

## Nuveen Wilshire Intermediate (5-10) Corporate Bond Index<sup>SM</sup>

The Nuveen Wilshire Intermediate (5-10) Corporate Bond Index<sup>SM</sup> is one of a set of indexes designed by Nuveen Asset Management with Wilshire to specifically and effectively match U.S. corporate pension liabilities. The Nuveen Wilshire Intermediate (5-10) Corporate Bond Index uses the Wilshire Bond Index<sup>SM</sup> to determine the appropriate universe and weights of corporate bonds. Created in 2016, with a time series of data beginning on September 29, 2006, the Nuveen Wilshire Intermediate (5-10) Corporate Bond Index is designed to enhance the effectiveness of LDI solutions by more closely matching the near-term portion of the pension liability structure. The index includes investible corporate bonds with maturity ranges between 5 and 10 years.

### Membership

To be included in the Nuveen Wilshire Intermediate (5-10) Corporate Bond Index, an issue must:

- be in the Wilshire Bond Index;
- have a years to maturity greater than or equal to 5 years;
- have a years to maturity less than 10 years;
- have a fixed coupon;
- be a corporate bond or a taxable municipal bond; and
- have a quality rating of A or better (S&P basis) on rebalance date.

### Adjustments & Maintenance

Changes to the Index's composition and updates of component shares are based on the following rules:

#### Composition Changes

The composition of the Nuveen Wilshire Intermediate (5-10) Corporate Bond Index is rebalanced quarterly. Additions and deletions are made after the close of the calendar quarter and preliminary announcements by the 20th of the calendar quarter.

- Additions include any new non-component bond included in the Wilshire Bond Index on the rebalance date.
- Deletions include any issues that have been called, have less than five years remaining to maturity, or are no longer in the Wilshire Bond Index.
- In addition to the scheduled composition reviews, any issue that at any time fails to meet one or more of the index membership requirements is removed from the indexes as soon as prudently possible.
- The Wilshire Index Oversight Committee may, at its sole discretion, remove a bond from a Wilshire Index to which that bond belongs if the committee deems the removal necessary to protect the integrity of the index and interests of investors in products linked to that index.

#### Holdings Updates

Component holdings are updated quarterly after the close of trading on month-end March, June, September and December. The changes become effective at the opening of trading on the next business day.

### Weighting

The index is weighted by the market value of the holdings within Wilshire Bond Index, with individual issuers constrained to a maximum of 5% of the Index.

### More Information

Powered by Wilshire Indexes, please visit [www.wilshire.com](http://www.wilshire.com) or email [wilshireindexes@wilshire.com](mailto:wilshireindexes@wilshire.com).

Nuveen Asset Management, please visit <https://www.nuveen.com/nuveenassetmanagement/capabilities/institutional-solutions/liability-driven-investing.aspx> or email [nuveenwilshirepensionindexes@nuveen.com](mailto:nuveenwilshirepensionindexes@nuveen.com).

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