GLADIATOR

TSXV: GLAD | OTCQB: GDTRF | FSE: ZX7

Advancing the High-Grade Whitehorse Copper Project in Yukon, Canada

Traditional lands of the Kwanlin Dün First Nation and the Ta’an Kwäch’än Council.

Corporate Presentation

July 2025

FORWARD-LOOKING STATEMENT

The information in this presentation is in a summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor.

This presentation includes certain statements that may be deemed "forward looking statements". All statements in this presentation, other than statements of historical facts, that address events or developments that Gladiator Metals expects to occur, are forward looking statements, including statements relating to the use of proceeds from the financing and property exploration plans. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Such statements reflect the Gladiator Metals' current views and intentions with respect to future events, and current information available to the Gladiator Metals, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize.

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Reference to historic resources on the Whitehorse Copper Project, refer to and are based solely on a report by Watson, P.H, 1984, entitled "The Whitehorse Copper belt – A Compilation, prepared for the Yukon Geological Survey" that can be accessed at https://data.geology.gov.yk.ca/Reference/42011#InfoTab.

The disclosed historical resources were all calculated using mining industry standard practices of the applicable time period for estimating Mineral Resource and Mineral Reserves prior to the implementation of the current CIM Definition Standards for mineral resource estimation (as defined by the CIM Definition Standard on Mineral Resources and Mineral Reserves dated May 30, 2014). The reader is cautioned not to treat them, or any part of them, as current mineral resources or reserves. An independent Qualified Person ('QP'), has not done sufficient work to classify the estimate discussed as current mineral resources or reserves and therefore the estimate should be treated as historical in nature and not current mineral resources or mineral reserves. The historical resources have been included simply to demonstrate the mineral potential of the Whitehorse Copper Project. A thorough review of all historical data performed by a QP, along with additional exploration work to confirm results, would be required in order to produce a current mineral resource estimate for each of the key prospects. **For greater certainty, the Company confirms that it does not have a current mineral resource on any part of its Whitehorse Copper Project. For details of the drill intersections and sampling quoted within this presentation, please refer to the Company's releases under the Company's profile at http://www.sedar.com.**

Qualified Persons:

The persons with overall responsibility for approving Gladiator Metals mining technical disclosure is Kell Nielsen, VP of Exploration, a Fellow of the Australasian Institute of Mining and Metallurgy and independent Qualified Persons under NI 43-101 regulations. Mr. Nielsen, has reviewed and approved the technical information in this presentation.

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INVESTMENT HIGHLIGHTS

& Project Overview

WORLD CLASS ASSET

- ✓ **Previously producing** 35km strike Skarn Copper Belt.

LARGE-SCALE POTENTIAL

- ✓ **Targeting >100 million tonnes (Mt)** high-grade inferred copper resource.

NEAR-TERM PROSPECTS

- ✓ Focused on multiple **near-surface, high-grade copper prospects**.

SIGNIFICANT UPSIDE

- ✓ **Under-explored territory**; highly leveraged to further exploration and discovery.

INFRASTRUCTURE ADVANTAGE

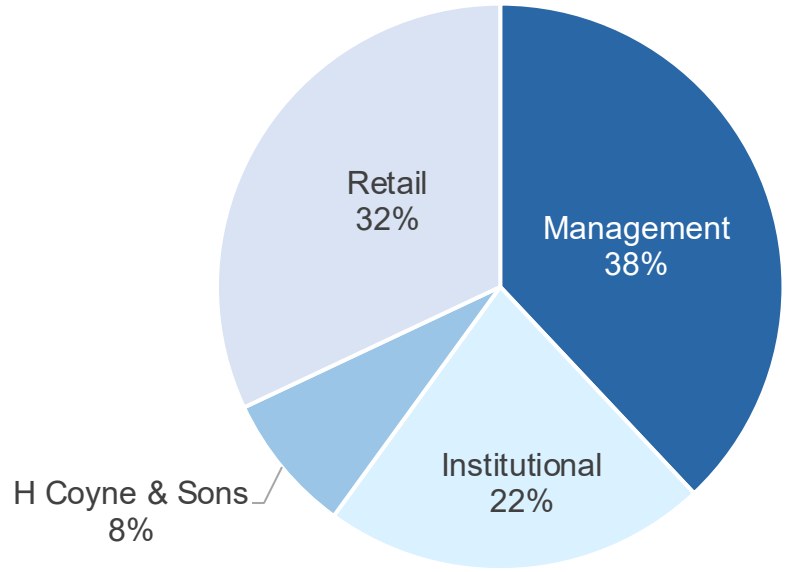
- ✓ Existing **road access**, **hydro power**, **rail transport** and local labour.

SHARE STRUCTURE

& Shareholder Ownership

Designation of Securities	Issued and Outstanding
Common Shares[1]	79,176,197
Stock Options and RSUs[2,3]	11,245,000
Cash	~$14M June 2025

[1] H.Coyne & Sons (partners) to receive 5M shares in Feb 2026 and 6M shares in Feb 2029 to complete earn in for 100%.



	Expiry	Outstanding	Exercise Price
[3,2]Options	Oct 2026	900,000	$0.28
	Nov 2028	2,935,000	$0.485[4]
	Sept 2029	1,000,000	$0.40
	Oct 2029	700,000	$0.45
	Dec 2029	1,775,000	$0.57
	Oct 2030	100,000	$0.40
[3]RSUs		2,735,000	

[4] Weighted Average Price

Institutional Investors

MACKENZIE

1832 ASSET MANAGEMENT

IXIOS Asset Management

ORIMCO

MACQUARIE

Analyst Coverage

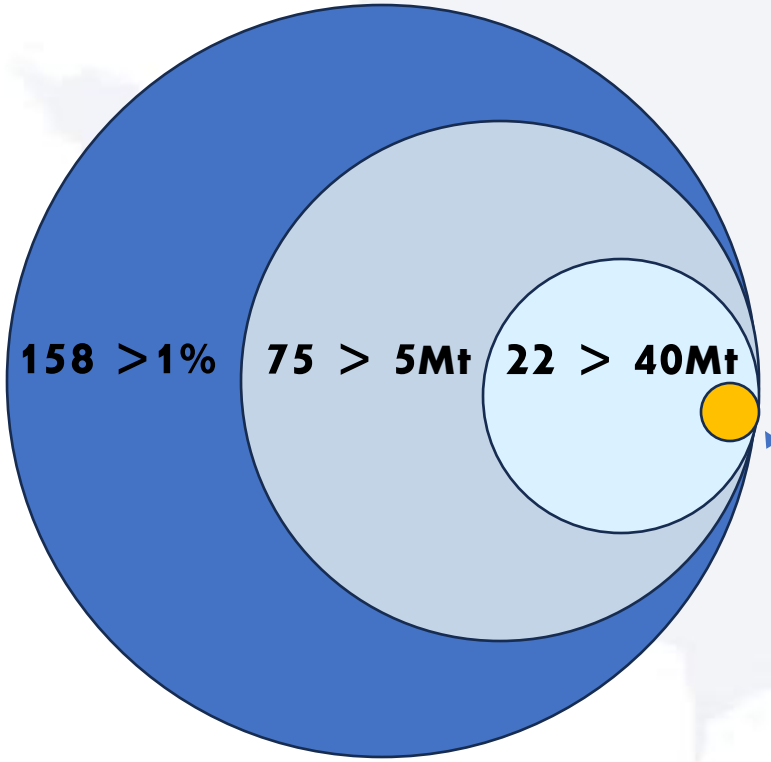
CORMARK SECURITIES INC.
Stefan Ioannou

EXPLORATION insights
Joe Mazumdar

BEACON
Bereket Berhe

UNDEVELOPED Cu PROJECTS OF THE WORLD

Headline Cu Grade of >1%*



Project	Location	Owner	MTonnes[1]	Grade
Mes Aynak[2]	Afghanistan	MMC-Taliban	662.0	1.67%
Kalukundi[3]	DRC	Wanboa-Managem	55.6	2.09%
Arctic	Alaska	Trilogy Metals	40.2	2.86%
San Nicolas	Mexico	Teck-AEM	105	1.12%

1. Total MI&I where applicable, excludes co-products. 2,3-Non 43-101 Compliant, CapIQ Sources

4 Open Pittable * Does not include co-products

THE WHITEHORSE COPPER BELT YUKON, CANADA

Tier 1 Jurisdiction

~35 km belt of copper-gold mineral occurrences:

- Home to multiple past producing copper and gold mines.

Year-round access and work programs:

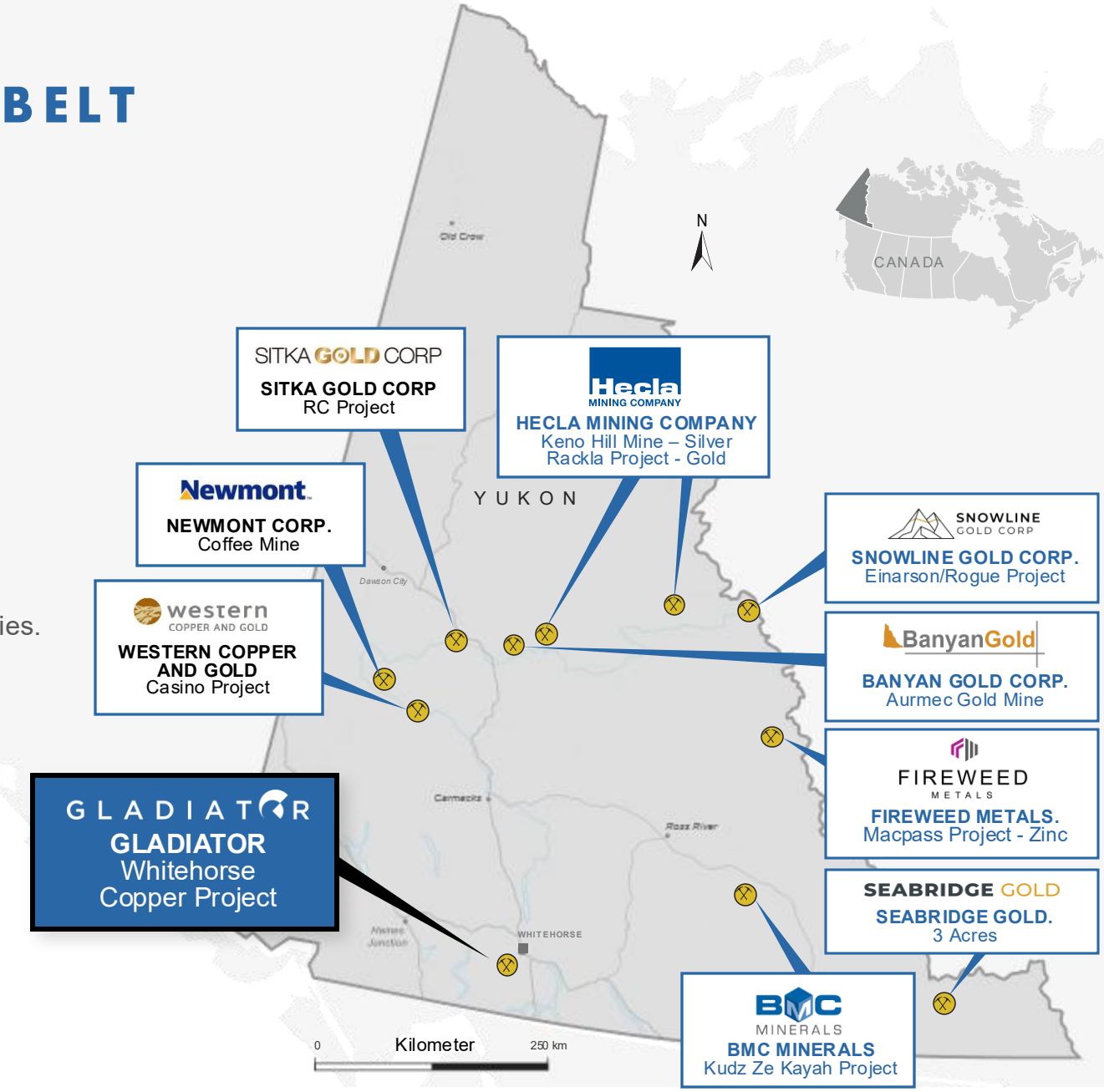
- Established road network provides superior drill access.
- Skilled local workforce and service providers including local laboratories.

Potential for lower cost, lower emissions production:

- Connection to grid hydro power.
- Proximity to Whitehorse, existing accommodation and core yard.
- No need to fly in / out, no camp required.

Community engagement and support:

- Building on vendors' relationships and strong connection to local and First Nation communities.



KWANLIN DÜN FIRST NATION & GLADIATOR METALS

Capacity Funding Agreement: Announced October 2024

Gladiator Metals respectfully acknowledges that the Whitehorse Copper Project is situated on the traditional lands of the Kwanlin Dün First Nation and the Ta'an Kwäch'än Council.

In October 2024 Gladiator and the Kwanlin Dün First Nation put out a joint press release announcing they had entered into a Capacity Funding Agreement, representing an important step toward establishing a long-term relationship built on mutual understanding, respect and open communication.

THE WHITEHORSE COPPER PROJECT: A WORLD-CLASS ASSET

Multiple Resource-Ready Prospects

Cowley Park - Cornerstone Prospect, 300+ holes drilled:

- Shallow, high-grade Cu-Mo mineralization over ~700m strike, 1.5% - 2%+ CuEq average grades, over broad widths, open in all directions.

Chiefs Trend (Middle Chief & Little Chief):

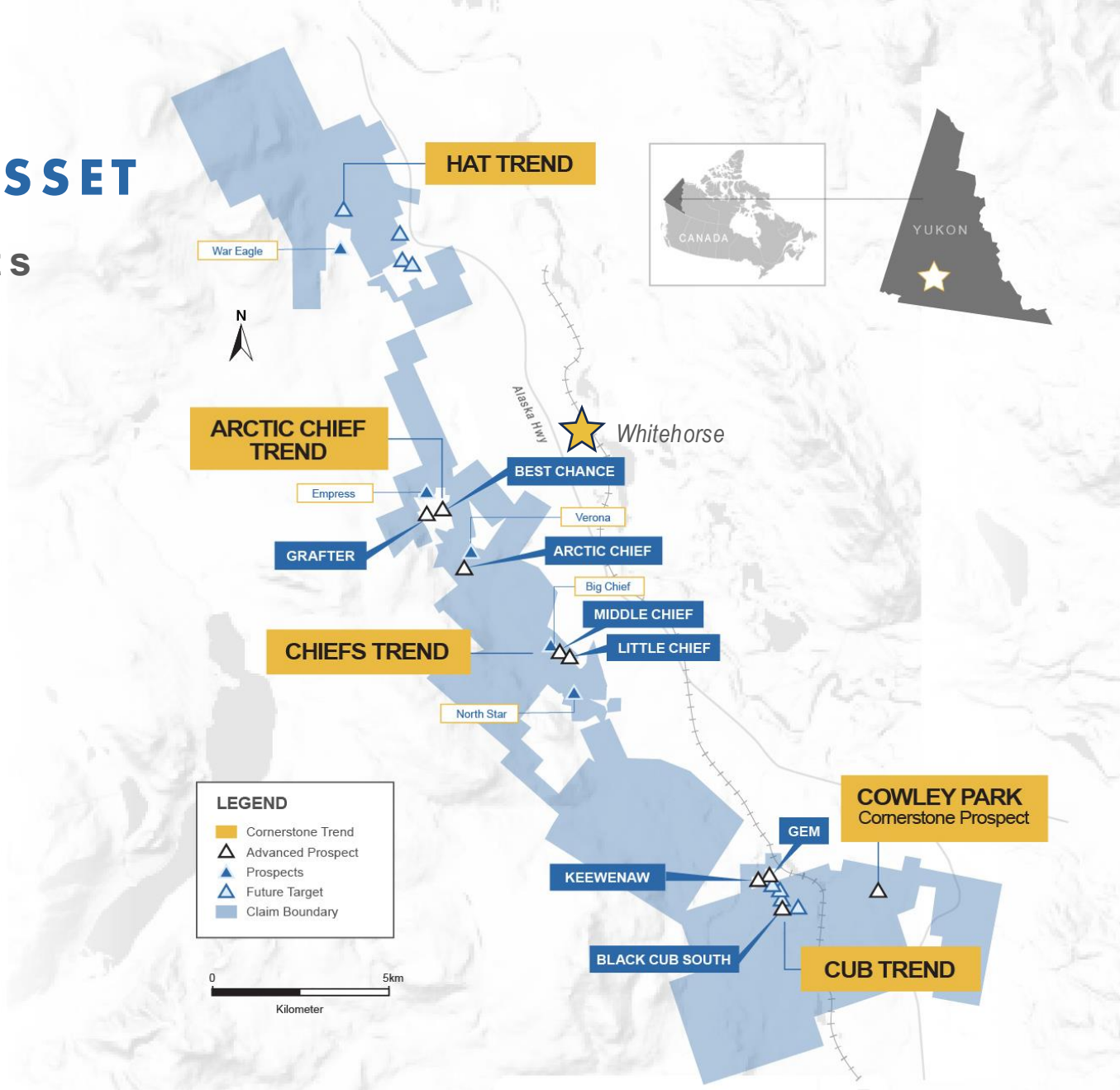
- Shallow, high-grade Cu-Au mineralization.

Cub Trend (including Gem, Keewenaw , Black Cub South):

- High-grade copper mineralization identified.

Arctic Chief Trend (including Best Chance and Grafter):

- Prospective high-grade zones of Cu-Au mineralization.

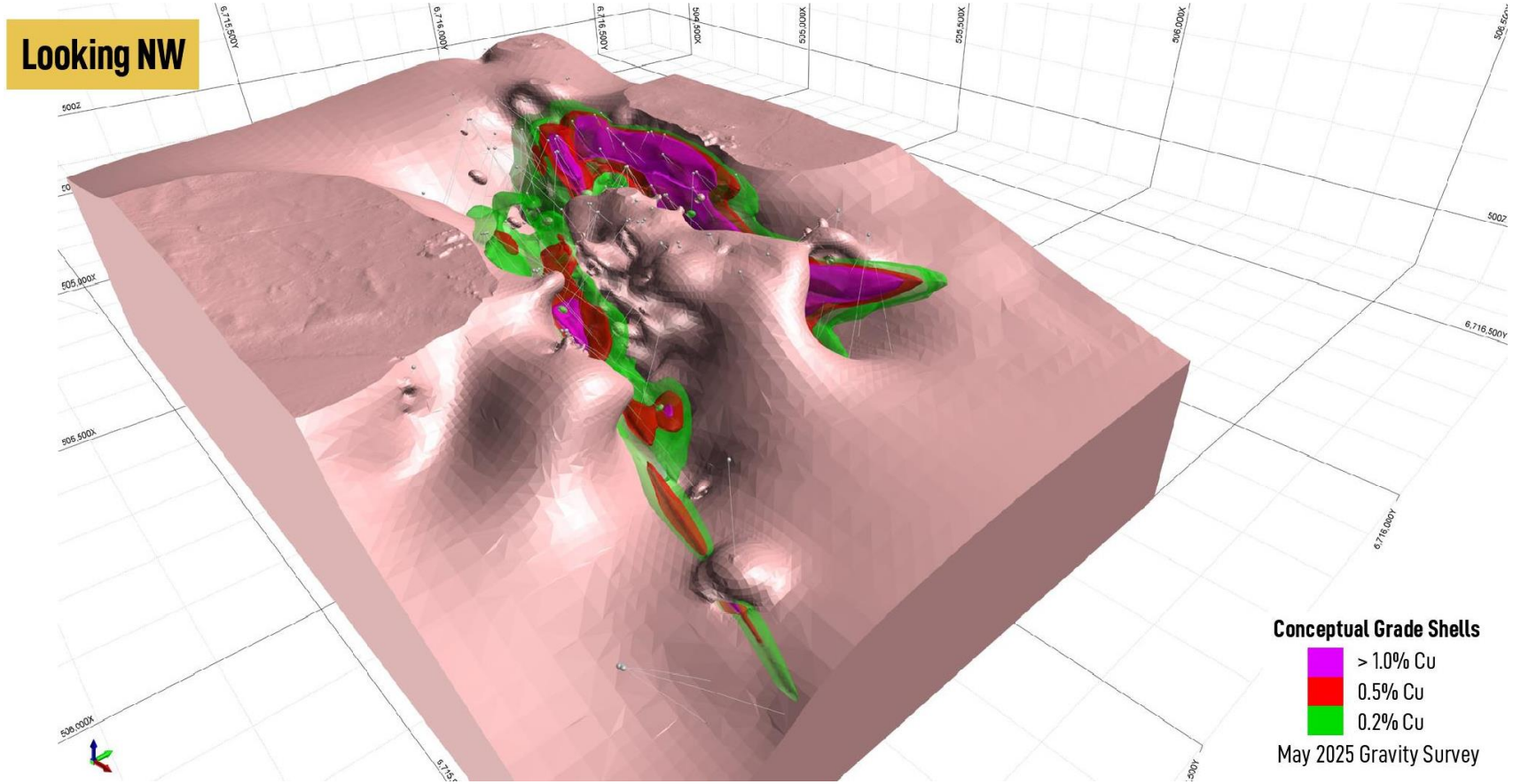


COWLEY PARK

300+ Holes Drilled

High-grade, near surface shallow Cu-Mo skarn system intersected over > 800m of strike, open in all directions

- Drilling completed by Gladiator has confirmed broad widths and continuity of copper-molybdenum
- Mineralization from near surface, consistent with historical results.
- A granodiorite intrusive bifurcates the deposit to the east, creating 2 newly discovered high grade copper zones.
- **Mineralization remains open along strike and down dip in all directions.**

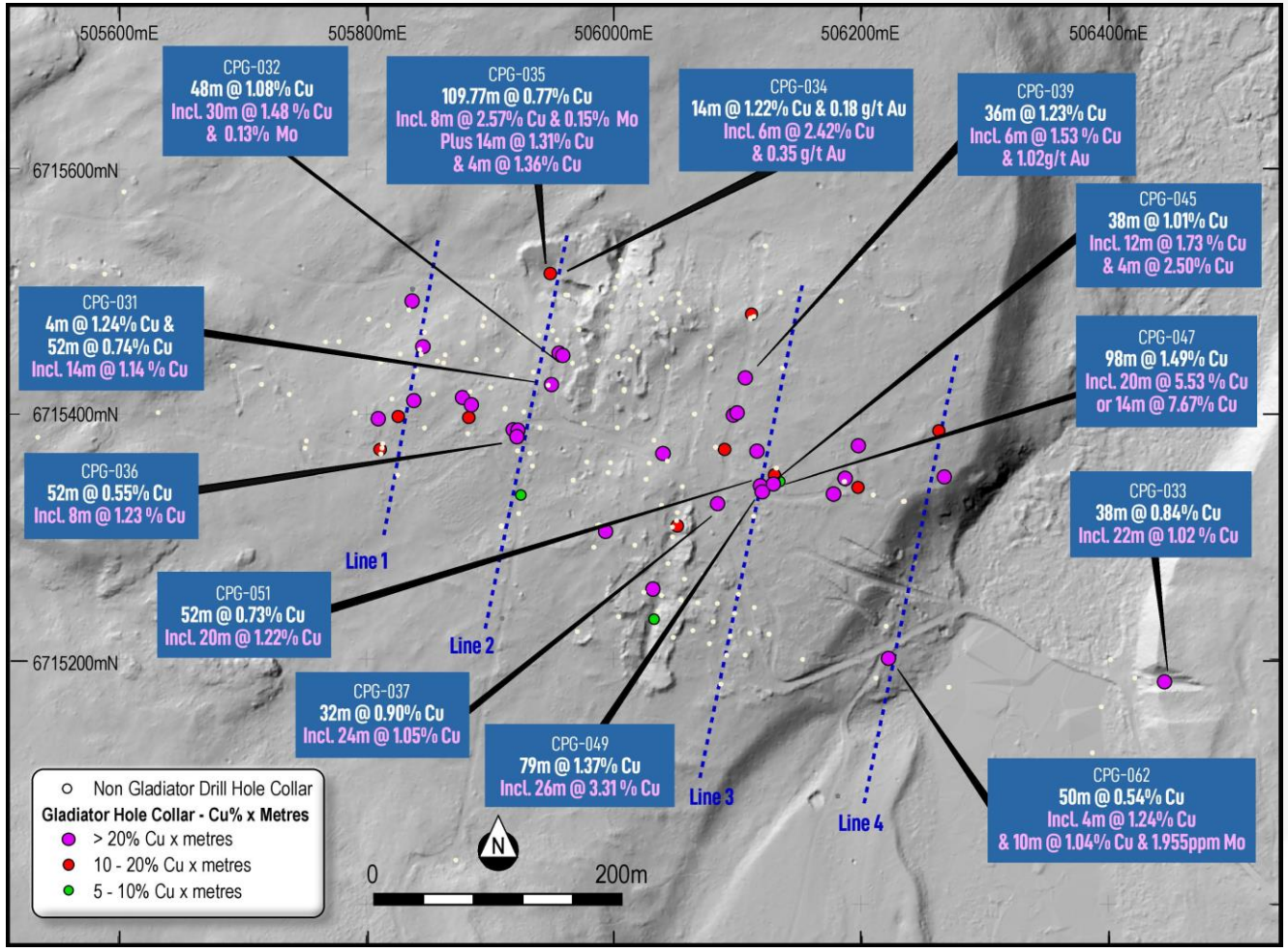


Cowley Park 3D View looking North West, illustrating new interpretation

COWLEY PARK

High-Grade Copper

Assays confirm previously overlooked high-grade intervals within broad shoulders and significant by-products Mo-Au-Ag



CP-040	89.6m @ 1.89% Cu from 26.2m
CPG-047	98m @ 1.49%Cu, 3.68 g/t Ag & 187ppm Mo from 103m incl. 14m @ 7.67%Cu, 15.2g/t Ag & 216ppm Mo from 145m
CPG-049	79m @ 1.37% Cu, 4.4 g/t Ag & 261 ppm Mo from 71m incl. 26m @ 3.31% Cu, 8.97 g/t Ag & 43.5 ppm Mo from 88m
18-CP-04	15.9m @ 6.37% Cu from 84m, incl. 12.5m @ 8.02%
CP-112	54.3m @ 1.79% Cu from 41.8m, incl. 10.7m @ 6.93%
19-CP-08	43.3m @ 2.24% Cu, from 93.3m, incl. 13.7m @ 5.41%
CP-122	56.2m @ 1.61% Cu from 56.9m, incl. 17.1m @ 2.25%
CPG-002	113m @ 0.79% Cu & 464ppm Mo from 19m, incl. 13m @ 1.44% Cu & 1,564 ppm Mo from 28m, plus 33m @ 1.48% Cu & 404 ppm Mo from 71m
CPG-035	109.8m @ 0.77% Cu, 3.92 g/t Ag & 369 ppm Mo from 4m
CP-119	36.3m @ 2.28% Cu from 72.2m
CP-125	23.3m @ 3.53% Cu, from 51.5m, incl. 18.4m @ 4.42% & 10.3m @ 1.41%
CP-115	20.7m @ 1.19% Cu from 47.9m, & 32.6m @ 2.46% Cu from 81m
CP-081	71.4m @ 1.10% Cu from 41.6m, incl. 20.7m @ 2.64%
CP-053	27.7m @ 2.74% Cu from 8.7m, incl. 7.8m @ 8.34%
CP-018	57.9m @ 1.27% Cu from 53.m, incl. 41.2m @ 1.61%
CP-127	62.5m @ 1.17% Cu from 59.7m incl. 3.1m of 19.85% Cu from 102m
19-CP-01	32.9m @ 2.08% Cu & 654 ppm Mo from 73.8m, & 19.8m @ 1.19% Cu & 1,335 ppm Mo from 117.7m, incl. 8.1m of 5.35% Cu & 100ppm Mo
CPG-006	92m @ 0.71% Cu from 67m, incl. 16m @ 2.36% Cu & 455 ppm Mo
CP-024	44.2m @ 1.43% Cu from 52m
CP-140	45m @ 1.36% Cu, 6 g/t Ag & 538ppm Mo from 29m, Incl. 10.8m @ 1.73% Cu, 15.2 g/t Ag & 801 ppm Mo

COWLEY PARK

High-Grade Copper

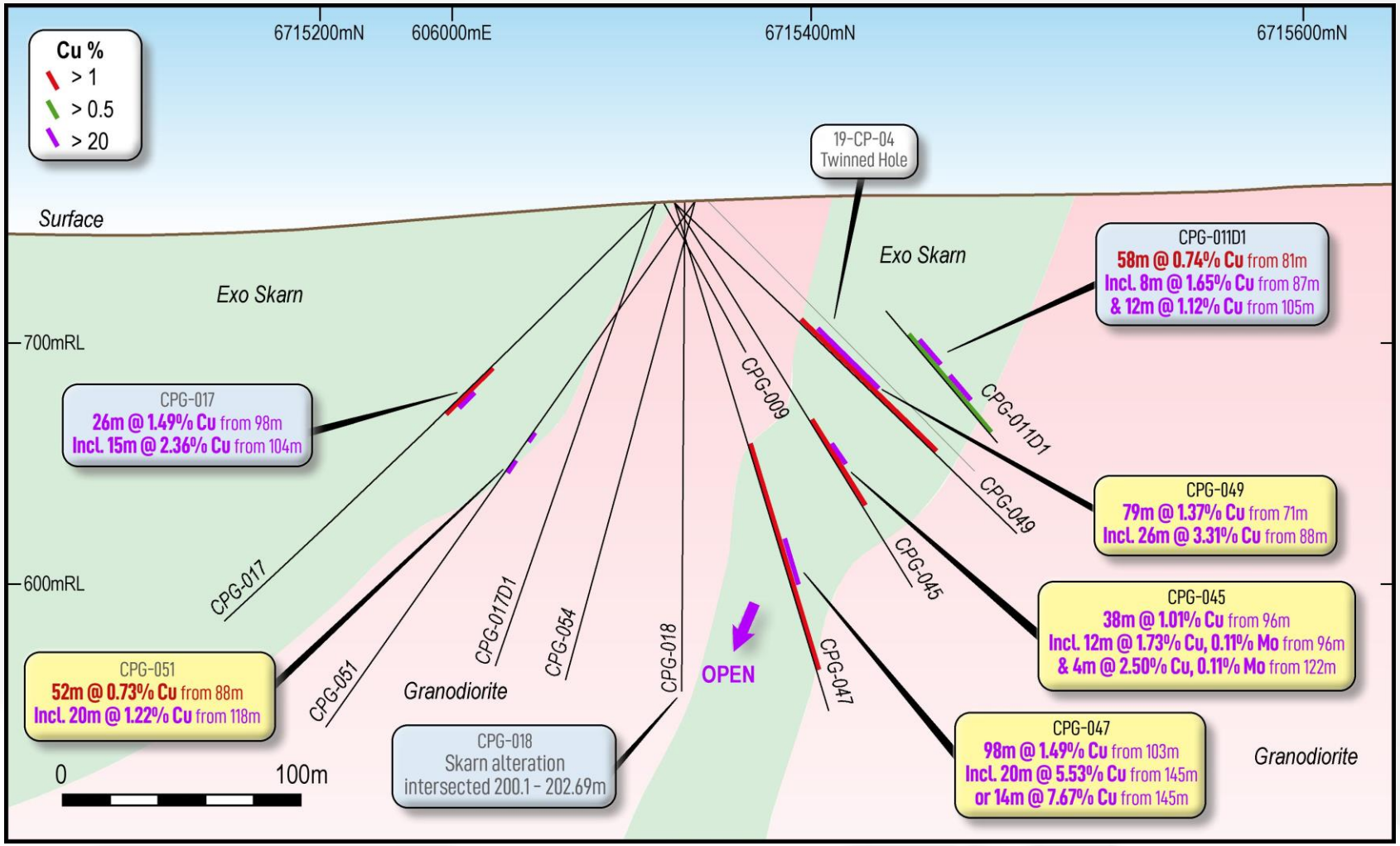
Section Line 3: Viewing West

CPG-047 supports thesis that mineralization remains open at depth

- **CPG-049**: 79m @ 1.37% Cu, 0.06 g/t Au, 4.38 g/t Ag & 261 ppm Mo from 71m incl. 26m @ 3.31% Cu, 0.06 g/t Au, 8.97 g/t Ag & 44 ppm Mo from 88m.

- **CPG-047**: 98m @ 1.49% Cu, 0.04 g/t Au, 3.68 g/t Ag & 187 ppm Mo from 103m incl. 20m @ 5.53% Cu, 0.07 g/t Au, 11.47 g/t Ag & 229 ppm Mo from 145m or 14m @ 7.67% Cu, 0.07 g/t Au, 15.16 g/t Ag & 217 ppm Mo from 145m

- **CPG-018** to be extended to further test vertical extent of mineralization.



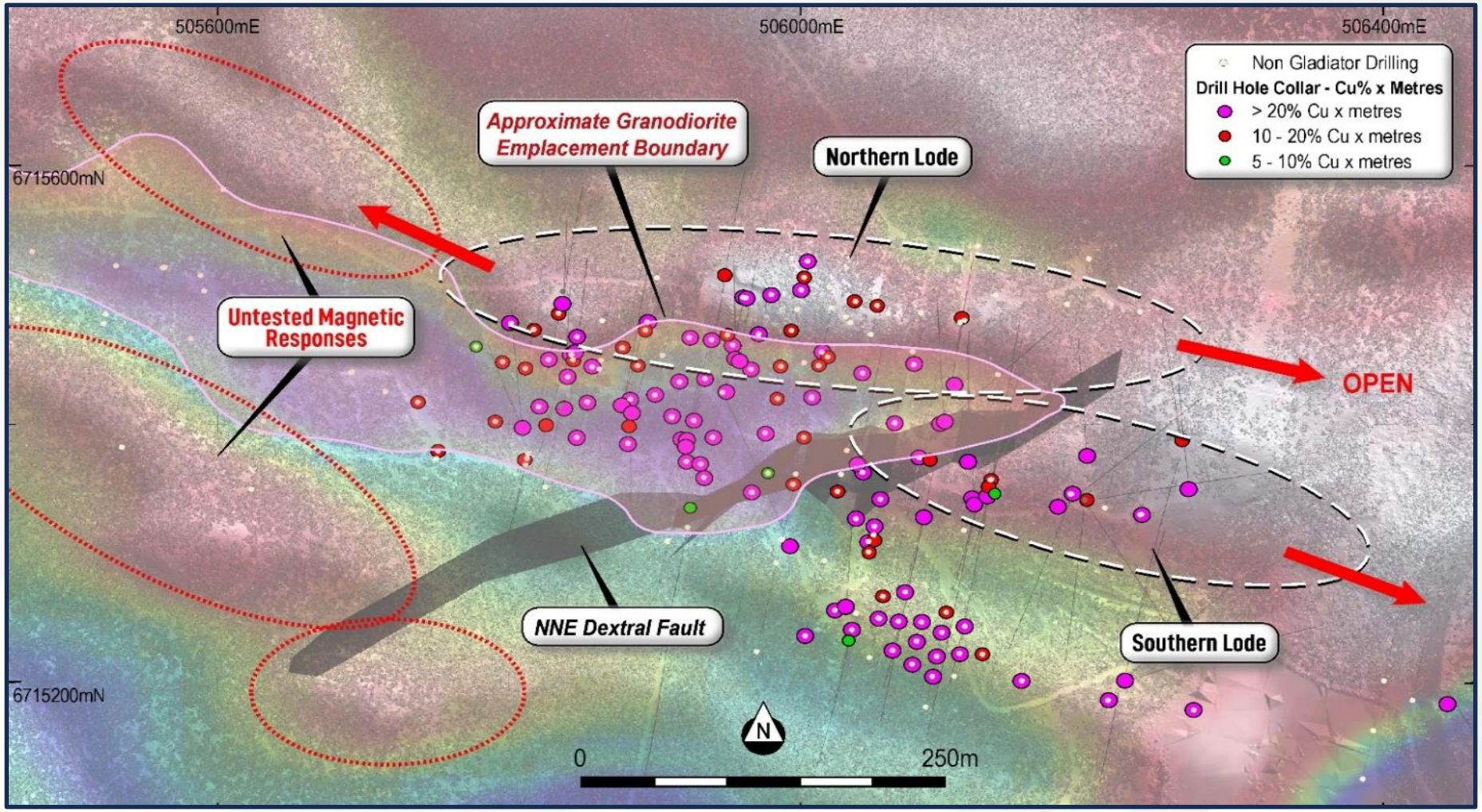
COWLEY PARK

Exploration Potential

Magnetics suggest NNE dextral fault

IP and drone aero-magnetics suggests existence of dextral fault

- Three new magnetic responses to be tested for mineralization
- Potential to significantly expand mineralization at Cowley Park



COWLEY PARK

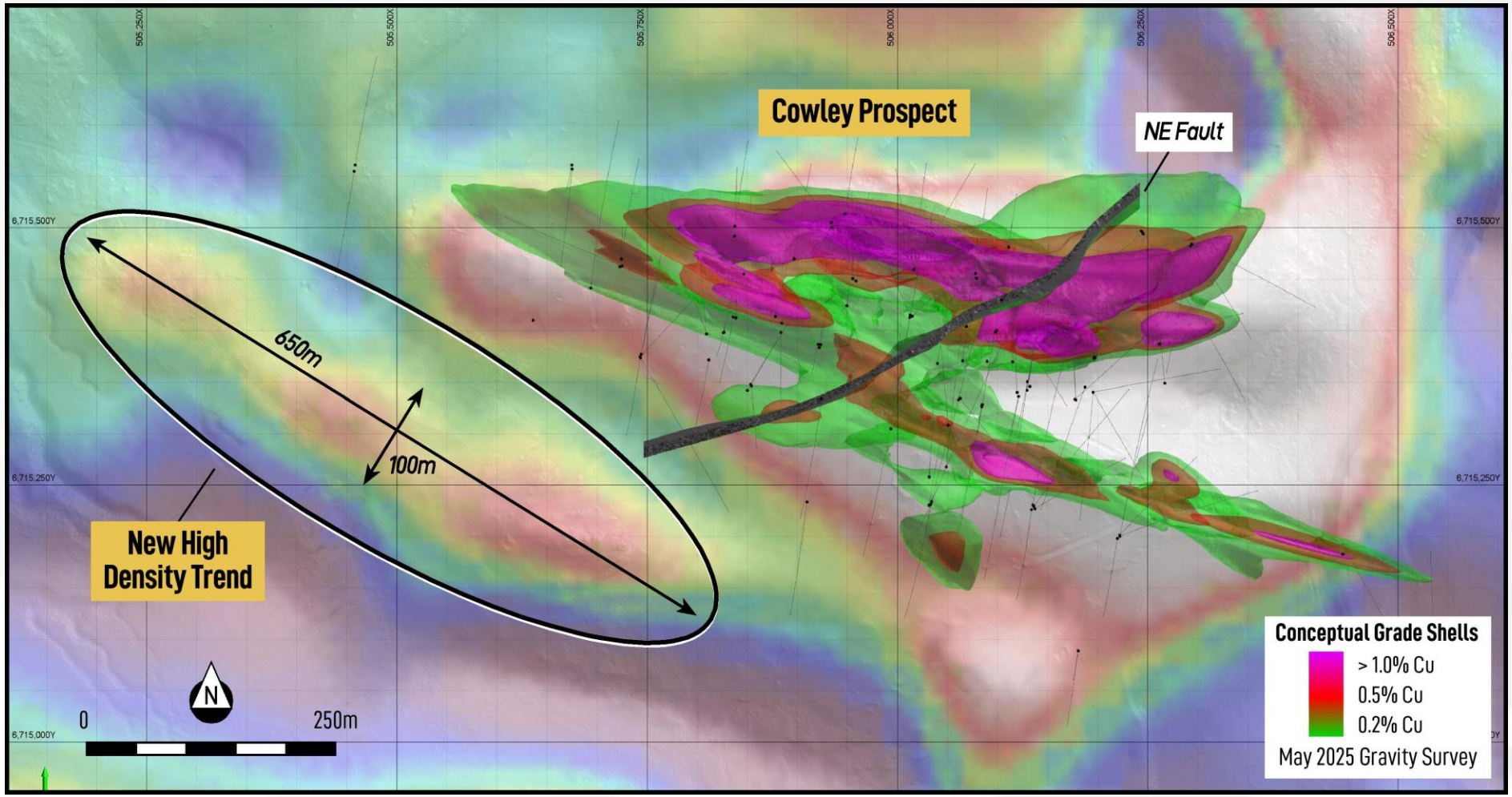
Exploration Potential

Geophysics implies parallel structure south of Cowley Park

IP and drone aero-magnetics suggests existence of dextral fault

- Coincident gravimetric and magnetic signatures suggest a 650m x 100m anomaly to the south west of Cowley Park

- Potential to significantly expand mineralization adjacent to Cowley Park



COWLEY PARK

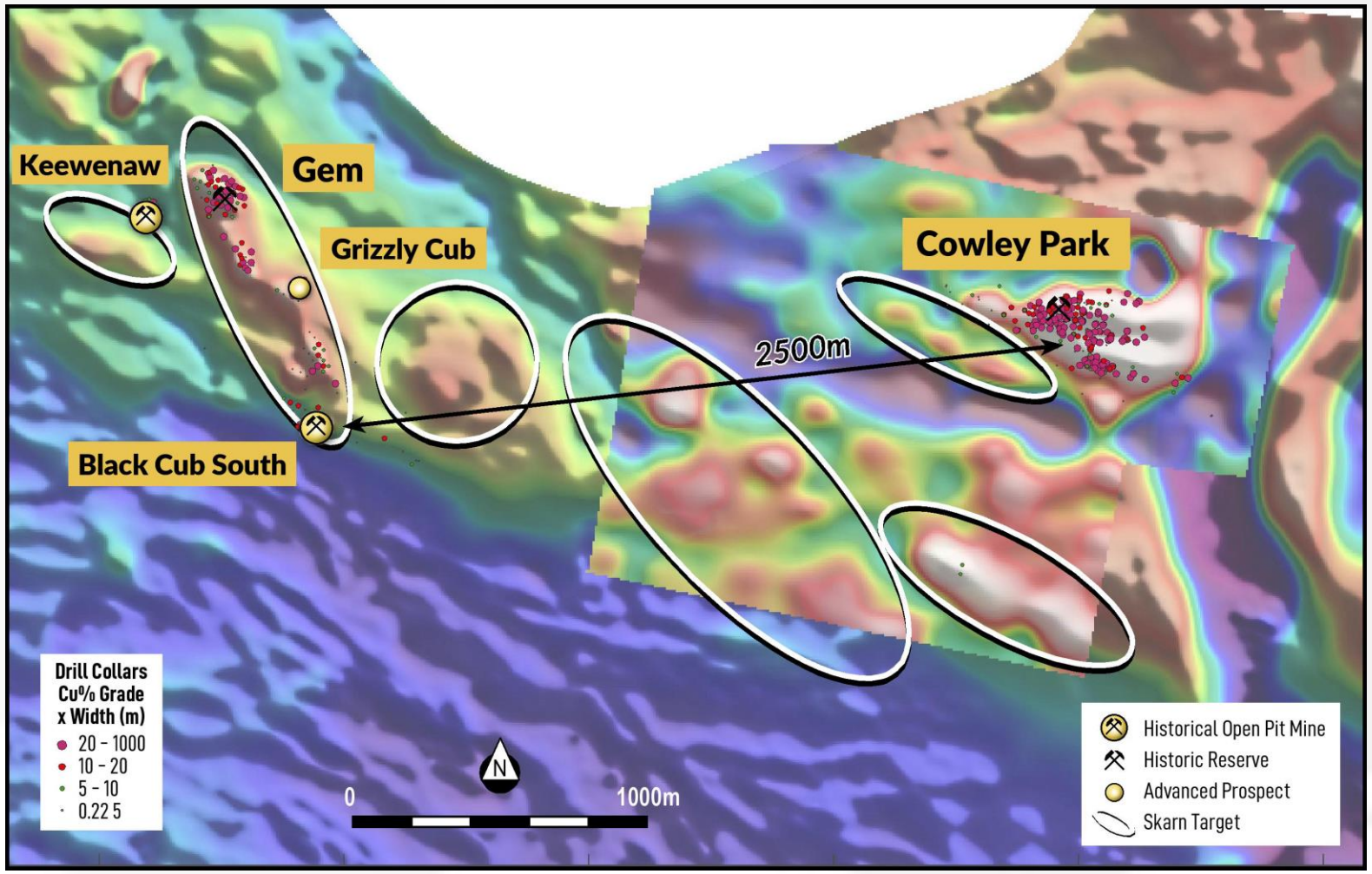
Exploration Potential

Magnetics and Gravity highlight potential continuation of trend west toward Cub

Recent surface mapping has identified highly prospective skarn mineralization between Cowley Park and Cub along the limestone intrusion contact

- >3 km of prospective strike under thin till cover.

- Aero-magnetics and Gravit highlight drill targets for 2025 drilling.



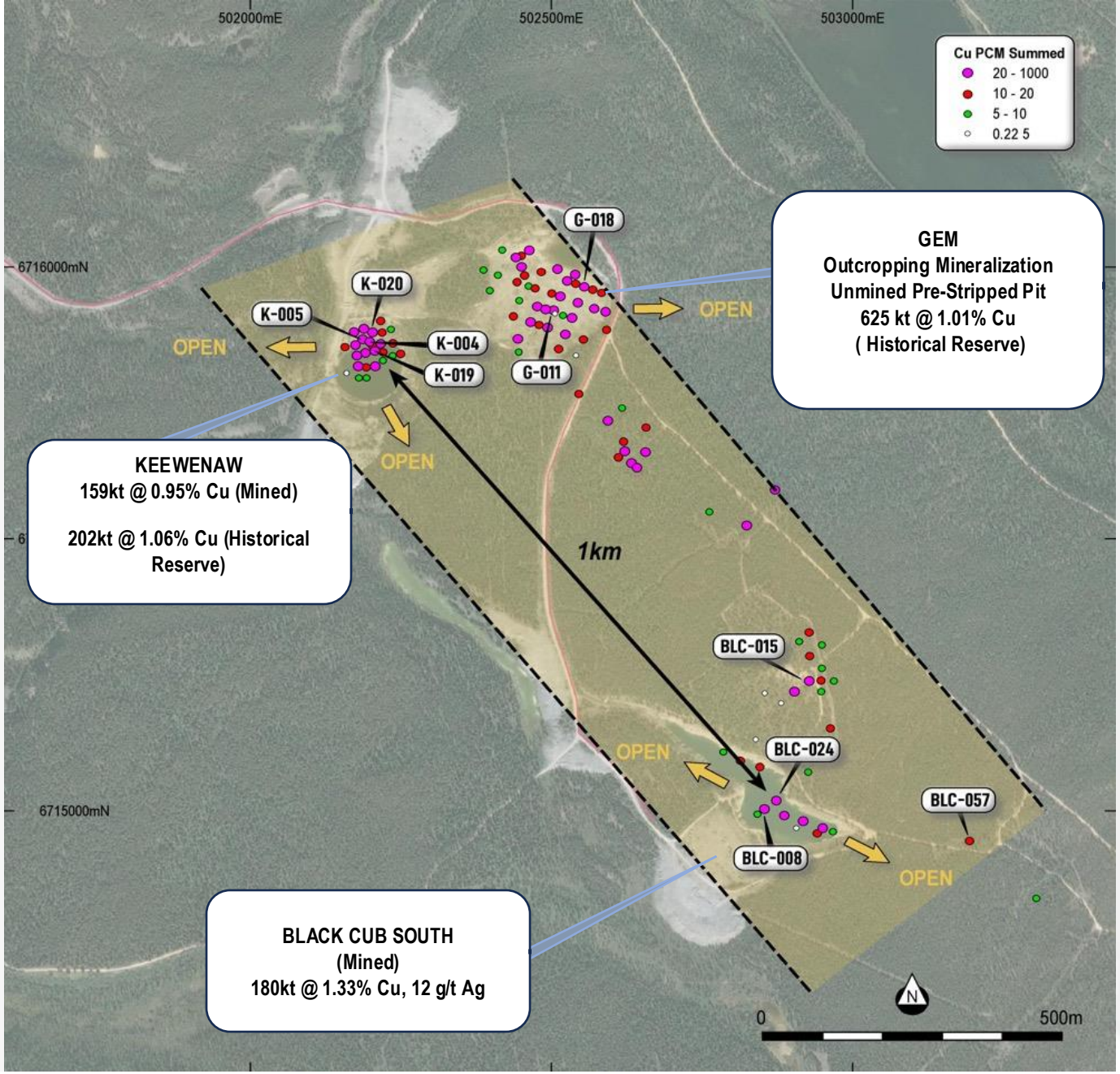
CUB TREND

Additional Targets

The Cub Trend hosts significant mineralization over a strike of > 1.2km associated with a magnetic high feature.

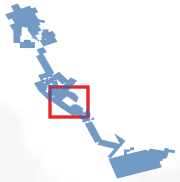
- Small open-pit operations existed at Keewenaw and Black Cub South & pre-stripping was undertaken at Gem prior to the closure of the Little Chief Mine. Historic intercepts include:

Keewenaw (Partially Mined)		Gem (Unmined)	
K-004	39.62m @ 1.56% Cu	G-011	16.61m @ 2.59% Cu from 76.05m
K-005	55.47m @ 1.26% Cu	G-018	24.99m @ 1.4% Cu from 23.93m
K-019	23.47m @ 2.91% Cu	Black Cub NE & SE Extensions	
K-020	74.98m @ 1.51% Cu	BLC-015	30.51m @ 1.20% Cu from 22.16m
Black Cub South (Partially Mined)		BLC-057	10.21m @ 1.09% Cu from 51.36m
BLC-008	34.75m @ 1.65% Cu		
BLC-024	17.83m @ 2.27% Cu		



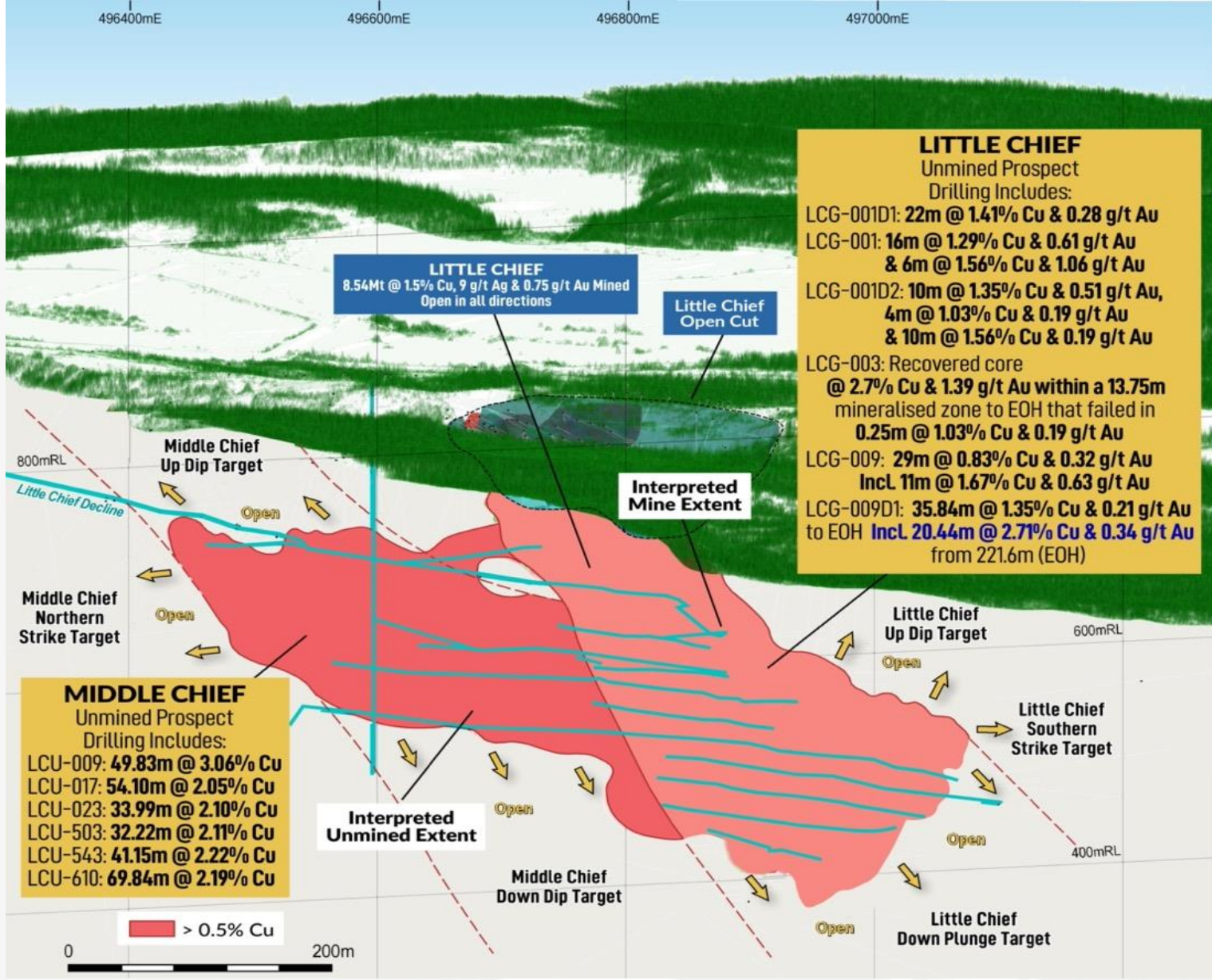
CHIEFS TREND

Little Chief Prospect



The Little Chief trend is the largest historically producing mine in the Whitehorse Copper Belt.

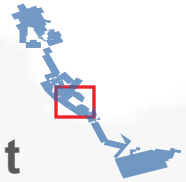
- Total mined production: **8.54 million tons grading at >1.5% copper and ~0.75 g/t gold*.** *(Watson, 1984)
- Mineralization at Little Chief appears to be intact and open to the south, down plunge and up dip.
- Limited testing of "Up Dip" extensions to the mineralization conducted due to being predominantly drilled from underground, little surface drilling.
- Drilling prior to 1982 mine closure is limited and has not closed off the unmined high-grade mineralization at Middle Chief and Little Chief.
- Scope for further testing between Middle Chief and Little Chief: 14,900m drill program for 2024, assays pending.



Three-dimensional interpreted view of the known mineralised extents at the Little Chief and Middle Chief mine developments, with schematic UG development & open cut development showing areas of historical production and unmined mineralization.

CHIEFS TREND

Middle Chief Prospect

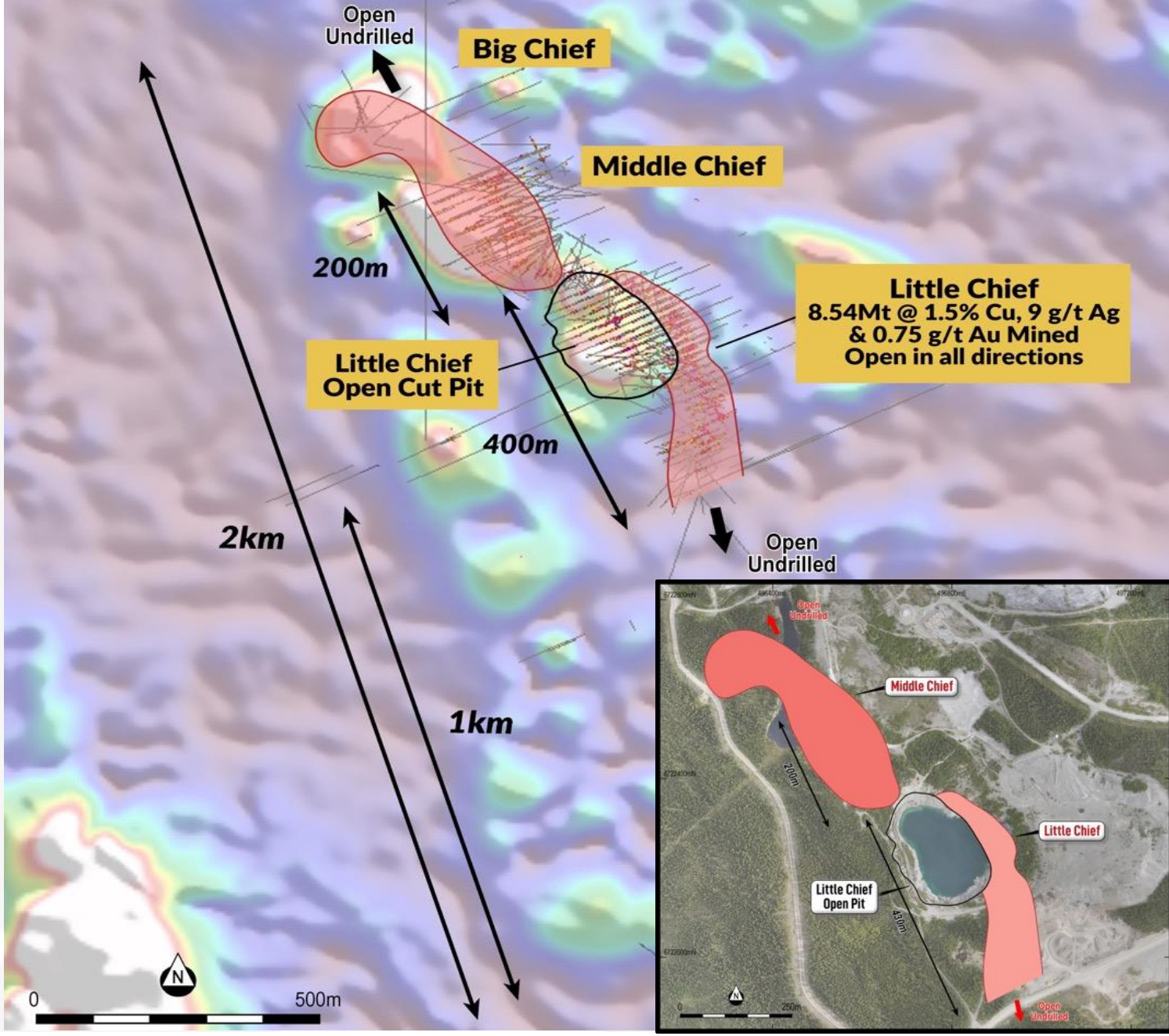


Gladiator commenced a diamond drill program at the Middle Chief Prospect in early 2024.

- Mineralization now defined over > 500 metres of strike.

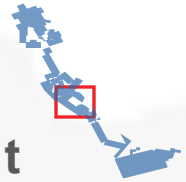
- Drill results received for 20 holes (4,794 metres) returned significant copper and gold mineralization, including:

LCG-001D1	• **22m @ 1.41% Cu and 0.28 g/t Au from 208m**
LCG-001	• **16m @ 1.29% Cu and 0.61 g/t Au** from 249m and **6m @ 1.56 % Cu** and **1.06 g/t Au** from 213m
LCG-001D2	• **10m @ 1.35% Cu and 0.51g/t Au** from 196m, **10m @ 0.83% Cu** and **0.19 g/t Au** from 62m and **4m @ 1.03 Cu** and **0.19 g/t Au** from 84m
LCG-003	• Recovered core **@ 2.71% Cu and 1.39 g/t Au within a 13.75m** mineralised zone from 256m to end of hole (approximately 270m) that failed in **0.25m @ 2.76% Cu** and **0.28 g/t Au**
LCG-009	• **29m @ 0.83% Cu & 0.32 g/t Au,** incl. **11m @ 1.67% Cu & 0.63 g/t Au** from **194m**
LCG-009D1	• **35.84m @ 1.35%. Cu & 0.21 g/t Au,** from **206.2m** (EOH), incl. **20.44m @ 2.17% Cu & 0.34 g/t Au** from **221.6m** (EOH).



CHIEFS TREND

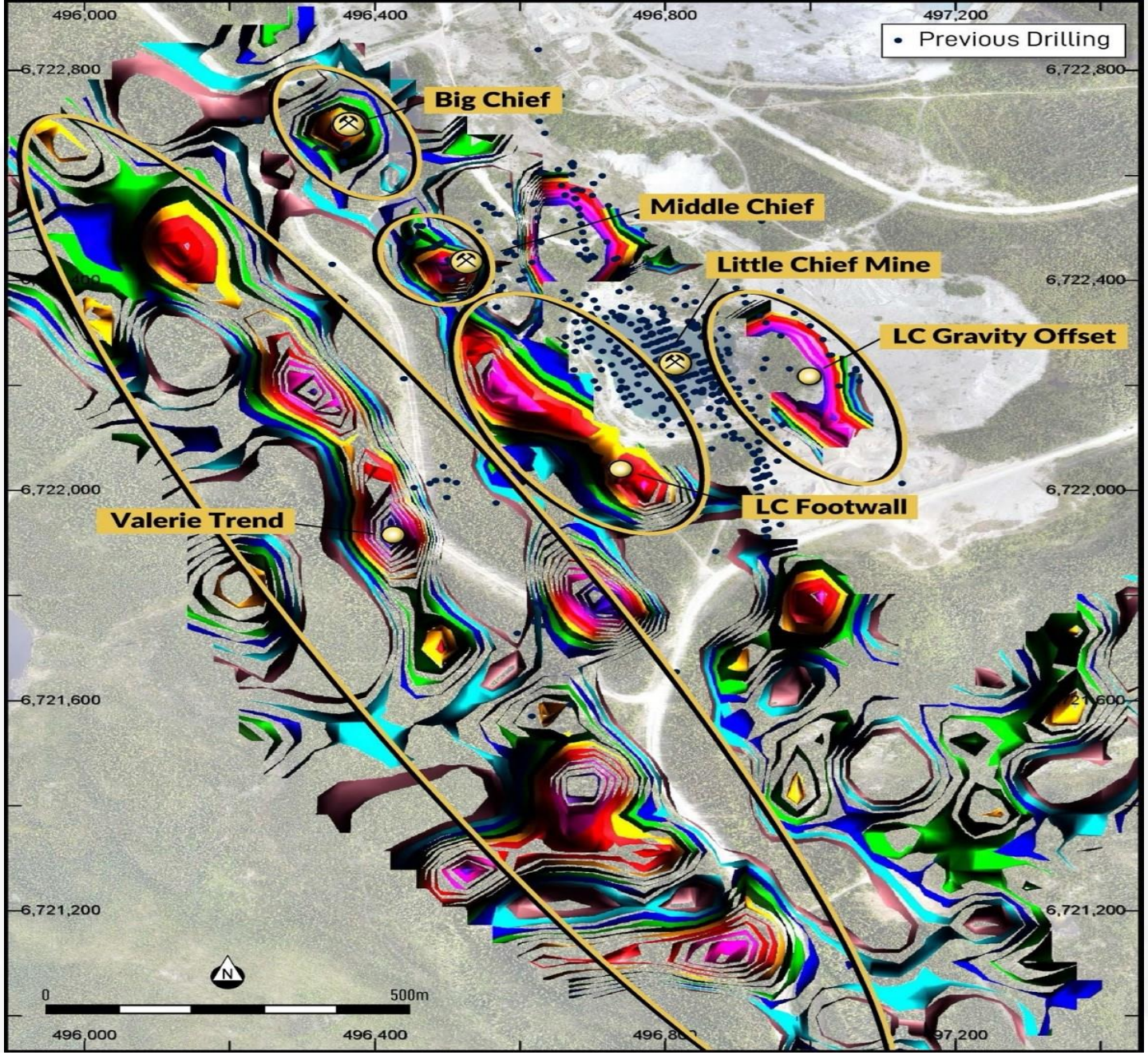
Middle Chief Prospect



Gravimetric and aero-magnetic geophysics completed in 2025

- Geophysics has highlighted numerous targets in the vicinity of the Little Chief Mine and identified the newly discovered 2.5 km long Valerie Trend

- Two Diamond Drill Rigs testing targets through Summer 2025



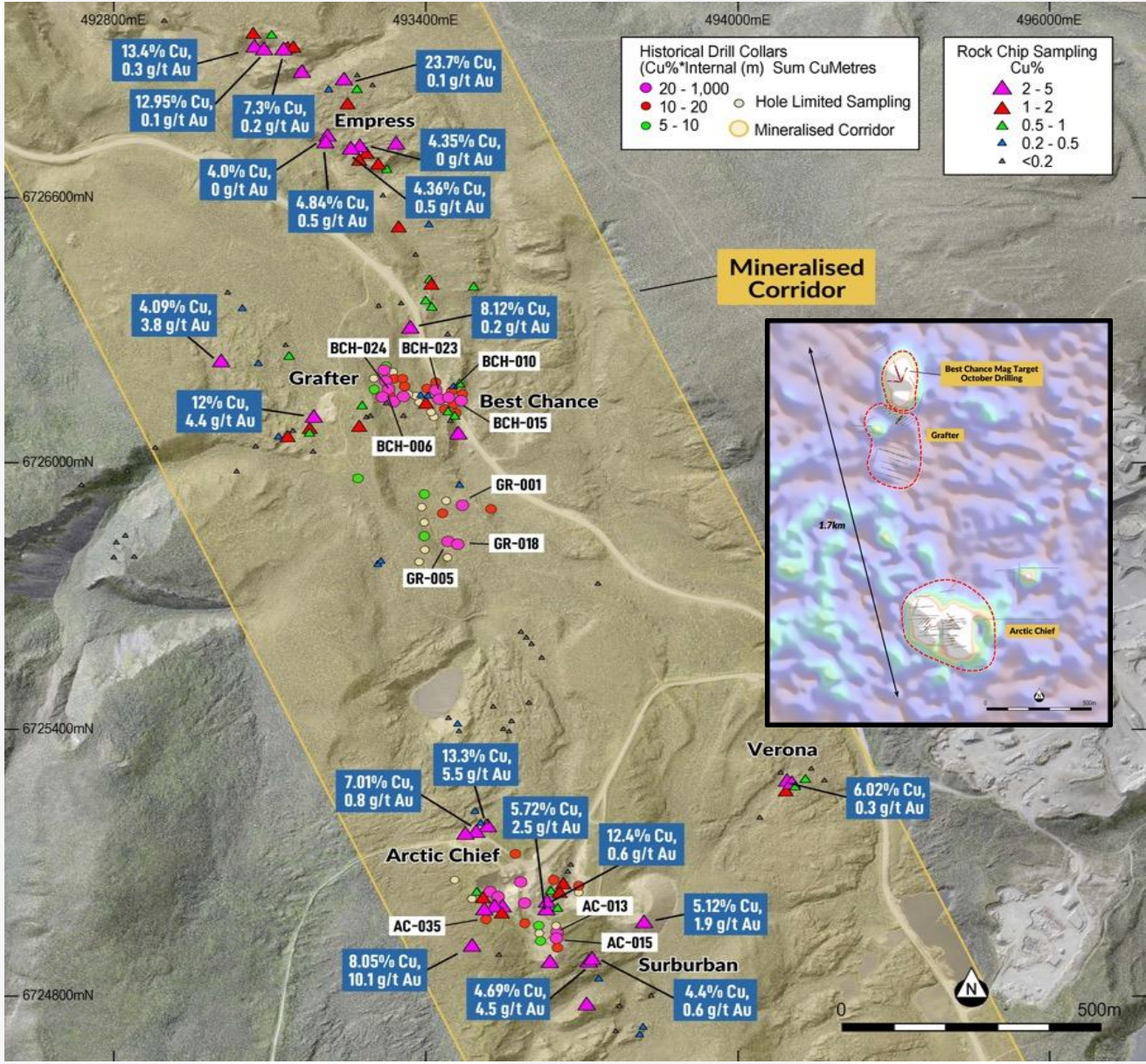
ARCTIC CHIEF TREND

Best Chance & Grafter

Arctic Chief is a 2.5 km-long copper-gold trend that includes the Best Chance & Grafter Prospects. Historical and recent results indicate high-grade mineralization (open along strike and at depth).

- Collation of historic drilling data at the Arctic Chief identified unmined zones of mineralization, including:

Best Chance	
BCH-006	• 51.66m @ 0.67% Cu from 12.13m, Incl. 3.11m @ 1.72% & 11.79m @ 1.46%
BCH-010	• 14.33m @ 1.33% Cu from 46.48m, Plus 3.05m @ 3.45% from 80.28m and 20.18m @ 1.50% from 88.51m Incl. 10.36m @ 2.56%
BCH-015	• 31.39m @ 1.04% Cu from 54.32m, Incl. 9.14m @ 2.39%
BCH-023	• 46.27m @ 1.01% from 24.38m, Incl. 25.30m @ 1.37%
BCH-024	• 12.59 @ 1.09% Cu from 9.30m, Plus 5.94m @ 3.19% from 29.96m and 9.69m @ 1.15% from 73.61m
Grafter Trend	
GR-001	• 11.58m @ 2.11% Cu from 106.68m, Incl.6.19m @ 3.19%
GR-005	• 5.49m @ 1.66% Cu from 176.68m, Plus 6.22m @ 3.95% from 191.29m
GR-018	• 5.94m @ 2.33% Cu from 187.76m, Plus 1.52m @ 6.80% from 242.32m



*Plan map of the Arctic Chief Trend with copper-gold skarn targets identified. Recently collated historical drill results with a cumulative Copper%*m of > 40 highlighted. Recent surface rock chipping completed by Gladiator also shown.*

BEST CHANCE

Resource Potential

Mineralized intercepts in first pass drilling point to an emerging discovery at the Best Chance

- Potential strike and width similar in size to the Cowley Park Prospect.
- Potential to unlock near surface high grade copper resources.
- A recent gravimetric survey identified a ~2 km high-density trend linking Best Chance, Arctic Chief, Grafter - suggesting a larger mineralized system.
- Significant intercepts (2024 & 2025) include:

ACG-009	• **77.25 m @ 0.70% Cu** from **2.75 m** plus **0.04 g/t Au, 7.18 g/t Ag & 8 ppm Mo** • Incl. **18m @ 1.10% Cu** from **28m** plus **0.06 g/t Au, 12.04 g/t Ag & 4 ppm Mo**
ACG-008	• **13.38 m @ 0.85% Cu** from 7.62m plus 0.03 g/t Au, 4.46 g/t Ag & 33 ppm Mo • Incl. **9.38m @ 1.00% Cu** from 7.62m plus 0.02 g/t Au, 2.89 g/t Ag & 46 ppm Mo
ACG 007	• **43m @ 0.65% Cu from 16m including 19m @ 1.05% Cu from 28m**

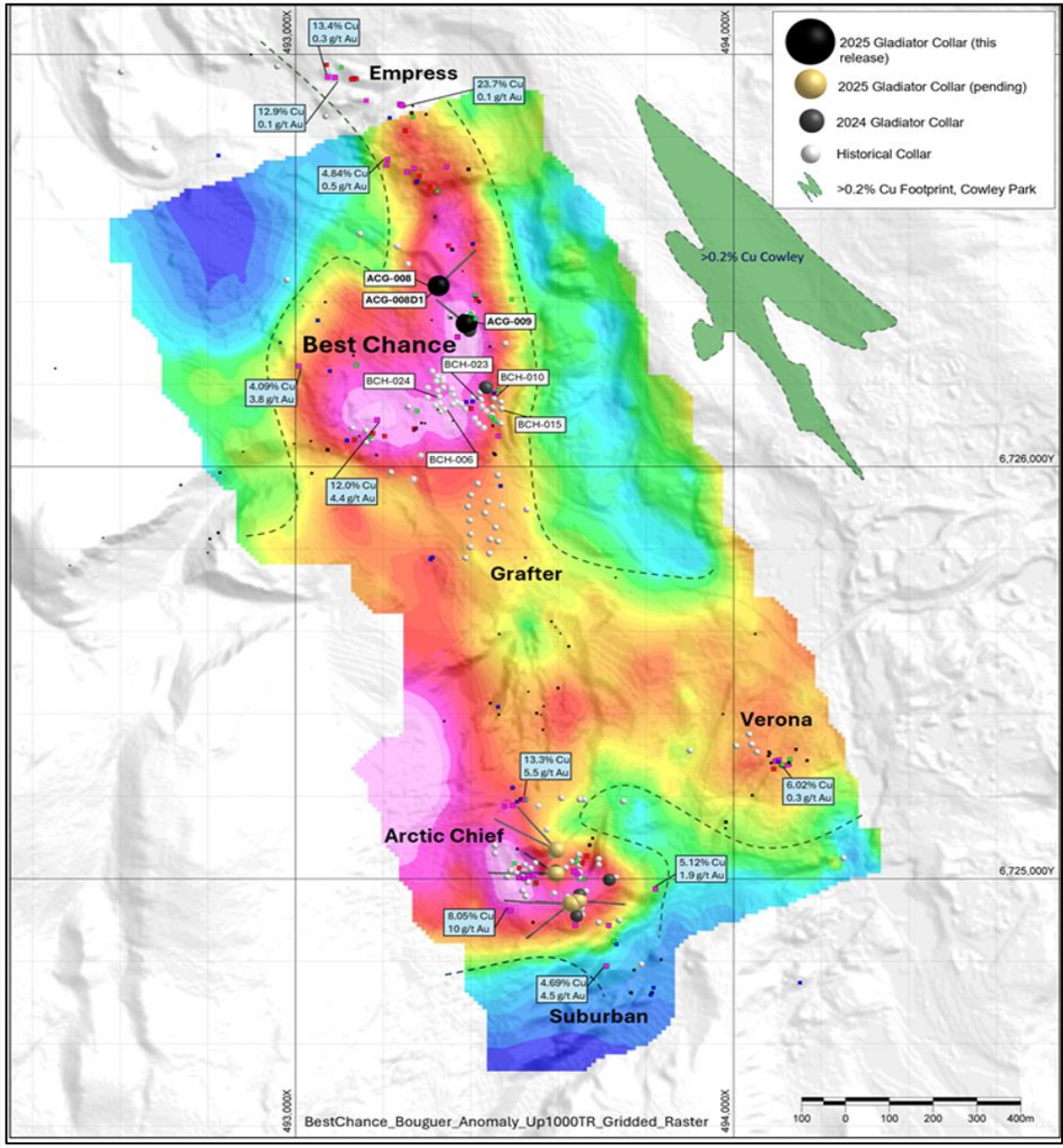


Figure 1 – Drill Collar locations from recent drilling at Best Chance overlaid over recently completed gravity survey image completed over the "Artic Chief Trend", with a comparison to the Cowley mineralized shell for size comparison.

EXPLORATION STRATEGY

2025 Objectives & Execution

2025 H1 Milestones

- **22 holes for 4377m completed in Phase 1**
- **35 holes for 6734m complete in Phase 2**
- **14 holes for 3725m completed at Best Chance and Arctic Chief**
- Current drilling under Class 1 Permit;
  - Test new exploration model to extend strike and downdip extensions of high-grade exoskarn at Cowley Park;
  - Expand Cowley Park footprint

2025 H2 Objectives

- **12,000m at Cowley Park**
- **10,000m at Little Chief**
- **5,000m at Best Chance and Arctic Chief**
- Complete preliminary metwork-ALS Chemex
- On going gravimetric geophysics along trend
- Downhole EM at Cowley and Little Chief
- **Class 3 Permit Approval:**
  - Provides increased and more flexible drill density
  - Public consultation phase
- **Advance towards initial Cowley Park resource**

Inferred Resource Status

- **Complete inferred resource for Cowley Park H1-26**

LEADERSHIP TEAM

Management & Directors

Jason Bontempo – CEO and Director

20+ years in public company management, corporate advisory and investment banking

Marcus Harden – President

20+ years leading exploration projects worldwide; former principal geologist – First Quantum Minerals

Kell Nielsen – Vice President, Exploration

Geologist with 30+ years experience; instrumental in the discovery, development and management of large resource projects including the delineation of the Wallaby Gold Mine (~7MOz Au) for Placer Dome

Olav Langelaar – VP Corporate Development

30+ years of Canadian capital markets and international mining expertise. Former investment banker who has held operational and senior management roles with some of Canada's largest mining firms.

Matthew Roma – CFO and Corporate Secretary

Chartered Professional Accountant (CPA), 12+ years financial management experience; assisted in raising $85,000,000 for venture mining companies

Darren Devine – Chairman

Principal of CDM Capital Partners; corporate finance advisory services to private and public companies

Shawn Khunkhun - Director

Current CEO of Dolly Varden Silver, 20+ years of experience in capital markets, mineral exploration; raised over $1B in equity for resource companies

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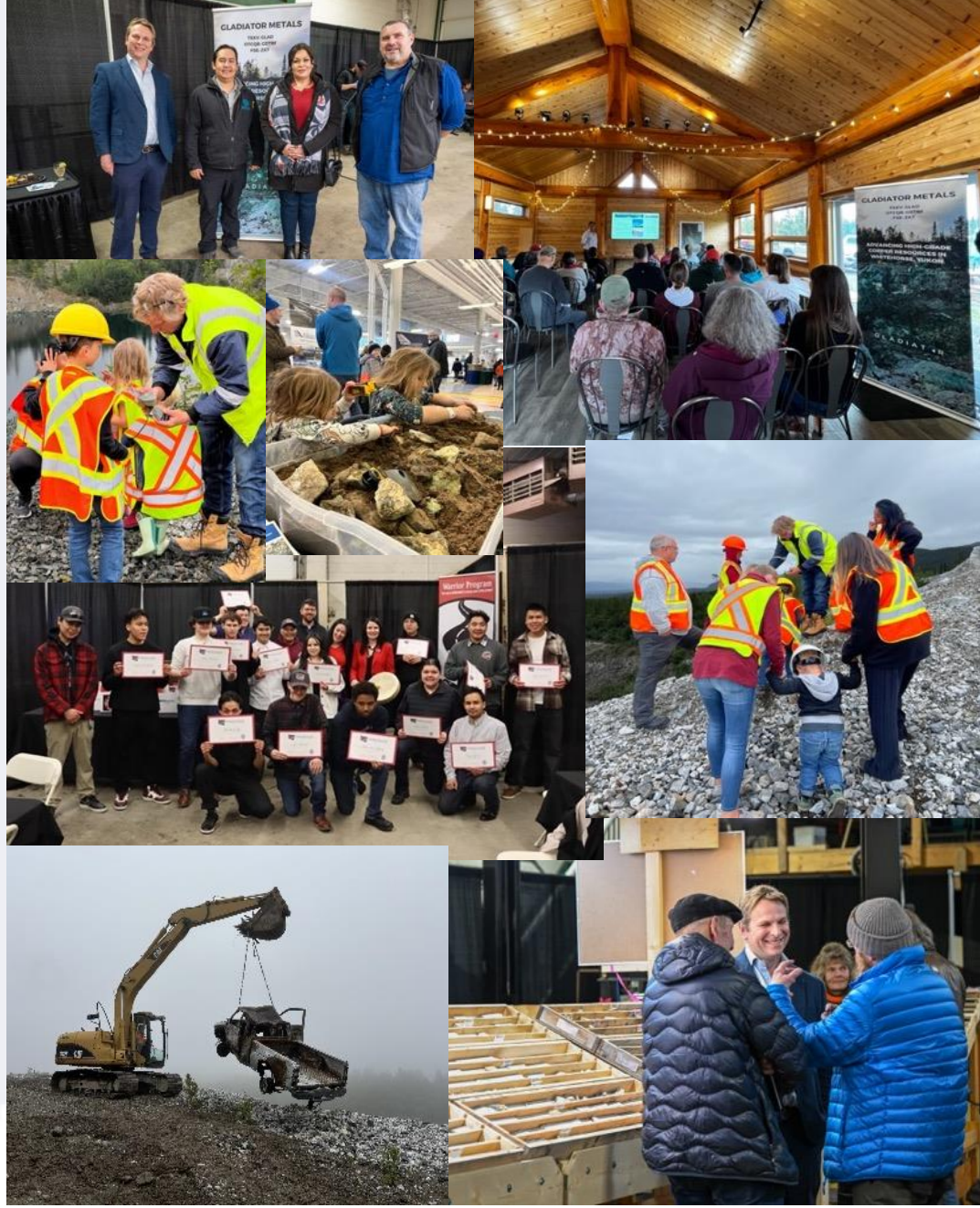
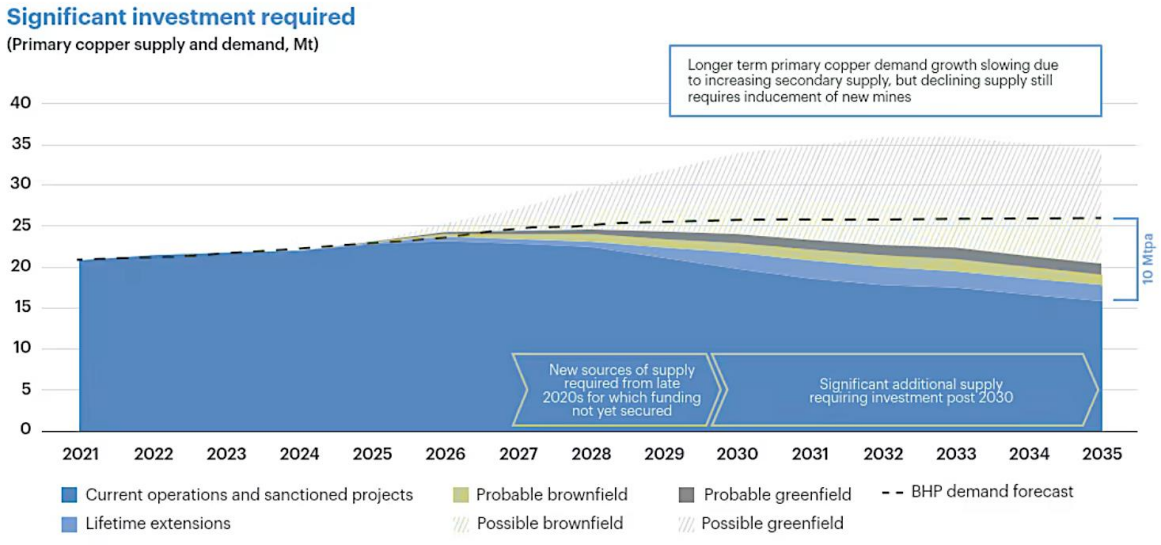
In the Community

- Regular updates on social media (X, Facebook, and LinkedIn) and bi-monthly community newsletter
- Organization of public events: community appreciation barbecues, open houses, and educational tours of the Whitehorse Copper Project for families and students
- Participation in and support of **Every Student**, **Every Day**, to foster student attendance in Yukon schools, **Yukon Geoscience** and **Women in Mining Family Day.**
- Sponsorship of recreational teams including **Lights Out Basketball, Sub Zero Volleyball, Glacier Bears Swim Club,** and **Indigenous Sports Circle.**
- Financial support and ongoing patronage of businesses that promote social inclusion and training opportunities such as **Core Box Yukon**, where attendees develop new skills and competences.
- Development of prototype and pre-production of biodegradable cloth bags to ecologically improve sampling methods used in mineral exploration in the Yukon.
- Environmental remediation of the WCP site, includes the removal of derelict vehicles and decades of accumulated garbage.



THE COPPER SUPPLY GAP

New Copper Mines are Needed to Meet Rising Global Demand[1]



Source: Supply—Wood Mackenzie (Q2 2024); Demand—BHP analysis.

Note: Wood Mackenzie mine volumes adjusted for forecast disruption and smelting/refining losses. Lifetime extensions are BHP's assessment of current supply that will require significant "expansion capex" to maintain production levels (normally counted in Wood Mackenzie's Current Operations). Probable projects are those that are not considered sufficiently imminent and advanced to include in the base case. Possible projects have more significant risks associated with their development, resulting in longer lead times.

1) BHP Insights, 2024 2) HudBay Minerals, 2021 3, 5) BHP 4) S&PCap IQ 6) BloombergNEF, 2022

Global copper supply deficit is forecast to worsen over the next decade due to:

- **Declining ore grades:** Producing mines head grades have fallen 40% since 1990[2]
- **Declining Exploration Budgets**: Grassroots exploration budgets are now 28%, vs 50-60% in the 1990s and 2000s[3]
- **Longer Development Time Frames:** Development timelines have increased from 12.3 years to 16.3 years since 2005[4]
  - Only 10 of the 30 largest copper projects forecast (2014) to be in production now, have been built[5]
  - Capital intensities continue to increase; Brownfields expansions now approaching Greenfields costs
- **Rapidly rising demand:** Global production needs to double from 20Mtpa - 40Mtpa, to supply green energy and digital demands[6] by 2050:
  - Electric Vehicles
  - Renewable Energy Infrastructure
  - Battery Storage
  - Growing AI and 5G infrastructure needs

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OTCQB: GDTRF

Thank you.

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