

**GLADIATOR**

TSXV: GLAD

OTCQB: GDTRF

FSE: ZX7

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# Advancing the High-Grade Whitehorse Copper Project in Yukon, Canada

Traditional lands of the Kwanlin Dün First  
Nation and the Ta'an Kwäch'än Council.

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**Corporate Presentation**

April 2026



# GLADIATOR METALS: THE WHITEHORSE COPPER PROJECT

TSXV:GLAD | OTCQB:GDTRF | FSE:ZX7

## WORLD CLASS ASSET

- ✓ Previously producing 35km strike Skam Copper Belt.

## LARGE-SCALE POTENTIAL

- ✓ Targeting >100 million tonnes (Mt) high-grade inferred copper resource.

## NEAR-TERM PROSPECTS

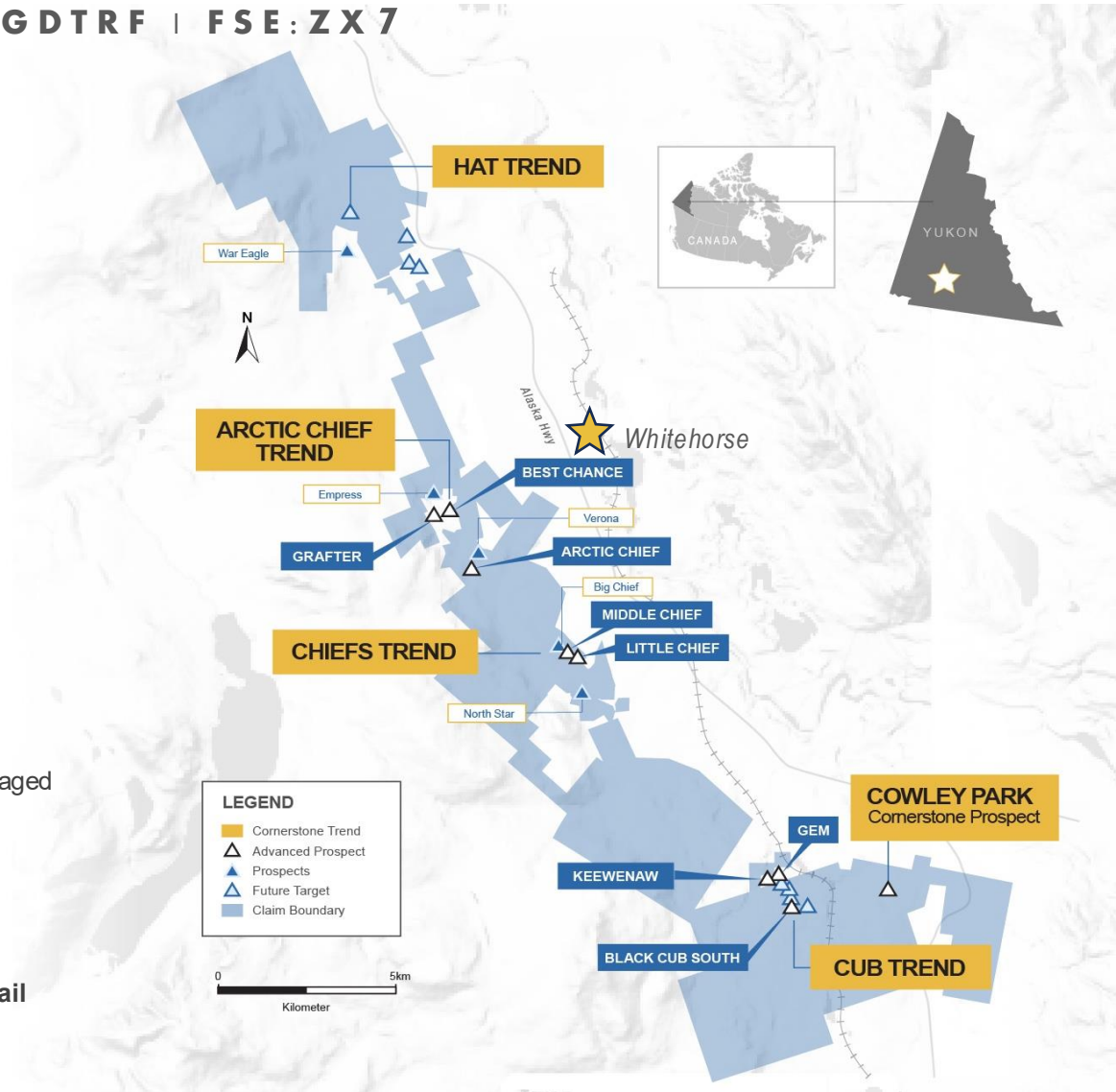
- ✓ Focused on multiple near-surface, high-grade copper prospects.

## SIGNIFICANT UPSIDE

- ✓ Under-explored territory; highly leveraged to further exploration and discovery.

## INFRASTRUCTURE ADVANTAGE

- ✓ Existing road access, hydro power, rail transport and local labour.



## MULTIPLE RESOURCE-READY PROSPECTS

### COWLEY PARK - CORNERSTONE PROSPECT, 300+ HOLES DRILLED:

- Shallow, high-grade Cu-Mo mineralization over ~700m strike, 1.5% - 2%+ CuEq average grades, over broad widths, open in all directions.

### CHIEFS TREND (MIDDLE CHIEF & LITTLE CHIEF):

- Shallow, high-grade Cu-Au mineralization.

### ARCTIC CHIEF TREND (INCLUDING BEST CHANCE AND GRAFTER):

- Prospective high-grade zones of Cu-Au mineralization.

**WATCH: 3D PROJECT OVERVIEW**

# LEADERSHIP TEAM & SHARE STRUCTURE

## Jason Bontempo CEO and Director

20+ years in public company management, corporate advisory and investment banking

## Marcus Harden President

20+ years leading exploration projects worldwide; former principal geologist – First Quantum Minerals

## Kell Nielsen VP Exploration

Geologist of 30+ years; instrumental in the discovery & development of projects incl. the Wallaby Gold Mine (~7MOz Au) for Placer Dome

## Matthew Roma, CPA CFO, Corporate Secretary

12+ years financial management experience; assisted in raising \$85,000,000 for venture mining companies

## Darren Devine Chairman

Principal of CDM Capital Partners; corporate finance advisory services to private and public companies

## Shawn Khunkhun Director

CEO of Dolly Varden Silver, 20+ years of experience in capital markets, mineral exploration; raised over \$1B in equity for resource companies

## Institutional Investors



## Analyst Coverage



Joe Mazumdar



Bereket Berhe



Stefan Ioannou

Designation of Securities	Issued and Outstanding
Common Shares <sup>1</sup>	98,941,797
Stock Options and RSUs	10,445,000
Cash	~\$27M October 2025

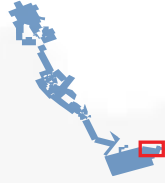
<sup>1</sup> H.Coyne & Sons (partners) to receive 5M shares in Feb 2026 and 6M shares in Feb 2029 to complete earn in for 100%.

<sup>2</sup> Weighted Average Price

	Expiry	Outstanding	Exercise Price <sup>2</sup>
<b>Options</b>	Oct 2026	900,000	\$0.28
	Feb 2028	710,000	\$0.35
	Sept 2028	1,925,000	\$0.55
	Nov 2028	200,000	\$0.28
	Sept 2029	1,000,000	\$0.40
	Oct 2029	700,000	\$0.45
	Dec 2029	1,775,000	\$0.57
	April 2030	100,000	\$0.40
	June 2030	600,000	\$0.70
	Oct 2030	350,000	\$1.00
<b>RSUs</b>		2,185,000	

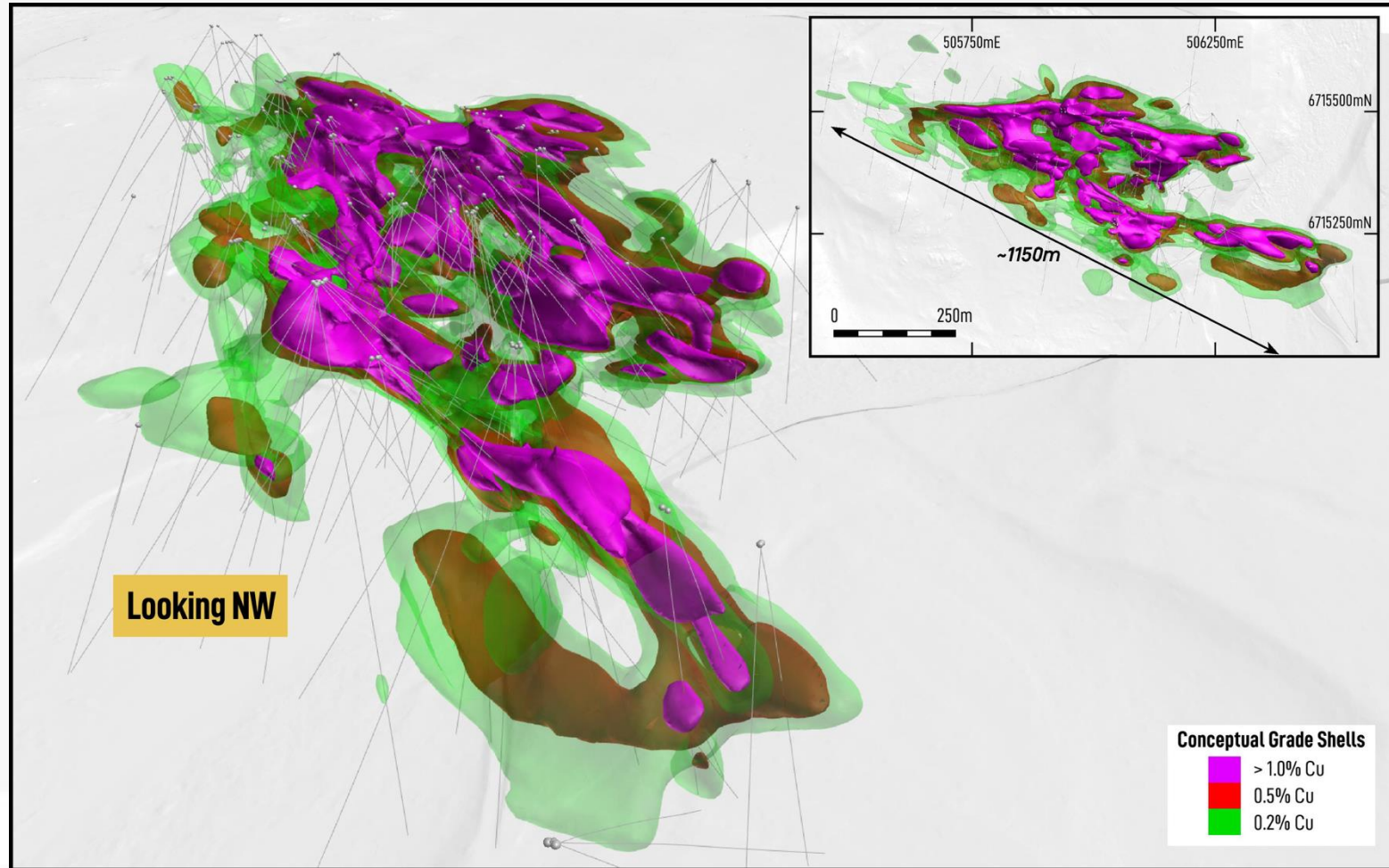
# COWLEY PARK

300+ Holes Drilled



High-grade, near surface shallow Cu-Mo skarn system intersected over > 800m of strike, open in all directions

- Near term, high-grade copper resource definition from surface
- Mineralization remains open along strike and down dip in all directions.
- 2025 Results Include:
  - CPG-067D1: 26m @ 3.60% Cu from 103m
    - 11.52m @ 7.54% Cu from 113.38m
  - CPG 068: 27m @ 3.07% Cu from 74m
    - 11m @ 6.56% Cu
  - CPG-078: 58.7m @ 1.94% Cu from 102.3m
    - 11.1m @ 6.00% Cu from 113.9m & 1,964 ppm Mo
    - 8.0m @ 3.80% Cu from 153m



Cowley Park 3D View looking North West, illustrating new interpretation

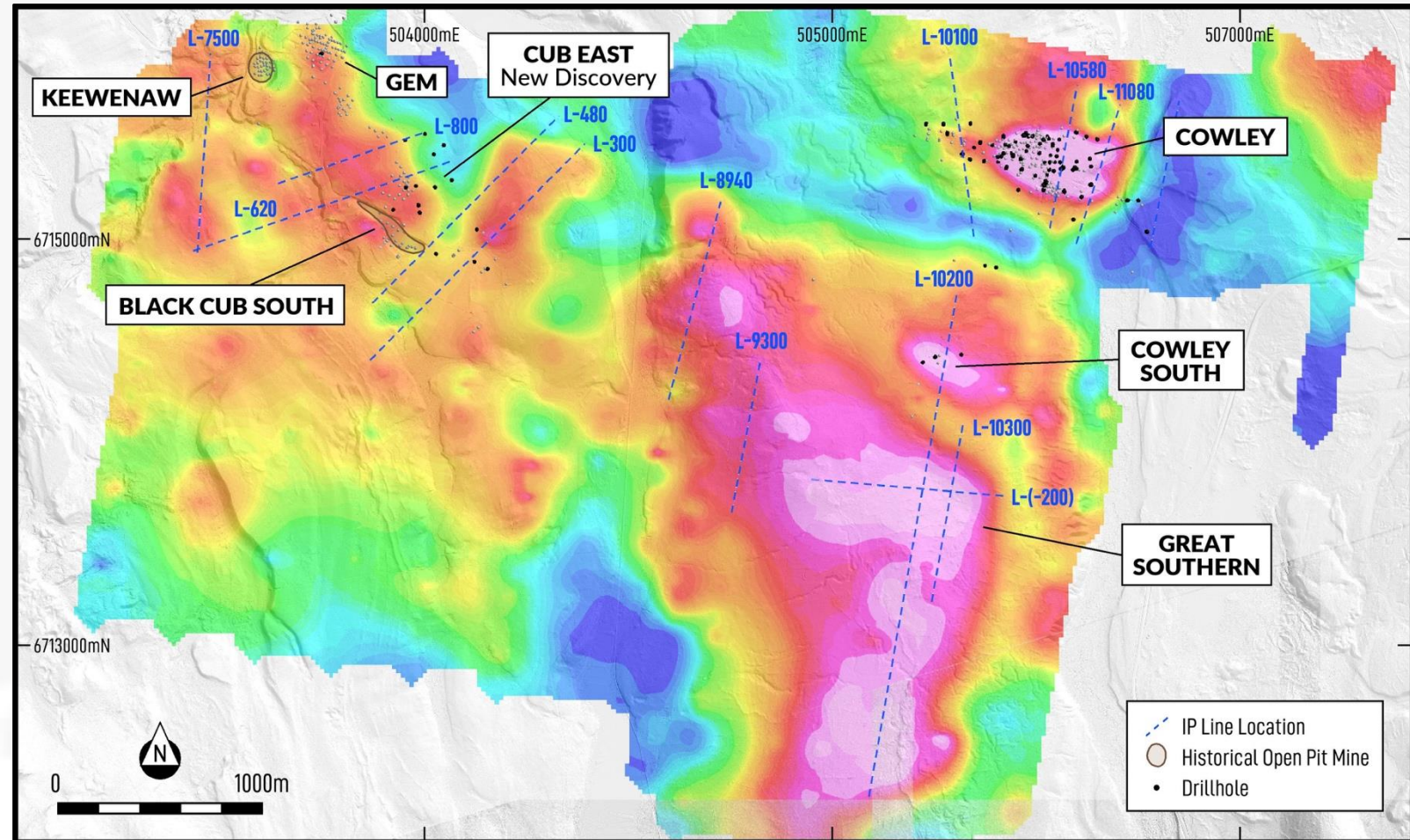
# COWLEY PARK

## Exploration Potential



Magnetics and Gravity highlight potential continuation of trend west toward Cub

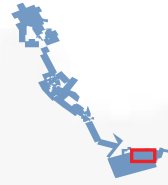
- Great Southern IP and gravity anomalies quantifiably larger than the response from the neighboring Cowley Park mineralized system.
- Both targets were blind to previous exploration efforts as they were only recently identified from Gladiator's ongoing geophysical programs.
- >3 km of prospective strike under thin till cover.
- Numerous targets identified for future drill testing.



For marked Historical Reserves on the Figure, Please refer to "NI 43-101 Technical Report on the Whitehorse Copper Project Yukon Territory" submitted 07 Feb, 2023

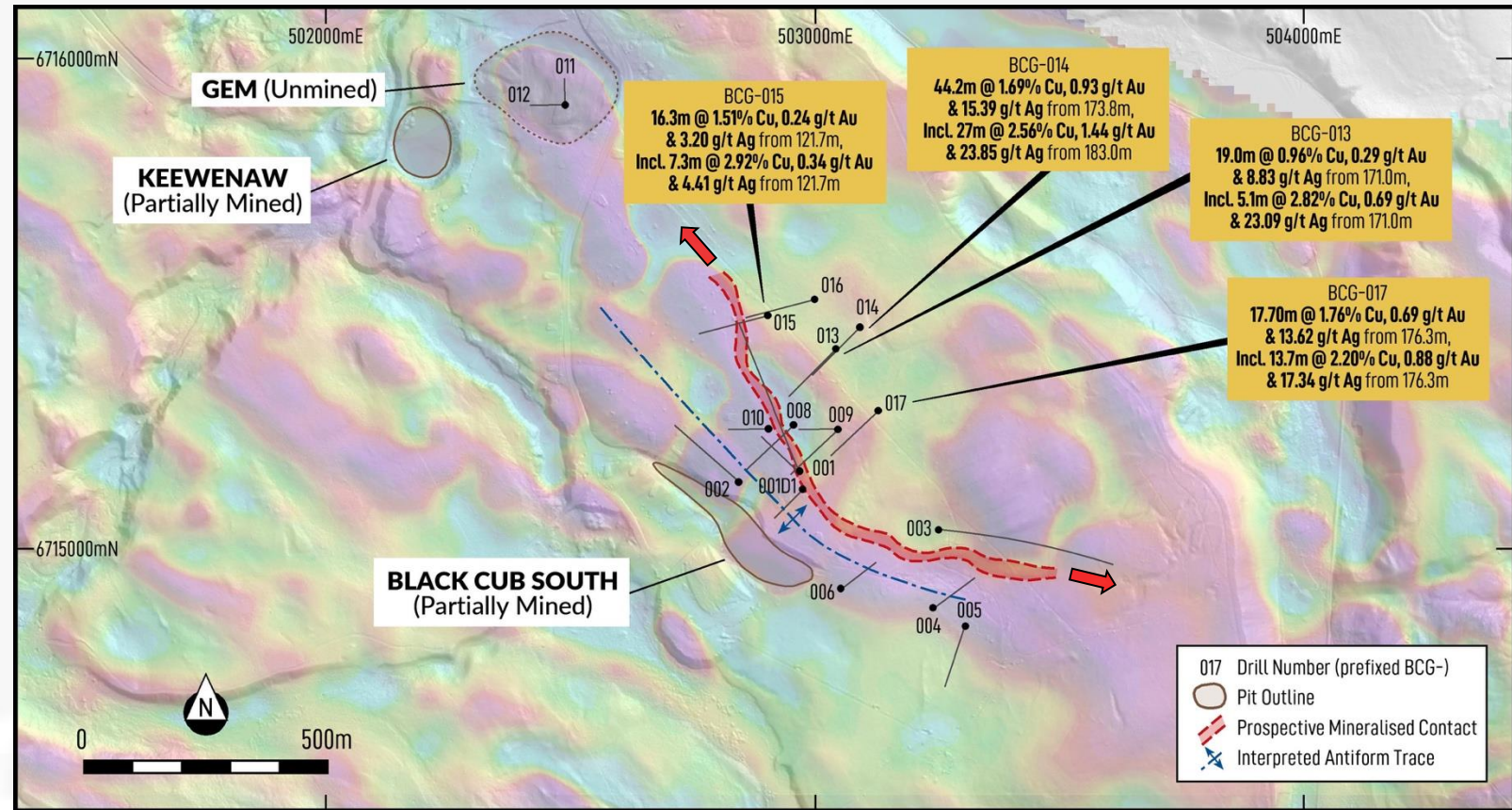
# CUB EAST

## New Discovery



Cub East validates Gladiator's geophysics-driven exploration model, unlocking the exploration potential across the entire Whitehorse Copper Belt

- High-grade copper-gold-silver magnetite skarn adjacent to the previously mined Black Cub South open pit
- Blind discovery beneath cover, identified using modern IP and gravity geophysics
- 100% hit rate (5 of 5 holes intersected mineralization), including:
  - 44.2 m @ 1.69% Cu + 0.93 g/t Au, incl. 27 m @ 2.56% Cu + 1.44 g/t Au
- Mineralization defined over ~300 m x 300 m and open in all directions



Plan map of Black Cub over Drone Aeromagnetic Survey.

# CHIEFS TREND



## New skarn and intrusive related Copper-Gold mineralization

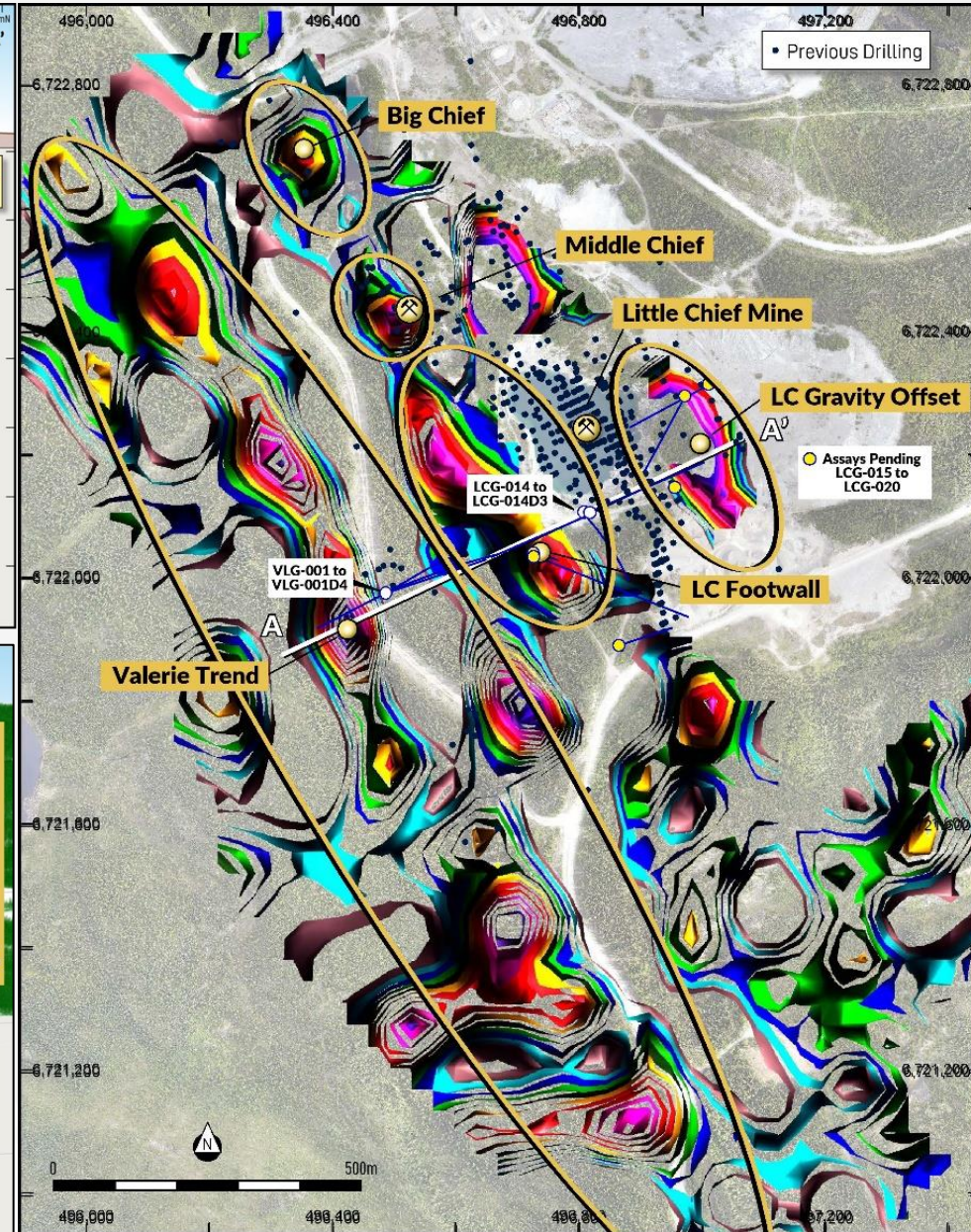
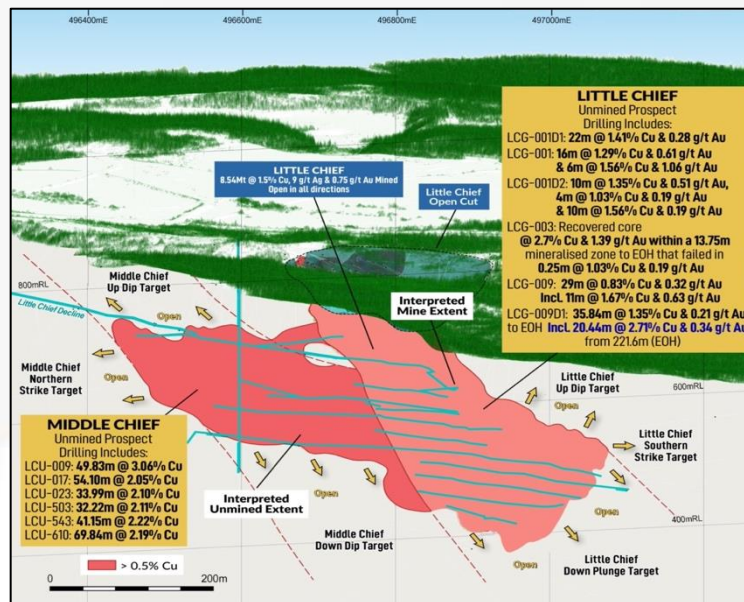
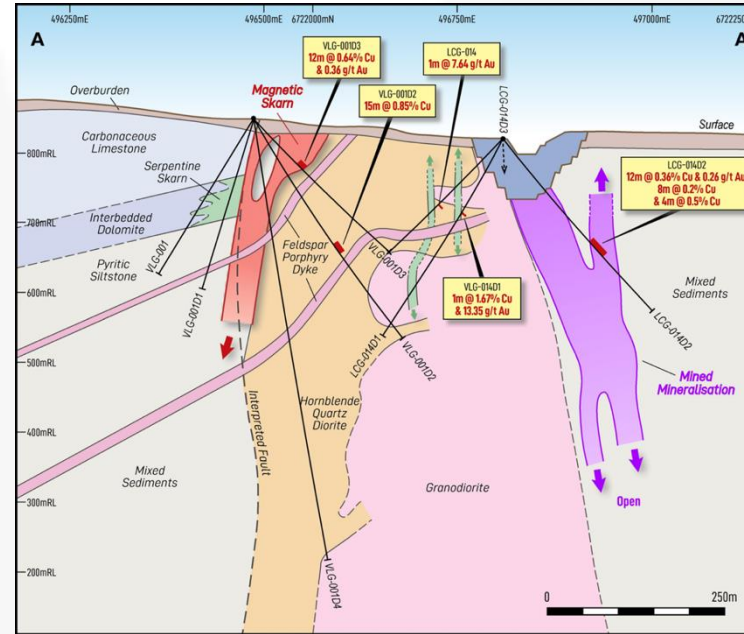
- Geophysics has highlighted numerous targets along the 3km long Chiefs trend

- Multiple, previously unknown copper-gold skarn and intrusive related mineralized trends identified in first drilling

- Unmined intervals at Middle Chief Include:

- LCU-009: **49.83m @ 3.06% Cu**
- LCU-017: **54.10m @ 2.05% Cu**
- LCU-543: **41.15m @ 2.22% Cu**

- Intrusive related copper mineralization including **15.8m @ 0.85% Cu**



# CHIEFS TREND

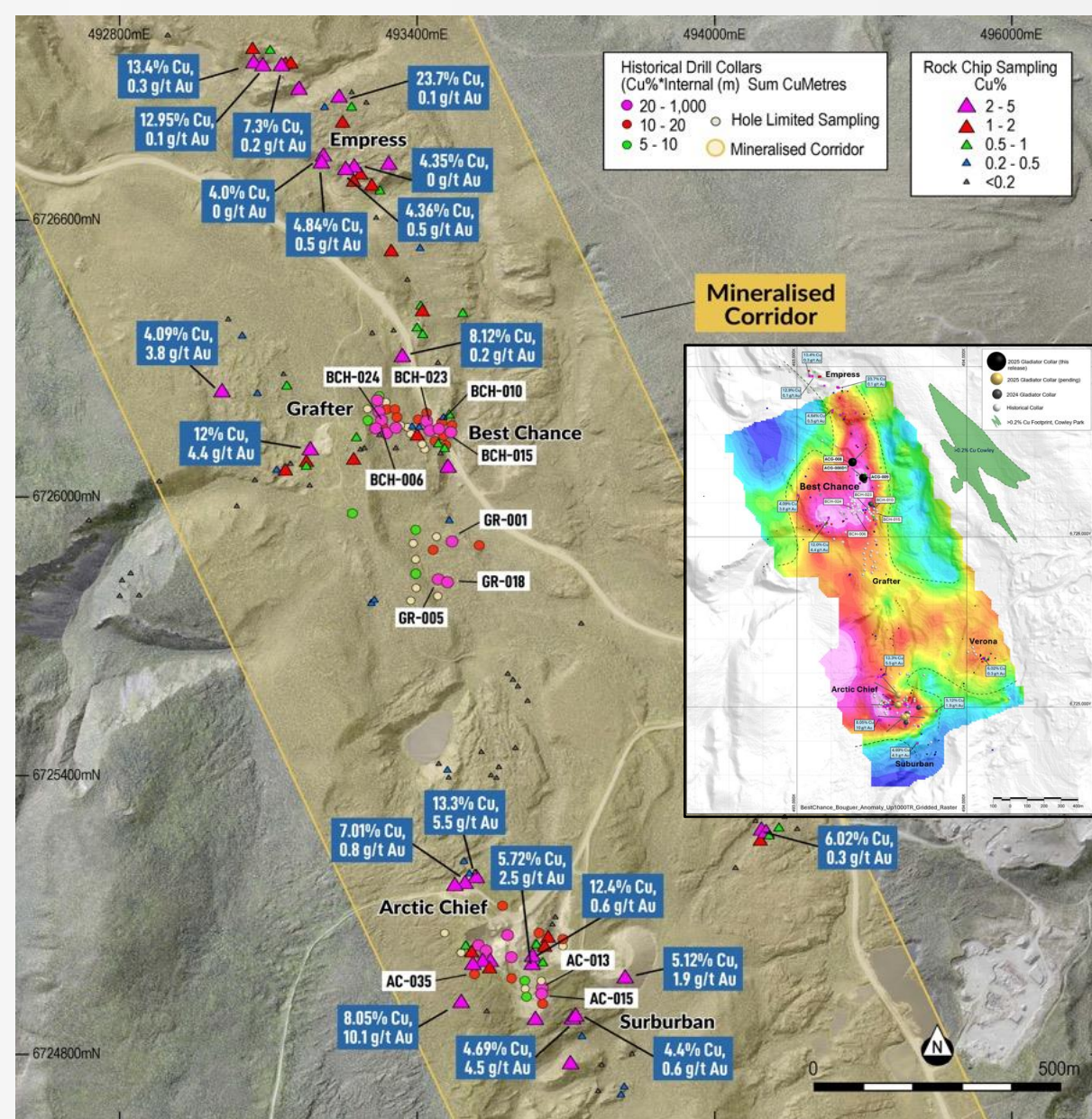


## Best Chance & Arctic Chief

Arctic Chief Trend is a 2.5 km-long copper-gold trend that includes emerging discoveries at Best Chance & Arctic Chief Prospects.

- Collation of current historic drilling data at the Arctic Chief Trend has identified unmined zones of mineralization:

Best Chance Prospect		Arctic Chief Prospect	
BCH-006	<ul style="list-style-type: none"> <li>51.66m @ 0.67% Cu from 12.13m, Incl. 3.11m @ 1.72% &amp; 11.79m @ 1.46%</li> </ul>	ACG-012D4	<ul style="list-style-type: none"> <li>25m @ 0.59% Cu plus 1.24 g/t Au from 44m incl.:</li> <li>14m @ 0.82% Cu plus 2.06 g/t Au &amp; 7.39 g/t Ag from 55m, incl.:</li> <li>6m @ 1.11% Cu plus 4.06 g/t Au &amp; 13.23 g/t Ag from 63m.</li> </ul>
BCH-010	<ul style="list-style-type: none"> <li>14.33m @ 1.33% Cu from 46.48m, Plus 3.05m @ 3.45% from 80.28m and 20.18m @ 1.50% from 88.51m Incl. 10.36m @ 2.56%</li> </ul>		
BCH-015	<ul style="list-style-type: none"> <li>31.39m @ 1.04% Cu from 54.32m, Incl. 9.14m @ 2.39%</li> </ul>		
BCH-023	<ul style="list-style-type: none"> <li>46.27m @ 1.01% from 24.38m, Incl. 25.30m @ 1.37%</li> </ul>	ACG-011D1	<ul style="list-style-type: none"> <li>22.1m @ 0.76% Cu plus 0.51 g/t Au &amp; 5.98 g/t Ag from 202.41m incl.:</li> <li>5.59m @ 1.65% Cu from 202.41m plus 0.67 g/t Au &amp; 14.45 g/t Ag and:</li> <li>3.50m @ 1.35% Cu from 218.0m plus 1.88 g/t Au &amp; 8.99 g/t Ag</li> </ul>
BCH-024	<ul style="list-style-type: none"> <li>12.59 @ 1.09% Cu from 9.30m, Plus 5.94m @ 3.19% from 29.96m and 9.69m @ 1.15% from 73.61m</li> </ul>		
ACG-009	<ul style="list-style-type: none"> <li>77.25m @ 0.70% Cu from 2.75m Incl. 18m @ 1.10% Cu from 28m</li> </ul>		
ACG-005	<ul style="list-style-type: none"> <li>52m @ 0.75% Cu and 0.28g/t Au from 142m including 30m @ 1.03% Cu and 0.33g/t Au from 162m.</li> </ul>		
ACG-007	<ul style="list-style-type: none"> <li>43m @ 0.65% Cu from 16m including 19m @ 1.05% Cu from 28m</li> </ul>		



Plan map of the Arctic Chief Trend with copper-gold skarn targets identified. Recently collated historical drill results with a cumulative Copper%\*m of > 40 highlighted. Recent surface rock chipping completed by Gladiator also shown.

# EXPLORATION STRATEGY

## 2025 Objectives & Execution

### 2025 Milestones

- **49,000m drilling completed** in 2025
- **4 drill rigs operating**
- Completed preliminary network
- Geophysics generated multiple new targets (gravimetric, IP).
- **Drill/Assay Average <\$250/m , All in Exploration <\$300/m**

### 2026 Objectives

- **Minimum 35,000m** planned for 2026 **minimum 3 drill rigs**
- Fully Funded with **\$20m cash holding**
- **Class 3 Permit Approval:** Provides increased and more flexible drill density
- **2026 drilling at Cowley will focus on Resource definition and expansion**
- **Prove up new discovery at Cub East for future high grade copper resources**
- **First test of new target areas (Great Southern)**
- **Exploration Co-Operation Agreement** with Kwanlin Dun First nation

# MARKET COMPARISON

Comparable TSX-listed copper companies\* further advanced with reported Resources and Studies.

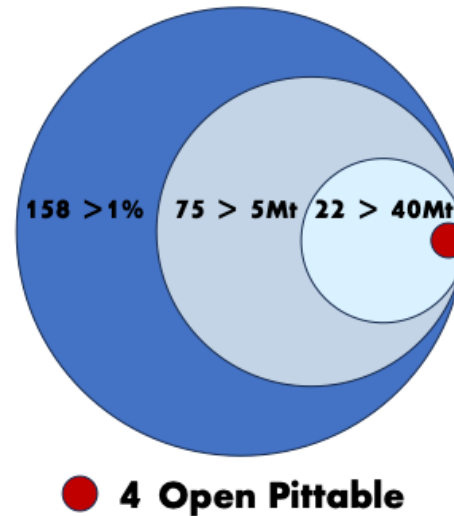
Source: Company Presentations

- Foran Mining – Market Cap \$3.4B**  
 38mt at 2% Cu Eq  
 Permitted , in Construction
- Marimaca Copper – Market Cap \$1.3B**  
 DFS Complete  
 179mt at 0.42% Cu
- Arizona Sonoran – Market Cap \$1.5B**  
 PFS Stage  
 632mt at 0.58% Cu - Heap Leach
- Meridian Mining – Market Cap \$800m**  
 PFS Stage  
 42mt at 0.63 g/t Au and 0.44% Cu

\*Market caps as of November 10, 2025

## UNDEVELOPED Cu PROJECTS OF THE WORLD

Headline Cu Grade of >1%\*



Project	Location	Owner	MTonnes <sup>1</sup>	Grade
Mes Aynak <sup>2</sup>	Afghanistan	MMC-Taliban	662.0	1.67%
Kalukundi <sup>3</sup>	DRC	Wanboa-Managem	55.6	2.09%
Arctic	Alaska	Trilogy Metals	40.2	2.86%
San Nicolas	Mexico	Teck-AEM	105	1.12%

1. Total MI&I where applicable, excludes co-products. 2,3-Non 43-101 Compliant, CapIQ Sources

### GLADIATOR METALS - Market Cap \$130m

- Target at advanced prospects Including Chiefs , Arctic Chief and Best Chance >100mt
- Pre-Resource Delivery at Cowley Park - 2026
- Class 3 License expected Q1 - 2026 (5-year drilling permit)

GLADIATOR

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**Thank you.**

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