

## Dividend Policy

Integrated Wind Solutions ASA

### 1. Introduction and Purpose

Integrated Wind Solutions ASA's ("IWS" or the "Company") objective is to provide shareholders with a competitive return over time through a combination of increasing value of the IWS share and regular distributions to the shareholders.

The purpose of this Dividend Policy is to provide shareholders, investors, and the capital market with a clear understanding of the Company's principles and priorities related to the distribution of dividends. The policy aims to ensure transparency, predictability, and alignment with the Company's long-term strategy and financial position.

### 2. Guiding Principles

The Company's dividend decisions will be based on the following overarching principles:

- **Value creation:** The Company's primary objective is to create sustainable long-term value for shareholders.
- **Financial robustness:** Dividend distributions shall reflect the Company's financial strength, market conditions, and capital requirements.
- **Predictability and stability:** The Company aims to maintain a predictable and competitive dividend level relative to comparable companies listed on the Oslo Stock Exchange.
- **Compliance:** All dividends shall be determined in accordance with the Norwegian Public Limited Liability Companies Act (Allmennaksjeloven), applicable regulations, and Oslo Børs' continuing obligations.

### 3. Dividend Level

The Company's ambition is to distribute a minimum of 50% of annual net profit as dividends over time.

The payout ratio may vary from year to year depending on:

- Cash flow generation
- Capital expenditure requirements
- Investment opportunities
- Balance sheet targets
- Market conditions and economic outlook

The Board may propose a lower or higher payout in specific years if considered in the shareholders' long-term interests.

### 4. Form of Distribution

The Company may distribute capital to shareholders, subject to authorisation from the General Meeting, through:

- **Ordinary dividends** paid quarterly.
- **Extraordinary dividends** when the Company has excess capital beyond what is needed to support its strategy and financial flexibility. Typically assessed and approved annually during Q1 of each year.
- **Share buybacks** as an alternative or supplement to cash dividends.

## 5. Timing and Approval

Subject to the AGM's authorisation to the Board of Directors to approve dividends:

- The Board of Directors will approve the ordinary dividends quarterly.
- The Board of Directors will review and approve extraordinary dividends annually based on the financial results and cash situation, typically during Q1 of each year. However, extraordinary dividends may also be proposed at any time if justified by the Company's financial position.
- The Board of Directors may, at any time, decide on share buybacks.

## 6. Financial Targets and Considerations

When reviewing and approving dividends, the Board will consider:

- Target capital structure, including leverage and liquidity
- Need for strategic investments and acquisitions
- Requirements from lenders or credit facilities
- Market conditions impacting earnings visibility
- Regulatory and industry-specific risks

The Board aims to maintain a solid financial profile and ensure adequate flexibility to pursue the Company's strategic priorities.

## 7. Exceptional Circumstances

In periods of significant economic uncertainty, extraordinary market conditions, or material adverse events, the Company may suspend or adjust dividend payments to protect its financial stability and operational resilience.

## 8. Review of Policy

The Board of Directors will review this Dividend Policy annually to ensure that it remains aligned with:

- The Company's strategy
- Market conditions
- Best practices in Norwegian corporate governance

Any changes to the policy will be communicated publicly.

Oslo, 24 February 2026