MARKET ANNOUNCEMENT

11 August 2026, Vista Group International Ltd, Auckland, New Zealand

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CG 46th Annual Growth Conference Investor Presentation

Vista Group International Limited (NZX & ASX: VGL) provides the attached presentation to be used by Stuart Dickinson and Matt Thompson in meetings with prospective investors at the Canaccord Genuity 46th Annual Growth Conference in Boston, Massachusetts, on 11 August 2026.

For further information please contact:

Matt Thompson
Chief Financial Officer
Vista Group International Limited
Contact: +64 9 984 4570

About Vista Group

Vista Group International Limited is a global leader in providing technology solutions to the international film industry. With brands including Vista, Veezi, Movio, Numero, Maccs, Flicks and Powster, Vista Group's expertise covers cinema management software; loyalty, moviegoer engagement and marketing; film distribution software; box office reporting; creative studio solutions; and the Flicks movie, cinema and streaming website and app.

Canaccord Genuity 46th Annual Growth Conference:
Investor Presentation

11 August 2026

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Unless otherwise stated, all information in this presentation is expressed at the date of this presentation and all currency amounts are in NZ dollars.

Agenda

Vista Group Overview

Vista Group is the global leader in providing tech and data solutions to the film industry

Film studio & distributor	Cinema - head office	Cinema - back office	Cinema - dining & entertainment	Cinema - front of house	Cinema - theatre	Moviegoer
Movie marketing	Reporting & analytics	Cinema management	Kitchen operations	Point of sale	Scan-to-order	Websites & apps
Film booking & sales	Film scheduling	Corporate bookings	Table service	Ticket & F+B Kiosk	In-seat dining service	Loyalty & subscriptions
Reporting & analytics	Marketing		Scan-to-order	Queue busting & remote sales	Remote sales	Personalised communication
Invoicing & settlement	Digital movie media		Stock management	Ticket validation		Guest services
Content management	Circuit management			Digital signage		Cinema & streaming guide
Release date planning						

Vista Group's solutions

Our solutions power ~48% of the global enterprise cinema market

Key Points

~48%

Contracted Enterprise Market Share

80+

countries

4 of top 5

clients with territories live on Vista Cloud

Our Vista Cloud clients include:

Contracted Enterprise Market Share – Management's estimate of the Cinema segment percentage of the world market for Cinema Exhibition Companies with 20+ screens, excluding Russia, India and China.

Vista Group’s growth

Driven by its cloud-based platform offerings

Operational Priorities

SaaS Platform Transformation

—

Transitioning our existing on-premise enterprise clients to the Vista Cloud Platform

Operational Efficiency

—

Expand EBITDA margins

Build Free Cash Flow

Platform Aspirations

Upgraded FY26 Guidance*

—

Revenue: $179m-184m

EBITDA margin: 18%-20%

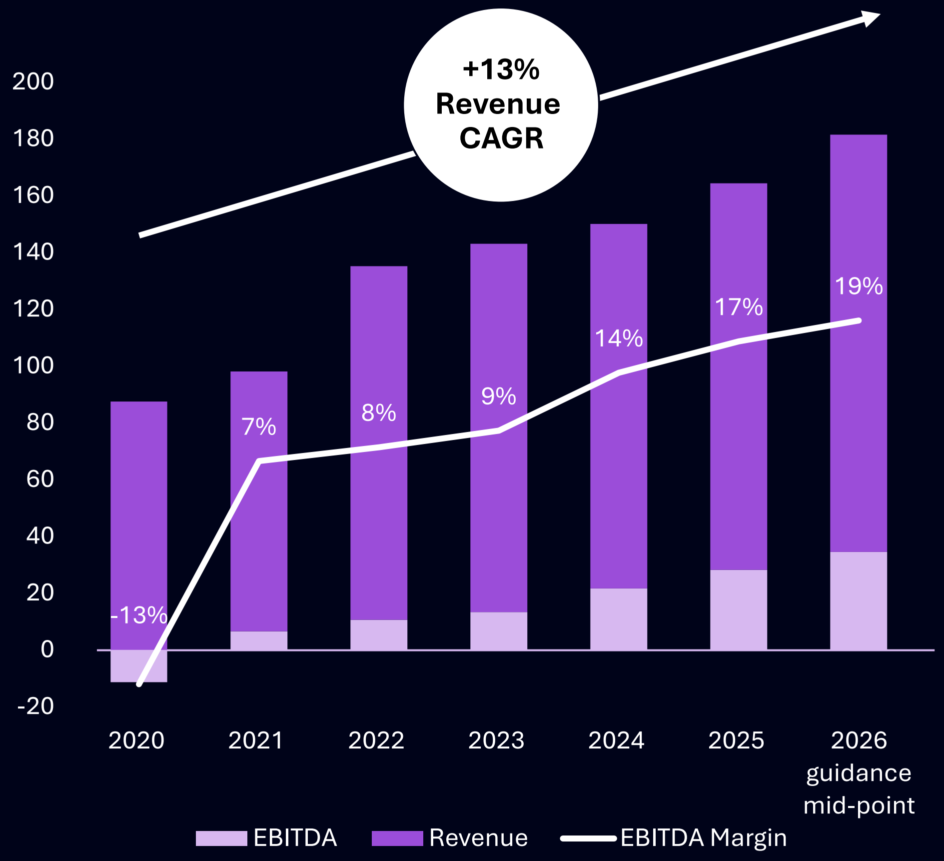
2030 Exit Rate

—

ARR: $315m+

EBITDA margin: 33%-37%

Revenue and EBITDA (NZ$m)



*** 2026 ASSUMPTIONS:**

Domestic box office: US$9.75b

USD currency: US$0.59 (~$2.0m headwind to US$0.58 in FY25)

Our AI-enhanced platform

Continuously improving client revenue performance, forecasting accuracy and operational efficiency

Increase admit spend and drive attendance

Moviegoer experience

- Customer Lifetime Value & Churn

Optimise revenue performance

Accelerated innovation

- Moviegoer Propensity

Business continuity

- AI Anomaly Detection

Reduction in cost to serve

Operational efficiency

- Assisted Scheduling

Protecting our clients

Security & compliance

- Agentic AI Enhanced Security Automation

AI PRODUCT EXAMPLES

Significant recent signings

Substantial client demand underpins our cloud acceleration strategy

Cinemex

312

Enterprise sites

—

Mexico & United States

- Returning client moving to Vista Classic + Data Empowerment throughout 2026
- Increases Vista Group's Contracted Enterprise Market Share by +2%

cinépolis

504

Enterprise sites

—

Mexico

- Vista Group's largest circuit to Operational Excellence throughout 2026
- Follows successful transition of Cine Yelmo (51 sites in Spain) to Operational Excellence
- ~10% of Vista Group's contracted total Enterprise Client sites at 31 Dec 2025

cineworld

88

Enterprise sites

—

United Kingdom

- Contracted to Digital Enablement throughout 2026
- Part of the wider Regal Entertainment Group (~500 sites on Vista Classic, including ~400 in US)
- Follows the successful transition of Picturehouse (25 sites in UK) to Digital Enablement

CINEPLEXX

59

Enterprise sites

—

Continental Europe

- Multi-year contract to Operational Excellence
- Operates cinemas across Austria, Albania, Bosnia & Herzegovina, Croatia, Greece, Kosovo, Montenegro, North Macedonia, Romania, Serbia and Slovenia

Contracted Enterprise Market Share – Management's estimate of the Cinema segment percentage of the world market for Cinema Exhibition Companies with 20+ screens, excluding Russia, India and China.

Contracted backlog provides strong forward visibility

Growing Operational Excellence adoption and market share gains have strengthened revenue visibility through FY27

Enterprise Sites	Vista Classic	Digital Solutions	Operational Excellence	Total
Sites live at 31 December 2025	2,928	833	724	4,485
Cloud migration / change in sites	(89)	63	26	-
Sites live at 30 June 2026	**2,839**	**896**	**750**	**4,485**
% of total sites live	63%	20%	17%	
Contracted sites at 31 December 2025	2,598	792	1,236	4,626
Net change during 1H26	146	(425)	572	293
Contracted sites at 30 June 2026	**2,744**	**367**	**1,808**	**4,919**
% of total contracted sites	56%	7%	37%	

Contracted Enterprise Market Share – Management's estimate of the Cinema segment percentage of the world market for Cinema Exhibition Companies with 20+ screens, excluding Russia, India and China.

CONTRACTED ENTERPRISE MARKET SHARE:

48% (+2%)

- Market leadership strengthened +2% through the 312 site Cinemex win
- Contracted Operational Excellence backlog exceeds 1,000 sites, enhancing long-term visibility (37% of client sites now contracted to transition)
- Cinépolis Mexico conversion (504 sites) scheduled for 2H26
- Execution remains on track against 2026 site objectives

Cloud Site Count Progress	Live 31 Dec 2025	Live 30 Jun 2026	Aspiration 31 Dec 2026
Digital Solutions (DE/ME)	833	896	~700
Operational Excellence	724	750	~1,300
Vista Cloud Platform	1,557	1,646	~2,000

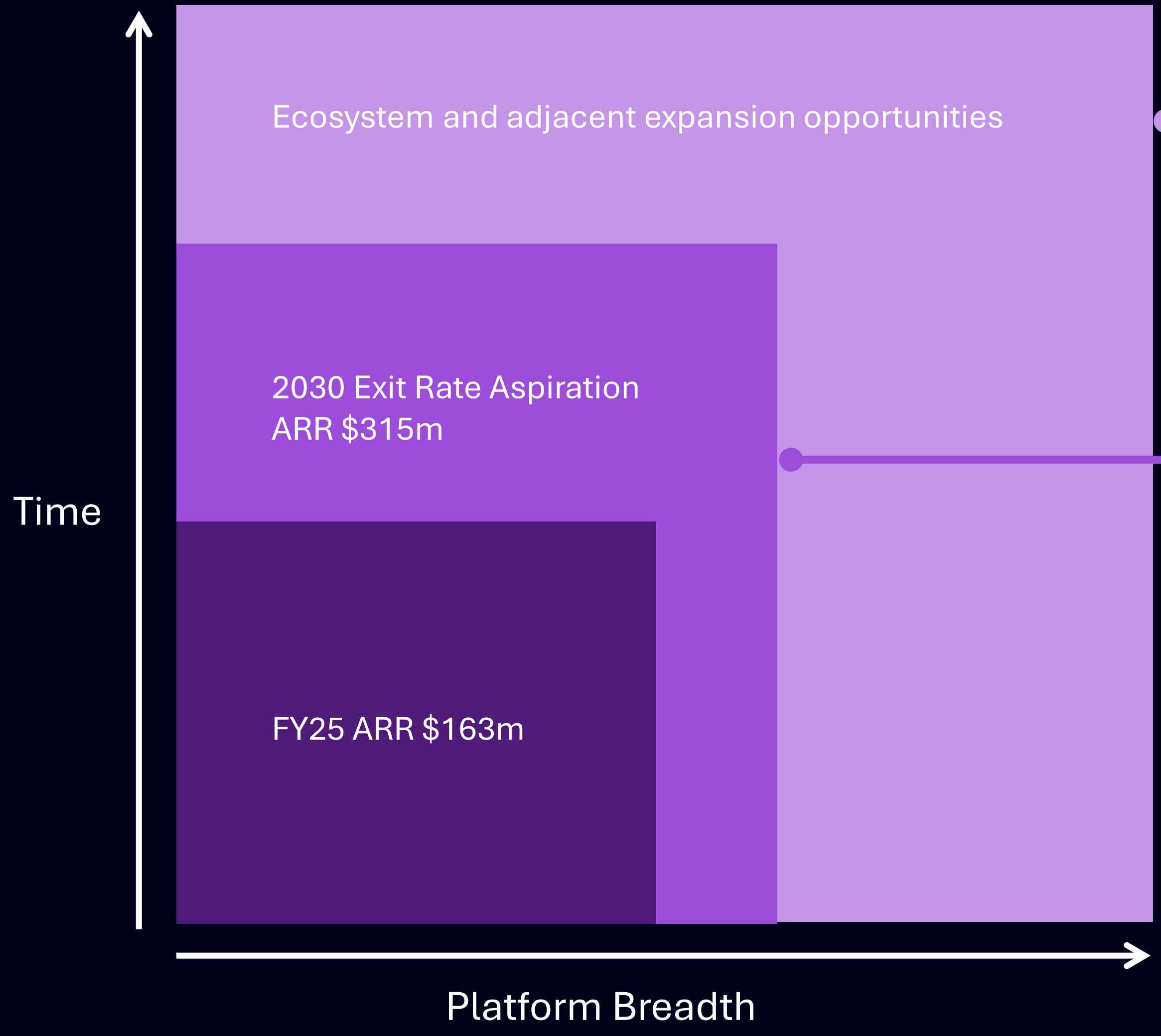
Vista Payments

A growth lever which has the potential to exceed our base case assumptions, with an estimated $2m ARR already contracted

Payment offerings launched in 1H26	Strong progress to 30 June 2026	Value added client outcomes	Meaningful financial outcomes
Now available and transacting for Vista and Veezi clients	11 clients already live and transacting	Delivers a single vendor relationship, automated payment reconciliation, guaranteed day settlement and competitive buy rates	Estimated contracted ARR at 30 June 2026 exceeds $2m 2030 Exit Rate ARR aspiration of $15m is expected to be ~3% EBITDA margin accretive

Other potential growth vectors for Vista Group

A clear roadmap of identified expansion opportunities



Identified adjacencies:

- Family Entertainment Centres
- Film Distribution

Growth opportunities:

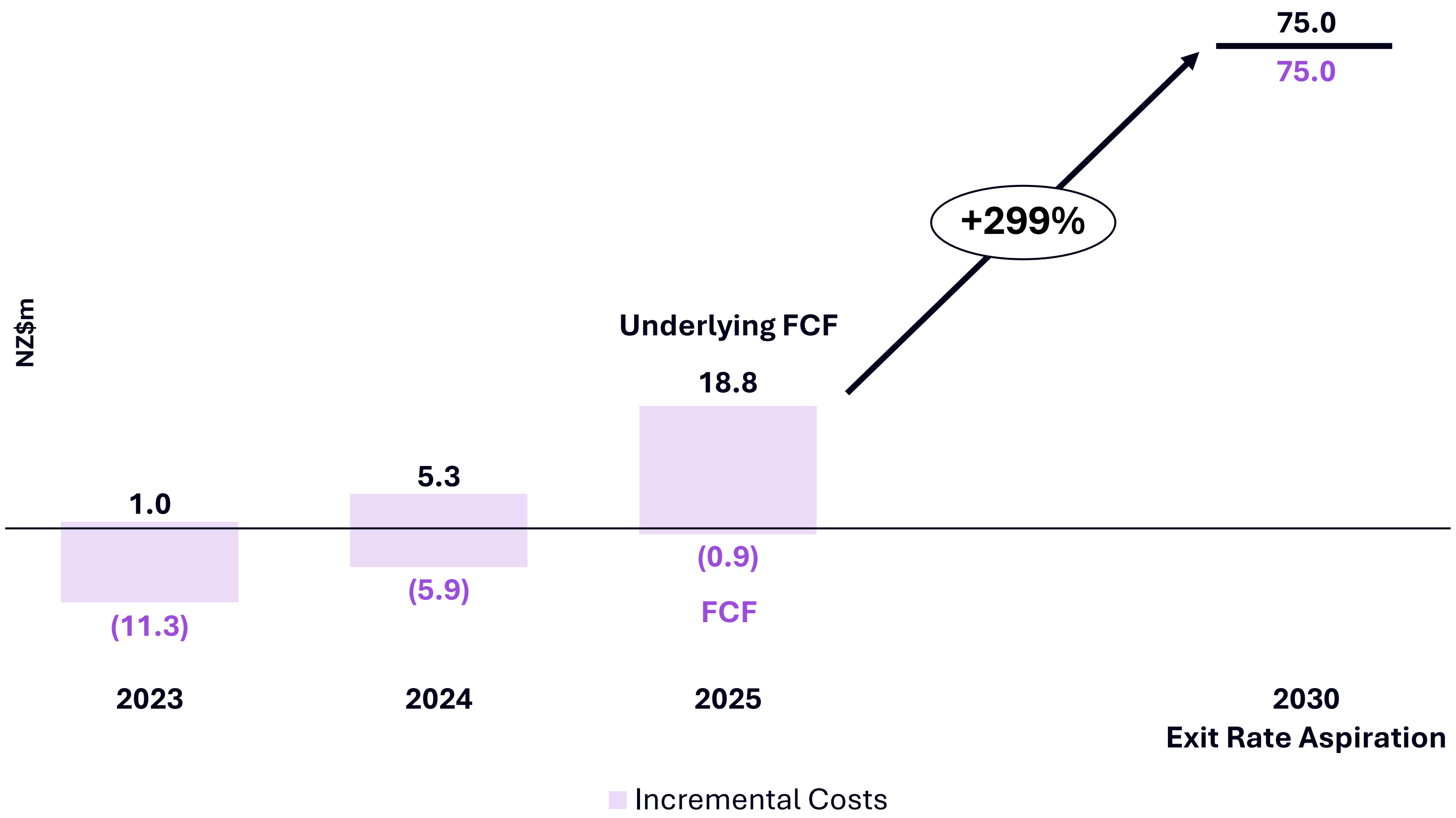
- Increased market share
- Data innovation
- New product development (power up modules)
- Enhanced payments / financial products

**Indicative scale*

Underlying Free Cash Flows

The underlying operations generated ~$19m in FY25, but we are targeting ~$75m by the end of 2030

2025 REPRESENTS FCF OF -$0.9M WITH UNDERLYING FCF OF +$18.8M



Free Cash Flow (FCF) – A non-GAAP measure calculated using the net movement in cash held, less cash applied to business acquisitions / earn outs, movements in borrowings, and cash used to settle exceptional items included within "other gains and losses" (see section 2.3 of the 2026 Interim Report).

Underlying FCF – Free Cash Flows normalised for incremental costs incurred to onboard clients to Vista Cloud, and for escalated capitalised development costs (long-term BAU levels assumed to be $8.0m per annum). These normalised incremental cash costs are not expected to be incurred at full platform adoption.

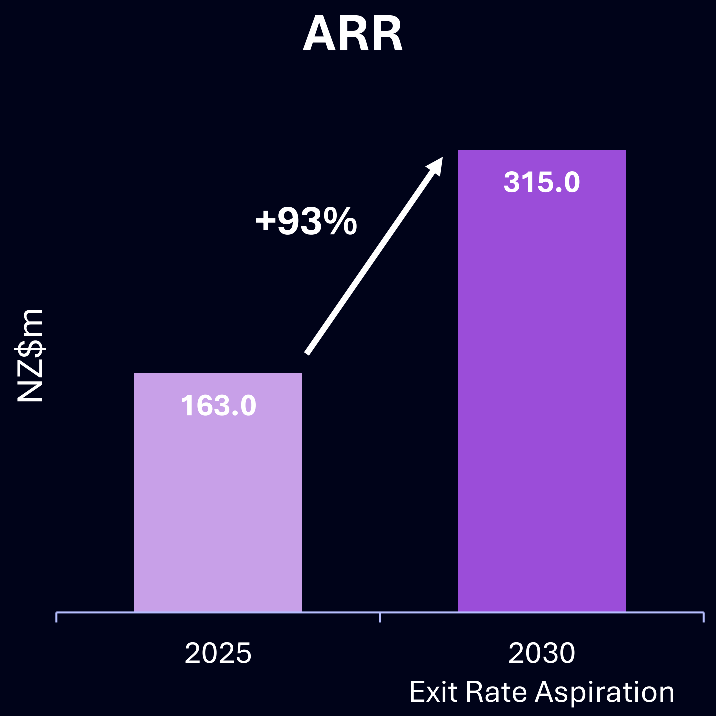
- **Underlying FCF removes cloud transition costs:** revealing improving core cash performance
- **2030 exit-rate aspirations imply ~$75m FCF:** quadruple the 2025 underlying base

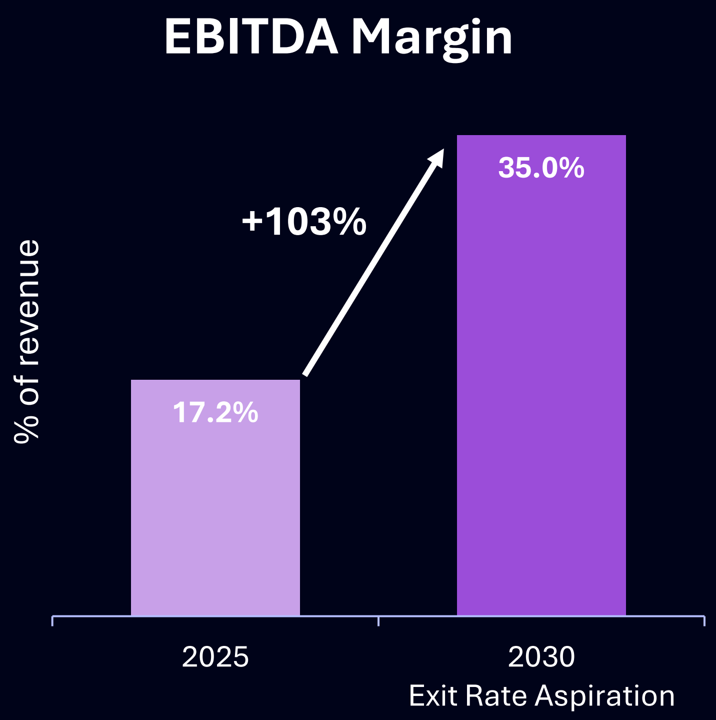
2030 EXIT RATE ASPIRATIONS	
ARR	$315m
EBITDA margin	33-37%

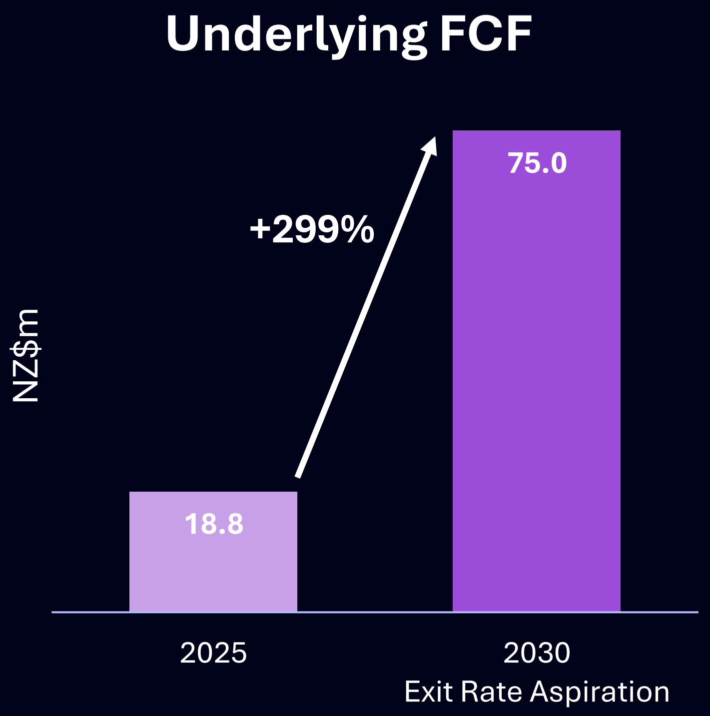
2030 EXIT RATE FCF CALCULATIONS	NZ$m
Recurring Revenue	315
Non-Recurring Revenue	15
Total Revenue (2030 Exit Rate)	**330**
EBITDA (~35% margin)	116
Capitalised Development	(8)
Leases & Other	(7)
Taxation	(26)
FCF (2030 Exit Rate)	**~75**

2030 exit rate aspirations

In just under five years we expect to approximately double ARR and EBITDA Margin, and quadruple Underlying FCF







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1H26 Financial Results

Key takeaways from the 1H26 financial results

Contracted Enterprise Market Share increases from 46% to 48%

Cinemex in Mexico and United States returns to Vista Group with 312 net new sites on a combination of Vista Classic and Data Empowerment

Marquee clients sign to move their circuits to Vista Cloud

Including Cinepolis Mexico which represent 10% of Vista Group's contracted Enterprise Client sites, and Cineworld in United Kingdom with 88 sites (part of the wider Regal Entertainment Group who have over 500 sites on Vista Classic)

Acceleration plan already strengthening growth visibility

Another strong result, key metrics expanding and cash deployed as part of our cloud transition growth strategy

Upgraded 2026 revenue guidance to $179m-184m

Strong first half result and favourable macro conditions provide the confidence to increase 2026 revenue guidance to $179m-184m (previously $176m-182m)

A strong financial result

All key revenue metrics expanding, SaaS Revenues up 38%, and operating leverage expands

Metric	Value	Growth	1H26	1H25	1H24
Total Revenue	$86.3m	▲ 12%	$86.3m	$77.0m	$69.6m
Recurring Revenue	$80.1m	▲ 14%	$80.1m	$70.4m	$63.4m
SaaS Revenue	$43.5m	▲ 38%	$43.5m	$31.6m	$25.4m
ARR	$170.1m	▲ 17%	$170.1m	$145.8m	$129.4m
EBITDA	$12.4m	▲ 24%	$12.4m	$10.0m	$7.2m

REVENUE RESULTS:

- Continued Vista Cloud migrations and SaaS adoption driving higher-quality recurring revenues
- Increasing high quality recurring revenue improves earnings visibility and de-risks our long-term growth aspirations
- SaaS revenues now represent more than half of Vista Group's total revenue

ENHANCED OPERATING LEVERAGE:

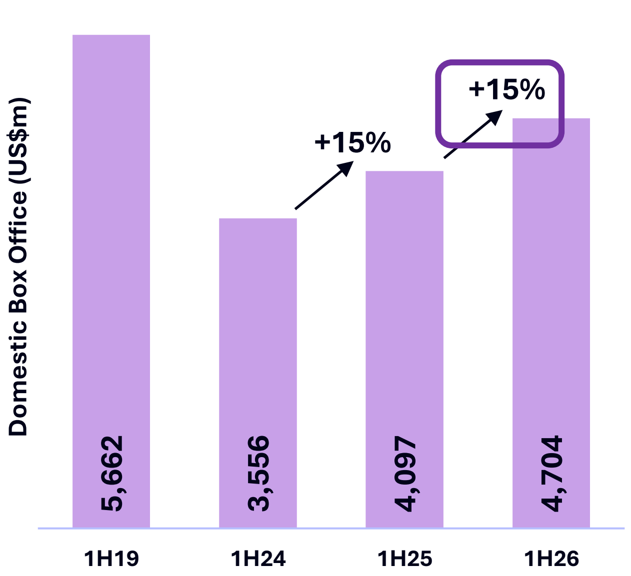
- Momentum continues with EBITDA margin of 13.8% (+1.9pts on 11.9% in 1H25) after adjusting for foreign exchange[1]

1. **EBITDA margin adjusted for foreign exchange** – Calculation available on Detailed Profit and Loss on slide 14 of the 1H26 Results Investor Presentation.

The cinema industry continues to grow

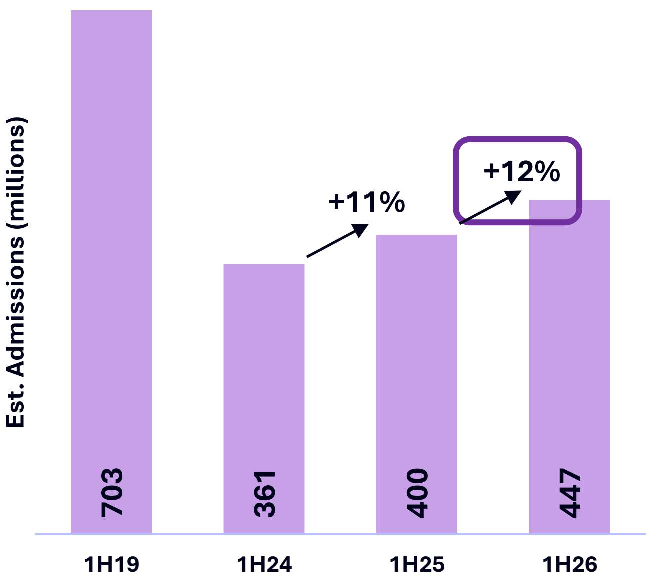
With the Domestic Box Office being driven by higher admissions, while investment returns to the film industry

1H26 Domestic Box Office grew 15%, and closing to within 17% of pre-COVID levels



Source: Box Office Mojo.

Domestic Box Office growth is being driven by 12% year on year admission increase



Source: Vista Group estimate, calculated by dividing reported US Domestic Box Office revenue by Cinemark's disclosed average ticket price for the relevant period (Cinemark quarterly SEC filings).

Investment has returned to the film industry

- AMC raises ~US$350m of capital and commits up to US$225m of theatre investment in 2026
- Kinepolis expands through M&A, adding 27 US sites across Emagine and Showcase Cinemas
- IMAX signs 42 new systems across 10 countries and expands premium screen deployment globally, including significant ANZ growth

Upcoming movie slate

A blockbuster-stacked second half of 2026, nine wide releases, six are franchise tentpoles whose prior instalments earned a combined US$3.1b at the Domestic Box Office

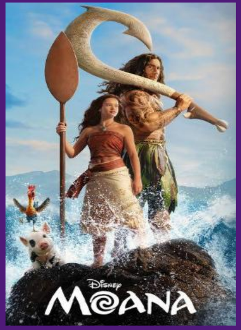
1 Jul 2026

—

Minions & Monsters

(prev. Rise of Gru: 2022

US$371m)



8 Jul 2026

—

Moana

(prev. Moana 2: 2024

US$460m)

17 Jul 2026

—

The Odyssey

Original

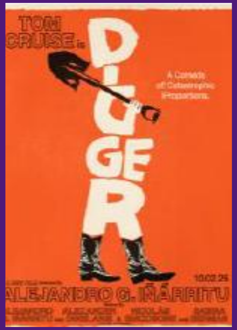
31 Jul 2026

—

Spider-Man: Brand New Day

(prev. No Way Home: 2021

US$815m)



2 Oct 2026

—

Digger

Original

25 Nov 2026

—

Hexed

Original

18 Dec 2026

—

Dune: Part Three

(prev. Part Two: 2024

US$282m)

18 Dec 2026

—

Avengers Doomsday

(prev. Endgame: 2019

US$858m)

25 Dec 2026

—

Jumanji: Open World

(prev. The Next Level: 2019

US$320m)

Prev: Refers to the Domestic Box Office reported for the previous instalment in the movie franchise, per Box Office Mojo

Outlook

2026 revenue guidance has been upgraded to $179m-184m

	FY26 Guidance and Aspirations	FY30 Exit Rate Aspirations
Revenue	$179m-184m Originally $176-182m **Upgraded**	
EBITDA margin	18-20% Up from 17.2% in 2025	33-37% No change
ARR		$315m+ Includes $15m from Vista Payments
FCF	**2H26: Neutral**	$75m No change

Guidance and aspirations: Vista Group's 2026 guidance is based on a number of assumptions, including box office performance, foreign exchange, and the timing of key client signings and transitions. Guidance assumes there are no material adverse macro-economic and/or market condition impacts, and there are no major accounting adjustments, other unforeseen circumstances, or future acquisitions or divestments. Aspirations are not financial forecasts or guidance.

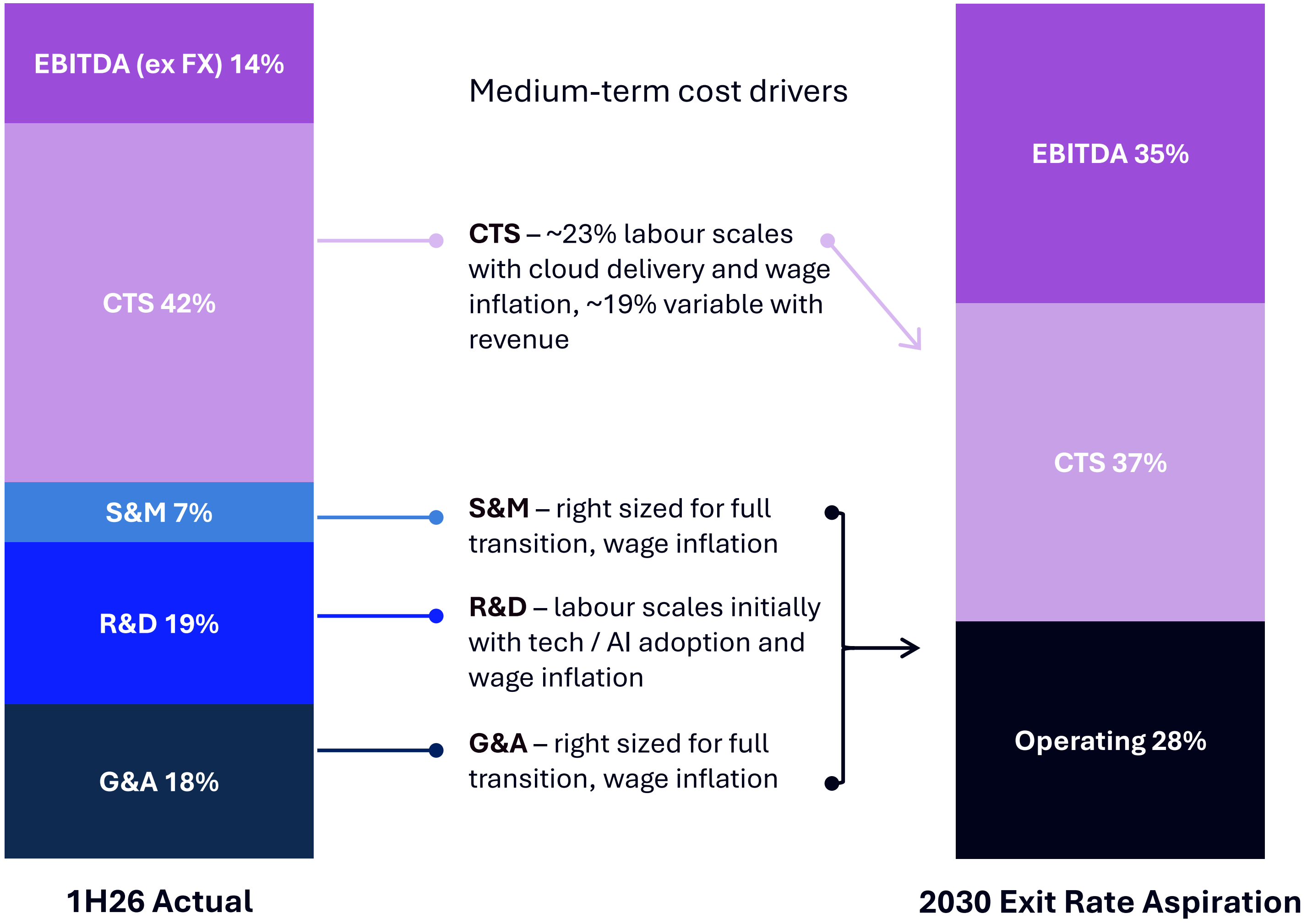
2026 ASSUMPTIONS:

- **Domestic Box Office:** US$9.75b (unchanged)
- **USD currency:** assumed at US$0.59 creating ~$2.0m headwind to the 2025 average/spot rate (US$0.58), original FY26 guidance assumed US$0.60
- **Cloud transition projects:** on track for the assumed FY26 targets for 1,300 sites on Operational Excellence and 700 sites on Digital Solutions

Appendix

2030 Exit Rate Aspirations

Unchanged, with operational leverage expected to drive EBITDA margin to 33-37%



MARGIN OBSERVATIONS:

- Operational leverage progress not expected to be linear due to large client onboarding
- Deferred implementation costs create a cash drag beyond 2030, margins will be better on a cash basis
- Significant proportion of delivery and tech teams diverted to adjacent opportunities closer to full adoption

Free Cash Flow and Underlying FCF Bridge

Workings that support the free cash flow metrics on slide 13

NZ$m (Unaudited)	1H23	2H23	1H24	2H24	1H25	2H25	1H26	2H26 Implied
Net movement in cash held	(9.2)	(8.0)	(8.7)	1.4	0.8	(2.0)	23.6	
Adjust for loan movements	-	(0.4)	(0.8)	0.9	0.7	0.3	(30.0)	
Adjust for Exceptional Items	-	5.0	0.5	0.3	(0.5)	(0.2)	(0.4)	
Adjust for acquisitions / earn-outs	1.3	-	0.5	-	-	-	-	
Free Cash Flow	**(7.9)**	**(3.4)**	**(8.5)**	**2.6**	**1.0**	**(1.9)**	**(6.8)**	**-**
Deferred implementation costs	0.4	0.4	0.7	0.9	3.3	3.9	4.2	
Capitalised development	10.8	8.7	9.2	8.4	8.7	11.8	12.2	
Long-term BAU capitalised development ($8m p.a.)	(4.0)	(4.0)	(4.0)	(4.0)	(4.0)	(4.0)	(4.0)	
Incremental Costs	**7.2**	**5.1**	**5.9**	**5.3**	**8.0**	**11.7**	**12.4**	**12.4**
Underlying FCF	**(0.7)**	**1.7**	**(2.6)**	**7.9**	**9.0**	**9.8**	**5.6**	**12.4**

Implied 2H26 FCF assumptions:

- 2H26 expected to be FCF neutral
- 1H26 incremental costs used as a proxy for 2H26

Exceptional Items – The cash inflow or outflow relating to transactions classified as "other and gains and losses" (see section 2.3 of the 2026 Interim Report).

Free Cash Flow – A non-GAAP measure calculated using the net movement in cash held, less cash applied to business acquisitions / earn outs, movements in borrowings, and cash used to settle exceptional items included within "other gains and losses" (see section 2.3 of the 2026 Interim Report).

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2030 EXIT RATE FCF BRIDGE:

2030 EXIT RATE ASPIRATIONS	
ARR	$315m
EBITDA margin	33-37%

2030 EXIT RATE FCF CALCULATIONS	NZ$m
Recurring Revenue	315
Non-Recurring Revenue	15
Total Revenue (2030 Exit Rate)	**330**
EBITDA (~35% margin)	116
Capitalised Development	(8)
Leases & Other	(7)
Taxation	(26)
FCF (2030 Exit Rate)	**~75**

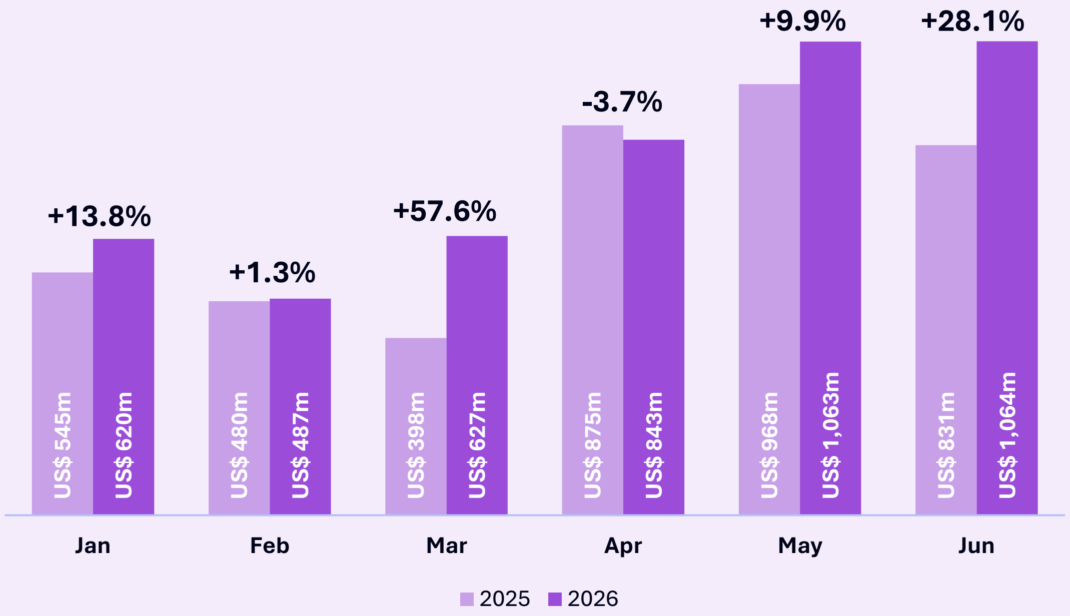
Domestic Box Office trading update

US box office forecasts continue to strengthen, supporting Vista Group's FY26 guidance assumption of US$9.75b, with year-to-date trading up 14.8% at 30 June 2026

+14.8% Domestic Box Office vs prior year, to 30 June 2026	**US$9.75b** FY26 guidance assumption (+13% on FY25)	**US$9.8b** 2026 US-based analyst average (+$0.1b from Apr26 forecast)	**US$10.3b** 2027 US-based analyst average (+$0.1b from Apr26 forecast)

Domestic Box Office – monthly

2026 vs 2025: +14.8% year-to-date through 30 June 2026

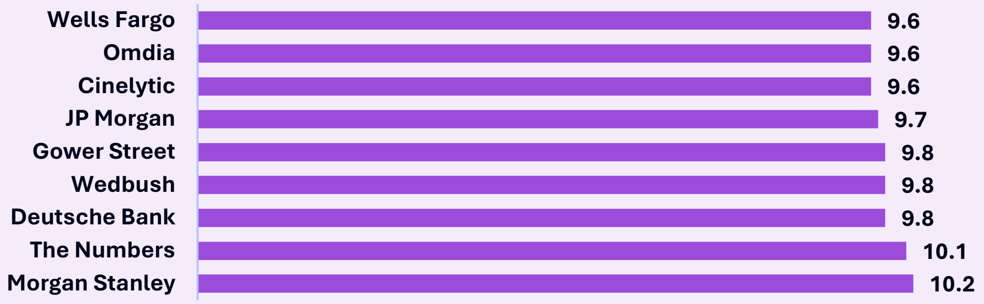


Domestic Box Office Trading to 30 June 2026 – per Box Office Mojo.

Forecast Sources – publicly available information compiled internally or via Solomon Partners, July 2026.

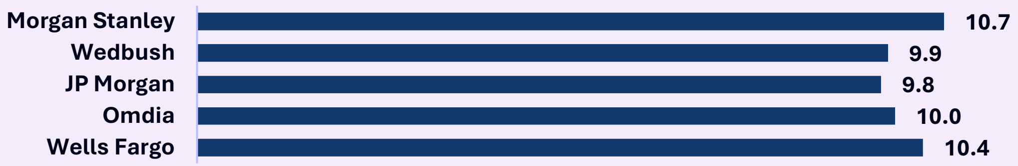
2026 forecast by US-based analyst (US$b)

Averaging US$9.8b, in line with Vista Group's guidance assumption



2027 forecast by US-based analyst (US$b)

Averaging US$10.3b



Glossary

Vista Cloud Capabilities:

Operational Excellence – The final Vista Cloud capability, marking the completion of an exhibitor's cloud journey.

Digital Solutions – Vista Cloud capabilities representing digital solutions, including sales channels and marketing. These capabilities are marketed to clients as Digital Enablement and Moviegoer Engagement.

Vista Cloud Platform – An aggregation of all clients using a Vista Cloud capability, including Digital Enablement, Moviegoer Engagement or Operational Excellence.

Data Empowerment – The initial Vista Cloud capability which includes access to the Horizon data warehouse, and the Oneview app / AI podcast.

Defined Terms:

ARR – Annualised Recurring Revenue, which is a non-GAAP measure calculated as trailing 3-month Recurring Revenue multiplied by four.

Contracted Enterprise Market Share – Management's estimate of the Cinema segment percentage of the world market for Cinema Exhibition Companies with 20+ screens, excluding Russia, India and China.

Domestic Box Office – The gross box office revenue a movie earns from ticket sales across North America (United States and Canada).

EBITDA – a non-GAAP measure which is defined as earnings before net finance costs, income tax, depreciation, amortisation, and "other gains & losses" (see section 2.3 of the 2026 Interim Report).

Enterprise Client – Cinema Exhibition Companies with 20+ screens. Enterprise client sites are recognised from the date that the production environment is available for use.

Exceptional Items – The cash inflow or outflow relating to transactions classified as "other and gains and losses" (see section 2.3 of the 2026 Interim Report).

Free Cash Flow (FCF) – A non-GAAP measure calculated using the net movement in cash held, less cash applied to business acquisitions / earn outs, movements in borrowings, and cash used to settle exceptional items included within "other gains and losses" (see section 2.3 of the 2026 Interim Report).

Incremental Costs – The costs incurred to onboard clients to Vista Cloud, and for escalated capitalised development costs (long-term BAU levels assumed to be \$8.0m per annum). These normalised incremental cash costs are not expected to be incurred at full platform adoption.

Recurring and Non-Recurring Revenues – Recurring Revenue is the portion of revenues that are expected to give rise to recurring cash receipts that will continue until the service is cancelled. Unlike Non-Recurring Revenues, these revenues are predictable, stable and can be expected to occur at regular intervals going forward with a relatively high degree of certainty. This classification of revenue is also expected to help investors understand the nature of Vista Group's revenue.

Underlying FCF – Free Cash Flows normalised for incremental costs incurred to onboard clients to Vista Cloud, and for escalated capitalised development costs (long-term BAU levels assumed to be \$8.0m per annum). These normalised incremental cash costs are not expected to be incurred at full platform adoption.