

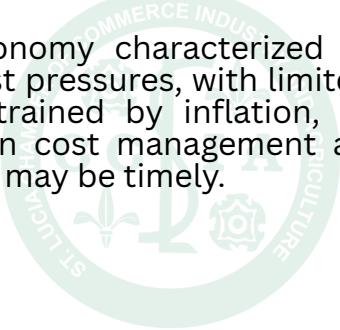
# BUSINESS PERFORMANCE SURVEY Q'4 2025

The St. Lucia Chamber of Commerce, Industry and Agriculture is pleased to present the results of its last conducted Business Performance Survey (Take 15) for Q2 2025 (April–June). This BPS points to a subdued business environment marked by declining sales, reduced employment, rising costs, and cautious sentiment.

Overall, the survey depicts an economy characterized by small firms facing declining sales, workforce contraction, and rising cost pressures, with limited expansion of investment momentum. Business confidence appears constrained by inflation, labour costs, and regulatory impacts, suggesting a continued emphasis on cost management and risk containment is required while pursuit of growth-oriented strategies may be timely.



**Brian Louisy, Executive Director of the St.Lucia Chamber of Commerce**



## About BPS Q'4 2025

**39% of respondents are members of the St.Lucia Chamber of Commerce**

**47% of respondents are based in Castries, 22% in Gros Islet & 10% in Vieux Fort**

**80% of responding businesses employ less than people.**

**25% are in the Tourism Sector, 22% in Media & 20% in Professional Services**

## Methodology

The BPS ask businesses if they have experienced an increase, decreases or no change in a range of metrics such as sales, cash flow and investment. BPS results are presented as balance figures, the percentage of firms that reported an increase minus the percentage of firms that reported a decrease. If the figure is above zero (0), it indicates overall expansion of activity and if the figure is below zero, it indicates overall contraction.

For example, if 50% of firms report that sales increased and 18% said their sales decreased, the balance for the quarter would be +32% (an overall expansion). If 32% had said their sales increased and 33% said sales decreased, the balance would be -1% (an overall contraction).

# BUSINESS PERFORMANCE SURVEY Q'4 2025

## Work Force

The percentage of respondents who did not attempt to recruit is 63%

Professional Staff & Skilled Manual Staff were the most challenging to recruit at 10% & 14%.

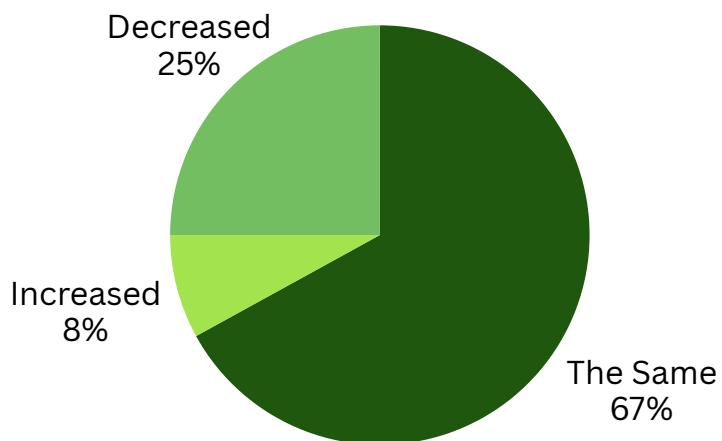


## Work Force

8% of respondents increased their work force.

As measured as a percentage balance, Work force movement is -17%

## Changes in Workforce



## Business Performance

-16% movement in **Sales April-June 25** **vs April-June 24** 41% respondents reporting decreased sales, 33% the same with 25% increase.

-12% movement in **Sales April- June vs Jan-March 25**. 37% indicated a decrease, 25% an increase and 37% remained the same.

+29% Movement in **Business Performance in 2025 vs 2024**. 47% of respondents performed the same, 41% better and 12% not as well.

-14% movement in **Cashflow Performance in Q2**. 41% of firms indicated cashflow worsened, 31% the same and 27% improved.

# BUSINESS PERFORMANCE SURVEY Q'4 2025

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**37% of Respondents Expect Prices to Increase in Q3' 2025**

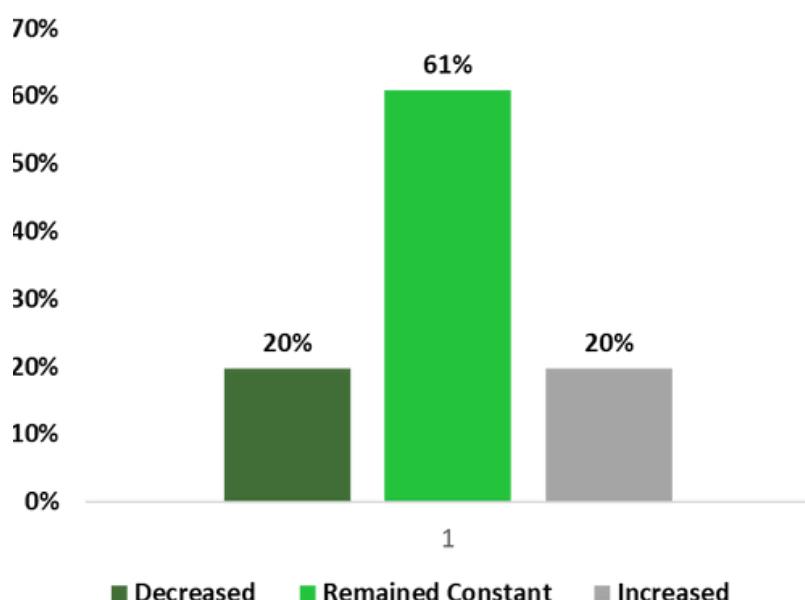
**43% Labor Costs & Price of Goods are Main Drivers of Price Increases**

**Inflation & Cost of inputs are the Biggest Concerns**

Business Outlook

**61% Of Respondents Indicated that their investment plans remain at the same level with 20% reporting investment plans decreased and 20% increased.**

**Change In Investment Plans**



Government Policy

**61% of respondents reported not being affected by the Minimum Wage**

20% of respondents indicated minimum wage impacted cost of goods & 16%- increased cost of operations

**Impact of Minimum Wage on Businesses**

