

DC VENTURE CAPITAL PROGRAM—FUND OF FUNDS

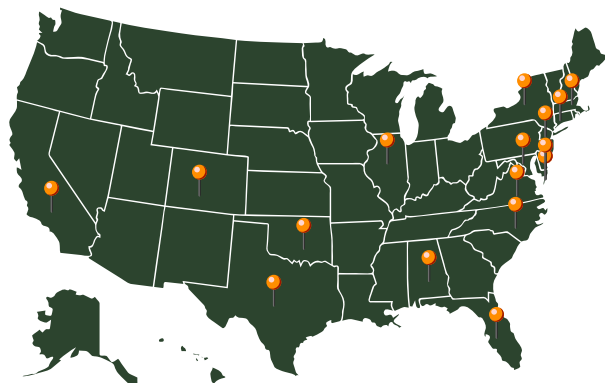
In December 2024, the Office of the Deputy Mayor for Planning and Economic Development (DMPED) officially announced the launch of the DC Venture Capital Fund, a **\$26M fund** to invest in early-stage tech companies in DC.



The fund manager applicant pool reflects the strength and diversity of DC itself—ranging from first-time managers to seasoned investors, all committed to supporting the region's entrepreneurial growth.

57 VCs applied for capital to fund DC startups in July 2025

From **16 states** across the country...



Fund managers actively looking to fund DC startups are as **diverse** as the city itself:

35% ARE FEMALE GENERAL PARTNERS

39% ARE BIPOC GENERAL PARTNERS

52% ARE EMERGING MANAGERS

VC MANAGER APPLICANTS:

We are currently observing a 60-day quiet period to conduct internal diligence and ensure a fair, unbiased evaluation process. During this time, we are prohibited from communicating with manager applicants about the program.

DC STARTUP FOUNDERS:

Want to connect with the selected fund managers once they're announced? Join the list to be among the first:

<http://bit.ly/4m9Dd2K>