

## For Immediate Release

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# FT Wilshire 5000® Gains \$625 Billion in July, Ends Positive for the Sixth Month in a Row

## Mega Cap Continues to Drive Market Record Highs

**Santa Monica, Calif., August 2, 2021** – The FT Wilshire 5000 Index<sup>SM</sup>, definitive benchmark for the broad U.S. stock market, rose 1.79 and 17.52 percent this month and year-to-date, closing at 45,568.17, according to Wilshire. Without dividends reinvested, the index rose an estimated market value of \$625 billion and \$6.6 trillion for the month and year-to-date.

“Investors favored higher quality large cap companies, as economic data has recently underperformed expectations, and rising inflation and COVID-19 cases weighed on smaller cap, cyclically sensitive segments of the equity market,” said Jason Schwarz, President and Chief Operating Officer of Wilshire. “Fortunately, investor sentiment was supported by relatively strong earnings,” Schwarz added. Mega cap outperformed mid cap again for the month and fell just short year-to-date, gaining 2.42 versus 1.83 percent in July and 17.63 versus 17.76 percent year-to-date, respectively, represented by the FT Wilshire US Mega Cap Index<sup>SM</sup> and FT Wilshire US Mid Cap Index<sup>SM</sup>. Small cap continued to lag both, represented by the FT Wilshire US Small Cap Index<sup>SM</sup>, falling -1.12 for the month to net 15.35 percent for the year.

### Sectors

Real Estate was the best performing sector in July, up 4.49 percent. Utilities was second best for the month, gaining 3.92 percent.

Energy fell from second best performing sector last month to the worst in July, shedding -8.61 percent. Financials were second worst performing sector for the month once again, falling -0.56 percent.

### Risk Parity, Real Estate and Fixed Income

Multi-asset class risk parity, as represented by the Wilshire Risk Parity – 10%, 12% and 15% Target Volatility Indexes<sup>SM</sup>, rewarded higher risk for the fifth month in a row, gaining 4.30, 4.78 and 5.43 percent, respectively, fueling year-to-date returns to 11.63, 13.32 and 15.83 percent, respectively.

US public real estate, represented by the Wilshire US Real Estate Securities Index<sup>SM</sup> and Wilshire US Real Estate Investment Trust Index<sup>SM</sup>, rose for the ninth month in a row, posting gains of 5.09 and 5.10 percent for the month, respectively, fueling year-to-date returns of 28.95 and 29.05 percent, respectively.

International public real estate, represented by the Wilshire exUS Real Estate Securities Index<sup>SM</sup>, lagged US public real estate for the month and year-to-date, gaining 1.52 and 10.16 percent, respectively.

Bonds, represented by the Wilshire Bond Index<sup>SM</sup>, rose 1.27 percent to net a 0.59 percent gain year-to-date. Longer duration bonds performed best once again. The Nuveen Wilshire Intermediate (5-10) Corporate Bond Index, Nuveen Wilshire Long (10-20) Corporate Bond Index, Nuveen Wilshire Long (20-30) Corporate Bond Index and Nuveen Wilshire Ultra Long (20+) STRIPS Index gained 1.33, 1.93, 2.44 and 4.83 percent, respectively for July, translating to losses of -0.90, -1.20, -2.01 and -6.06 percent, respectively, year-to-date.

### FT Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
FT Wilshire 5000	45568.17	1.79%	1.79%	17.52%	38.96%	18.24%	17.47%
FT Wilshire 2500	5824.27	1.91%	1.91%	17.41%	38.75%	18.34%	17.44%
FT Wilshire US Mega Cap	5833.39	2.42%	2.42%	17.63%	37.24%	19.45%	18.35%
FT Wilshire US Mid Cap	5845.95	1.83%	1.83%	17.76%	38.85%	15.91%	14.87%
FT Wilshire US Large Cap	5835.45	2.32%	2.32%	17.65%	37.55%	18.88%	17.78%
FT Wilshire US Small Cap	5725.52	-1.12%	-1.12%	15.35%	47.85%	13.94%	14.64%
FT Wilshire US Micro Cap	6108.51	-4.70%	-4.70%	22.89%	64.40%	14.14%	16.33%

## Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
Wilshire RESI	298.93	5.09%	5.09%	28.95%	38.54%	11.63%	6.67%
Wilshire REIT	347.38	5.10%	5.10%	29.05%	38.48%	11.68%	6.51%
Wilshire Global ex US RESI	3429.03	1.52%	1.52%	10.16%	32.34%	4.29%	4.65%
Wilshire Global RESI	4467.97	4.02%	4.02%	22.82%	36.66%	9.20%	6.07%
Wilshire Bond	234.84	1.27%	1.27%	0.59%	1.37%	7.56%	4.49%
Wilshire Risk Parity - 10% Target Vol	584.25	4.30%	4.30%	11.63%	24.65%	11.31%	8.83%
Wilshire Risk Parity - 12% Target Vol	774.73	4.78%	4.78%	13.32%	28.84%	12.90%	10.12%
Wilshire Risk Parity - 15% Target Vol	1174.18	5.43%	5.43%	15.83%	35.38%	14.81%	11.78%

## July FT Wilshire Best and Worst Performing Sectors by Index

FT Wilshire 5000		FT Wilshire US Large Cap		FT Wilshire US Small Cap	
Top 3		Top 3		Top 3	
Real Estate	4.49%	Real Estate	5.37%	Real Estate	2.77%
Utilities	3.92%	Health Care	5.24%	Utilities	2.71%
Health Care	3.76%	Utilities	4.06%	Materials	0.70%
Bottom 3		Bottom 3		Bottom 3	
Consumer Discretionary	0.11%	Consumer Discretionary	0.32%	Consumer Staples	-4.60%
Financials	-0.56%	Financials	-0.25%	Communication Services	-7.89%
Energy	-8.61%	Energy	-7.68%	Energy	-11.86%

All values as of July 30, 2021. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization. Returns are annualized for periods greater than one year.

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