

## For Immediate Release

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# FT Wilshire 5000® Gains \$1.3 Trillion In August, Ending Positive for the Seventh Consecutive Month

Recovery from COVID-19 Market Low Pushed to \$25.7 Trillion

**Santa Monica, Calif., September 1, 2021**– The FT Wilshire 5000 Index<sup>SM</sup>, definitive benchmark for the U.S. stock market, rose 2.94 percent in August and 20.98 percent for the year, closing at 46,846.67, according to Wilshire, a diversified global financial services firm. Without dividends reinvested, the index rose an estimated market value of \$1.3 trillion for August and \$7.9 trillion for the year to date.

“U.S. equities continue to be supported by strong earnings growth and low interest rates,” said Jason Schwarz, President and Chief Operating Officer of Wilshire. “Despite a significant decline in consumer sentiment and some degree of moderation in personal consumption, the technical support for U.S. equities remains intact as investors continue to buy during periods of weakness for equities.” The FT Wilshire 5000 set eleven record-closing highs in August 2021, ending the month up 113.23 percent, or \$25.7 trillion from the March 23, 2020 COVID-19 market low.

Mega cap outperformed mid cap for the third month in a row to just pass year-to-date, gaining 3.01 percent versus 2.98 percent in August and 21.17 versus 21.27 percent year-to-date, respectively, represented by the FT Wilshire US Mega Cap Index<sup>SM</sup> and FT Wilshire US MidCap Index<sup>SM</sup>. Small cap lagged both for the sixth month in a row, represented by the FT Wilshire US Small Cap Index<sup>SM</sup>, rising 2.48 for the month and 18.21 percent for the year.

### Sectors

After two consecutive months as the second worst sector, Financials rose to be the best performing sector in August, up 5.06 percent. Communication Services was the second-best sector in August, gaining 4.65 percent.

Once again, Energy was the worst performing sector, falling -1.49 percent. Industrials was the second worst sector for August gaining 0.87 percent.

### Risk Parity, Real Estate and Fixed Income

Multi-asset class risk parity, as represented by the Wilshire Risk Parity – 10%, 12% and 15% Target Volatility Indexes<sup>SM</sup>, slightly rewarded lower risk in August with returns of 0.01, -0.04 and -0.11 percent, respectively.

US public real estate, as represented by the Wilshire US Real Estate Securities Index<sup>SM</sup> and Wilshire US Real Estate Investment Trust Index<sup>SM</sup>, rose for the tenth month in a row and posting gains of 1.90 and 1.91 percent for the month, respectively, pushing year-to-date returns up to 31.40 and 31.51 percent, respectively.

International public real estate, as represented by the Wilshire exUS Real Estate Securities Index<sup>SM</sup>, lagged US public real estate for the month with a gain of 0.81 percent for a year-to-date return of 11.05 percent.

Bonds, as represented by the Wilshire Bond Index<sup>SM</sup>, fell for the month shedding -0.10 percent in August and pulling the year-to-date return down to 0.49 percent.

### FT Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
FT Wilshire 5000	46846.67	2.94%	4.79%	20.98%	33.31%	18.03%	18.10%
FT Wilshire 2500	5987.72	2.95%	4.92%	20.87%	32.05%	17.95%	17.97%
FT Wilshire US Mega Cap	6000.92	3.01%	5.51%	21.17%	28.99%	19.05%	18.93%
FT Wilshire US Mid Cap	6012.07	2.98%	4.87%	21.27%	38.08%	15.96%	15.37%
FT Wilshire US Large Cap	6002.75	3.01%	5.39%	21.18%	30.43%	18.56%	18.35%
FT Wilshire US Small Cap	5858.95	2.48%	1.33%	18.21%	45.25%	12.99%	14.90%
FT Wilshire US Micro Cap	6274.73	2.83%	-2.00%	26.37%	62.34%	13.33%	16.41%

### Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
Wilshire RESI	304.17	1.90%	7.09%	31.40%	40.60%	11.25%	7.76%
Wilshire REIT	353.48	1.91%	7.11%	31.51%	40.58%	11.30%	7.63%
Wilshire Global ex US RESI	3447.51	0.81%	2.34%	11.05%	28.27%	4.86%	5.09%
Wilshire Global RESI	4530.42	1.58%	5.67%	24.76%	36.79%	9.18%	6.95%
Wilshire Bond	234.60	-0.10%	1.17%	0.49%	2.27%	7.29%	4.43%

Wilshire Risk Parity - 10% Target Vol	584.33	0.01%	4.31%	11.65%	22.23%	11.40%	9.16%
Wilshire Risk Parity - 12% Target Vol	774.45	-0.04%	4.74%	13.28%	26.43%	13.04%	10.51%
Wilshire Risk Parity - 15% Target Vol	1172.93	-0.11%	5.32%	15.70%	32.84%	15.10%	12.30%

### August FT Wilshire Best and Worst Performing Sectors by Index

FT Wilshire 5000		FT Wilshire US Large Cap		FT Wilshire US Small Cap	
Top 3		Top 3		Top 3	
Financials	5.06%	Financials	5.04%	Financials	5.45%
Communication Services	4.65%	Communication Services	4.72%	Communication Services	3.12%
Utilities	3.73%	Utilities	3.99%	Energy	2.84%
Bottom 3		Bottom 3		Bottom 3	
Consumer Staples	1.36%	Materials	0.88%	Real Estate	1.47%
Industrials	0.87%	Industrials	0.68%	Consumer Discretionary	1.20%
Energy	-1.49%	Energy	-2.33%	Consumer Staples	0.84%

All values as of August 31st, 2021. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization. Returns are annualized for periods greater than one year.

### About Wilshire

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