

For Immediate Release

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FT Wilshire 5000® Ends Positive for the Fifth Quarter in a Row, Covid Recovery Doubles With 103.48% or \$23.8 Trillion Gain

Mega Cap Powers Market to Record Highs

Santa Monica, Calif., July 1, 2021 – The FT Wilshire 5000 IndexSM, broadest benchmark for the US stock market, rose 2.51 and 8.42 percent for the month and quarter, respectively, closing at 44,807.12, according to Wilshire, a diversified global financial services firm. Without dividends reinvested, the index rose an estimated market value of \$1.2 trillion and \$3.5 trillion for the month and quarter, respectively.

The index gained for the fifth quarter in a row, doubling recovery from the March 23, 2020 COVID-19 low to 103.48 percent, or \$23.8 trillion.

“US equities continue to benefit from a strong recovery in earnings and economic growth,” said Jason Schwarz, President and Chief Operating Officer of Wilshire. “The decline in COVID rates and the reopening of the US economy have supported very positive investor sentiment.”

Mega cap outperformed mid cap for the month and quarter, gaining 3.03 and 9.28 percent versus 1.52 and 7.40 percent, respectively, represented by the FT Wilshire US Mega Cap IndexSM and FT Wilshire US Mid Cap IndexSM. Meanwhile, small cap fell short of both, represented by the FT Wilshire US Small Cap IndexSM, returning just 0.70 and 5.09 percent for the month and quarter, respectively.

Sectors

Information Technology performed best in June, gaining 7.28 percent and besting Energy, which slipped to second, gaining 5.12 percent for the month. For the quarter, Energy and Communication Services led, gaining 12.84 and 12.14 percent, respectively.

Materials fell -5.41 percent from near best to worst sector in June. For the quarter, Utilities was the only sector to fall, shedding -0.36 percent.

Risk Parity, Real Estate and Fixed Income

Multi-asset class risk parity, represented by the Wilshire Risk Parity – 10%, 12% and 15% Target Volatility IndexesSM, continued to reward higher risk and gained 0.63, 0.76 and 0.96 percent for the month, respectively, and 7.86, 9.31 and 11.49 percent the quarter, respectively.

US public real estate, represented by the Wilshire US Real Estate Securities IndexSM and Wilshire US Real Estate Investment Trust IndexSM, posted gains for the eighth month in a row, rising 3.05 and 3.06 percent, respectively and, pushing gains for the quarter to 12.75 and 12.84 percent, respectively.

International public real estate, represented by the Wilshire exUS Real Estate Securities IndexSM, fell - 0.29 percent in June to net 6.35 percent for the quarter.

Bonds, represented by the Wilshire Bond IndexSM, rose 1.36 and 2.89 for the month and quarter, respectively. Longer duration bonds performed best for both the month and quarter. The Nuveen Wilshire Intermediate (5-10) Corporate Bond Index, Nuveen Wilshire Long (10-20) Corporate Bond Index, Nuveen Wilshire Long (20-30) Corporate Bond Index and Nuveen Wilshire Ultra Long (20+) STRIPS Index returned 0.90, 2.90, 4.41 and 6.14 percent, respectively for June, fueling gains for the quarter of 2.63, 5.15, 7.49 and 9.67 percent, respectively.

FT Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
FT Wilshire 5000	44807.12	2.51%	8.42%	15.45%	44.24%	18.89%	17.96%
FT Wilshire 2500	5720.17	2.51%	8.47%	15.21%	45.22%	18.78%	18.16%
FT Wilshire US Mega Cap	5701.38	3.03%	9.28%	14.85%	42.68%	19.89%	18.90%
FT Wilshire US Mid Cap	5743.97	1.52%	7.40%	15.64%	46.82%	16.07%	15.70%
FT Wilshire US Large Cap	5708.70	2.76%	8.95%	14.98%	43.40%	19.28%	18.38%
FT Wilshire US Small Cap	5794.01	0.70%	5.09%	16.66%	59.44%	14.70%	16.32%
FT Wilshire US Micro Cap	6414.34	2.46%	5.47%	28.96%	81.81%	15.62%	19.10%

Wilshire Index Returns at a Glance

Index Name	Index Level	MTD	QTD	Total Return % Change			
				YTD	1-Year	3-Year	5-Year
Wilshire RESI	284.82	3.05%	12.75%	22.70%	37.55%	10.01%	6.46%
Wilshire REIT	330.95	3.06%	12.84%	22.78%	37.52%	10.06%	6.36%
Wilshire Global ex US RESI	3381.88	-0.29%	6.35%	8.51%	31.43%	4.39%	5.21%
Wilshire Global RESI	4300.76	2.02%	10.74%	18.07%	35.62%	8.13%	6.09%
Wilshire Bond	231.89	1.36%	2.89%	-0.67%	2.54%	7.23%	4.49%
Wilshire Risk Parity - 10% Target Vol	560.18	0.63%	7.86%	7.03%	22.08%	9.65%	8.14%
Wilshire Risk Parity - 12% Target Vol	739.41	0.76%	9.31%	8.16%	26.13%	11.02%	9.37%
Wilshire Risk Parity - 15% Target Vol	1113.67	0.96%	11.49%	9.86%	32.53%	12.63%	10.94%

Month FT Wilshire Best and Worst Performing Sectors by Index

FT Wilshire 5000		FT Wilshire US Large Cap		FT Wilshire US Small Cap	
Top 3		Top 3		Top 3	
Information Technology	7.28%	Information Technology	7.48%	Communication Services	11.06%
Energy	5.12%	Consumer Discretionary	4.24%	Energy	8.17%
Consumer Discretionary	3.42%	Energy	4.24%	Health Care	5.83%
Bottom 3		Bottom 3		Bottom 3	
Industrials	-1.99%	Utilities	-2.32%	Industrials	-1.96%
Financials	-2.70%	Financials	-2.53%	Financials	-3.63%
Materials	-5.41%	Materials	-5.82%	Materials	-4.77%

2021 2nd Quarter FT Wilshire Best and Worst Performing Sectors by Index

FT Wilshire 5000		FT Wilshire US Large Cap		FT Wilshire US Small Cap	
Top 3		Top 3		Top 3	
Energy	12.84%	Real Estate	13.34%	Energy	20.87%
Communication Services	12.14%	Information Technology	11.92%	Communication Services	17.55%
Real Estate	11.75%	Communication Services	11.88%	Real Estate	8.43%
Bottom 3		Bottom 3		Bottom 3	
Consumer Staples	3.63%	Industrials	3.96%	Financials	2.19%
Industrials	3.58%	Consumer Staples	3.81%	Utilities	1.93%
Utilities	-0.36%	Utilities	-0.69%	Consumer Staples	1.35%

All values as of June 30, 2021. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization. Returns are annualized for periods greater than one year.

About Wilshire

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