Investor Presentation

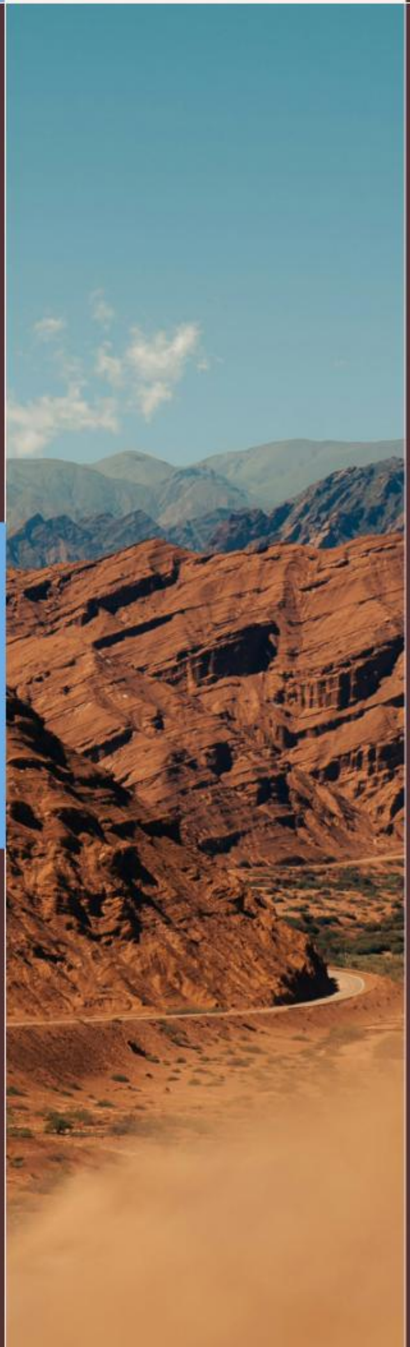
JULY 2026

RIO DE ORO

DISCOVERY DRIVEN

Advanced copper and gold exploration in Argentina

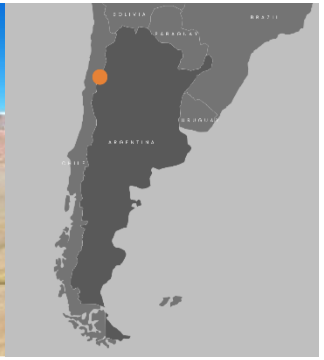
Company Overview



Rio de Oro is advancing a large, multi-target copper–gold portfolio in Argentina

- 10+ years building a premium Argentine exploration portfolio
- 100%-owned portfolio targeting major copper and gold discoveries
- Significant exploration investment completed
- Unique exposure to the Vicuña copper district
- ASX IPO – 2H 2026
- Moxico Resources cornerstone investor – 13%

Multiple discovery opportunities across three 100% owned drill ready projects



Nivaldo Project

Copper | Molybdenum

Porphyry

La Rioja Province

Pedernales Project

Gold | Silver

High-sulphidation epithermal

Catamarca Province

Somuncurá Project

Gold | Silver

Low-sulphidation epithermal

Rio Negro Province

Nivaldo lies in the heart of the Vicuña Copper Belt

World-class location
Between the El Indio and Maricunga mineral belts

Tier-one mineral systems
Long-life porphyries and high-sulphidation deposits

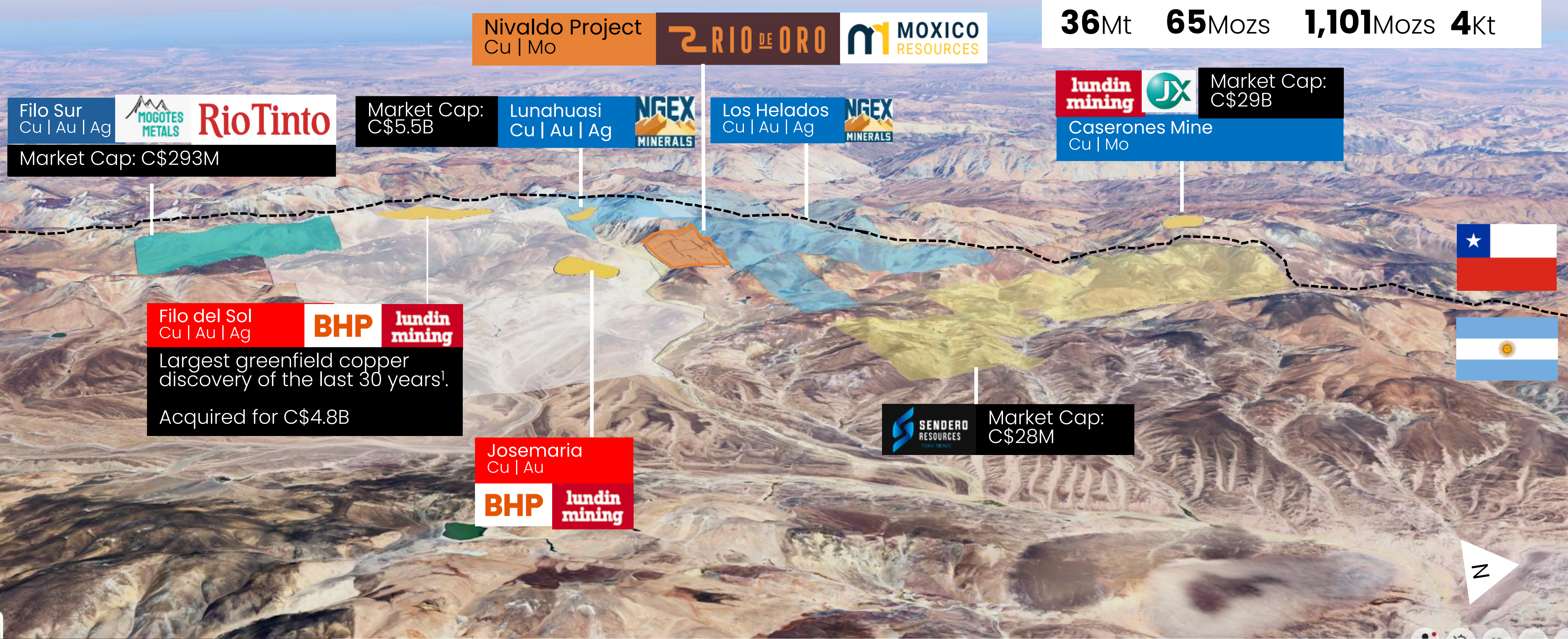
Established mining district
Home to Caserones, Josemaria, Filo del Sol, Los Helados and Lunahuasi

Growing global significance
Major discoveries continue to expand the district's scale and value

Nivaldo Copper Project
Amongst the giants

Summary of Contained Meta In Vicunal^

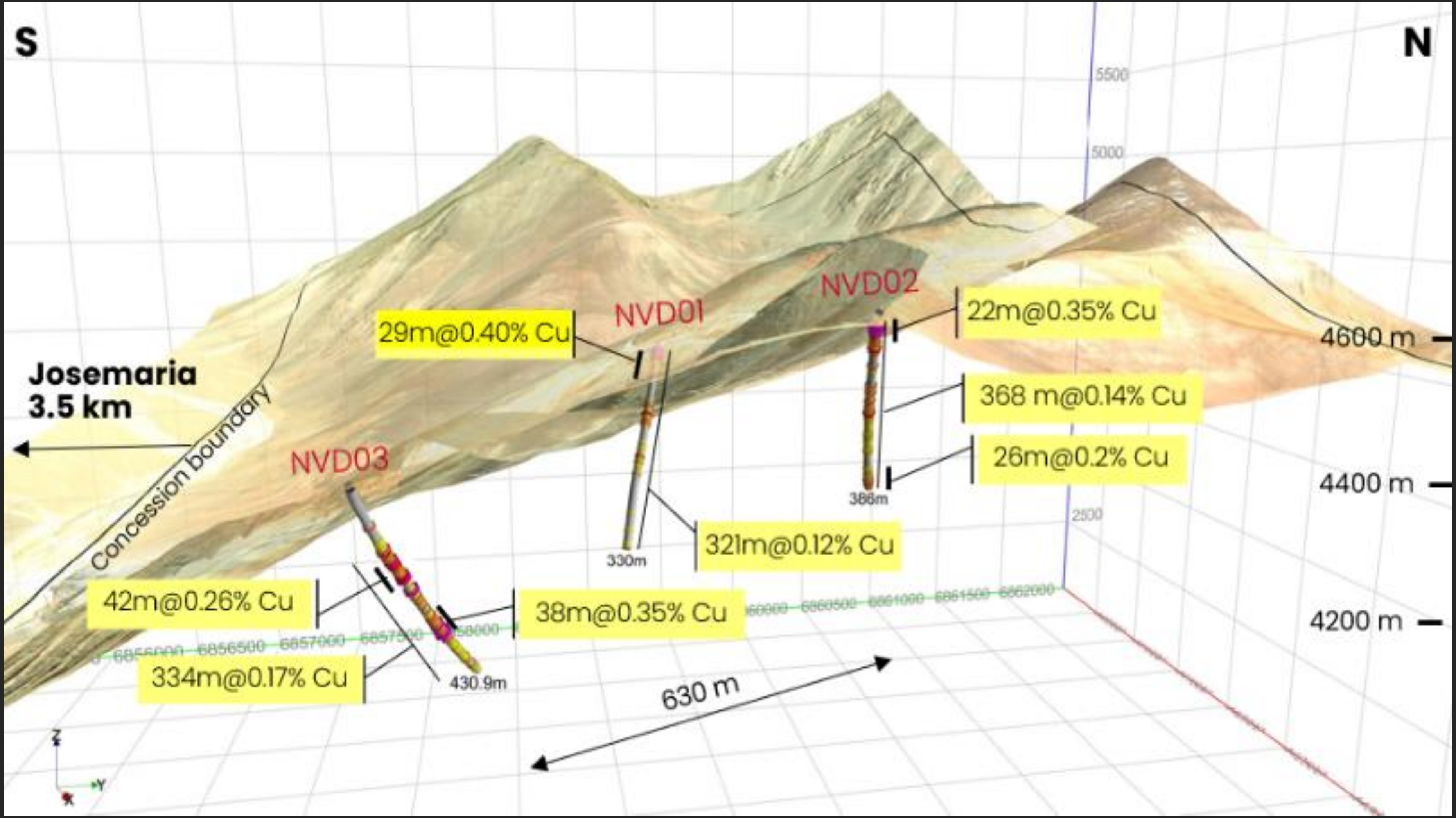
	Copper	Gold	Silver	Moly
Measured and Indicated	26Mt	46Mozs	827Mozs	120Kt
Inferred	36Mt	65Mozs	1,101Mozs	4Kt



[1]Refer Lundin Mining news release dated 4 May 2025 *Lundin Mining Announces Initial Mineral Resource at Filo Del Sol Demonstrating One of the World's Largest Copper, Gold, and Silver Resources.*

All market caps as at 14 July 2026.
^ See Appendix for detailed breakdown by company and project

RDO drilling highlights Nivaldo potential – 300m + copper intersections



Nivaldo Oblique 3D view, looking west showing the location of the three significant drill intercepts at Nivaldo Central. Josemaria is located 3 km south of the Nivaldo concession boundary

IP – Induced Polarisation geophysics
DD – Diamond drilling
RC – Reverse Circulation drilling

Multiple vectors point to a large-scale Cu–Mo system

01 Large-scale footprint

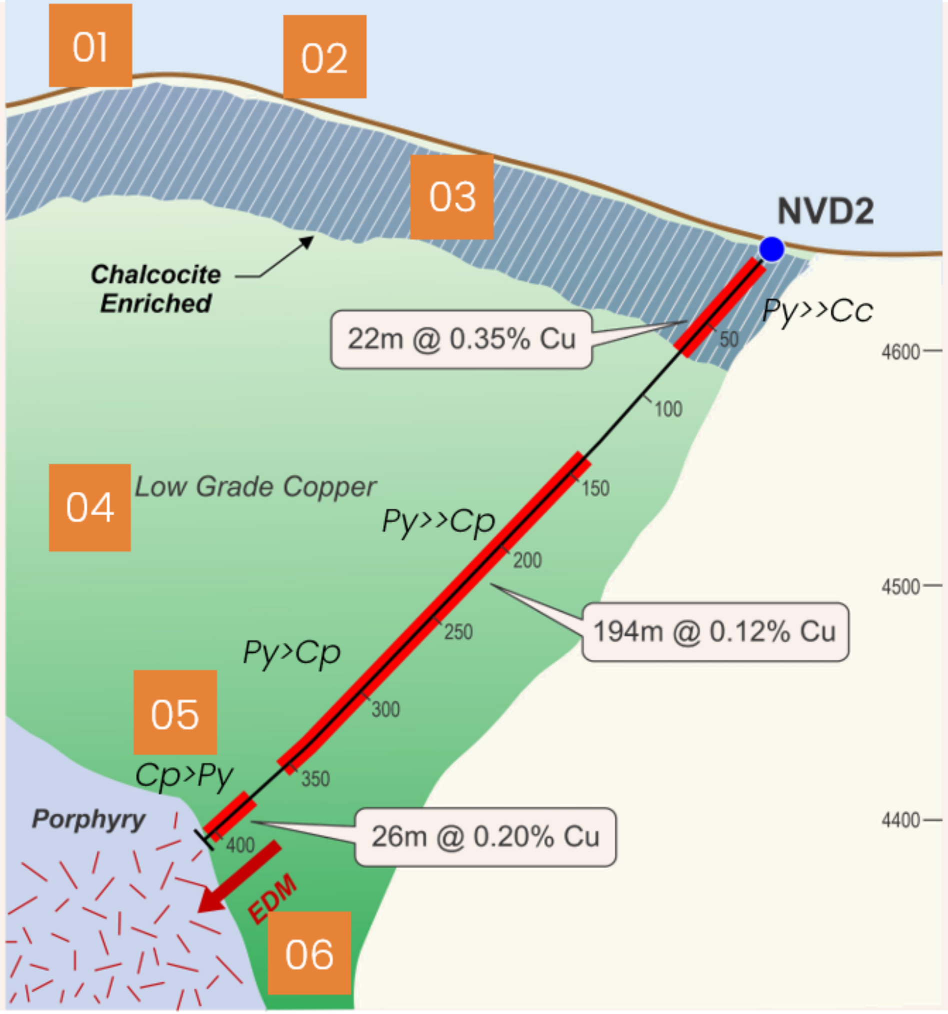
Extensive Cu–Mo surface geochemical anomaly

02 System size potential

Alteration footprint of 1.5km x 0.7km indicates a large porphyry-style system

03 Supergene enrichment

Enrichment near surface to chalcocite presents secondary copper target



04 Broad halo mineralisation

Wide intercepts including 334m @ 0.17% Cu demonstrate large zones copper mineralisation and increasing copper grade closer to porphyry

05 Increasing Chalcopyrite to depth

Transition from oxide copper near surface to increasing ratio of chalcopyrite–pyrite–molybdenite at depth

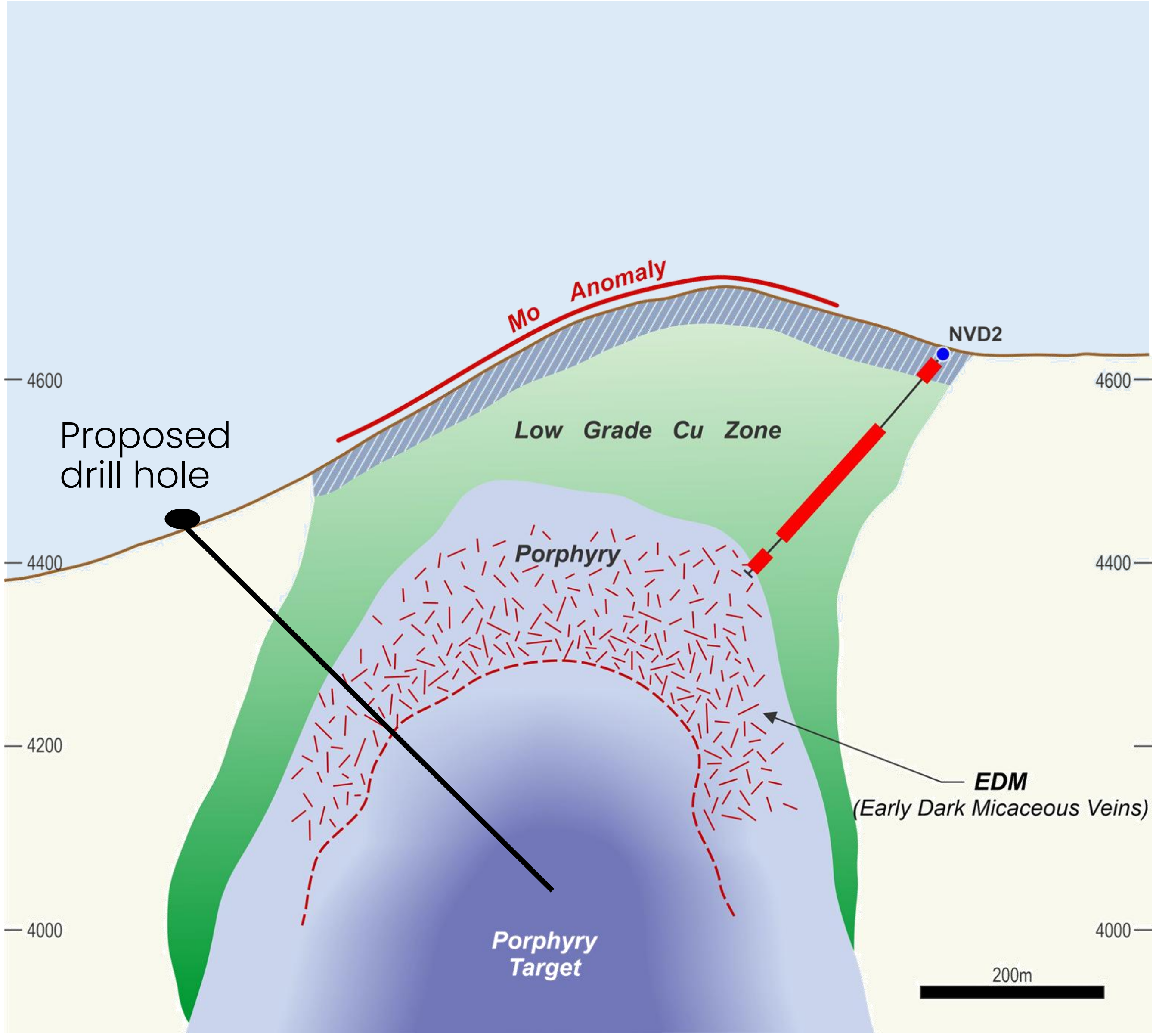
06 Vectoring through the halo mineralisation

EDM vein intensity suggest proximity to primary porphyry target

EDM – early dark micaceous veins

Metal ratio indicators - Cc – Chalcocite, Py – Pyrite, Cp - chalcopyrite

Geophysics and two 5,000m drilling programs planned



01

Geophysics - IP and MT / CSAMT*

02

Targeting deeper, potentially higher-grade zones within the porphyry system

03

Delineating extensive zones of high-grade secondary chalcocite enrichment

IP — Induced Polarisation
MT — Magnetotellurics
CSAMT — Controlled-Source Audio-Frequency Magnetotellurics

Nivaldo positioned to share mining infrastructure as a broader district participant

Prime location

Nivaldo sits 3.5km north of Josemaria and 17km south of Caserones

Major-driven momentum

~US$18bn investment by BHP/Lundin

Infrastructure leverage

Potential access to shared infrastructure and development synergies

*PEA – Preliminary Economic Assessment, Lundin Mining, February 2026. Involves the joint development of Filo Del Sol and Josemaria. US$

Pedernales highly prospective for high-sulphidation epithermal gold

District-scale position

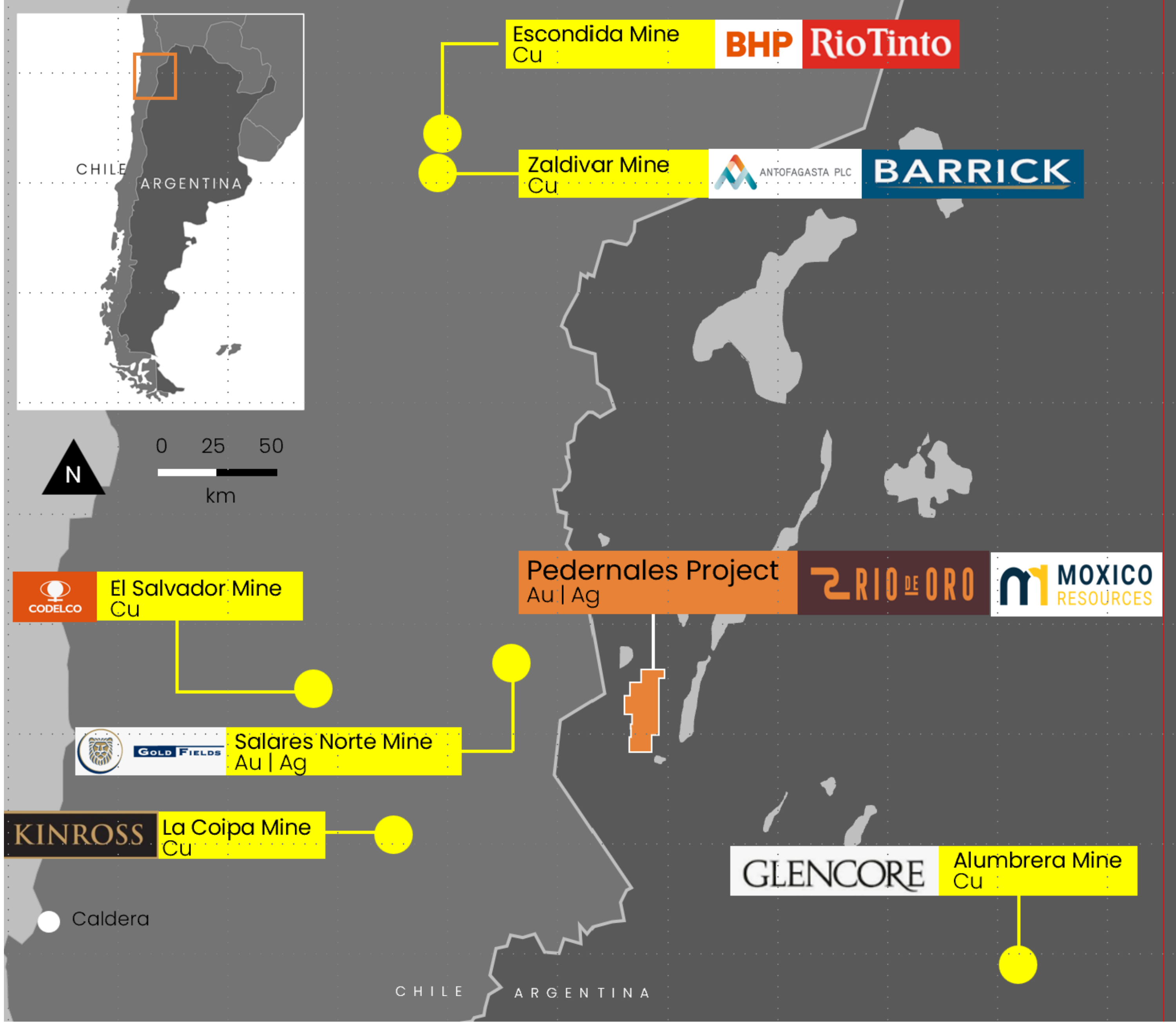
328km² tenement package secured by RDO in 2015

Backed by majors

~US$5m invested in exploration by Newmont (2016–2018) and OceanaGold (2019–2020)

Well-advanced exploration model

Exploration including geochemistry, mapping, geophysics and drilling



Pedernales is structurally positioned within a corridor of world-class deposits

District-scale control

The Culampajá Lineament controls mineralisation across the region

Proven endowment

Epithermal (Salares Norte) and porphyry systems (Alumbrera, Agua Rica)

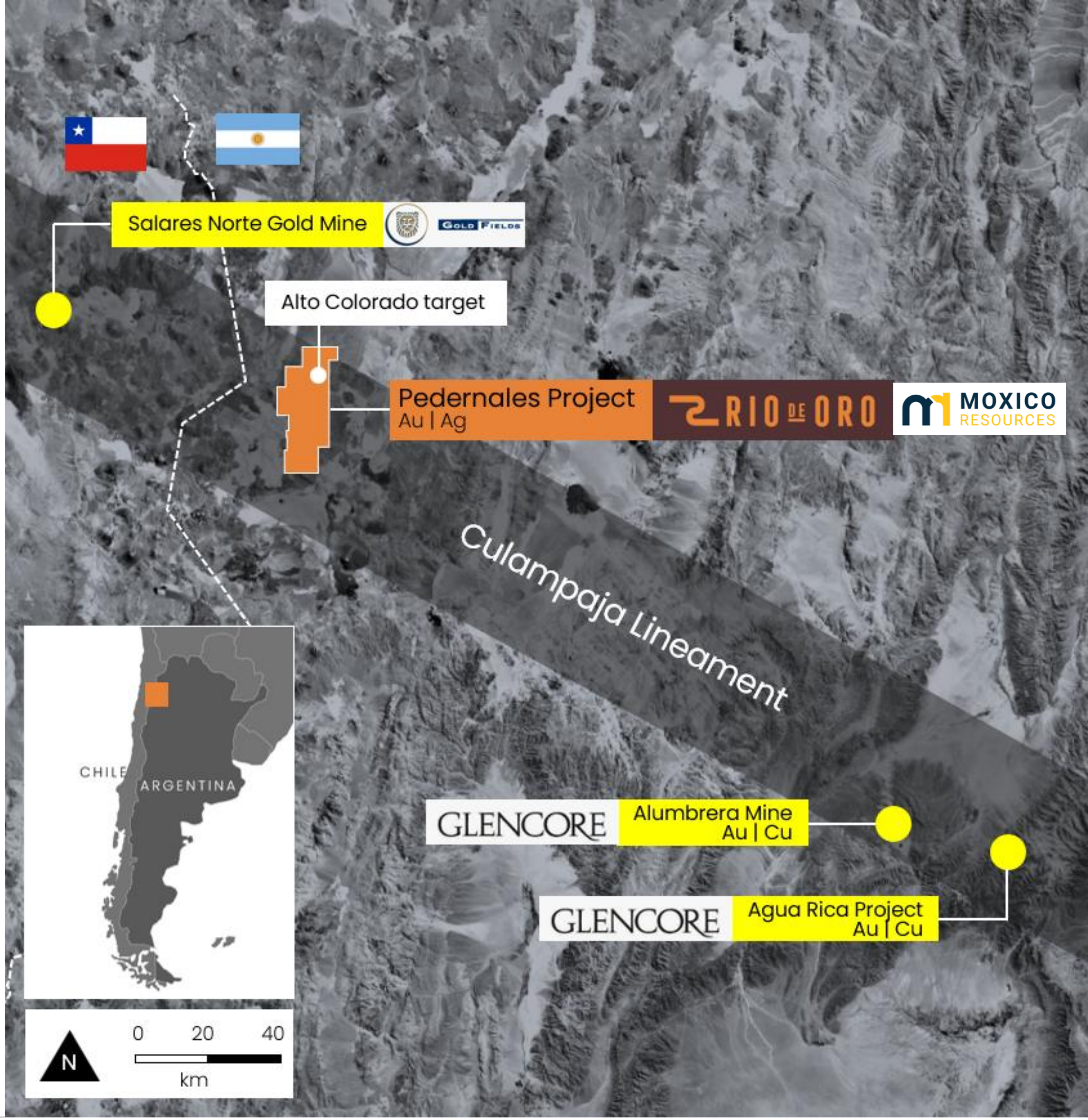
Discovery analogue

Salares Norte discovered beneath cover (~150m)

Salares Norte high-grade benchmark

Reserves 20Mt @ 4.9 g/t Au and 67 g/t Ag – 4.2Mozs Aueq.

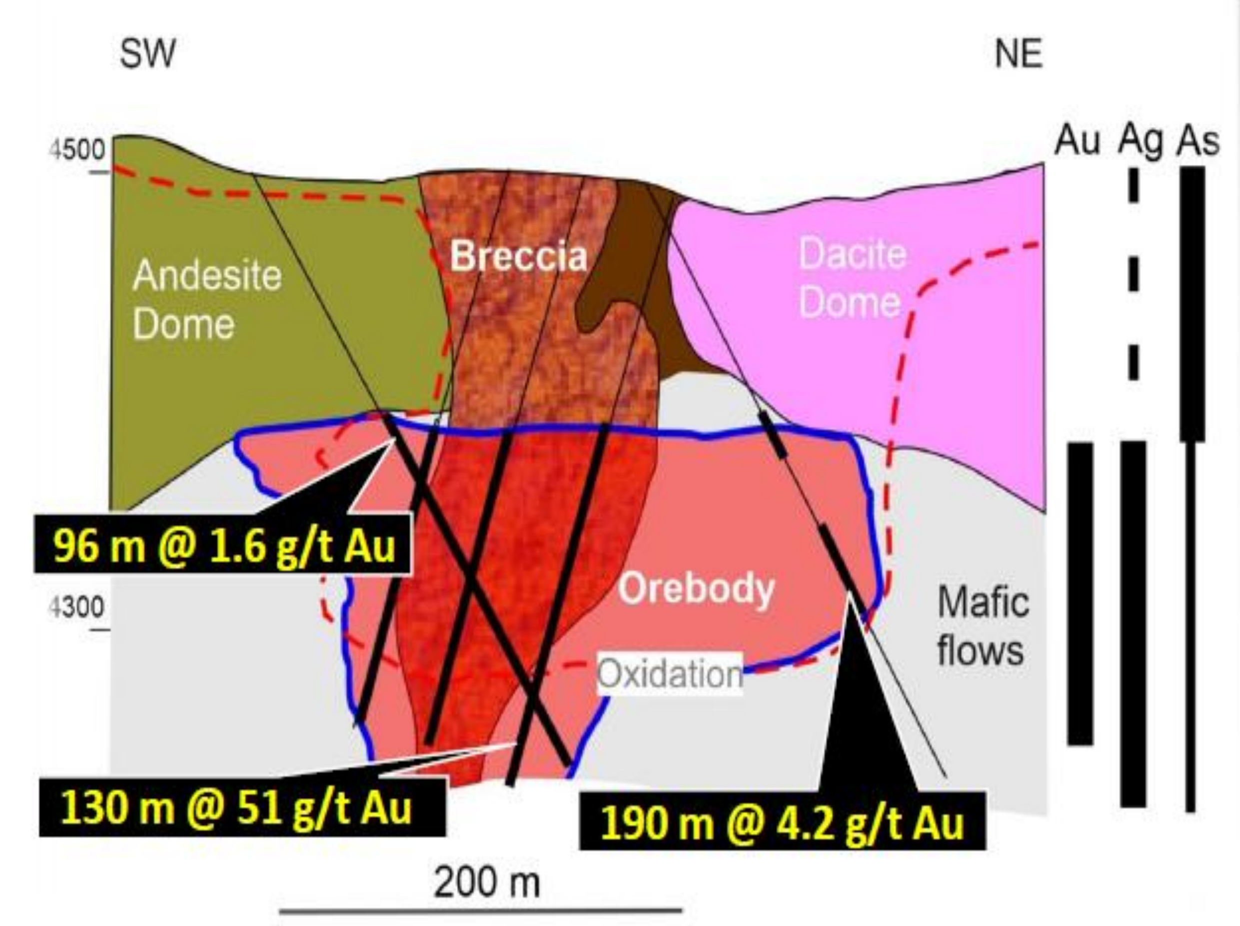
Producing >400 koz Aueq at C1 cash of US$493/oz



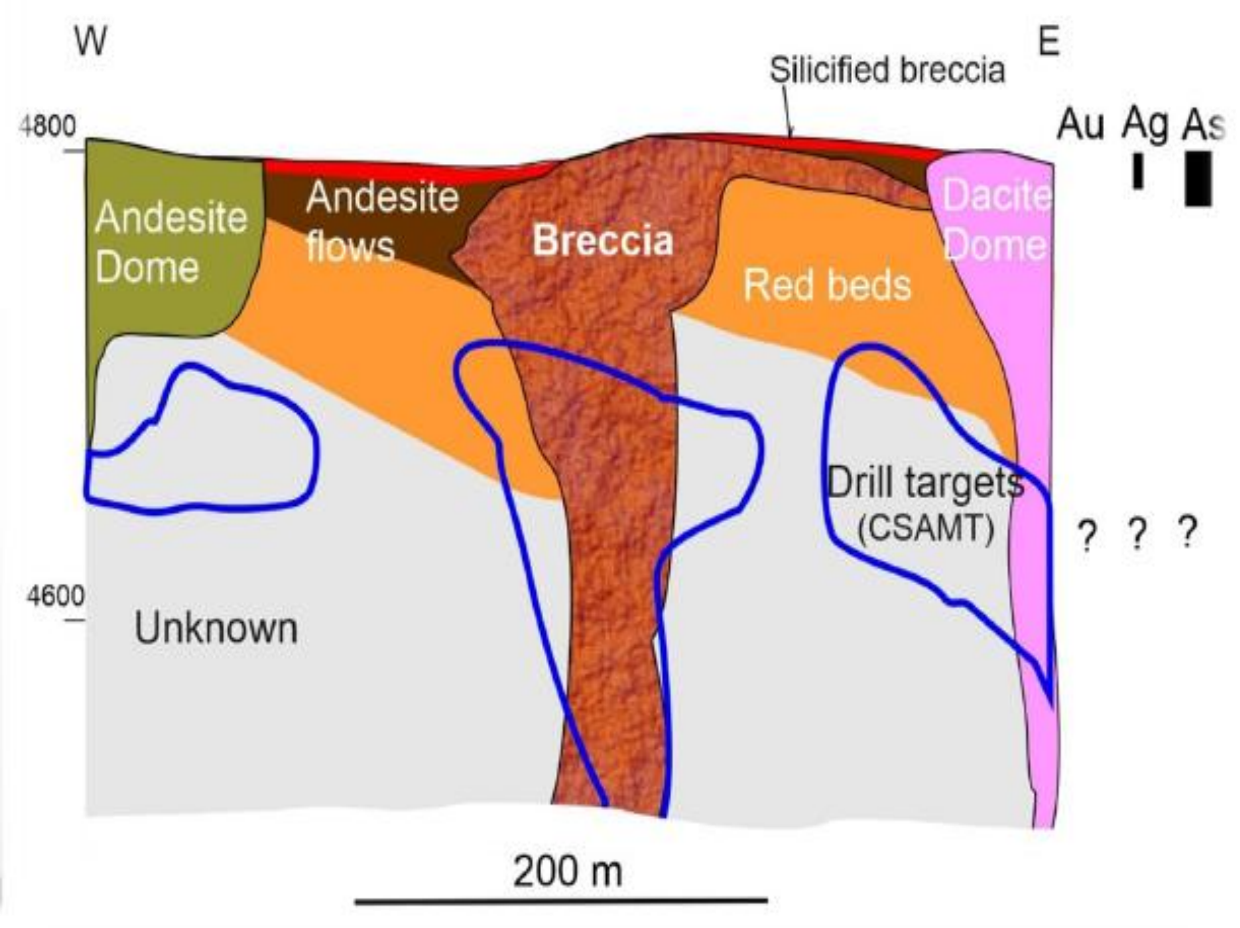
[1]Refer Appendix for reserve qualifications.

Pedernales targets share geological similarities with the Salares Norte Gold Mine^

Salares Norte



Alto Colorado



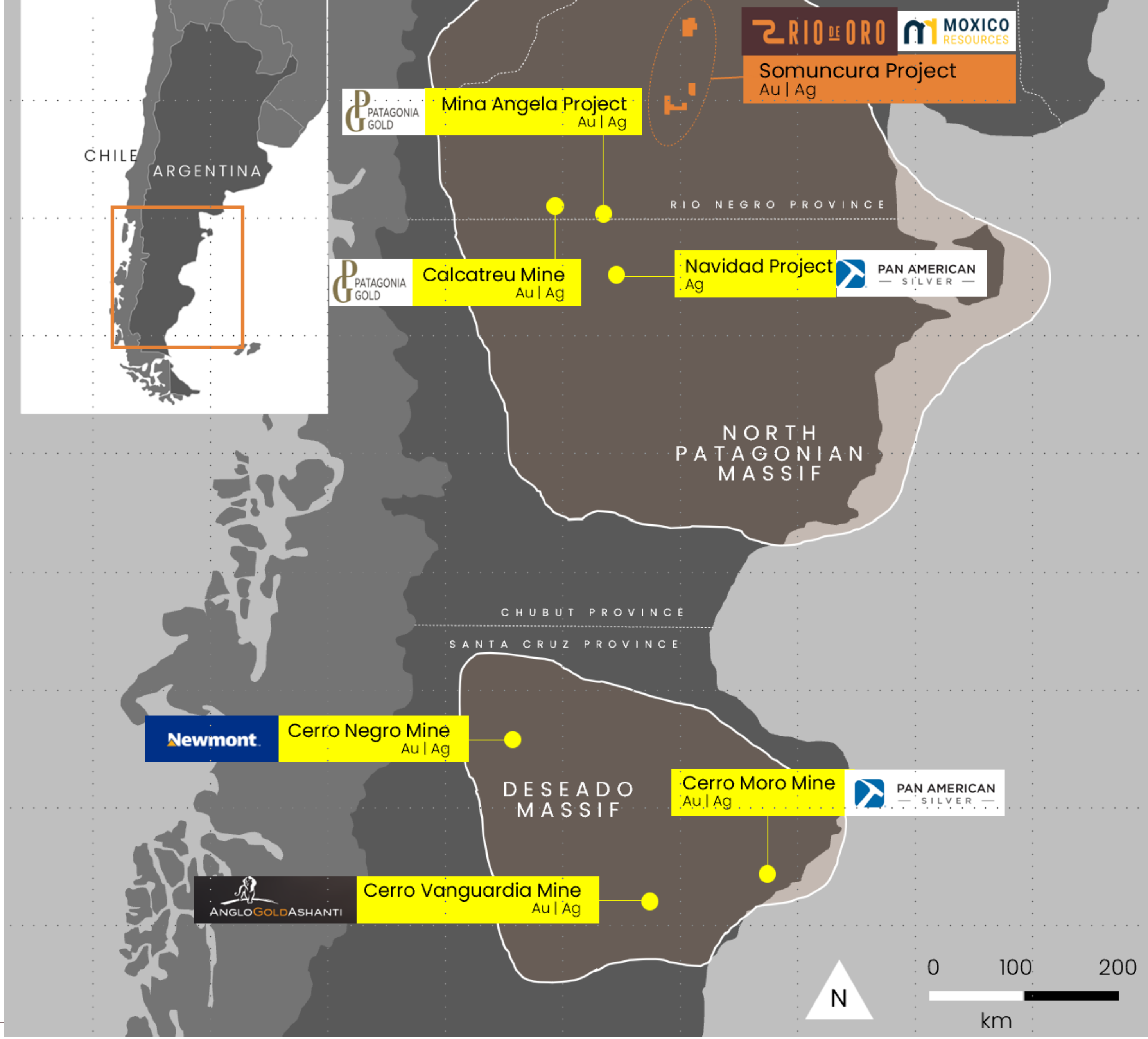
Somuncurá has low-sulphidation epithermal gold targets

Proven mineral district
Home to the world-class Navidad silver deposit and Calcatreu gold mine

Significant exploration completed
IP surveys and 6,000m+ of drilling across three project areas

District-scale opportunity
Large landholding with substantial discovery upside

Year-round access
Supports efficient, continuous exploration activities



Board brings deep experience in Argentina’s mining sector

Richard Monti
Non-Executive Chairman

Corporate geologist with 38 years’ experience across exploration, mining, feasibility, financing and marketing

Has served as a director of 16 ASX and TSX listed companies over the past 24 years

Bernard Rowe
Non-Executive Director

Geologist with over 30 years of experience in mineral exploration

Founder of Rio de Oro Corp Australia, and founding Managing Director of Ioneer Ltd

Non-Executive Director of Gold50 Ltd, and Moxico Resources

Craig Feebrey
Non-Executive Director

PhD in Geology with over 30 years’ experience in mineral exploration

Former VP Exploration for OceanaGold, Goldfields and Suramina (Lundin Group Co)

Corey Nolan
Managing Director

30 years’ experience focused on the acquisition, funding, exploration and development of resource projects

Previously Managing Director of Platina Resources Ltd and Chief Executive Officer at Sayona Mining Ltd

Non-Executive Director of Elementos Ltd

Gustavo Rodriguez
Executive Director

PhD in Geology with over 25 years of experience in mineral exploration

Founder of Rio de Oro Argentina

Formerly Exploration Manager of Goldfields Chile, VP Exploration Mariana Resources, and Chief Geologist Crystallex International

Executive and advisory team provides an additional layer of Argentine experience

Alan Davies
Advisor

Currently serves as the CEO of UK-based Moxico Resources Pld, a copper producer in Africa, and as a non-executive director of Ioneer an emerging producer of lithium-boron in the USA.

Previously held senior roles at Rio Tinto including Chief Executive, Energy & Minerals, Chief Executive, Diamonds & Minerals, and CFO, Iron Ore.

Linda Scott
Chief Financial Officer

Chartered accountant with over 30 years' experience as a CFO, Business Adviser, and Executive Leader

Worked with a number of ASX small caps including Elementos' (ASX: ELT), which was advancing projects in Argentina and Chile

Carlos Saravia Frias
Senior Counsel, Argentina

Mining lawyer based in Argentina with over 25 years' experience in the country's mining sector

Former Federal Undersecretary of Energy and Mining of Argentina

Dr Richard Sillitoe
Advising Geologist

Globally renowned economic geologist consultant with over 40 years' experience across 70 countries including Argentina

Porphyry/epithermal specialist

Involved in numerous mineral discoveries

Key investment takeaways

01

Unique exposure to the Vicuña copper district

02

District-scale copper and gold discovery potential

03

Three advanced projects providing multiple shots at success

04

Experienced team with local execution capability

05

IPO to fully fund four drilling programs delivering near-term catalysts riodeorocorp.com

RIO DE ORO

DISCOVERY DRIVEN

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