AORIS

WS Aoris Global Equity Fund

31 October 2026

Fund facts

Fund name	WS Aoris Global Equity Fund
Fund launch date	29 June 2026
Lead fund manager	Stephen Arnold
Fund AUM	£99,000
Sector	IA Global
Legal structure	Open Ended Investment Company
Base currency	GBP
Dividend dates	N/A
Authorised Corporate Director	Waystone Management (UK) Ltd
Depository	BNY Mellon
Dealing frequency	Daily at Noon
Initial charge & performance fee	0.0%

Portfolio facts

Guideline # of holdings	10–15
Current # of holdings	15
Initial charge & performance fee	0.0%

Investment objective

The Fund aims to achieve long term capital growth, over any period of 5 years or more.

The WS Aoris Global Equity Fund is a long-only global equity strategy, with at least 90% of its assets invested in the shares of companies listed anywhere in the world, except Australia, in a concentrated portfolio of 10 to 15 holdings.

Price £1.1294

Performance

	1 month	Inception
A Accumulation	7.58%	12.94%
IA Global	-1.50%	-0.12%

*Inception 29 June 2026

Source: Morningstar Direct. Total return is provided net of fees with dividends reinvested. For periods greater than one year, returns are shown annualised. Past performance is not a guide to future performance.

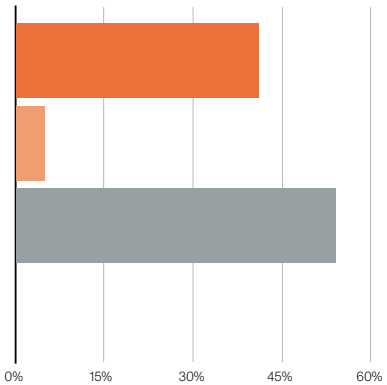
Share Class Information

Share class	Minimum investment	Management fee	OCF limit	ISIN	SEDOL
A Accum	£5,000	0.90%	0.95%	GB00BV5BNZ09	BV5BNZ0

Portfolio Holdings (A-Z)

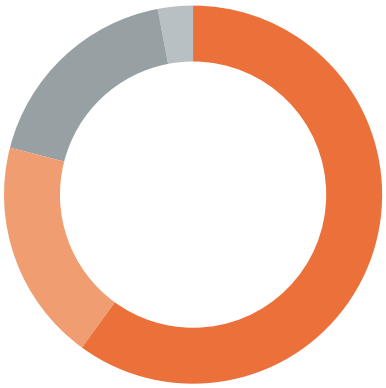
1	Amphenol
2	Bentley Systems
3	Cintas Corporation
4	Compass Group
5	Diploma
6	Experian
7	Grainger (W.W.) Inc
8	Halma
9	InterContinental Hotels Group
10	Jack Henry & Associates
11	Microsoft
12	Moodys
13	RELX
14	SAP
15	Visa

Market Capitalisation



>£100bn	41%
£50bn to £100bn	5%
£10bn to £50bn	54%
<£10bn	0%

Revenue Exposure



North America	60%
EMEA	19%
Asia Pacific	18%
Rest of World	3%

Sustainability Disclosure

Where the Fund does not use a UK sustainability investment label, any references to environmental, social, governance or sustainability considerations should not be taken to mean that the Fund has a sustainability investment label under the FCA's Sustainability Disclosure Requirements

Important Investor Information

Investment in the WS Aoris Global Equity Fund involves risk to capital. The value of investments, and any income from them, can fall as well as rise and investors may receive back less than they invest. There is no guarantee that the Fund will achieve its investment objective.

The Fund is intended to be held as a long-term investment, with an investment horizon of at least five years. Equity markets may be affected by economic conditions, interest rates, inflation, political and regulatory developments and changes in investor sentiment.

The Fund typically invests in a concentrated portfolio of 10 to 15 companies. As a result, the performance of an individual holding may have a greater effect on the Fund than it would on a more diversified portfolio.

The Fund invests internationally. Movements in exchange rates may therefore increase or reduce the value of investments and the returns received by investors. Investments in overseas markets may also be affected by differences in market practices, regulation, political conditions and liquidity.

In certain market conditions, securities may be more difficult to buy or sell at an appropriate price. The Authorised Corporate Director may also suspend dealing in the Fund in the circumstances permitted by the Prospectus.

illiquidity in adverse market conditions may delay or restrict the Fund's ability to meet redemption requests and could negatively affect the Fund's value

The costs of buying and selling investments can reduce the value of the Fund. Where appropriate, the Authorised Corporate Director may apply a dilution adjustment so that these transaction costs are borne by investors whose dealing activity gives rise to them.

These are not all of the risks associated with an investment in the Fund. Investors should read the Prospectus and Key Investor Information Document before investing.

Performance

Past performance is not a reliable indicator of future results. Investment returns and the value of an investment will fluctuate. The WS Aoris Global Equity Fund commenced operations on 29 June 2026.

Where charges are taken from the Sub-fund's capital, this will increase the amount of income available for distribution; however, this will erode capital and may constrain capital growth.

Concentration Risk

The Fund may invest in stocks with a particular industry or sector focus, and that the performance of a single stock, industry, or sector may therefore have a greater effect (loss or gain) on the value of the Fund.

Not Personal Advice

This document is provided for information purposes only and does not constitute investment, legal, tax or other professional advice or a personal recommendation. It has not been prepared having regard to the investment objectives, financial circumstances or particular needs of any individual investor.

Prospective investors should consider whether an investment in the Fund is appropriate for them and, where necessary, seek advice from an appropriately qualified professional adviser before investing.

Any views expressed about individual companies, sectors or markets represent the views of Aoris Investment Management at the date stated and should not be regarded as a recommendation to buy or sell any security.

NURS Risk Disclosure

The fund is a Non-UCITS Retail Scheme and can have wider investment and borrowing powers than UK UCITS and EEA UCITS schemes, with higher investment limits in various areas, and that this may increase risk to investors.

Inflation and Interest Rate Risk Disclosure

The real value of any returns investors may receive could be affected by interest rates and inflation over time.

Tax

The tax treatment of an investment in the Fund depends on the individual circumstances of each investor and may change in the future. Investors who are uncertain about the tax consequences of investing should obtain professional tax advice.

Information, Opinions and Forward-Looking Statements

Information in this document has been prepared from sources considered reliable, but no representation is made that it is complete or free from error. Information, opinions and estimates are current only as at the date of this document and may change without notice.

This document may contain statements concerning expectations, forecasts, estimates or other forward-looking matters. Such statements are based on assumptions and judgments made at the time and actual outcomes may differ materially. No assurance is given that any forecast, target or expectation will be achieved.

Complaints and Regulatory Information

The WS Aoris Global Equity Fund is a sub-fund of WS Aoris Fund. Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund and is authorised and regulated by the Financial Conduct Authority. Aoris Investment Management Pty Ltd, incorporated in Australia and regulated by the Australian Securities and Investments Commission has been appointed as Portfolio Manager.

Information about making a complaint, including any rights to refer an eligible complaint to the Financial Ombudsman Service, is available from Waystone Management (UK) Limited.

This document should be read together with the current Prospectus and other applicable Fund documentation.

Counterparty and Settlement Risk

The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss. The Fund will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default.

Custody Risk

There may be a risk of a loss where the assets of the Sub-funds are held in custody that could result from the insolvency, negligence or fraudulent action of the custodian, sub-custodian or broker.

Local, Regional, and Global Events Risk

Local, regional, and global events, including natural or environmental disasters, pandemics, epidemics, war, terrorism, and political unrest and their potential adverse impact on the Fund's investments, consistent with the equivalent section in the Prospectus.

Segragated Liability Between Sub-Funds

The concept of segregated liability between sub-funds has not been tested in many jurisdictions, and that it is not yet known whether a foreign court would give effect to segregated liability where claims are brought by local creditors in foreign courts or under foreign law contracts.