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## Disclaimer

Climate change is an evolving challenge and involves high degrees of uncertainty.

This report provides a summary of Vista Group's greenhouse gas emissions inventory and reflects Vista Group's understanding as at 26 February 2026. The representations in this report are subject to significant uncertainties and assumptions, and it should be acknowledged that the approach, understanding, responses, estimates and assumptions included in this report will continue to evolve and develop over time.

This report contains forward looking statements, including targets, assumptions, climate projections, forecasts, statements of Vista Group's future intentions, estimates and judgements. These statements involve assumptions, forecasts and projections about Vista Group's present and future strategies, the industry in which Vista Group operates, and the environment in which Vista Group will operate in the future, which are inherently uncertain and subject to limitations, particularly as to inputs, available data and information which may be inaccurate or incomplete and is likely to change. The strategies identified to achieve any stipulated targets, may not eventuate or may be more or less significant than anticipated. There are many factors that could cause Vista Group's actual results, performance or achievement of climate-related metrics (including targets) to differ materially from that described, including economic and technological viability, as well as climatic, government, consumer, and market factors outside of Vista Group's control. Vista Group has used reasonable efforts to provide a reasonable basis for forward-looking statements but is constrained by the novel and developing nature of this subject matter and the availability and quality of the information that is available to it at the date of this report. Vista Group remains committed to progressing its response to climate-related risks and opportunities over time, and to report progress each year, but cautions any person's reliance on aspects of this report that are necessarily less reliable than other aspects of Vista Group's annual reporting. This Report should be read in conjunction with the Annual Report and nothing in this report should be interpreted as capital growth, earnings or any other legal, financial, tax or other advice or guidance. Unless otherwise stated, all currency amounts are in NZ Dollars.

# About this report

This Greenhouse Gas (GHG) Emissions Inventory Report has been prepared for Vista Group International Limited and its subsidiaries (**Vista Group, we, us, or our**). The report presents the GHG emissions of Vista Group as defined within Vista Group's organisational boundary.

The purpose of this report is to transparently disclose Vista Group's GHG emissions in order to support accountability, inform stakeholders, and provide a consistent and credible basis for monitoring emissions performance over time. The inventory is intended to enhance understanding of Vista Group's emissions profile and to support the identification of opportunities to manage, reduce and mitigate climate-related impacts across the business.

## Statement of intent

Vista Group reports on its GHG emissions on an annual basis and has been calculating its carbon footprint since 2022. The intended users of this report are all interested stakeholders, including shareholders, investors, regulators, employees, and clients. Vista Group intends to continue to measure its Scope 1, 2 and 3 GHG emissions annually and voluntarily report them in a GHG emissions inventory report.

## Reporting period

This 2025 GHG Emissions Inventory Report is for the financial year ending 31 December 2025.

## Measurement standards applied

Vista Group uses the GHG Protocol as our methodology for measuring our Scope 1, Scope 2 and selected Scope 3 GHG emissions. Our usage of the GHG protocol includes: The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard; GHG Protocol Scope 2 Guidance: An Amendment to the GHG Protocol Corporate Standard; and the Technical Guidance for Calculating Scope 3 Emissions. Quantified emissions are reported for all categories where sufficient data was available. Some relevant and potentially material categories (such as Categories 11 Use of sold products, 12 End-of-life treatment of sold products and 15 Investments) could not be fully estimated due to data limitations, which have been disclosed. Other than in this regard, this GHG Report conforms with The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

This report is dated 26 February 2026 and is signed on behalf of Vista Group International Limited by Susan Peterson and James Miller.



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**Susan Peterson**

Chair

**James Miller**

Chair, Audit and Risk  
Committee

# GHG inventory

## Our GHG emissions and performance

Vista Group assesses our impact on the climate by measuring our Scope 1, 2 and 3 GHG emissions. Our base year for emissions measurement is 2022. Since then, Vista Group has continued to expand the categories of emissions sources we have chosen to report on and improve our data collection practices and calculation methodologies. As we continue to refine our practices, historical restatements may be necessary to ensure our GHG inventory is measured consistently across reporting periods and is comparable over time.

In 2025, Vista Group's total gross emissions were 3,113.7 tCO<sub>2</sub>e, which represents a 1.0% (31.6 tCO<sub>2</sub>e) increase on the prior year, and a 14.7% (534.9 tCO<sub>2</sub>e) reduction on our 2022 base year total emissions.

Our Scope 1 direct emissions reduced by 1.8% compared to 2024, due to replacing a petrol-powered lease vehicle with a hybrid model and the lease expiration of our Owosso office in January.

Our Scope 2 office electricity (location-based) emissions reduced by 5.6% compared to 2024. Vista Group's office electricity consumption reduced by 9% compared to 2024, mainly attributed to our Auckland, Owosso, and Mexico offices, supported in part by the lease expiration of our Owosso office in January. Despite this reduction in overall usage, emissions from our Auckland office increased due to a higher national electricity emission factor, which reflects a shift since 2024 in the generation mix toward an increase of fossil-fuel based electricity generation. Additionally, the electricity consumption in our South Africa office increased, which is attributable to growth in headcount.

Our Scope 3 emissions for purchased goods and services reduced compared to 2024, driven by variations in the types and volumes of goods and services procured between measurement periods, which can significantly influence emissions calculated on a per-dollar-spent basis. This reduction was further affected by prior-year restatements for web hosting services. Offsetting this reduction, the overall Scope 3 emissions increased by 1.3% (37.4 tCO<sub>2</sub>e) compared to 2024, primarily due to an increase in employee commuting emissions as more employees returned to the office for scheduled team days, and an increase in capital goods emissions resulting from higher expenditure, which can fluctuate due to asset lifecycles and additional equipment required to support headcount growth.

The marginal increase in business travel emissions reflects changes made to our travel policy in 2024, which included the class of travel used, as well as the needs of our global client base, our growth strategy, and delivery of our Vista Cloud onboarding projects. We expect these emissions to continue rising in the near term, as international travel remains essential to achieving our strategy. We also acknowledge that reductions in aviation-related emissions is heavily dependent on the pace of decarbonisation within the aviation sector itself, including the availability and adoption of Sustainable Aviation Fuel.

## Our GHG emissions

Scope	Emission source	2025 (tCO <sub>2</sub> e)	2024 (tCO <sub>2</sub> e)	Performance against 2024	2022 base year (tCO <sub>2</sub> e)	Performance against base year
<b>Scope 1</b>	Direct emissions	5.6	5.7	-1.8%	10.3	-45.6%
<b>Scope 2</b>	Office electricity (location-based)	97.0	102.7	-5.6%	132.4	-26.7%
<b>Total gross Scope 1 and 2 emissions (location-based)</b>		<b>102.6</b>	<b>108.4</b>	<b>-5.4%</b>	<b>142.7</b>	<b>-28.1%</b>
<b>Scope 3</b>	Purchased goods and services <sup>1</sup>	1,599.6 <sup>2</sup>	1,654.5	-3.3%	2,072.9	-22.8%
	Capital goods	40.9	37.8	8.2%	188.9	-78.3%
	Fuel and energy related activities	6.9	7.8	-11.5%	11.0	-37.3%
	Waste generated in operations	12.2	16.5	-26.1%	13.1	-6.9%
	Business travel	1,039.4	1,030.9	0.8%	952.2	9.2%
	Employee commuting	312.1	226.2	38.0%	267.8	16.5%
<b>Total gross selected Scope 3 emissions</b>		<b>3,011.1</b>	<b>2,973.7</b>	<b>1.3%</b>	<b>3,505.9</b>	<b>-14.1%</b>
<b>Total gross emissions</b>		<b>3,113.7</b>	<b>3,082.1</b>	<b>1.0%</b>	<b>3,648.6</b>	<b>-14.7%</b>
<b>Scope 2</b>	Office electricity (market-based) <sup>3</sup>	103.9	105.4	-1.4%	144.2	-27.9%

<sup>1</sup> The emissions relating to Category 4 (Upstream transportation and distribution) and Category 9 (Downstream transportation and distribution) are consolidated within Category 1 (Purchased goods and services) due to the freight data being unable to be separated from the invoice of the purchased goods.

<sup>2</sup> 20% of Purchased goods & services emissions for 2025 were calculated using supplier-provided pre-calculated emissions data.

<sup>3</sup> Where a residual mix emission factor was unavailable for the Scope 2 market-based calculation, a location-based factor was applied as a proxy. An adjusted residual mix factor was not available or estimated, which may result in double counting between electricity consumers.

## Other metrics

Vista Group has selected an economic intensity ratio metric which is suitable when aggregating or comparing across entities that produce different products.

Metric	Type of metric	2025	2024	2022
Total Revenue (gross tCO <sub>2</sub> e per \$millions)	GHG emissions intensity	18.95	20.55	27.01
Annual Scope 2 office electricity consumption	kWh	699,110	766,680	794,662

## Emissions reduction target

Vista Group set an absolute reduction target for Scope 2 emissions (market-based) of 42% reduction by 2030 from our 2022 base year. This target has been developed using the Science Based Targets initiative near term target setting tool (version 2.2). This target is not validated by the Science Based Targets initiative.

Target	2025	2024	2022
Scope 2 GHG emissions (market-based) reduction from 2022	-27.95%	-26.91%	n/a

# GHG inventory methodologies

## Basis of preparation

### Base year

Vista Group's base year for emissions reporting is the 2022 financial year, which is from 1 January 2022 to 31 December 2022. This base year period was selected because it represents the first year in which Vista Group had access to an adequately complete set of data records to form the inventory.

### GHG emissions assurance

Since 2022, Vista Group has obtained external validation of its emissions data, and in 2024, a limited assurance conclusion was achieved for Scope 1 and Scope 2 emissions. For 2025, Vista Group has elected not to seek external validation or voluntary assurance due to the relatively small volume of emissions, which does not materially impact the overall data integrity or reporting objectives.

### Restatements and recalculations

Vista Group may update or recalculate prior year information to improve consistency, comparability, completeness or relevance of our emissions.

This may occur due to changes in calculation methodologies, errors or improvements in the accuracy of emission factors or data, or significant structural changes in our organisation.

Historical recalculations of Vista Group's 2022 base year and the 2024 comparative year were conducted in 2025 and are presented on the following page. Emissions associated with web hosting services contracted through Amazon Web Services (**AWS**) are sourced from a supplier-provided dashboard. In 2025, AWS advised of a change to its emissions calculation methodology, which now reports location-based emissions in addition to market-based emissions, and includes some of AWS's Scope 3 emissions.

In prior years, we had treated AWS's market-based emissions as if they were location-based and included them within our total gross emissions. These emissions have now been updated to align with AWS's revised methodology, ensuring consistency and comparability across reporting periods.

## 2024 recalculations

		As previously reported 2024	Adjustments	As restated
<b>Scope 1</b>	Direct emissions	5.7	-	5.7
<b>Scope 2</b>	Office electricity (location-based)	102.7	-	102.7
<b>Total gross Scope 1 and 2 emissions</b>		<b>108.4</b>	<b>-</b>	<b>108.4</b>
<b>Scope 3</b>	Purchased goods and services	1,428.4	226.1	1,654.5
	Other categories	1,319.2	-	1,319.2
<b>Total gross selected Scope 3 emissions</b>		<b>2,747.6</b>	<b>226.1</b>	<b>2,973.7</b>
<b>Total gross emissions</b>		<b>2,856.0</b>	<b>226.1</b>	<b>3,082.1</b>

## 2022 (base year) recalculations

		As previously reported 2022	Adjustments	As restated
<b>Scope 1</b>	Direct emissions	10.3	-	10.3
<b>Scope 2</b>	Office electricity (location-based)	132.4	-	132.4
<b>Total gross Scope 1 and 2 emissions</b>		<b>142.7</b>	<b>-</b>	<b>142.7</b>
<b>Scope 3</b>	Purchased goods and services	1,863.0	209.9	2,072.9
	Other categories	1,433.0	-	1,433.0
<b>Total gross selected Scope 3 emissions</b>		<b>3,296.0</b>	<b>209.9</b>	<b>3,505.9</b>
<b>Total gross emissions</b>		<b>3,438.7</b>	<b>209.9</b>	<b>3,648.6</b>



## Organisational boundaries

Vista Group uses a financial control consolidation approach, as defined in the GHG Protocol Corporate Accounting and Reporting Standard. This approach aligns with Vista Group's organisational boundaries for financial reporting. It has been selected as this is where we have the greatest ability to direct the financial policies of entities within Vista Group, apply generally acceptable accounting practices, and gain access to information.

A description of our financial reporting basis of consolidation is available on page 88 of our 2025 Annual Report.

Vista Group reports all GHG emissions from the subsidiaries within its financial control, irrespective of whether Vista Group holds an equity share of less than 100%. By reporting all GHG emissions from all subsidiaries, Vista Group can more closely align its GHG accounting and financial accounting.

The table shows the subsidiaries that have been included in the context of our emissions inventory. Vista Group subsidiaries that are inactive, a distributor of intellectual property or holding companies are excluded, as they have no emissions from their operations.

Company name	Country of incorporation	Principal activity	Further information	Shareholding	
				2025	2024
Flicks Limited	New Zealand	Advertising sales	Included	100%	100%
Maccs International B.V.	Netherlands	Software development & licensing	Included	100%	100%
MovieXchange Limited	New Zealand	Inactive	Excluded	100%	100%
Movio Limited	New Zealand	Inactive	Excluded	100%	100%
Número Limited	New Zealand	Holding company	Excluded	100%	100%
Número (Aust) Pty Ltd	Australia	Software development & licensing	Included	100%	100%
Powster, Inc.	United States	Marketing & creative solutions	Included	50%	50%
Powster Limited	United Kingdom	Marketing & creative solutions	Included	50%	50%
S.C. Share Dimension S.R.L.	Romania	Software development	Included	100%	100%
Senda DO Brasil Serviços de Tecnologia LTDA.	Brazil	Software licensing	Included	60%	60%
Share Dimension B.V.	Netherlands	Software development & licensing	Included	100%	100%
Vista Entertainment Solutions (Asia) Sdn. Bhd.	Malaysia	Software licensing	Included	100%	100%
Vista Entertainment Solutions (Canada) Limited	Canada	Inactive	Excluded	100%	100%
Vista Entertainment Solutions (NL) B.V.	Netherlands	Software licensing	Included	100%	100%
Vista Entertainment Solutions (Spain), S.L.U.	Spain	Inactive	Excluded	100%	100%
Vista Entertainment Solutions Limited	New Zealand	Inactive	Excluded	100%	100%
Vista Group (IP) Limited	New Zealand	Distributor of intellectual property	Excluded	100%	100%
Vista Group (NZ) Limited	New Zealand	Software licensing	Included	100%	100%
Vista Group (US), Inc.	United States	Software licensing	Included	100%	100%
Vista Group International (UK) Limited	United Kingdom	Software licensing	Included	100%	100%
Vista Group Limited	New Zealand	Inactive	Excluded	100%	100%
Vista International Entertainment Solutions South Africa (Pty) Ltd	South Africa	Software licensing	Included	100%	100%
Vista Latin America, S.A. de C.V.	Mexico	Software licensing	Included	60%	60%

## Operational boundaries

The categories of GHG emission sources included in this inventory were identified with reference to the GHG Protocol Corporate Accounting and Reporting Standard and the Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

Category	Inclusions
<b>Direct GHG emissions (Scope 1)</b>	
GHG emissions from sources that are owned or controlled by the Group	
	Purchased natural gas Fuel usage for leased vehicle
<b>Indirect GHG emissions (Scope 2)<sup>1</sup></b>	
GHG emissions from the generation of purchased electricity, heat and steam consumed by the Group	
	Purchased energy
<b>Indirect GHG emissions (Scope 3)</b>	
GHG emissions that occur as a consequence of the activities of the Group but occur from sources not owned or controlled by the Group	
<b>Category 1</b> Purchased goods & services	Data centre hosting Catch-all category for emissions not captured elsewhere in the included categories
<b>Category 2</b> Capital goods	Property, plant and equipment including software development and purchased software licenses
<b>Category 3</b> Fuel and energy-related activities	Electricity transmission & distribution losses
<b>Category 4<sup>2</sup></b> Upstream transportation and distribution	Freight from suppliers to Vista Group
<b>Category 5</b> Waste generated in operations	Waste generated from Vista Group offices
<b>Category 6</b> Business travel	Air travel, taxis and rideshare, employee mileage claims, rental cars, accommodation
<b>Category 7</b> Employee commuting	Employee commuting to and from work and working from home emissions
<b>Category 9<sup>2</sup></b> Downstream transportation and distribution	Freight from Vista Group to clients

1 The current GHG Protocol guidance suggests leases that have the characteristics of operating leases are reported as Scope 3 Category 8 (Upstream leased assets) for reporting entities with a financial control approach. However, consistent with the principles of NZ IFRS 16 *Leases* and Vista Group's application to capitalise lease assets in the statement of financial position as a right of use asset, we have determined that during the lease period, Vista Group has the right to control the use of the asset as well as the right to substantially all of the related economic benefits and therefore we have included the related emissions in Scope 2.

2 The emissions relating to Category 4 (Upstream transportation and distribution) and Category 9 (Downstream transportation and distribution) are consolidated within Category 1 (Purchased goods and services) due to the freight data being unable to be separated from the invoice of the purchased goods.

## GHG emission source exclusions

There are a number of identified emission sources that have been excluded from our inventory:

Emission sources	Reason for exclusion
<b>Category 8</b> Upstream leased assets	Not applicable to our operations
<b>Category 10</b> Processing of sold products	Vista Group is not a producer of intermediate products
<b>Category 11</b> Use of sold products	Limitations in the availability or quality of the requisite data
<b>Category 12</b> End-of-life treatment of sold products	Limitations in the availability or quality of the requisite data
<b>Category 13</b> Downstream leased assets	Vista Group does not own or lease assets
<b>Category 14</b> Franchises	Vista Group is not a franchisor
<b>Category 15</b> Investments	Limitations in the availability or quality of the requisite data



# Data collection and quantification

Scope / category	Calculation method	Data source	Assumptions and estimation uncertainty
<b>Scope 1</b>			
Purchased natural gas		Invoices from gas retailer	It is assumed that Vista Group's gas consumption for the leased building at the time of collection, an estimate was made using the monthly average of
Mobile combustion vehicle	Average-data method	Lease agreement	For mileage, the contracted annual km usage for the vehicle was used,
<b>Scope 2</b>			
Office electricity	Location-based method and Market-based method	Invoices from electricity retailers and usage data from landlords or property managers	It is assumed that supplier invoices and electricity usage data from landlords. Where data was unavailable at the time of collection, an estimate was made based on energy consumption was estimated using the office floorspace, and the energy usage per square metre. For market-based emissions, emissions are calculated using a kWh to tCO <sub>2</sub> e conversion factors (applied as a proxy). Where a residual mix emission factor reflecting voluntary purchases was not available or
<b>Scope 3</b>			
Category 1: Purchased goods and services - Data Centre usage	Supplier-specific pre-calculated tCO <sub>2</sub> e	GHG emissions reports from supplier dashboards	GHG emissions usage was obtained directly from suppliers (Azure and AWS). Where data was unavailable at the time of collection, an estimate was made based on the supplier's average emissions per unit of service. There is some uncertainty in the information because the usage is not always recorded.
Category 1: Purchased goods and services - all remaining <sup>2</sup>	Spend-based method	Vista Group's operating expense management system - spend by category	Spend by expense category sourced from internal financial records with the assumption applied in the spend-based methodology calculation is used.
Category 2: Capital goods	Spend-based method	Financial accounting spend by category	Spend by category sourced from internal financial records and converted to tCO <sub>2</sub> e. The assumption applied in the spend-based methodology calculation is used.
Category 3: Fuel and energy related activities (T&D Losses)	Location-based method	Invoices from electricity retailers and usage data from landlords or property managers	Electricity transmission and distribution losses are estimated based on the percentage of electricity lost in transmission and distribution.
Category 5: Waste generated in operations	Average data method	Supplier provided waste weight records	Waste weights by category provided by supplier (NZ) or property manager. Average kilogram of waste per employee is applied at other office locations.
Category 6: Business travel - transportation	Distance-based method Spend-based method (taxi and rideshare)	Invoices from travel providers and employee expense claims	Business travel includes flight itineraries, rail, taxi and rideshare, fuel and other. Where rail data was unavailable due to the use of travel cards, an uplift was applied. Where data was unavailable at the time of collection, an estimate was made based on the average distance per employee.
Category 6: Business travel - accommodation	Hotel nights	Invoices from travel providers and employee expense claims	Number of room nights and country of stay is sourced from internal financial records. Where accommodation information was unavailable, an uplift was applied. Where data was unavailable at the time of collection, an estimate was made based on the average number of nights per employee.
Category 7: Employee commuting (includes emissions associated with working from home)	Distance-based method Average data method	Results from a survey of our people's commuting and working from home habits	Employee commute kilometres by transport mode was obtained through a survey. Employee work from home days are calculated based on survey responses and 2 weeks public holiday leave.

1 The emission factors used are drawn from a variety of sources, primarily: Government published emission factors (such as the NZ Ministry for the Environment); the IPCC; and supplier-specific data (from providers where available).

2 The emissions relating to Category 4 (Upstream transportation and distribution) and Category 9 (Downstream transportation and distribution) are consolidated within Category 1 (Purchased goods and services) due to the limited data available.

The table below provides detail on the methodologies and assumptions used in data collection and quantification of Vista Group’s GHG emissions inventory for 2025. GHG emission quantification is inherently uncertain due to the necessity to estimate and apply judgements, and because of incomplete scientific knowledge used to determine emission factors and the values needed to combine emissions of different gases.

	Emission factor source <sup>1</sup>
ing space is proportional to the percentage of the total building’s square footage it occupies. Where data was unavailable at the historical data to estimate gas usage in mcf (one thousand cubic feet).	EPA, US (2025)
and it was assumed the vehicle is exclusively used for business related activities.	DESNZ, UK (2025)
ldlords contain an accurate record of usage information.	MFE, NZ (2025); DESNZ, UK (2025); EPA, US (2025); EMBER (2025); BraveTrace (2025) - market-based;
made using the monthly average of historical data to estimate kWh usage. Due to unavailable data, the Groningen office US Department of Energy’s 2018 office building estimation factor (published in 2022).	AIB (2025) - market-based
CO <sub>2</sub> e conversion factor based on the following sources (in order of the GHG Protocol hierarchy: markets where supplies are d by Guarantees of Origin, and nuclear energy declarations (such as our UK offices), residual mix factors, and location-based factor was unavailable for the Scope 2 market-based calculation, a location-based factor was applied as a proxy. An adjusted estimated, which may result in double counting of renewable attributes between electricity consumers.	
AWS) emission dashboards.	tCO <sub>2</sub> e provided by suppliers
made using the monthly average of the historical data to estimate usage.	
traceable to the invoice issued by the supplier.	
h NZ, UK and USA spend-based emission factors assigned based on the high-level category of the spend.	Auckland Council, NZ; EPA, US (2022); BEIS, UK (2022); EXIOBASE3 (2021)
s that all transactions contained within the expense category are of the same nature as the final product selected.	
ed to NZ Dollars, with NZ emission factors assigned based on the category of the spend.	Auckland Council, NZ
s that all transactions contained within the category are of the same nature as the final product selected.	
the gas and electricity usage collected for Scope 1 and Scope 2 as above.	MFE, NZ (2025); DESNZ, UK (2025)
ager (UK).	MFE, NZ (2025); DESNZ, UK (2025)
tions where usage data is unavailable.	
and mileage reimbursements.	MFE, NZ (2025); DESNZ, UK (2025); EPA, US (2023); EXIOBASE3 (2021)
it was applied to the km travelled based on the percentage of the related spend.	
made using the monthly average of the prior two months data to estimate distance travelled.	
ancial records.	MFE, NZ (2025); DESNZ, UK (2025)
lied to the number of nights based on the percentage of the related spend.	
made using the monthly average of the prior two months data to estimate room nights.	
gh a survey and extrapolated for the full year based on the headcount of our people.	MFE, NZ (2025); DESNZ, UK (2025)
nse and extrapolated based on headcount. It is assumed an employee works 46 weeks a year and has 4 weeks of annual leave	

<sup>1</sup> to the freight data being unable to be separated from the invoice of the purchased goods.

Full details of the sources and Global Warming Potential (**GWP**) used for preparing the 2025 inventory are outlined below:

Source reference	Source full title	GWP
MFE, NZ (2025)	New Zealand Ministry for the Environment – MfE Guidance for Voluntary Greenhouse Gas Reporting (2025)	AR5
Auckland Council, NZ	Auckland Council – Consumptions Emissions Modelling, March 2023	AR4
DESNZ, UK (2025)	UK Department for Energy Security and Net Zero – Government greenhouse gas conversion factors for company reporting (2025)	AR5
EPA, US (2025)	U.S. Environmental Protection Agency – Emission Factors for Greenhouse Gas Inventories (2025)	AR5
EPA, US (2023)	U.S. Environmental Protection Agency – Emission Factors for Greenhouse Gas Inventories (2023)	AR4
EXIOBASE3 (2021)	EXIOBASE version 3 (2021)	AR4, AR5
EMBER (2025)	EMBER Global Electricity Review	AR5
BEIS, UK (2022) <sup>1</sup>	UK Department for Energy Security and Net Zero – Government greenhouse gas conversion factors for company reporting (2022)	AR5
AIB (2025)	The Association of Issuing Bodies	
BraveTrace, NZ (2025)	BraveTrace NZ-ECs (New Zealand Energy Certificates)	

<sup>1</sup> Formerly the Department for Business, Energy & Industrial Strategy until 2023.

# Glossary of terms

Term	Definition
<b>2022</b>	The financial year ended 31 December 2022.
<b>2023</b>	The financial year ended 31 December 2023.
<b>2024</b>	The financial year ended 31 December 2024.
<b>2025</b>	The financial year ended 31 December 2025.
<b>AWS</b>	Amazon Web Services.
<b>CO<sub>2</sub></b>	Carbon dioxide.
<b>CO<sub>2</sub>e</b>	Carbon dioxide equivalent.
<b>EXIOBASE</b>	A global, detailed Multi-Regional Environmentally Extended Supply-Use Table and Input-Output Table.
<b>GHG</b>	Greenhouse Gas.
<b>GHG Protocol</b>	The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition).
<b>GWP</b>	Global Warming Potential.
<b>IFRS</b>	International Financial Reporting Standards.
<b>IPCC</b>	The Intergovernmental Panel on Climate Change.
<b>MfE</b>	Ministry for the Environment (New Zealand).
<b>tCO<sub>2</sub>e</b>	Tonnes of carbon dioxide equivalent.
<b>Vista Group</b>	Vista Group International Limited (NZX & ASX: VGL) and its subsidiaries (collectively Vista Group).



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