



## List of Prices and Services

NAO Co-Investment GmbH  
Ziegelstraße 17 | 10117 Berlin

Investment brokerage for the account and under the liability of DonauCapital Wertpapier GmbH

As of: 21 July 2025

## Preamble

At NAO, trading financial instruments consists of two components:

- As a tied agent of DonauCapital Wertpapier GmbH (DCW), we provide investment brokerage services as soon as you place orders via our mobile app, which is called NAO in the Apple Inc. App Store and Google Inc. Google Play Store (the "NAO App").
- Baader Bank AG is responsible for processing orders and managing the custody account and securities clearing account.

## Investment Brokerage Services

Service	Remuneration (including custodian bank fees)
Brokerage of certificate purchases*	1% of the order volume Discounted Price: €0**
Brokering sales of certificates before the end of the term***	10€
Brokering of sales of shares***	1€
Order placement, order change or order cancellation	-
Brokerage of purchases of investment funds or fractional investment funds***	up to 2% of the order volume
Exit fee for investment funds or fractional investment funds***	up to 0,79% of the order volume

\*) Transaction-related payments, including inducements, received by DCW will be offset against this amount

\*\*) After offsetting all payments including inducements and discounts

\*\*\*) Will be charged as part of the settlement of the transaction

## Services of Baader Bank AG

Baader Bank AG is entitled to settlement fees for the settlement of transactions in financial instruments. DCW pays these settlement fees from the inducements it receives from trading partners, market makers, and product manufacturers, as well as fees charged by NAO to the customers. This is done on your behalf, but without creating a payment obligation for you.

If the inducements from third parties are insufficient to cover the settlement costs, DCW will pay the remaining amount from its own resources.

## Services Related to Custody Account Management

Custody Service	Discounted price
Custody account and custody account management, including management of the securities clearing account	0 €
Transfers to the specified reference account	0 €
Credit interest rate for the clearing account	0%

All other services will be invoiced billed in accordance with the currently valid price and service list (Doc. No. 45 000) of Baader Bank AG. This list is published on the website of Baader Bank AG at [www.baaderbank.de](http://www.baaderbank.de).

If there is no longer an investment brokerage agreement with DCW or a platform usage agreement with NAO, or if one of these agreements has been terminated, the currently valid price and service list of Baader Bank AG shall apply from that point in time.

## Information on the contractually tied agent, liability umbrella, contract broker and the bank responsible for account and custody services

### Tied agent

NAO Co-Investment GmbH  
Ziegelstraße 17, 10117 Berlin  
T +49 (0)30 75 43 88 60  
[hello@investnao.com](mailto:hello@investnao.com)  
[www.investnao.com](http://www.investnao.com)  
AG Charlottenburg, HRB 237931 B  
VAT ID No.: DE350406234  
BaFin broker register: 80177446  
LEI: 529900BZO4W8I0AXGP04  
Managing Director: Robin R. Binder

### Account and custodian bank

Baader Bank Aktiengesellschaft  
Weihenstephaner Straße 4, D-85716 Unterschleißheim  
T +49 89 5150 0, F +49 89 5150 1111  
[service@baaderbank.de](mailto:service@baaderbank.de), [www.baaderbank.de](http://www.baaderbank.de)

Munich District Court, HRB 121537  
VAT ID: DE 114123893 Board of  
Directors: Nico Baader (Chairman),  
Dietmar von Blücher, Oliver Riedel  
Chairman of the Supervisory Board: Dr. Horst Schiessl

Competent supervisory authority:  
Federal Financial Supervisory Authority (BaFin), Marie-  
Curie-Straße 24–28, D-60439 Frankfurt am Main and  
Graurheindorfer Straße 108, D-53117 Bonn

### Contract broker

DonauCapital Financial Services  
GmbH Passauer Straße 5, D-94161  
Ruderting T +49 8509 910955, F +49  
8509 910917  
[wagner@donaucapital.investments](mailto:wagner@donaucapital.investments) or  
[ziegler@donaucapital.investments](mailto:ziegler@donaucapital.investments)  
[www.donaucapital.investments](http://www.donaucapital.investments)

Passau District Court, HRB  
9736 Tax No.:  
DE815311424  
Managing Directors: Roland Wagner, Kurt Ziegler

DonauCapital Financial Services GmbH is a free and  
independent securities institution and holds the  
necessary licenses from the German Federal Financial  
Supervisory Authority (BaFin).

Competent supervisory authority:  
Federal Financial Supervisory Authority (BaFin)

### Liability umbrella

As a contractually tied agent pursuant to Section 3  
Paragraph 2 of the German Investment Firm Act (WpIG), NAO Co-Investment GmbH is authorized to  
offer investment brokerage pursuant to Annex 1  
Section A No. 1 MiFID II on behalf of and for the  
account of Donau Capital Wertpapier GmbH.

DonauCapital Wertpapier GmbH  
Passauer Straße 5, D-94161  
Ruderting  
T +49 8509 910955, F +49 8509  
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Munich District Court, HRB  
221691 Tax No.:  
153/124/70796  
Managing Directors: Roland Wagner, Kurt Ziegler

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Graurheindorfer Straße 108, D-53117 Bonn

Compensation scheme pursuant to the Deposit Guarantee  
and Investor Compensation Act (EAG):  
Compensation Scheme of Securities Trading Companies  
(EdW), Behrenstraße 31, D-10865 Berlin