



LENDERS

PROPERTY DATA

# Title&Tenure

Instant access to tenure and remaining lease term without the cost of a HMLR Title Deed.

## Why?

An automated service to provide the title number, tenure type and remaining lease term on a property without the time and cost of obtaining the Title Deed.

It is possible to get the information by purchasing the Title Deeds from HMLR, at a cost of £7.00 and manually reviewing the document to find the information. A costly and time consuming process.

Alternatively, the information can be obtained as part of the conveyancing process. However, this is post mortgage offer and if issues are found that prevent completion, a lender has already wasted significant time and resource.

Title&Tenure provides an instant and cost effective solution that can be used at the decision in principle stage as an automated decision. It's already used by a number of mortgage lenders to empower automated mortgage decisioning for a quarter of UK mortgage applications.

## The Benefits

Determine if the property is freehold or leasehold, which may result in a physical survey being needed where otherwise an automated valuation could be used.

Confirm the remaining lease term on a leasehold property.

## Product Features



Automated process



Information at the outset of an application



Available via API



Save Time & Money