

Gladiator Metals Announces Closing of Upsized \$22.5 Million Bought Deal Private Placement

Vancouver B.C. – September 9, 2025 - Gladiator Metals Corp. (TSX-V: GLAD; OTC: GDTRF; Frankfurt: ZX7) (“**Gladiator**” or the “**Company**”) is pleased to announce that it has closed its previously announced upsized private placement (the “**Offering**”). The Offering consisted of the issuance and sale of (i) 10,563,400 common shares of the Company that qualify as “flow-through shares” (within the meaning of subsection 66(15) of the *Income Tax Act* (Canada)) (the “**FT Shares**”), at a price of \$1.42 per FT Share, for gross proceeds of \$15,000,028, and (ii) 8,152,200 common shares of the Company (the “**HD Shares**”) at a price of \$0.92 per HD Share, for gross proceeds of \$7,500,024, for aggregate gross proceeds to the Company of \$22,500,052.

The Offering was completed on a “bought deal” private placement basis, with Cormark Securities Inc. acting as lead underwriter and sole bookrunner on behalf of a syndicate of underwriters including Beacon Securities Limited, Canaccord Genuity Corp., and Velocity Trade Capital Ltd. (collectively, the “**Underwriters**”).

The Company will use an amount equal to the gross proceeds received from the sale of the FT Shares, pursuant to the provisions of the *Income Tax Act* (Canada), to incur eligible “Canadian exploration expenses” that qualify as “flow-through critical mineral mining expenditures” as both terms are defined in the *Income Tax Act* (Canada) (the “**Qualifying Expenditures**”) related to the Company’s projects in the Yukon Territory. Gladiator intends to use the net proceeds of the HD Shares for working capital and general corporate purposes. Qualifying Expenditures in an aggregate amount not less than the gross proceeds raised from the FT Shares will be incurred (or deemed to be incurred) by the Company on or before December 31, 2026, and will be renounced to the initial purchasers of the FT Shares with an effective date no later than December 31, 2025.

The Offering remains subject to the final approval of the TSX Venture Exchange.

In accordance with National Instrument 45-106 – *Prospectus Exemptions* (“**NI 45-106**”), the FT Shares and HD Shares were offered for sale to purchasers resident in all Provinces of Canada, including Quebec, and other qualifying jurisdictions pursuant to the listed issuer financing exemption under Part 5A of NI 45-106, as amended by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions to the Listed Issuer Financing Exemption* (the “**Listed Issuer Financing Exemption**”). The FT Shares and HD Shares issued to Canadian resident subscribers under the Listed Issuer Financing Exemption are not subject to a hold period pursuant to applicable Canadian securities laws.

There is an amended and restated offering document related to the Offering and the use by the Company of the Listed Issuer Financing Exemption that can be accessed under the Company’s profile on SEDAR+ at www.sedarplus.ca and on the Company’s website at www.gladiatormetals.com. The amended and restated offering document is available in English and in French.

In connection with the Offering, the Company paid the Underwriters a cash commission equal to 6% of the gross proceeds of the Offering, other than in respect of sales to purchasers on the Company’s president’s list which were subject to a reduced cash commission of 3%. The Company also paid an arm’s length finder a cash commission of \$100,001.70.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may

not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of the Board of Directors,

Gladiator Metals Corp.

Jason Bontempo, CEO

For further information contact:

Caitlin Cheadle, Investor Relations
+1-778-403-5139
ccheadle@gladiatormetals.com

Forward-Looking Statement Cautions:

This press release contains certain “forward-looking statements” within the meaning of Canadian securities legislation, including, but not limited to, statements regarding the Company’s plans with respect to the Company’s projects and the timing related thereto, the merits of the Company’s projects, the Company’s objectives, plans and strategies, the Offering, receipt of final approval and the listing of the FT Shares and the HD Shares on the TSX Venture Exchange, the tax treatment of the FT Shares, the use of proceeds of the Offering, the incurrence and renunciation of Qualifying Expenditures, and other matters. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “strategy,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the risk of accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other agency or governmental clearances, necessary to carry out the Company’s exploration plans, risks of political uncertainties and regulatory or legal changes in the jurisdictions where the Company carries on its business that might interfere with the Company’s business and prospects. The reader is urged to refer to the Company’s reports, publicly available through the Canadian Securities Administrators’ System for Electronic Document Analysis and Retrieval (SEDAR+) at www.sedarplus.ca for a more complete discussion of such risk factors and their potential effects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.