Business Loan Bank Guarantee

An Assuro product in collaboration with

Prospa BNK

ASSURO

A smarter way to secure bank guarantees **without locking up your capital.**

Finance the security for your next bank guarantee and keep cash available for business.

The Business Loan Bank Guarantee solution

Many businesses are required to provide bank guarantees but do not want to tie up their cash.

The Business Loan Bank Guarantee combines the bank guarantee and the finance to secure it — so you can get the guarantee when you need it, without fronting the cash deposit.

Repaying the loan over time helps ease cashflow pressure and keeps your working capital free.

Available exclusively on the Assuro platform.

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Here's how it works:

Apply with Assuro

Bank Guarantee Specialists

One application for both the bank guarantee and the funding to secure it.

Financed by Prospa

Business Loan Experts

No cash deposit required. Prospa handles the funding to secure the guarantee.

Issued by BNK Bank

Bank Guarantee Issuer

Once processed and approved, BNK will issue the bank guarantee.

Keep Your Cashflow Flowing

No Upfront Strain

Use your cash where it counts and repay the loan over time.

ASSURO

Business Loan Bank Guarantee

Built to help you move faster and continue to grow while keeping your capital working for you.

Product Guide:	
Fees	• **Establishment fee:** $295 *One-off upfront payment.* • **Loan origination fee:** 5.9% of the guarantee loan value *Added to the loan amount, repaid over the term of the loan.* • **Loan interest rate:** 7.95% - 8.95% p.a. ASR* *Based on the value of the guarantee, charged throughout the life of the loan.* • **Bank guarantee fee:** 2.25% p.a. *Bank guarantee fee charged monthly by BNK but waived for the duration of the loan period.*
Deposit interest rate	• 3.80% p.a.^ *Interest begins to accrue once the loan is repaid in full and is paid by BNK while the bank guarantee remains active.*
Guarantee loan value	• $25,000 - $500,000 *Loan repayments are made weekly, with the ability to make unlimited extra repayments.*
Guarantee loan term	• **Standard term:** 2 years • **Minimum term:** 6 months • **Maximum term:** 4 years *Term should not exceed the length of the guarantee.*
Standard eligibility	• Minimum 2 years trading • Minimum turnover $150,000 per annum
Standard security requirements	• No upfront asset security required to access up to $150,000 in funding • PPSR above $150,000 • Additional security may be required above $250,000
Early payout	• The loan can be paid out in full at any time. An early payout fee of 1.5% of the remaining principal balance will apply.

*The listed rate is a representative Annual Simple Rate (ASR), which is a flat calculation of interest over the loan term. The Prospa loan contract will disclose the equivalent Annual Percentage Rate (APR), which is used to calculate interest on a reducing balance. APR is higher than the quoted ASR due to calculation differences.

^Interest rate is equivalent to BNK's cash management account and is subject to change. Interest is calculated daily and credited monthly.