

Wilshire TIPS IndexSM

The Wilshire TIPS IndexSM measures the performance of a basket of U.S. Treasury Inflation Protected Securities (TIPS) designed with a target maturity similar to the 10-Year T-Note Futures Contract.

Membership

To be included in the Wilshire TIPS Index, and issue must:

- Be a U.S. Treasury Inflation Protected Security;
- Have a maturity between 3 and 25 years; and,
- Have an outstanding value greater than 250 million.

Adjustments & Maintenance

Changes to composition and updates of component weights for the Wilshire TIPS Index are based on the following rules:

Composition Changes

The composition of the Wilshire TIPS index is rebalanced every month. Changes are made after the close of trading on the last trading day of the month, and pre-announced by the second trading day prior to the month-end implementation date.

- Rebalance optimization uses data as of the data date (first business day on or after the 20th of the month) to solve for the TIPS maturity range using total outstanding values, with a maximum, single security weight cap of ten percent and target maturity similar (within three months) to maturity of the near-term 10-Year T-Note Futures Contract on the month-end implementation date.
- Additions include any new non-component issue that enters the rebalance maturity range.
- Deletions include any component security that falls outside the rebalance maturity range.
- In addition to the scheduled composition reviews, any issue that at any time fails to meet one or more of the index membership requirements is removed from the indexes as soon as prudently possible.
- The Wilshire Index Oversight Committee may, at its discretion, remove a security from a Wilshire Index to which that security belongs if the committee deems the removal necessary to protect the integrity of the index and interests of investors in products linked to that index.

Holdings Updates

- Component holdings are updated on the rebalance date.

Weighting

The index is weighted by outstanding value.

For Further Information

Please visit wilshire.com or email wilshireindexes@wilshire.com.

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