

GLADIATOR

TSXV: GLAD | OTCQB: GDTRF | FSE: ZX7

Advancing the High-Grade Whitehorse Copper Project in Yukon, Canada

Traditional lands of the Kwanlin Dün First Nation
and the Ta'an Kwäch'än Council.

Corporate Presentation

November 2025



GLADIATOR METALS: THE WHITEHORSE COPPER PROJECT

TSXV:GLAD | OTCQB:GDTRF | FSE:ZX7

WORLD CLASS ASSET

- ✓ Previously producing 35km strike Skarn Copper Belt.

LARGE-SCALE POTENTIAL

- ✓ Targeting >100 million tonnes (Mt) high-grade inferred copper resource.

NEAR-TERM PROSPECTS

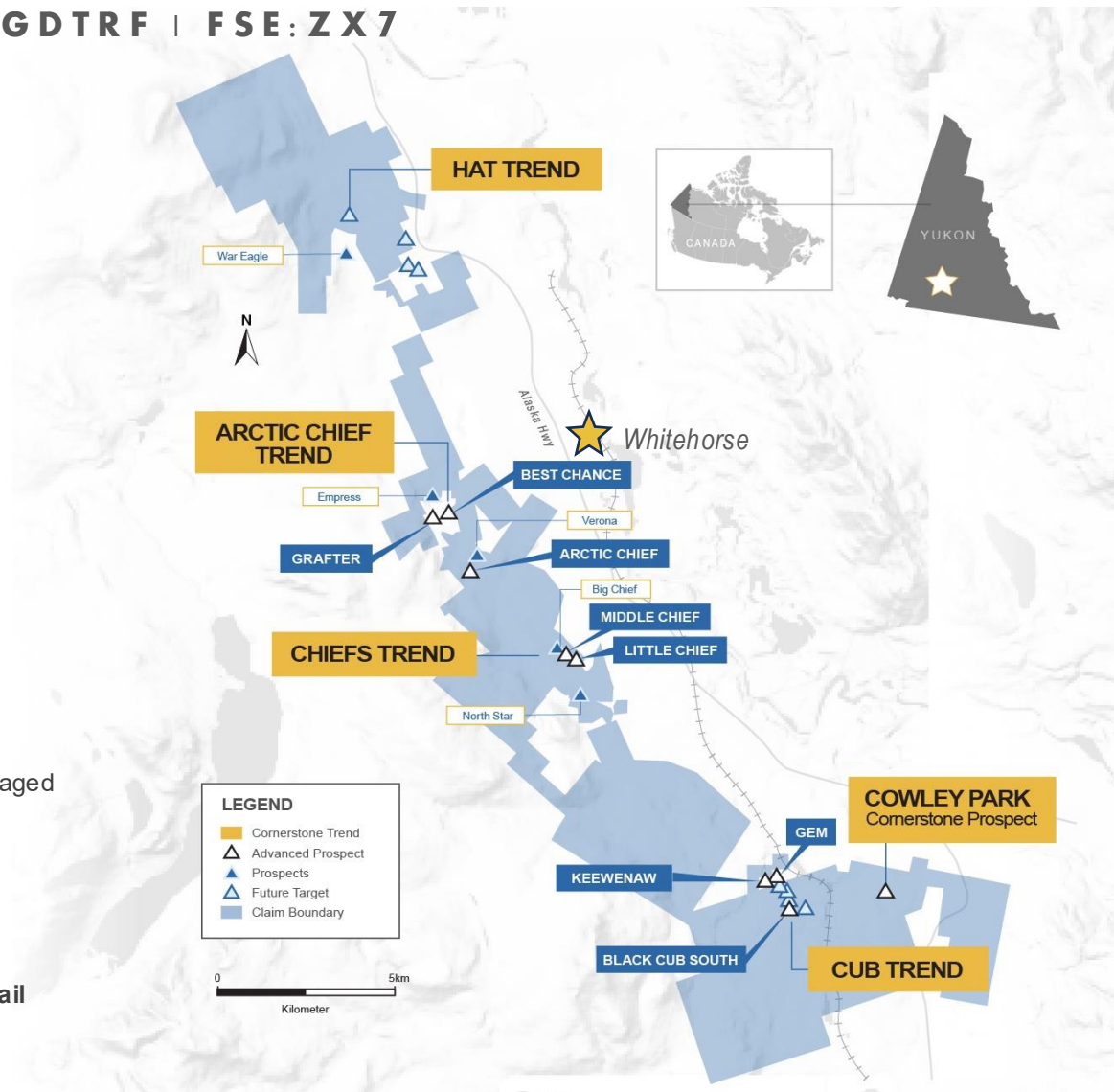
- ✓ Focused on multiple near-surface, high-grade copper prospects.

SIGNIFICANT UPSIDE

- ✓ Under-explored territory; highly leveraged to further exploration and discovery.

INFRASTRUCTURE ADVANTAGE

- ✓ Existing road access, hydro power, rail transport and local labour.



MULTIPLE RESOURCE-READY PROSPECTS

COWLEY PARK - CORNERSTONE PROSPECT, 300+ HOLES DRILLED:

- Shallow, high-grade Cu-Mo mineralization over ~700m strike, 1.5% - 2%+ CuEq average grades, over broad widths, open in all directions.

CHIEFS TREND (MIDDLE CHIEF & LITTLE CHIEF):

- Shallow, high-grade Cu-Au mineralization.

ARCTIC CHIEF TREND (INCLUDING BEST CHANCE AND GRAFTER):

- Prospective high-grade zones of Cu-Au mineralization.

WATCH: 3D PROJECT OVERVIEW

LEADERSHIP TEAM & SHARE STRUCTURE

Jason Bontempo CEO and Director

20+ years in public company management, corporate advisory and investment banking

Marcus Harden President

20+ years leading exploration projects worldwide; former principal geologist – First Quantum Minerals

Kell Nielsen VP Exploration

Geologist of 30+ years; instrumental in the discovery & development of projects incl. the Wallaby Gold Mine (~7MOz Au) for Placer Dome

Matthew Roma, CPA CFO, Corporate Secretary

12+ years financial management experience; assisted in raising \$85,000,000 for venture mining companies

Darren Devine Chairman

Principal of CDM Capital Partners; corporate finance advisory services to private and public companies

Shawn Khunkhun Director

CEO of Dolly Varden Silver, 20+ years of experience in capital markets, mineral exploration; raised over \$1B in equity for resource companies

Institutional Investors



Analyst Coverage



Joe Mazumdar



Bereket Berhe



Stefan Ioannou

Designation of Securities	Issued and Outstanding
Common Shares ¹	98,091,797
Stock Options and RSUs ^{2,3}	10,945,000
Cash	~\$27M October 2025

¹ H.Coyne & Sons (partners) to receive 5M shares in Feb 2026 and 6M shares in Feb 2029 to complete earn in for 100%.

⁴ Weighted Average Price

	Expiry	Outstanding	Exercise Price ⁴
^{3,2} Options	Oct 2026	900,000	\$0.28
	Feb 2028	710,000	\$0.35
	Sept 2028	1,925,000	\$0.55
	Nov 2028	200,000	\$0.28
	Sept 2029	1,000,000	\$0.40
	Oct 2029	700,000	\$0.45
	Dec 2029	1,775,000	\$0.57
	April 2030	100,000	\$0.40
	June 2030	600,000	\$0.70
³ RSUs		2,630,000	

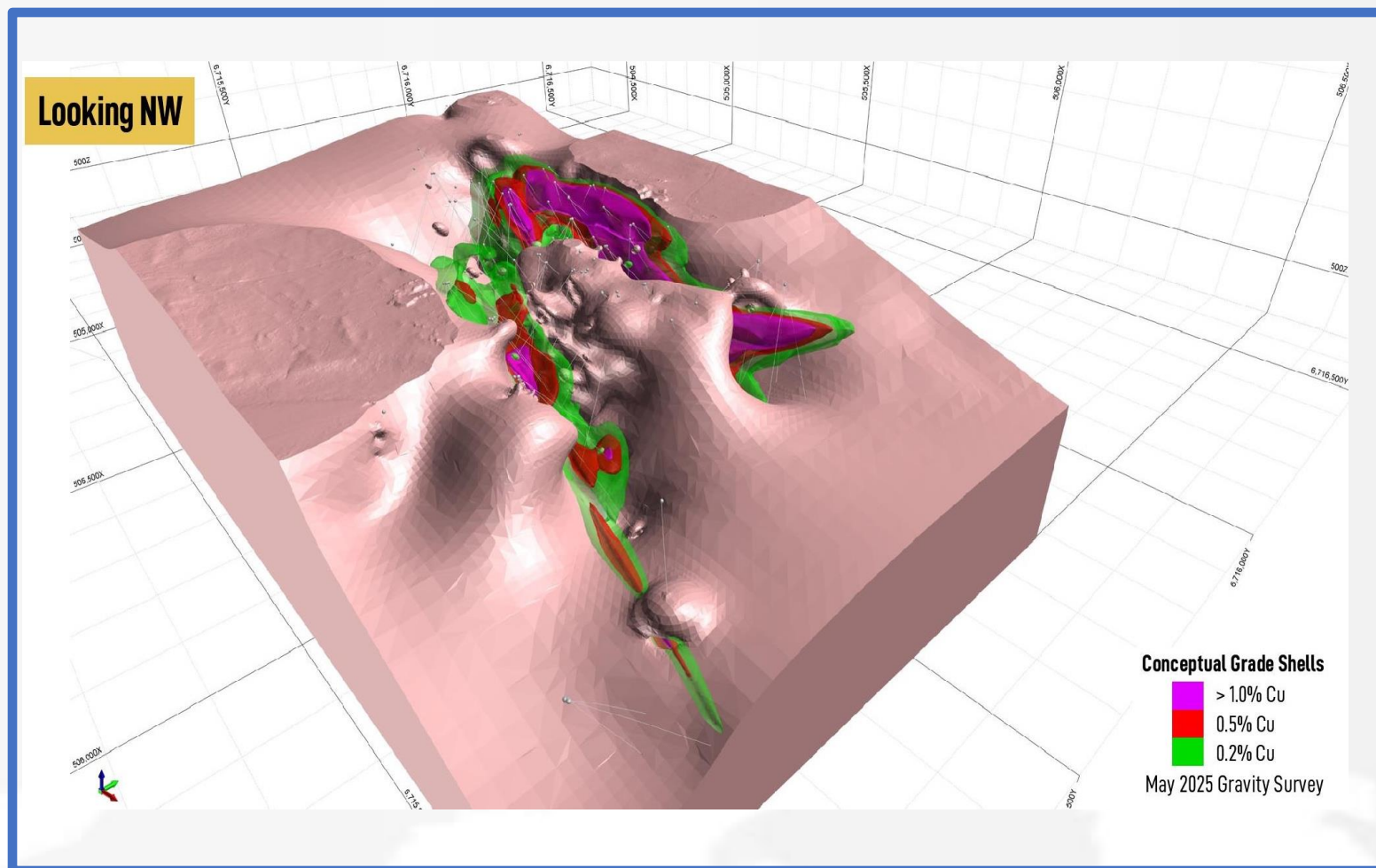
COWLEY PARK

300+ Holes Drilled



High-grade, near surface shallow Cu-Mo skarn system intersected over > 800m of strike, open in all directions

- Near term, high-grade copper resource definition from surface
- Mineralization remains open along strike and down dip in all directions.
- 2025 Results Include:
 - CPG-067D1: 26m @ 3.60% Cu from 103m
 - 11.52m @ 7.54% Cu from 113.38m
 - CPG 068: 27m @ 3.07% Cu from 74m
 - 11m @ 6.56% Cu
 - CPG-078: 58.7m @ 1.94% Cu from 102.3m
 - 11.1m @ 6.00% Cu from 113.9m & 1,964 ppm Mo
 - 8.0m @ 3.80% Cu from 153m



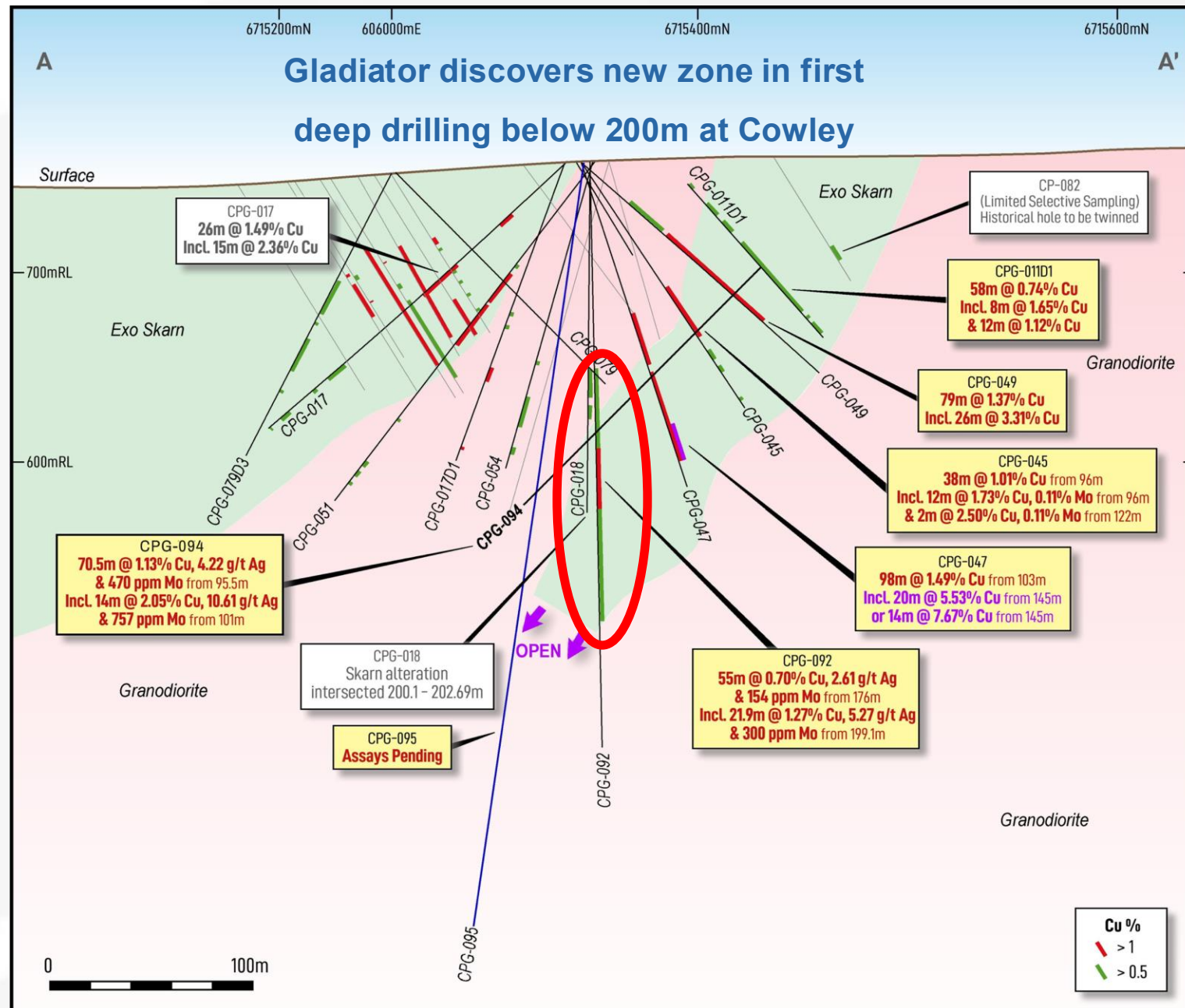
Cowley Park 3D View looking North West, illustrating new interpretation

COWLEY PARK

New Discovery Zone

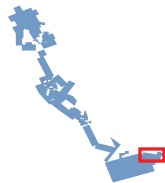


- **First drill hole below 200m** encounters a 180m wide zone of disseminated bornite and chalcopyrite hosted in altered granodiorite. Results include:
 - **CPG-092** returned 55m @ 0.70% Cu from 176m plus 0.01 g/t Au, 2.61 g/t Ag & 154 ppm Mo including:
 - **21.90m @ 1.27% Cu** from 199.1m plus **0.02 g/t Au, 5.27 g/t Ag & 300 ppm Mo**
- Mineralization remains open along strike and at depth and is the focus of ongoing drilling with **two rigs currently operating at Cowley Park.**

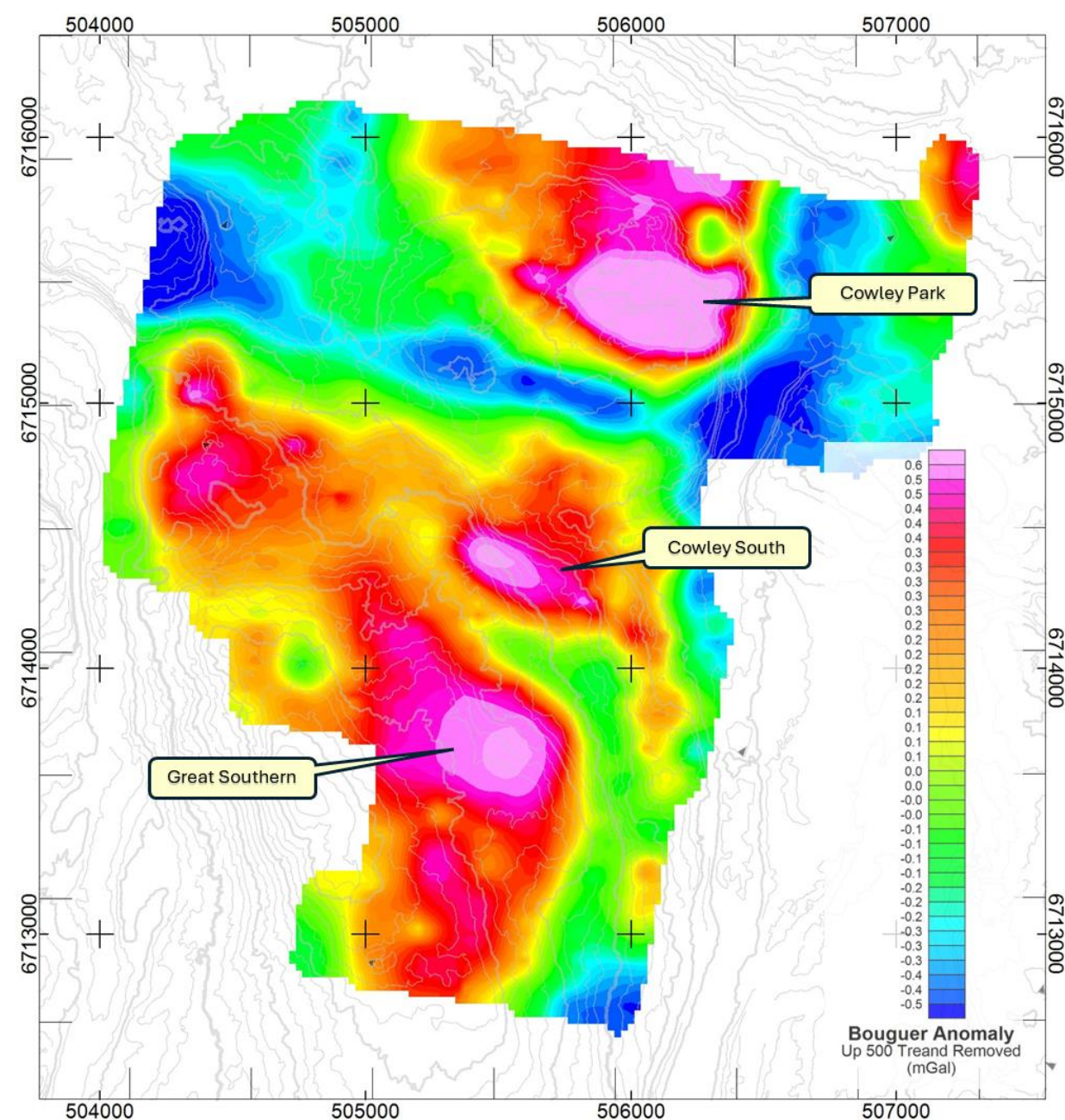


COWLEY PARK

Exploration Upside



- Great Southern IP and **gravity anomalies** quantifiably larger than the response from the neighboring Cowley Park mineralized system.
- Both **targets were blind to previous exploration efforts** as they were only recently identified from Gladiator's ongoing geophysical programs.



COWLEY PARK

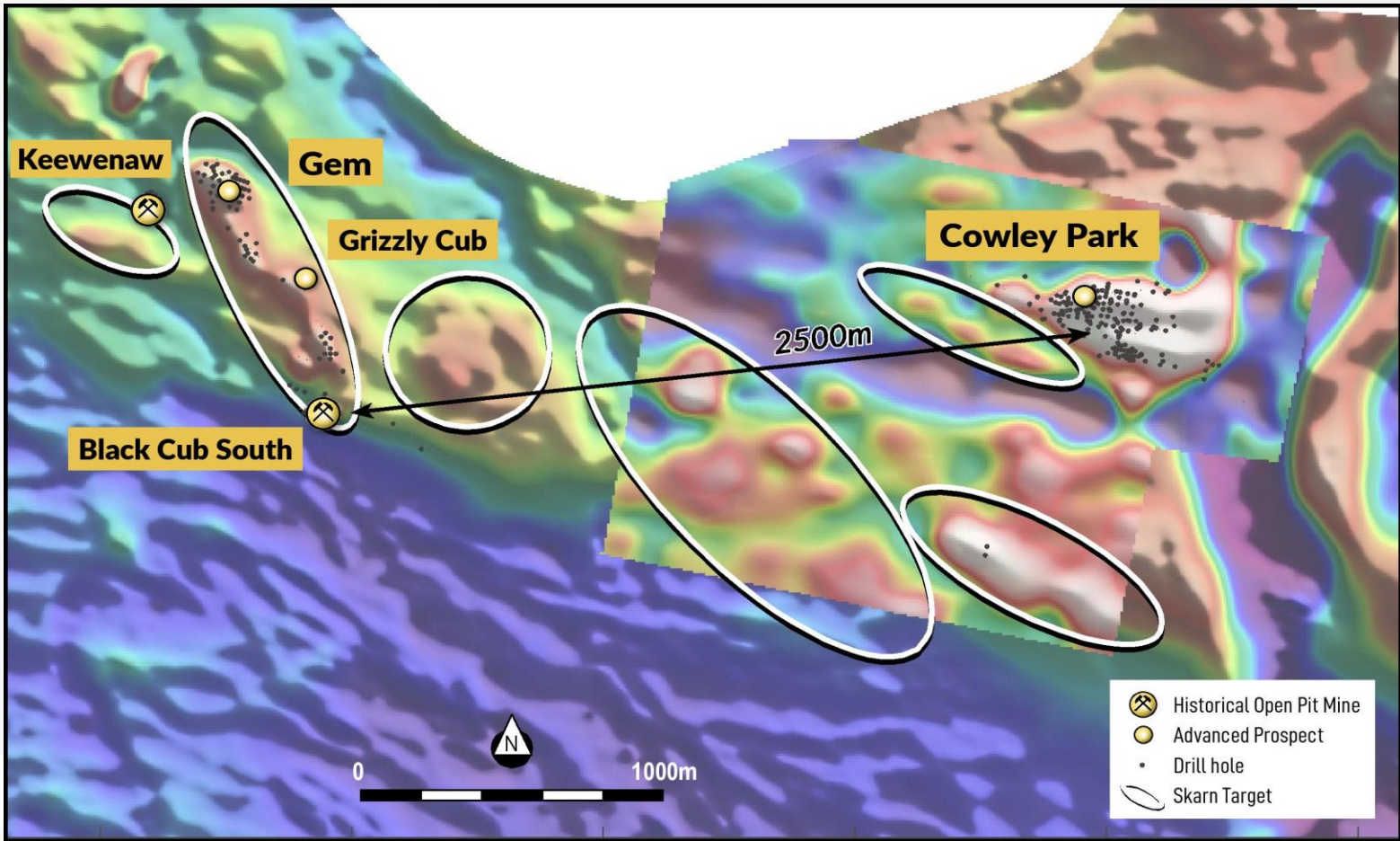
Exploration Potential



- >3 km of prospective strike under thin till cover.
- Numerous targets identified for future drill testing.

Gem (Unmined)	
G-011	16.61m @ 2.59% Cu from 76.05m
G-018	24.99m @ 1.4% Cu from 23.93m
Black Cub NE & SE Extensions	
BLC-015	30.51m @ 1.20% Cu from 22.16m
BLC-057	10.21m @ 1.09% Cu from 51.36m

Magnetics and Gravity highlight potential continuation of trend west toward Cub



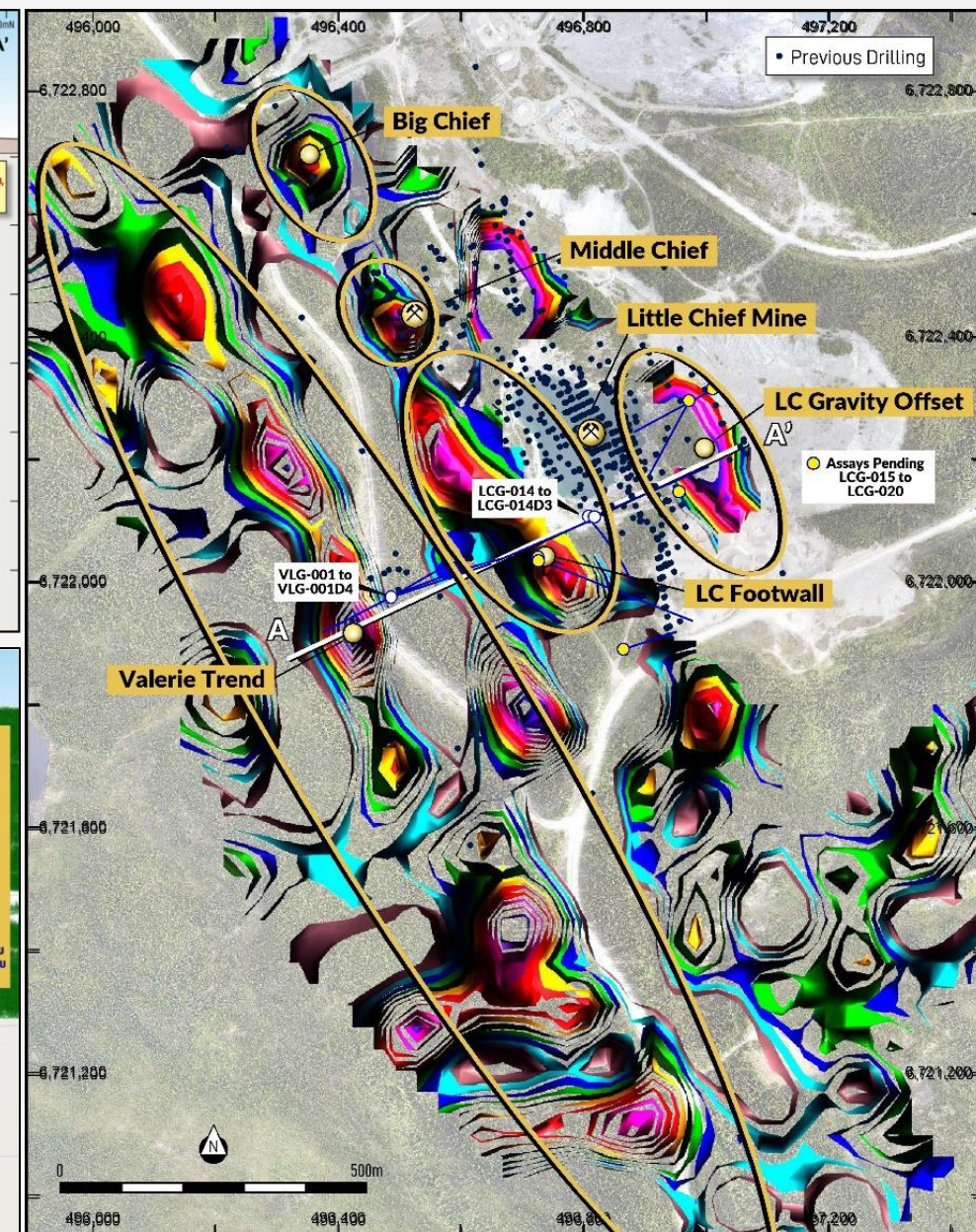
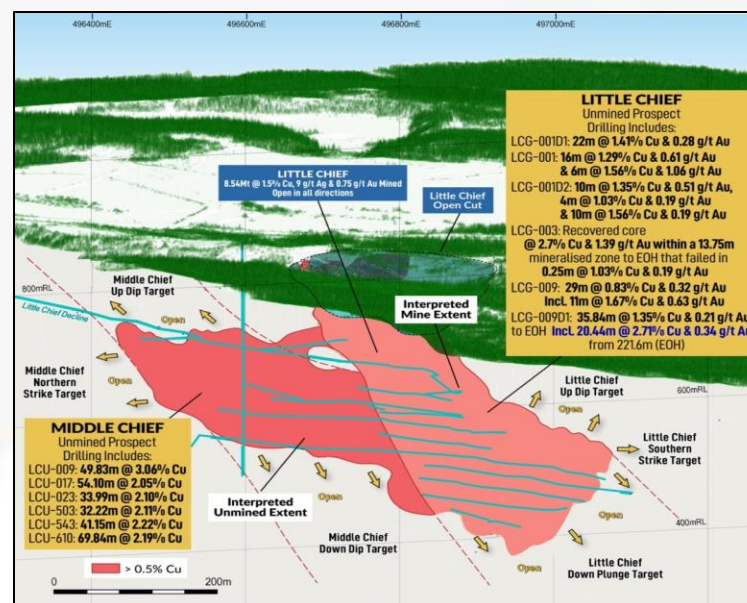
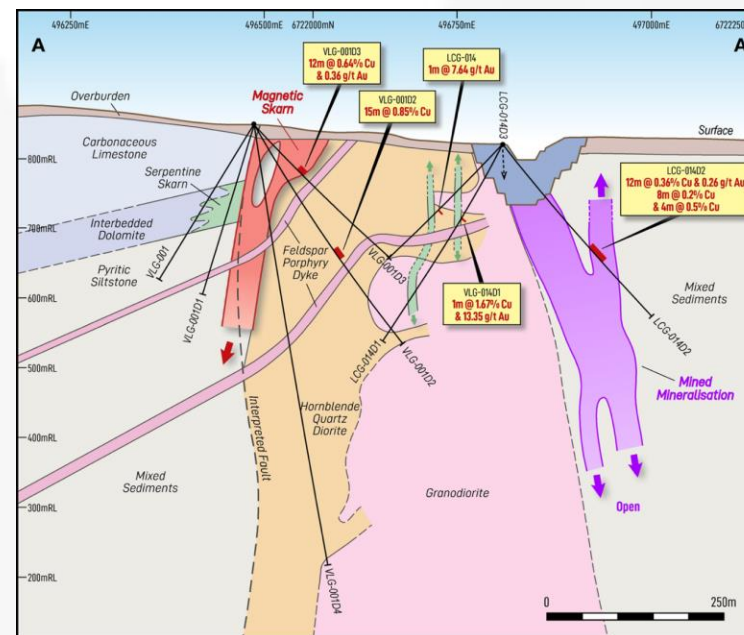
For marked Historical Reserves on the Figure, Please refer to "NI 43-101 Technical Report on the Whitehorse Copper Project Yukon Territory" submitted 07 Feb, 2023

CHIEFS TREND



New skarn and intrusive related Copper-Gold mineralization

- Geophysics has highlighted numerous targets along the 3km long Chiefs trend
- Multiple, previously unknown copper-gold skarn and intrusive related mineralized trends identified in first drilling
- Unmined intervals at Middle Chief Include:
 - LCU-009: **49.83m @ 3.06% Cu**
 - LCU-017: **54.10m @ 2.05% Cu**
 - LCU-543: **41.15m @ 2.22% Cu**
- Intrusive related copper mineralization including **15.8m @ 0.85% Cu**



CHIEFS TREND

Best Chance & Arctic Chief

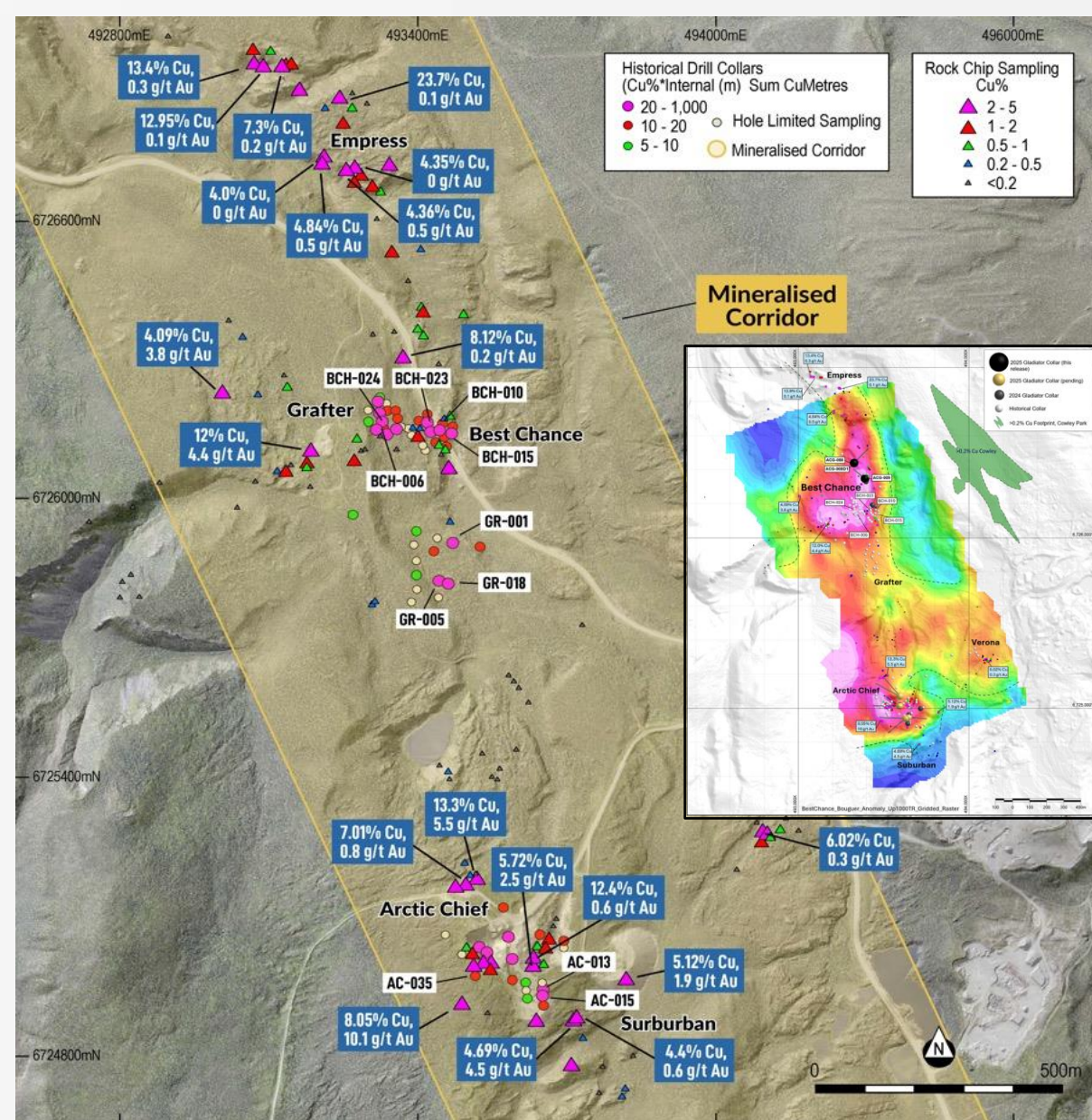


Arctic Chief Trend is a 2.5 km-long copper-gold trend that includes emerging discoveries at Best Chance & Arctic Chief Prospects.

- Collation of current historic drilling data at the Arctic Chief Trend has identified unmined zones of mineralization:

Best Chance Prospect	
BCH-006	<ul style="list-style-type: none"> 51.66m @ 0.67% Cu from 12.13m, Incl. 3.11m @ 1.72% & 11.79m @ 1.46%
BCH-010	<ul style="list-style-type: none"> 14.33m @ 1.33% Cu from 46.48m, Plus 3.05m @ 3.45% from 80.28m and 20.18m @ 1.50% from 88.51m Incl. 10.36m @ 2.56%
BCH-015	<ul style="list-style-type: none"> 31.39m @ 1.04% Cu from 54.32m, Incl. 9.14m @ 2.39%
BCH-023	<ul style="list-style-type: none"> 46.27m @ 1.01% from 24.38m, Incl. 25.30m @ 1.37%
BCH-024	<ul style="list-style-type: none"> 12.59 @ 1.09% Cu from 9.30m, Plus 5.94m @ 3.19% from 29.96m and 9.69m @ 1.15% from 73.61m
ACG-009	<ul style="list-style-type: none"> 77.25m @ 0.70% Cu from 2.75m Incl. 18m @ 1.10% Cu from 28m
ACG-005	<ul style="list-style-type: none"> 52m @ 0.75% Cu and 0.28g/t Au from 142m including 30m @ 1.03% Cu and 0.33g/t Au from 162m.
ACG-007	<ul style="list-style-type: none"> 43m @ 0.65% Cu from 16m including 19m @ 1.05% Cu from 28m

Arctic Chief Prospect	
ACG-012D4	<ul style="list-style-type: none"> 25m @ 0.59% Cu plus 1.24 g/t Au from 44m incl.: 14m @ 0.82% Cu plus 2.06 g/t Au & 7.39 g/t Ag from 55m, incl.: 6m @ 1.11% Cu plus 4.06 g/t Au & 13.23 g/t Ag from 63m.
ACG-011D1	<ul style="list-style-type: none"> 22.1m @ 0.76% Cu plus 0.51 g/t Au & 5.98 g/t Ag from 202.41m incl.: 5.59m @ 1.65% Cu from 202.41m plus 0.67 g/t Au & 14.45 g/t Ag and: 3.50m @ 1.35% Cu from 218.0m plus 1.88 g/t Au & 8.99 g/t Ag



Plan map of the Arctic Chief Trend with copper-gold skarn targets identified. Recently collated historical drill results with a cumulative Copper%*m of > 40 highlighted. Recent surface rock chipping completed by Gladiator also shown.

EXPLORATION STRATEGY

2025 Objectives & Execution

2025 Milestones

- **35,000m drilling completed** at end of September 2025
- **15,000m drilling remaining** for 2025 (October to December)
- **4 drill rigs operating**
- Complete preliminary network
- Ongoing Geophysics (gravimetric, IP, Down hole EM)
- **Drill/Assay Average = \$250/m , All in Exploration = \$300/m**
- **Exploration Co-Operation Agreement** with Kwanlin Dun First nation (December 2025)

2026 Objectives

- **Minimum 50,000m** planned for 2026 **minimum 4 drill rigs**
- Fully Funded with **\$27m cash holding**
- **Class 3 Permit Approval:** Provides increased and more flexible drill density
- **2026 drilling at Cowley will focus on Resource definition and testing the size and potential of newly identified mineralisation at depth, along strike and nearby Geophysical anomalies**
- **Prove up Chiefs Trend and Arctic Chief Trend for future high grade copper resources**

MARKET COMPARISON

Comparable TSX-listed copper companies* further advanced with reported Resources and Studies.

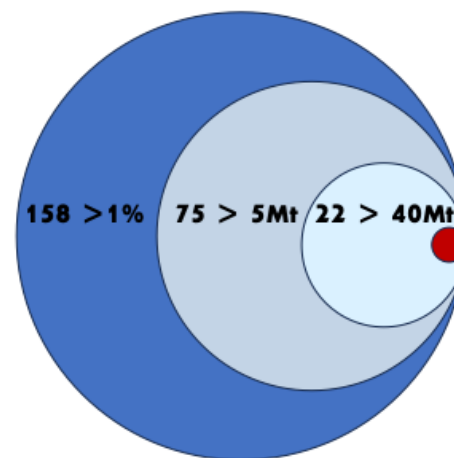
Source: Company Presentations

- **Foran Mining – Market Cap \$2B**
38mt at 2% Cu Eq
Permitted , in Construction
- **Marramaca Copper – Market Cap \$1.3B**
DFS Complete
179mt at 0.42% Cu
- **Arizona Sonoran – Market Cap \$546m**
PFS Stage
632mt at 0.58% Cu - Heap Leach
- **Meridian Mining – Market Cap \$520m**
PFS Stage
42mt at 0.63 g/t Au and 0.44% Cu

*Market caps as of November 10, 2025

UNDEVELOPED Cu PROJECTS OF THE WORLD

Headline Cu Grade of >1%*



● **4 Open Pittable**

Project	Location	Owner	MTonnes ¹	Grade
Mes Aynak ²	Afghanistan	MMC-Taliban	662.0	1.67%
Kalukundi ³	DRC	Wanboa-Managem	55.6	2.09%
Arctic	Alaska	Trilogy Metals	40.2	2.86%
San Nicolas	Mexico	Teck-AEM	105	1.12%

1. Total Mi&I where applicable, excludes co-products. 2,3-Non 43-101 Compliant, CapIQ Sources

GLADIATOR METALS - Market Cap \$86m

- Target at advanced prospects Including Chiefs , Arctic Chief and Best Chance >100mt
- Pre-Resource Delivery at Cowley Park - 2026
- Class 3 License expected Q1 - 2026 (5-year drilling permit)



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Thank you.

Please Contact:

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