

BlackRock LifePath Target Date Fund 2050
Class D Acc British Pound
BlackRock Investment Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2025. All other data as at 12-Jan-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) for investors planning to retire between 2048 and 2052 by investing primarily in other funds and changing its asset mix over time, whilst incorporating certain environmental, social and governance (ESG) commitments (as described below)
- The Fund intends to gain indirect exposure globally to equity securities (e.g. shares), fixed income (FI) securities (such as bonds) and alternative assets (such as property and commodities) by investing at least 70% of its total assets in other funds. The Fund may also invest directly in equity securities, FI securities, MMLs (i.e. debt securities with short-term maturities), deposits and cash.
- The Fund's investment manager (IM) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective, or for efficient portfolio management purposes (EPM) (i.e. to reduce risk or costs within the Fund's portfolio or generate additional income). The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset
Fund Launch Date : 06-Dec-2023
Share Class Launch Date : 06-Dec-2023
Share Class Currency : GBP
Net Assets of Fund (M) : 68.14 GBP
Morningstar Category : Target Date 2046+
Domicile : United Kingdom
ISIN : GB00BRTCQJ64
Use of Income : Accumulating
Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.17%
Ongoing Charge : 0.23%
Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

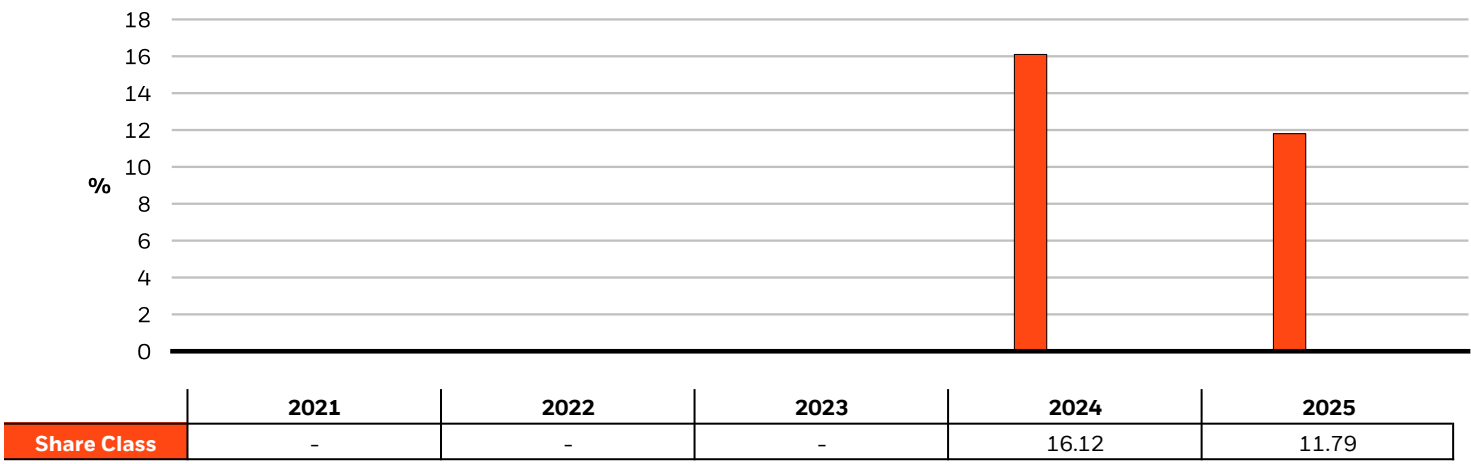
PORTFOLIO MANAGER(S)

Michael Pensky
Christopher Chung
Steven Dare
Steve Walker

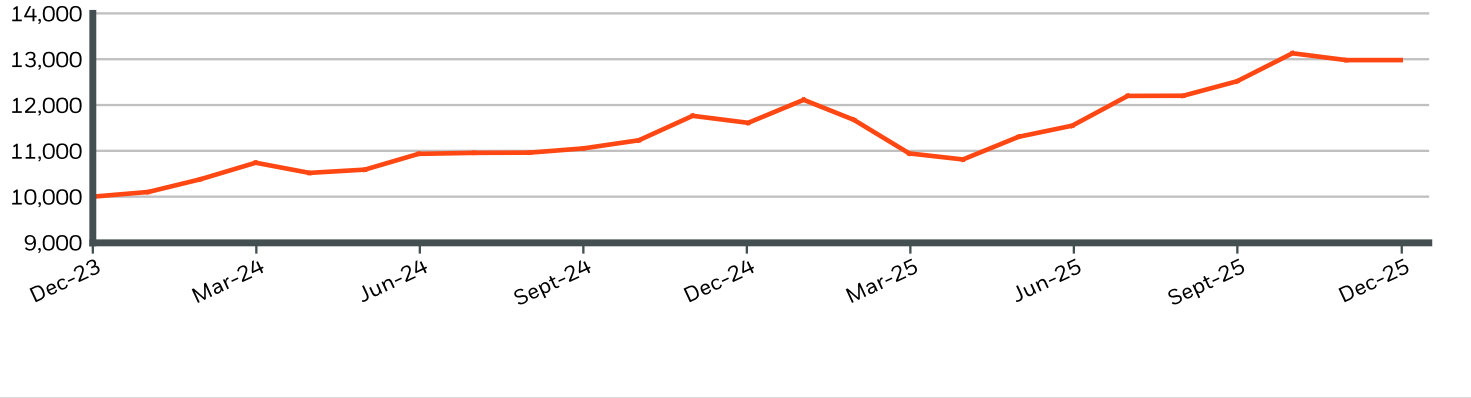
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CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.00	3.70	12.40	11.79	11.79	-	-	15.65

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

Share Class BlackRock LifePath Target Date Fund 2050Class D Acc British Pound

BlackRock LifePath Target Date Fund 2050

Class D Acc British Pound

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TOP 10 HOLDINGS (%)

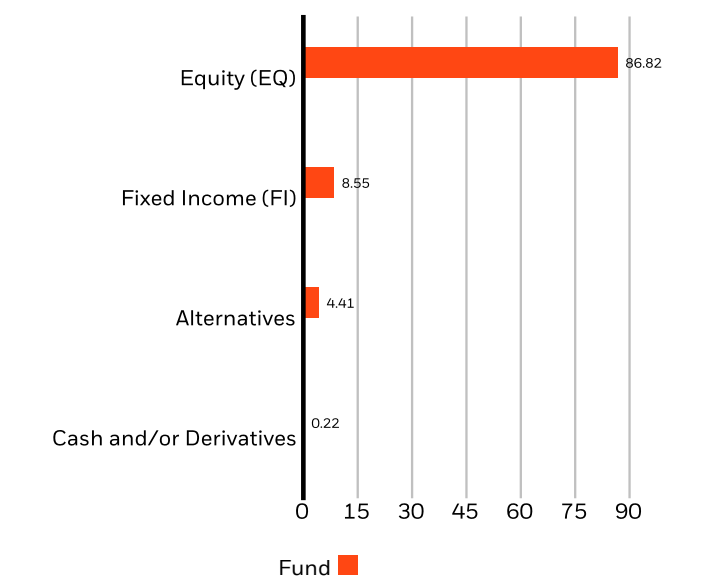
ISH DEV WLD FOSS SC X ACC GBP (UK)	18.99%
ISHARES MSCI USA ESG ENHANCED UCIT	18.34%
ISHARES US EQ SCR OP IND X ACC	18.30%
ISHARES MSCI EUROPE ESG ENHA EUR A	8.90%
ISHS MSCI WLD SMALL CAP ESG USD A	6.75%
ISHRS EM MRKT SCR OP IND X ACC	6.62%
ISHR ENV&L CB TLT RL EST IDX X ACC	4.41%
ISHARES JAPAN EQ SCR OP IND X ACC	2.97%
ISH ESG SCR OS COR B ID (UK) X ACC	2.79%
ISHARES MSCI USA SCRNF ETF	2.75%
Total of Portfolio	90.82%

Holdings subject to change

PORTFOLIO CHARACTERISTICS

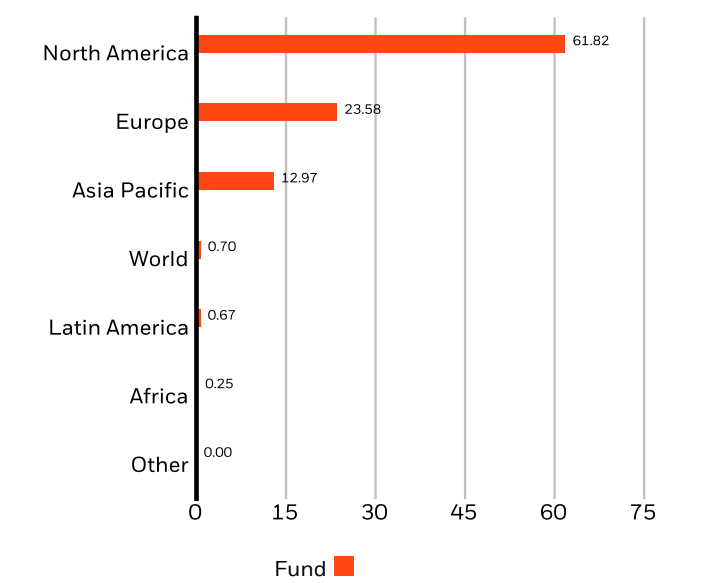
Modified Duration : 0.52 yrs
Price to Book Ratio : 2.65x
Price to Earnings Ratio : 23.15x
Weighted Average Market Capitalization (M) : 482,579 GBP
Number of Holdings : 16

ASSET TYPE BREAKDOWN (%)



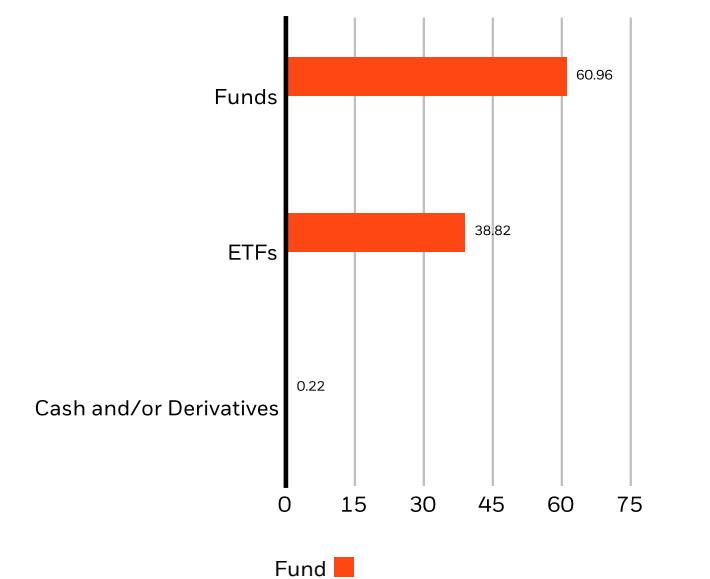
Allocations are subject to change. Source: BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. Source: BlackRock

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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