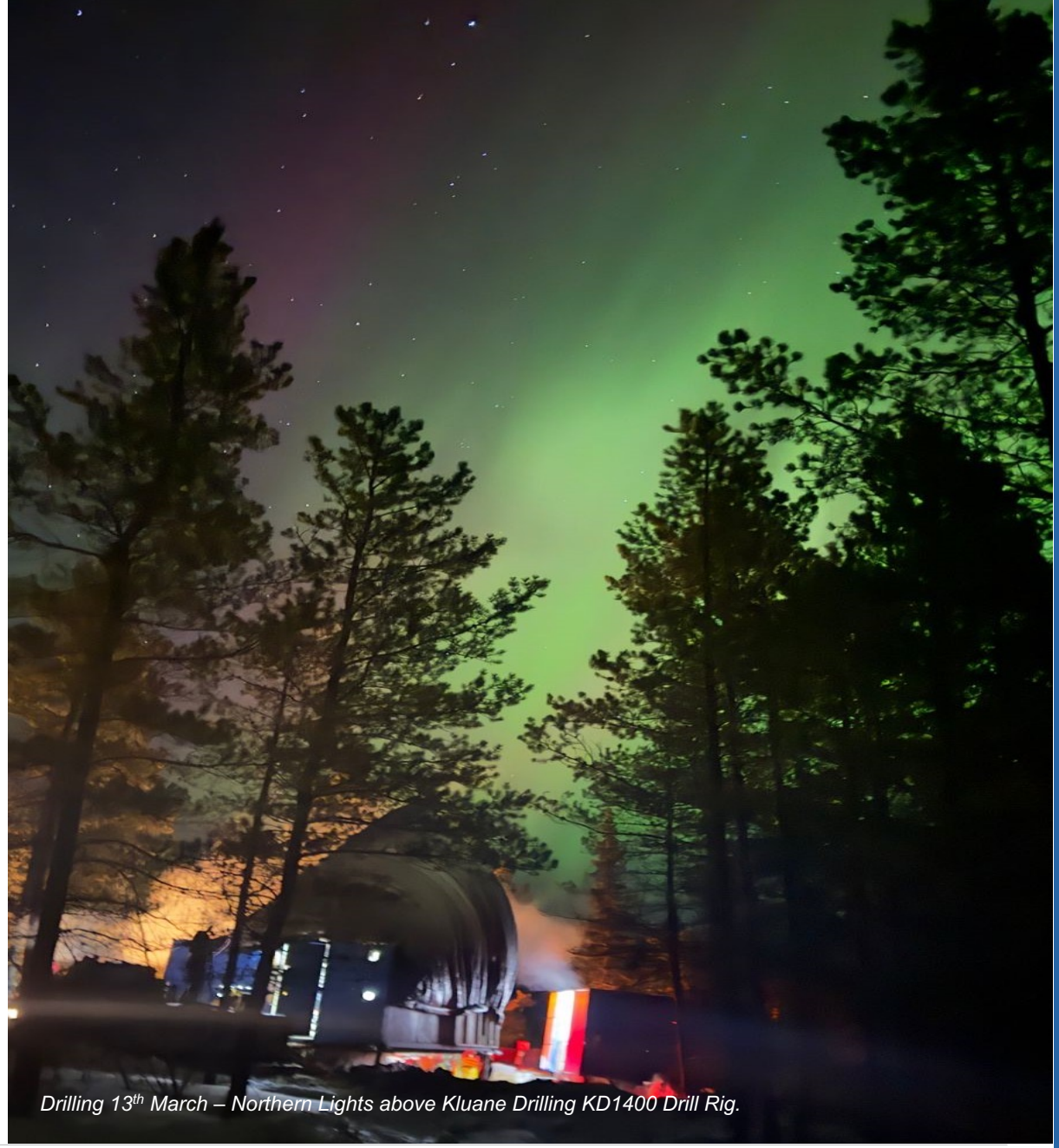


Historic drilling completed from underground drives.

Compiled historical data indicates a significant body of shallow mineralization (120m below surface) may exist at the Middle Chief prospect.

Minimal drilling has been completed from surface, significant potential for “up dip” mineralization remains. Best historic results include:

LCU-009	• 49.83m @ 3.06% Cu from 70.26m
LCU-017	• 54.10m @ 2.05% Cu from 77.42m
LCU-023	• 33.99m @ 2.10% Cu from 148.89m, Incl. 15.24m @ 3.26%Cu
LCU-503	• 32.22m @ 2.11% Cu from 83.91m, Incl. 17.07m @ 3.47% Cu
LCU-543	• 13.72m @ 1.28% Cu from 66.14m and 41.15m @ 2.22% Cu from 87.48m
LCU-610	• 50.99m @ 1.87% Cu from 18.11m, Incl. 39.84m @ 2.19% Cu from 23.16m

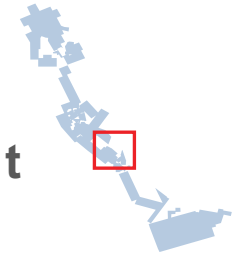


Drilling 13th March – Northern Lights above Kluane Drilling KD1400 Drill Rig.

HIGH-GRADE COPPER EXPLORATION IN YUKON, CANADA

CHIEFS TREND

Middle Chief Prospect

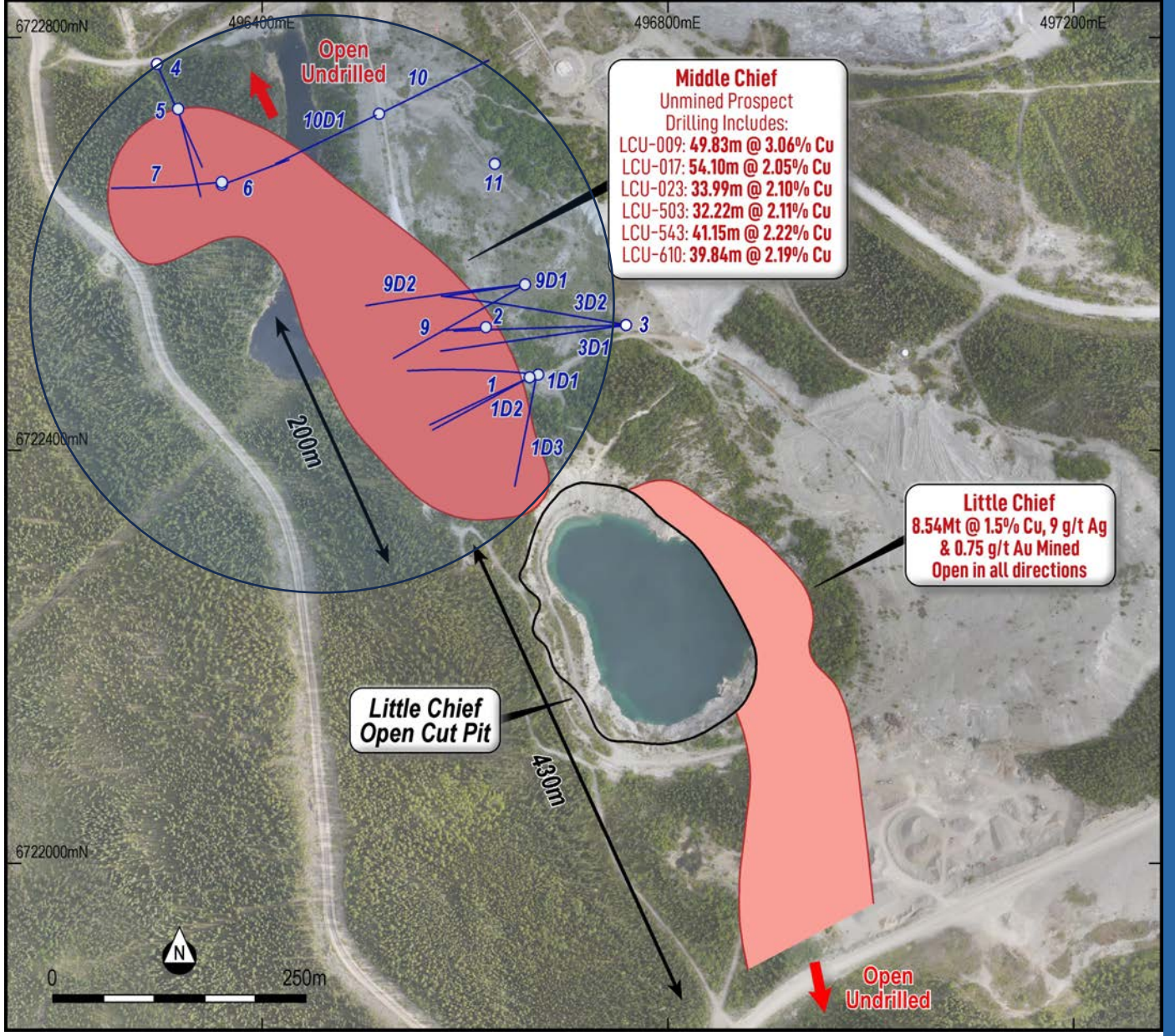


Gladiator commenced a diamond drill program at the Middle Chief Prospect in early 2024.

- Mineralization now defined over > 500 metres of strike.

- Drill results received for 20 holes (4,794 metres) returned significant copper and gold mineralization, including:

LCG-001D1	• **22m @ 1.41% Cu and 0.28 g/t Au from 208m**
LCG-001	• **16m @ 1.29% Cu and 0.61 g/t Au** from 249m and **6m @ 1.56 % Cu** and **1.06 g/t Au** from 213m
LCG-001D2	• **10m @ 1.35% Cu and 0.51g/t Au** from 196m**, 10m @ 0.83% Cu** and **0.19 g/t Au** from 62m and **4m @ 1.03 Cu** and **0.19 g/t Au** from 84m
LCG-003	• Recovered core **@ 2.71% Cu and 1.39 g/t Au within a 13.75m** mineralised zone from 256m to end of hole (approximately 270m) that failed in **0.25m @ 2.76% Cu** and **0.28 g/t Au**
LCG-009	• **29m @ 0.83% Cu & 0.32 g/t Au,** incl. **11m @ 1.67% Cu & 0.63 g/t Au** from **194m**
LCG-009D1	• **35.84m @ 1.35%. Cu & 0.21 g/t Au,** from **206.2m** (EOH)**,** incl. **20.44m @ 2.17% Cu & 0.34 g/t Au** from **221.6m** (EOH).

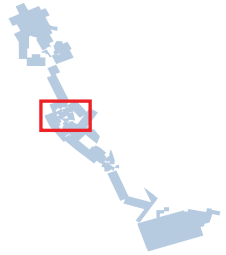


Plan view of recently collated Little Chief and Middle Chief drillhole data showing historic open pit as well as areas of historical production and unmined mineralization. Recent drilling highlighted (Blue Traces).

HIGH-GRADE COPPER EXPLORATION IN YUKON, CANADA

ARCTIC CHIEF TREND

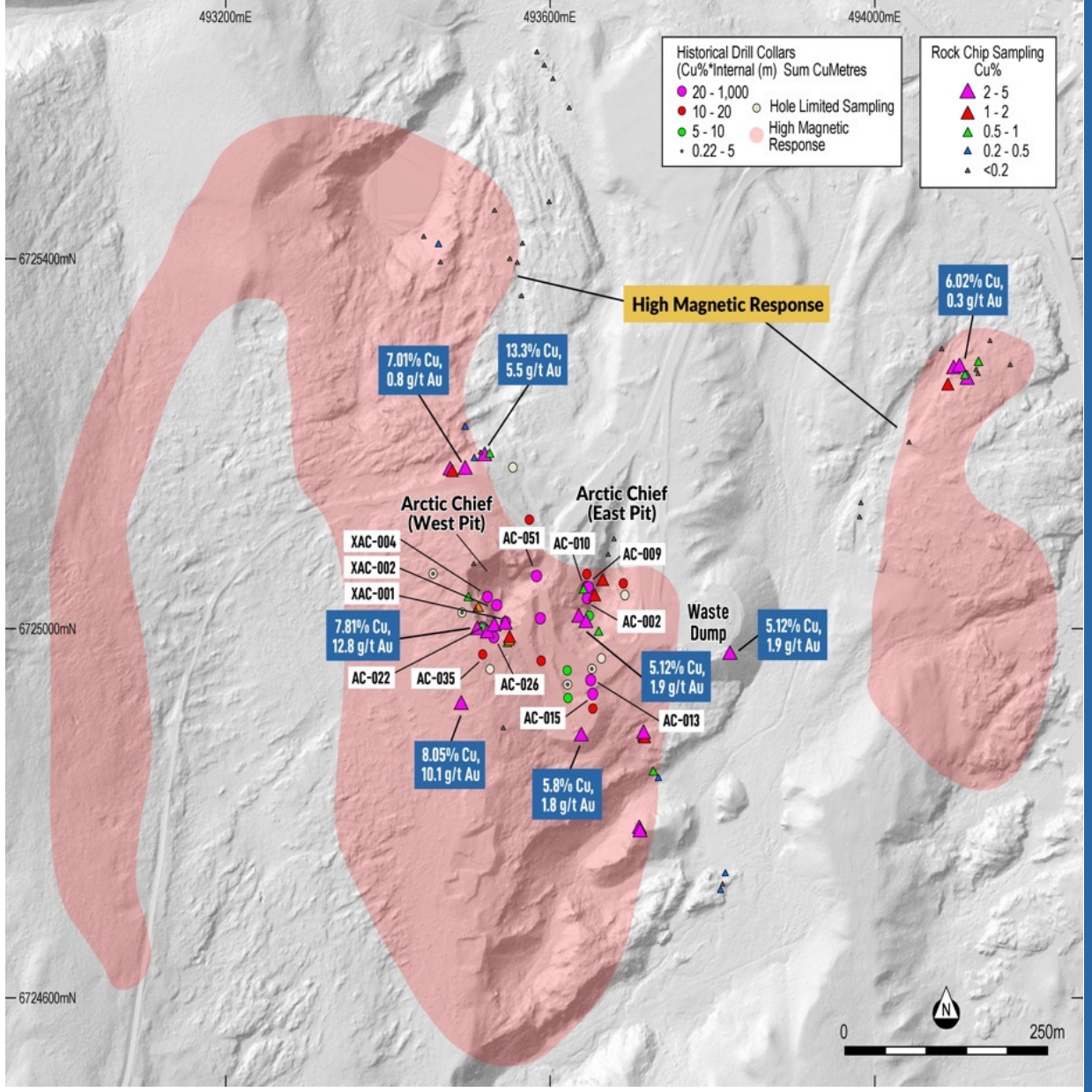
Mined Targets



Two shallow open-cut pits ~4 km NW of Little Chief with high tenor Au, established in transition from surface to underground mining.

- Recent drone magnetics and rock chip sampling has significantly upscaled the potential of mineralization along strike.
- Historically known for high Au, supported by rock chip sampling:

Significant mineralization (mined) intersected in small open cuts, potential for down dip extensions of:			
XAC-001	21.33m @ 1.48%	AC-009	23.17m @ 1.1% Cu
XAC-002	36.58m @ 1.56% Cu	AC-010	10.30m @ 1.63% Cu, Plus 27.09m @ 1.49% Incl. 9.96m @ 3.18%
XAC-004	30.48m @ 1.83% Cu	AC-022	11.34m @ 2.06% Cu
AC-002	21.03m @ 3.95% Cu, Incl 9.75m @ 7.81%		
Significant Mineralization (in-tact) also reported along strike/down dip, incl:			
AC-026 (behind the south face of W. Pit)	• 14.2m @ 1.80% from 22.04m, Incl.7.62m @ 3.01% Cu		
AC-051	• 6.79m @ 3.14% Cu from 80.47m		
AC-013	• 13.35m @ 1.42% Cu from 20.85m, Plus 2.28m @ 2.39% from 42.25m		
AC-015	• 17.1m @ 1.52% Cu from 26.49m		
AC-035	• 6.71m @ 2.24% Cu from 29.44m		

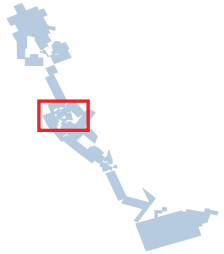


*Plan map of the Arctic Chief prospect target Area. Recently collated historical drill results with a cumulative Copper%*m. In addition, surface rock chipping completed by Gladiator geologists as part of the summer exploration campaign is shown. Pink outline from high tenor magnetic response from recently completed drone borne magnetic survey.*

HIGH-GRADE COPPER EXPLORATION IN YUKON, CANADA

ARCTIC CHIEF TREND

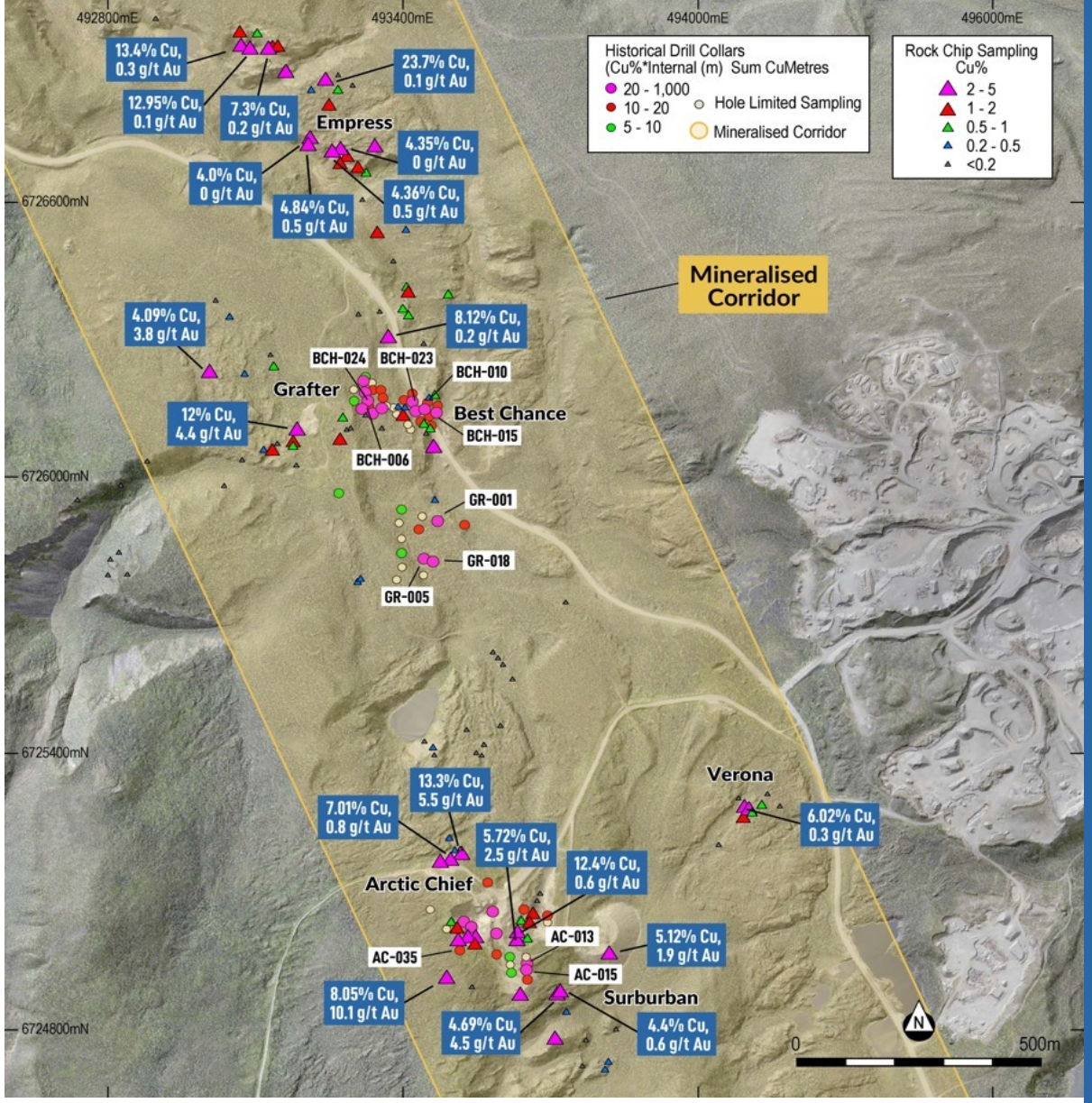
Best Chance & Grafter



The Arctic Chief Trend includes the Best Chance & Grafter Prospects, where unmined historical drill results have indicated mineralization that remains open along strike and at depth (*see map*).

- Collation of historic drilling data at the Arctic Chief identified unmined zones of mineralization, including:

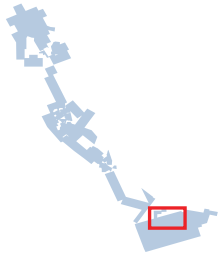
Best Chance	
BCH-006	• 51.66m @ 0.67% Cu from 12.13m, Incl. 3.11m @ 1.72% & 11.79m @ 1.46%
BCH-010	• 14.33m @ 1.33% Cu from 46.48m, Plus 3.05m @ 3.45% from 80.28m and 20.18m @ 1.50% from 88.51m Incl. 10.36m @ 2.56%
BCH-015	• 31.39m @ 1.04% Cu from 54.32m, Incl. 9.14m @ 2.39%
BCH-023	• 46.27m @ 1.01% from 24.38m, Incl. 25.30m @ 1.37%
BCH-024	• 12.59 @ 1.09% Cu from 9.30m, Plus 5.94m @ 3.19% from 29.96m and 9.69m @ 1.15% from 73.61m
Grafter Trend	
GR-001	• 11.58m @ 2.11% Cu from 106.68m, Incl.6.19m @ 3.19%
GR-005	• 5.49m @ 1.66% Cu from 176.68m, Plus 6.22m @ 3.95% from 191.29m
GR-018	• 5.94m @ 2.33% Cu from 187.76m, Plus 1.52m @ 6.80% from 242.32m



*Plan map of the Arctic Chief Trend with copper-gold skarn targets identified. Recently collated historical drill results with a cumulative Copper%*m of > 40 highlighted. Recent surface rock chipping completed by Gladiator also shown.*

CUB TREND

Additional Targets

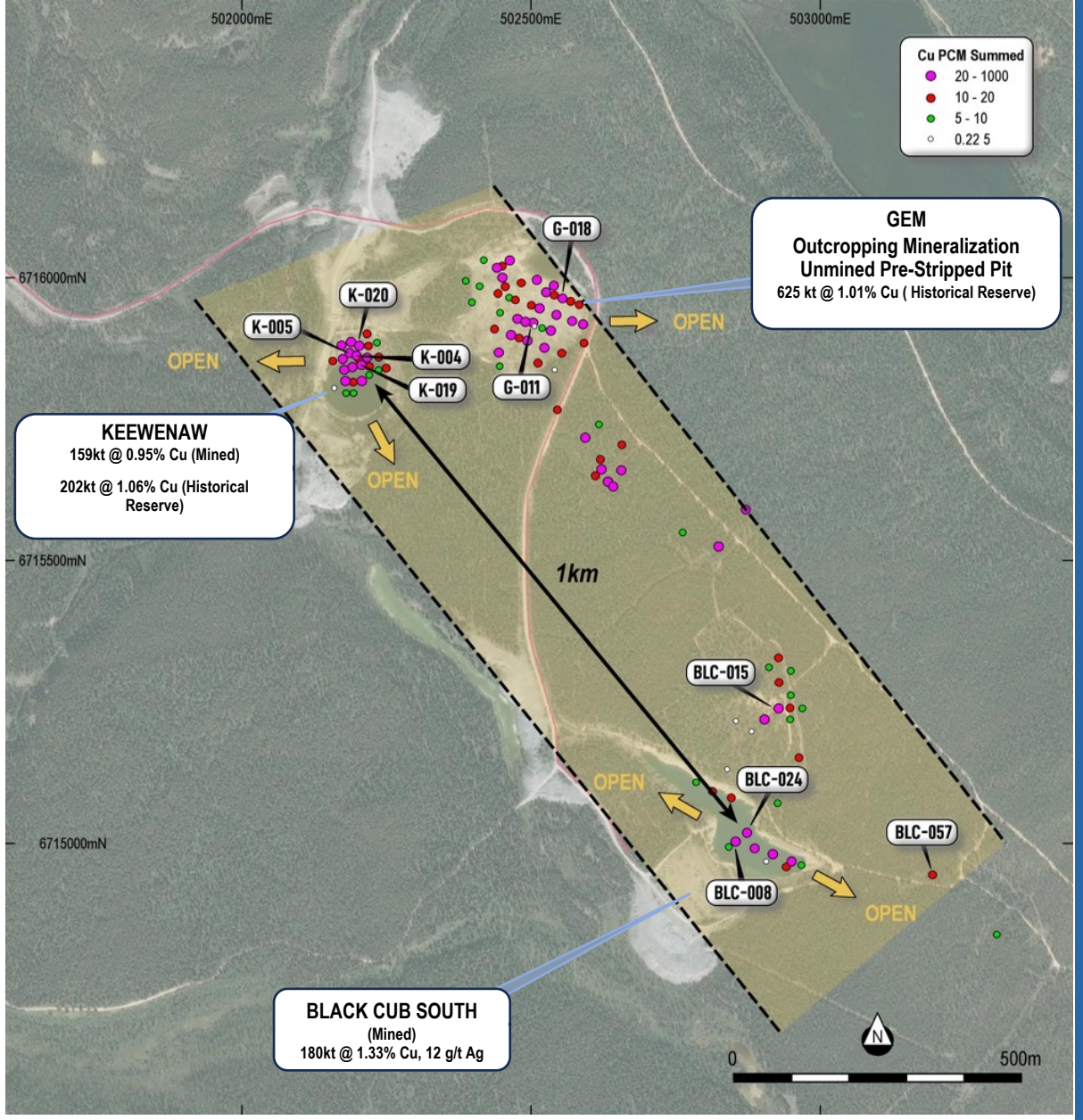


The Cub Trend comprises significant mineralization intersected in drilling over a strike of > 1.2km associated with a magnetic high feature.

- Small open-cut operations were completed at Keewenaw and Black Cub South & pre-stripping was undertaken at Gem prior to the closure of the Little Chief Mine.

- Gladiator collated historical drill data from previously mined & unmined zones at the Cub Trend, near Cowley Park. Significant intersects included:

Keewenaw (Partially Mined)		Gem (Unmined)	
K-004	39.62m @ 1.56% Cu	G-011	16.61m @ 2.59% Cu from 76.05m
K-005	55.47m @ 1.26% Cu	G-018	24.99m @ 1.4% Cu from 23.93m
K-019	23.47m @ 2.91% Cu	Black Cub NE & SE Extensions	
K-020	74.98m @ 1.51% Cu	BLC-015	30.51m @ 1.20% Cu from 22.16m
Black Cub South (Partially Mined)		BLC-057	10.21m @ 1.09% Cu from 51.36m
BLC-008	34.75m @ 1.65% Cu		
BLC-024	17.83m @ 2.27% Cu		



Plan map of the Cub Trend Target Area. Recently collated historical drill results with a cumulative Copper% m of >40 highlighted*

HIGH-GRADE COPPER EXPLORATION IN YUKON, CANADA

EXPLORATION STRATEGY

2024 – 2025 Objectives & Execution

2024 – 2025 objectives	To be achieved by:	While also:
To be a $100m market cap, high-grade Cu resource company with a clear growth trajectory.	▪ Defining > 20 Mt @ > 1.5% CuEq in Resources (Inferred > Indicated). ▪ Fast-paced news flow from the drill bit. ▪ Have a clear line of sight on future resource growth. ▪ Dominate local and regional tenement. ▪ Demonstrate best class community relations and environmental standards.	▪ Continuing to work in a safe manner while respecting the environment and working with the community. ▪ Maintaining financial discipline.

OPTION AGREEMENT TERMS

6 Year, escalating share/cash payments for 100% earn-in option agreement subject to a 1% NSR and certain additional NSR on certain claims:

On TSX-V approval:

- $25,000 cash payment
- 1,000,000 common shares
- $1,500,000 in exploration expenditures prior to year 1 anniversary

TSX-V Approval date
February 13, 2023

1 Year Anniversary:

- CDN$50,000 cash payment
- 3,000,000 common shares

3 Year Anniversary:

- $100,000 cash payment
- 5,000,000 common shares
- An additional $4,500,000 exploration expenditures prior to year 3 anniversary

6 Year Anniversary:

- $125,000 cash payment
- 6,000,000 common shares
- An additional $6,000,000 exploration expenditures prior to year 6 anniversary

GLADIATOR | TSXV: GLAD
OTCQB: GDTRF



Thank you.

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