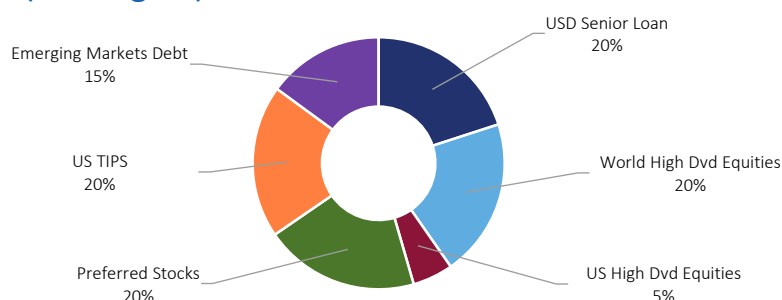


Wilshire TargetIncome 5% Plus IndexSM

As of March 31, 2022

The Wilshire TargetIncome 5% Plus IndexSM measures an investment strategy that provides broad exposure to income-producing asset classes using a universe of exchange-traded funds (ETFs), with the goal of achieving an annualized target income yield in excess of 5% ('5% Plus'). The index uses an optimization approach which aims to minimize overall portfolio risk while meeting the stated yield target. The defined income-producing asset classes are each represented by an ETF, which collectively comprise the eligible universe of ETFs that can be selected into the index.

Holdings (% Weights)



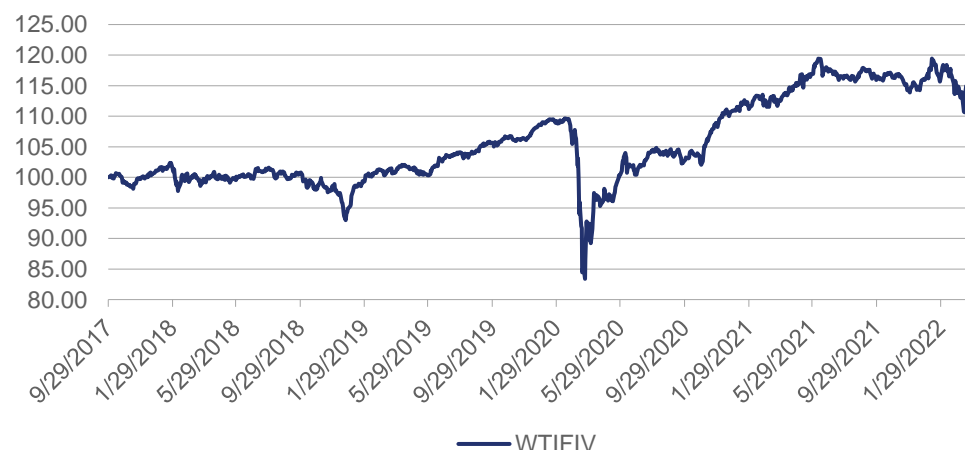
Descriptive Statistics

Index	Component Weight (%)	
Components	Largest	Smallest
6	20.31	5.20

Performance Snapshot

Total Return (%)				
2022 Q1	2021 Q4	2021 Q3	2021 Q2	YTD
1.26	0.00	-1.15	4.20	1.26

Performance History



Objective

To provide a diversified 5% yield net of fees of the underlying ETFs.

Key features

- Index of ETFs
- Multiple asset classes
- Optimization approach aims to reduce risk
- Individual ETF positions are constrained to a maximum of 20% of the index
- Index composition is reviewed quarterly
- Created April 2018

Asset class representation

- Global Equities
- U.S. Equities
- U.S. REITs
- Preferreds
- MLPs and Energy Infrastructure Equities
- U.S. Treasuries
- U.S. Investment Grade Bonds
- U.S. High Yield Bonds
- U.S. TIPS
- Emerging Market Bonds
- Senior Loans

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
WTIFIVTR	WTIFIVTR <index>	us; WTIFIVTR	^ WTIFIVTR
WTIFIV	WTIFIV <index>	us; WTIFIV	^ WTIFIV

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For Further Information

Please visit www.wilshire.com or email wilshireindexes@wilshire.com.

The Wilshire IndexesSM are calculated and distributed by Wilshire. It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire makes no representations regarding the advisability of investing in investment products based on the Wilshire Indexes not sponsored, endorsed, sold or promoted by Wilshire. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the Index or investment vehicles intended to track the performance of the Index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the Index performance shown. Inclusion of a company in the Wilshire Indexes does not in any way reflect an opinion of Wilshire on the investment merits of the company.

Intra-day, real-time updates for Wilshire TargetIncome 5% Plus Index are calculated by Thomson Reuters.

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22-0414-IXFS

Quick Facts

Number of Constituents

Variable

Weighting

Optimization weighted

Review Frequency

Quarterly after the close of trading on the last day of the calendar quarter

Base Value

Total Index: 100.00 (at Sept. 29, 2017)

Price Index: 100.00 (at Sept. 29, 2017)

Calculation Frequency

Every 15 seconds during U.S. trading hours

History Availability

Daily from September 29, 2017