

Wilshire US Large Cap Equal Weight IndexSM

The Wilshire US Large Cap Equal Weight Index is a subset of the Wilshire 5000 Total Market IndexSM (Wilshire 5000[®]) and designed to represent an equal-weighted view of the large-cap market based on the methodology of the Wilshire US Large Cap IndexSM, comprised of the largest 750 companies in the Wilshire 5000 Total Market Index. The methodology of the Wilshire Large Cap Equal Weight Index is also designed to maintain daily membership at 750 companies.

Membership

To be included in the Wilshire Large-Cap Equal Weight Index, an issue must:

- Be a stock equal to or greater than the 750th largest stock in the Wilshire 5000 by market cap on the rebalance date.

The company's primary issue for index valuation is determined based on the following criteria:

- Market capitalization;
- Trading volume;
- Institutional holdings; and
- Conversion rules (for companies with multiple share classes).

Adjustments & Maintenance

Composition changes to the Wilshire Large-Cap Equal Weight Index and updates of component shares are based on the following rules:

Composition Changes

The composition of the Wilshire Large-Cap Equal Weight Index is reviewed with every deletion of a Wilshire 5000 Index member that is a member of the Wilshire Large-Cap Equal Weight. The Wilshire US Large-Cap Equal Weight Index is rebalanced quarterly on the third Friday in March, June, September and December.

- Deletions include any issue that is no longer equal to or greater than the 750th largest stock in the Wilshire 5000 by market cap on the rebalance date.
- Additions include any non-component issue with a market capitalization equal to or greater than the 750th largest stock in the Wilshire 5000 on the rebalance date.
- Deletions include any issue that is removed from the Wilshire 5000 that is also a member of the Wilshire US Large-Cap EQ Index.
- In addition to the scheduled composition reviews, any dropped issue is replaced by the largest non-component company in the Wilshire 5000 at the weight of the deleted issue.
- The Wilshire Index Oversight Committee may, at its discretion and if it has determined a company to be in extreme financial distress, remove the company from a Wilshire Index to which that company belongs if the committee deems the removal necessary to protect the integrity of the index and interests of investors in products linked to that index.

Share Updates

- Component shares are updated quarterly after the close of trading on the third Friday of March, June, September and December to equal weight the constituents as of the prior month-end.
- Non-scheduled additions to the index are added at the weight of the company it is replacing.

Weighting

- The Index is equal weighted.

For Further Information

Please visit wilshire.com or email wilshireindexes@wilshire.com.

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