

# Sphere 500 Climate Fund

## Schedule of Investments

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74%

	<u>Shares</u>	<u>Fair Value</u>
<b>Communications — 10.71%</b>		
Alphabet, Inc., Class C	4,363	\$ 1,369,109
Alphabet, Inc., Class A	5,115	1,600,995
AppLovin Corp., Class A <sup>(a)</sup>	283	190,691
AT&T, Inc.	7,520	186,797
Charter Communications, Inc., Class A <sup>(a)</sup>	91	18,996
Comcast Corp., Class A	3,868	115,615
Electronic Arts, Inc.	219	44,748
Liberty Media Corp., Class C <sup>(a)</sup>	212	20,884
Live Nation Entertainment, Inc. <sup>(a)</sup>	149	21,233
Meta Platforms, Inc., Class A	2,817	1,859,473
Netflix, Inc. <sup>(a)</sup>	5,050	473,488
Omnicom Group, Inc.	186	15,020
Pinterest, Inc., Class A <sup>(a)</sup>	569	14,731
Roblox Corp., Class A <sup>(a)</sup>	740	59,962
Take-Two Interactive Software, Inc. <sup>(a)</sup>	158	40,453
T-Mobile US, Inc.	555	112,687
Verizon Communications, Inc.	4,410	179,619
Walt Disney Co. (The)	2,269	258,145
Warner Bros. Discovery, Inc. <sup>(a)</sup>	2,170	62,539
		<u>6,645,185</u>
<b>Consumer Discretionary — 11.90%</b>		
Airbnb, Inc., Class A <sup>(a)</sup>	661	89,711
Amazon.com, Inc. <sup>(a)</sup>	12,335	2,847,164
Aptiv PLC <sup>(a)</sup>	208	15,827
AutoZone, Inc. <sup>(a)</sup>	20	67,830
Booking Holdings, Inc.	46	246,345
Burlington Stores, Inc. <sup>(a)</sup>	117	33,795
Carnival Corp. <sup>(a)</sup>	1,047	31,975
Carvana Co. <sup>(a)</sup>	201	84,826
Chipotle Mexican Grill, Inc. <sup>(a)</sup>	1,301	48,137
Copart, Inc. <sup>(a)</sup>	859	33,630
Coupang, Inc. <sup>(a)</sup>	1,208	28,497
D.R. Horton, Inc.	263	37,879
Darden Restaurants, Inc.	112	20,610
Deckers Outdoor Corp. <sup>(a)</sup>	141	14,617
DoorDash, Inc., Class A <sup>(a)</sup>	444	100,557
DraftKings, Inc., Class A <sup>(a)</sup>	464	15,989
eBay, Inc.	446	38,847
Expedia Group, Inc.	257	72,811
Ford Motor Co.	3,789	49,712
General Motors Co.	932	75,790
Genuine Parts Co.	134	16,477
Hilton Worldwide Holdings, Inc.	376	108,007
Home Depot, Inc. (The)	1,275	438,728

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## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

#### Consumer Discretionary — 11.90% - (continued)

	<u>Shares</u>		<u>Fair Value</u>
Las Vegas Sands Corp.	357	\$	23,237
Lennar Corp., Class A	221		22,719
Lowe's Companies., Inc.	712		171,706
Lululemon Athletica, Inc. <sup>(a)</sup>	220		45,718
Marriott International, Inc., Class A	330		102,379
McDonald's Corp.	880		268,954
Nike, Inc., Class B	1,211		77,153
NVR, Inc. <sup>(a)</sup>	2		14,586
O'Reilly Automotive, Inc. <sup>(a)</sup>	825		75,248
PulteGroup, Inc.	193		22,631
Ross Stores, Inc.	312		56,204
Royal Caribbean Group	387		107,943
Starbucks Corp.	1,187		99,957
Tapestry, Inc.	201		25,682
Tesla, Inc. <sup>(a)</sup>	3,242		1,457,992
TJX Companies, Inc. (The)	1,165		178,957
Tractor Supply Co.	514		25,705
Ulta Beauty, Inc. <sup>(a)</sup>	43		26,015
Williams-Sonoma, Inc.	114		20,359
Yum! Brands, Inc.	269		40,694
			<hr/>
			7,381,600

#### Consumer Staples — 3.37%

Casey's General Stores, Inc.	35		19,345
Coca-Cola Co. (The)	5,138		359,198
Colgate-Palmolive Co.	787		62,189
Constellation Brands, Inc., Class A	131		18,073
Costco Wholesale Corp.	543		468,250
Dollar General Corp.	212		28,147
Dollar Tree, Inc. <sup>(a)</sup>	202		24,848
Estee Lauder Companies, Inc. (The), Class A	226		23,667
General Mills, Inc.	530		24,645
Hershey Co. (The)	142		25,841
Kenvue, Inc.	1,866		32,189
Keurig Dr Pepper, Inc.	1,250		35,013
Kimberly-Clark Corp.	321		32,386
Kraft Heinz Co. (The)	1,146		27,790
Kroger Co. (The)	641		40,050
McCormick & Co., Inc.	245		16,687
Mondelez International, Inc., Class A	1,258		67,718
Monster Beverage Corp. <sup>(a)</sup>	673		51,599
Pentair PLC	158		16,454
PepsiCo, Inc.	1,579		226,618
Procter & Gamble Co. (The)	2,653		380,200
Sysco Corp.	469		34,561
Target Corp.	621		60,703

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Consumer Staples — 3.37% - (continued)</b>		
US Foods Holding Corp. <sup>(a)</sup>	223	\$ 16,796
		<u>2,092,967</u>
<b>Financials — 13.42%</b>		
Aflac, Inc.	471	51,937
Allstate Corp. (The)	256	53,286
American Express Co.	1,004	371,431
American International Group, Inc.	558	47,737
Ameriprise Financial, Inc.	193	94,636
Aon PLC, Class A	203	71,635
Apollo Asset Management, Inc., Class A	925	133,903
Ares Capital Corp.	671	13,574
Arthur J. Gallagher & Co.	246	63,662
Bank of America Corp.	9,794	538,669
Bank of New York Mellon Corp. (The)	693	80,450
BlackRock, Inc.	248	265,445
Brown & Brown, Inc.	230	18,331
Capital One Financial Corp.	1,023	247,934
Charles Schwab Corp. (The)	2,057	205,515
Chubb Ltd.	387	120,791
Church & Dwight Co., Inc.	237	19,872
Cincinnati Financial Corp.	148	24,171
Citigroup, Inc.	2,398	279,823
CME Group, Inc.	349	95,305
Coinbase Global, Inc., Class A <sup>(a)</sup>	299	67,616
F&G Annuities & Life, Inc.	15	466
Fidelity National Financial, Inc.	252	13,757
Fifth Third Bancorp	644	30,146
First Citizens BancShares, Inc., Class A	21	45,070
First Republic Bank <sup>(a)</sup>	26	—
FTAI Aviation Ltd.	117	23,031
Goldman Sachs Group, Inc. (The)	442	388,518
Hartford Financial Services Group, Inc. (The)	274	37,757
Huntington Bancshares, Inc.	1,400	24,290
Interactive Brokers Group, Inc., Class A	412	26,496
Intercontinental Exchange, Inc.	553	89,564
JPMorgan Chase & Co.	3,287	1,059,136
KeyCorp	1,062	21,920
Loews Corp.	168	17,692
LPL Financial Holdings, Inc.	141	50,361
M&T Bank Corp.	154	31,028
Markel Group Inc. <sup>(a)</sup>	12	25,796
Marsh & McLennan Companies., Inc.	479	88,865
MasterCard, Inc., Class A	1,021	582,869
MetLife, Inc.	546	43,101
Moody's Corp.	266	135,886

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## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Financials — 13.42% - (continued)</b>		
Morgan Stanley	1,919	\$ 340,680
MSCI, Inc.	103	59,094
Nasdaq, Inc.	417	40,503
Northern Trust Corp.	185	25,269
Otis Worldwide Corp.	384	33,542
PayPal Holdings, Inc. <sup>(a)</sup>	1,259	73,500
PNC Financial Services Group, Inc. (The)	553	115,427
Principal Financial Group, Inc.	215	18,965
Progressive Corp. (The)	612	139,365
Prudential Financial, Inc.	343	38,718
Raymond James Financial, Inc.	175	28,103
Robinhood Markets, Inc., Class A <sup>(a)</sup>	895	101,225
S&P Global, Inc.	441	230,463
SoFi Technologies, Inc. <sup>(a)</sup>	1,052	27,541
State Street Corp.	275	35,478
Synchrony Financial	368	30,702
T. Rowe Price Group, Inc.	209	21,397
Toast, Inc., Class A <sup>(a)</sup>	436	15,482
TransUnion	187	16,035
Travelers Companies, Inc. (The)	219	63,523
Truist Financial Corp.	1,271	62,546
U.S. Bancorp	1,513	80,734
Visa, Inc., Class A	2,064	723,866
W.R. Berkley Corp.	289	20,265
Wells Fargo & Co.	3,761	350,525
Willis Towers Watson PLC	95	31,217
		<u>8,325,637</u>
<b>Health Care — 11.03%</b>		
Abbott Laboratories	1,810	226,775
AbbVie, Inc.	2,017	460,864
Agilent Technologies, Inc.	274	37,283
Alnylam Pharmaceuticals, Inc. <sup>(a)</sup>	159	63,226
AmerisourceBergen Corp.	176	59,444
Amgen, Inc.	648	212,097
Becton, Dickinson and Co.	278	53,951
Biogen, Inc. <sup>(a)</sup>	141	24,815
Boston Scientific Corp. <sup>(a)</sup>	1,725	164,479
Bristol-Myers Squibb Co.	1,978	106,693
Cardinal Health, Inc.	231	47,471
Centene Corp. <sup>(a)</sup>	479	19,711
Cigna Corp.	256	70,459
CVS Health Corp.	1,230	97,613
Danaher Corp.	777	177,871
DexCom, Inc. <sup>(a)</sup>	375	24,889
Edwards LifeSciences Corp. <sup>(a)</sup>	558	47,570

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## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Health Care — 11.03% - (continued)</b>		
Elevance Health, Inc.	269	\$ 94,298
Eli Lilly & Co.	1,035	1,112,294
GE HealthCare Technologies, Inc.	443	36,335
Gilead Sciences, Inc.	1,386	170,118
HCA Healthcare, Inc.	242	112,980
Hologic, Inc. <sup>(a)</sup>	214	15,941
Humana, Inc.	115	29,455
IDEXX Laboratories, Inc. <sup>(a)</sup>	78	52,769
Illumina, Inc. <sup>(a)</sup>	148	19,412
Incyte Corp. <sup>(a)</sup>	185	18,272
Insmed, Inc. <sup>(a)</sup>	171	29,761
Insulet Corp. <sup>(a)</sup>	68	19,328
Intuitive Surgical, Inc. <sup>(a)</sup>	523	296,206
IQVIA Holdings, Inc. <sup>(a)</sup>	167	37,643
Johnson & Johnson	3,775	781,236
Labcorp Holdings, Inc.	80	20,070
McKesson Corp.	150	123,044
Medtronic PLC	1,340	128,720
Merck & Co., Inc.	3,814	401,462
Mettler-Toledo International, Inc. <sup>(a)</sup>	19	26,490
Natera, Inc. <sup>(a)</sup>	125	28,636
Pfizer, Inc.	5,940	147,906
Quest Diagnostics, Inc.	108	18,741
Regeneron Pharmaceuticals, Inc.	140	108,062
ResMed, Inc.	140	33,722
Steris PLC	95	24,084
Stryker Corp.	486	170,814
Tenet Healthcare Corp. <sup>(a)</sup>	87	17,289
Thermo Fisher Scientific, Inc.	460	266,547
United Therapeutics Corp. <sup>(a)</sup>	44	21,439
UnitedHealth Group, Inc.	1,040	343,314
Vertex Pharmaceuticals, Inc. <sup>(a)</sup>	288	130,568
Waters Corp. <sup>(a)</sup>	57	21,650
West Pharmaceutical Services, Inc.	69	18,985
Zimmer Biomet Holdings, Inc.	191	17,175
Zoetis, Inc., Class A	432	54,354
		<u>6,844,331</u>
<b>Industrials — 4.54%</b>		
3M Co.	715	114,472
Carrier Global Corp.	775	40,951
Cintas Corp.	332	62,439
Comfort Systems USA, Inc.	65	60,664
Cummins, Inc.	232	118,424
Deere & Co.	325	151,310
Delta Air Lines, Inc.	632	43,861

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Industrials — 4.54% - (continued)</b>		
Dover Corp.	132	\$ 25,772
EMCOR Group, Inc.	84	51,390
Emerson Electric Co.	896	118,917
Expeditors International of Washington, Inc.	131	19,520
Fastenal Co.	1,113	44,665
FedEx Corp.	278	80,303
Hubbell, Inc.	110	48,852
Illinois Tool Works, Inc.	284	69,949
Ingersoll Rand, Inc.	390	30,896
Johnson Controls International PLC	923	110,529
Lennox International, Inc.	30	14,567
Norfolk Southern Corp.	303	87,482
Old Dominion Freight Line, Inc.	176	27,597
PACCAR, Inc.	501	54,865
Paychex, Inc.	313	35,112
Quanta Services, Inc.	210	88,633
Republic Services, Inc.	196	41,538
Rocket Lab Corp. <sup>(a)</sup>	424	29,578
Rockwell Automation, Inc.	213	82,872
Rollins, Inc.	286	17,166
Roper Technologies, Inc.	172	76,562
Snap-on, Inc.	48	16,541
Southwest Airlines Co.	547	22,608
TE Connectivity PLC	570	129,681
Trane Technologies PLC	357	138,945
Union Pacific Corp.	821	189,914
United Airlines Holdings, Inc. <sup>(a)</sup>	649	72,571
United Parcel Service, Inc., Class B	713	70,722
United Rentals, Inc.	103	83,360
Veralto Corp.	231	23,049
Verisk Analytics, Inc.	135	30,198
Vertiv Holdings Co., Class A	486	78,737
W.W. Grainger, Inc.	43	43,389
Waste Management, Inc.	390	85,687
Westinghouse Air Brake Technologies Corp.	164	35,006
XPO, Inc. <sup>(a)</sup>	109	14,814
Xylem, Inc.	234	31,866
		<u>2,815,974</u>
<b>Materials — 2.38%</b>		
Air Products & Chemicals, Inc.	214	52,862
AmcOR PLC	2,236	18,648
AngloGold Ashanti PLC	488	41,617
Corteva, Inc.	662	44,374
DuPont de Nemours, Inc.	405	16,281
Ecolab, Inc.	324	85,056

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Materials — 2.38% - (continued)</b>		
Freeport-McMoRan, Inc.	1,493	\$ 75,829
International Flavors & Fragrances, Inc.	243	16,376
Linde PLC	588	250,717
Martin Marietta Materials, Inc.	57	35,492
Newmont Corp.	1,080	107,838
Nucor Corp.	223	36,373
Packaging Corporation of America	85	17,530
PPG Industries, Inc.	219	22,439
Qnity Electronics, Inc. <sup>(a)</sup>	5,905	482,143
Reliance Steel & Aluminum Co.	50	14,444
Sherwin-Williams Co. (The)	296	95,913
Steel Dynamics, Inc.	135	22,876
Vulcan Materials Co.	128	36,508
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		1,473,316
<b>Real Estate — 1.61%</b>		
American Tower Corp.	453	79,533
AvalonBay Communities, Inc.	137	24,839
CBRE Group, Inc., Class A <sup>(a)</sup>	287	46,147
Crown Castle International Corp.	421	37,414
Digital Realty Trust, Inc.	327	50,590
Equinix, Inc.	128	98,069
Equity Residential	365	23,010
Essex Property Trust, Inc.	62	16,224
Extra Space Storage, Inc.	203	26,435
Invitation Homes, Inc.	593	16,479
Iron Mountain, Inc.	284	23,558
Mid-America Apartment Communities, Inc.	112	15,558
Prologis, Inc.	966	123,319
Public Storage	152	39,444
Realty Income Corp.	878	49,493
SBA Communications Corp., Class A	102	19,730
Simon Property Group, Inc.	314	58,125
Sun Communities, Inc.	121	14,993
Ventas, Inc.	436	33,738
VICI Properties, Inc.	1,025	28,823
Welltower, Inc.	834	154,798
Weyerhaeuser Co.	703	16,654
		<hr/>
		996,973
<b>Technology — 39.74%</b>		
Accenture PLC, Class A	830	222,689
Adobe, Inc. <sup>(a)</sup>	581	203,344
Advanced Micro Devices, Inc. <sup>(a)</sup>	1,874	401,336
Affirm Holdings, Inc., Class A <sup>(a)</sup>	260	19,352
Analog Devices, Inc.	861	233,503
Apple, Inc.	17,932	4,874,994

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Technology — 39.74% - (continued)</b>		
Applied Materials, Inc.	1,061	\$ 272,666
Arista Networks, Inc. <sup>(a)</sup>	1,365	178,856
Astera Labs, Inc. <sup>(a)</sup>	151	25,120
Atlassian Corp., Class A <sup>(a)</sup>	274	44,426
Autodesk, Inc. <sup>(a)</sup>	314	92,947
Automatic Data Processing, Inc.	582	149,708
Block, Inc. <sup>(a)</sup>	767	49,924
Broadcom, Inc.	5,515	1,908,741
Broadridge Financial Solutions, Inc.	112	24,995
Cadence Design Systems, Inc. <sup>(a)</sup>	441	137,848
CDW Corp.	126	17,161
Ciena Corp. <sup>(a)</sup>	309	72,266
Cisco Systems, Inc.	4,462	343,708
Cloudflare, Inc., Class A <sup>(a)</sup>	438	86,352
Cognizant Technology Solutions Corp., Class A	476	39,508
CoreWeave, Inc., Class A <sup>(a)</sup>	297	21,268
Corning, Inc.	1,078	94,390
Corpay, Inc. <sup>(a)</sup>	65	19,560
CoStar Group, Inc. <sup>(a)</sup>	404	27,165
Credo Technology Group Holding Ltd. <sup>(a)</sup>	173	24,893
CrowdStrike Holdings, Inc., Class A <sup>(a)</sup>	333	156,097
CyberArk Software Ltd. <sup>(a)</sup>	97	43,268
Datadog, Inc., Class A <sup>(a)</sup>	431	58,612
Dell Technologies, Inc., Class C	541	68,101
Equifax, Inc.	119	25,821
F5, Inc. <sup>(a)</sup>	54	13,784
Fair Isaac Corp. <sup>(a)</sup>	31	52,409
Fidelity National Information Services, Inc.	510	33,895
First Solar, Inc. <sup>(a)</sup>	98	25,601
Fiserv, Inc. <sup>(a)</sup>	535	35,936
Flex Ltd. <sup>(a)</sup>	359	21,691
Fortinet, Inc. <sup>(a)</sup>	830	65,910
Garmin Ltd.	157	31,847
Gartner, Inc. <sup>(a)</sup>	73	18,416
Gen Digital, Inc.	546	14,846
Global Payments, Inc.	234	18,112
GoDaddy, Inc., Class A <sup>(a)</sup>	137	16,999
Guidewire Software, Inc. <sup>(a)</sup>	80	16,081
Hewlett Packard Enterprise Co.	1,270	30,505
HP, Inc.	912	20,319
HubSpot, Inc. <sup>(a)</sup>	93	37,321
Intel Corp.	5,025	185,423
International Business Machines Corp.	1,126	333,533
Intuit, Inc.	416	275,567
Jabil, Inc.	228	51,989

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

### COMMON STOCKS — 98.74% - (continued)

	<u>Shares</u>	<u>Fair Value</u>
<b>Technology — 39.74% - (continued)</b>		
KLA Corp.	196	\$ 238,156
Lam Research Corp.	1,520	260,194
Marvell Technology, Inc.	1,272	108,095
Microchip Technology, Inc.	513	32,688
Micron Technology, Inc.	1,338	381,879
Microsoft Corp.	9,066	4,384,498
MicroStrategy, Inc., Class A <sup>(a)</sup>	314	47,712
MongoDB, Inc. <sup>(a)</sup>	157	65,891
Monolithic Power Systems, Inc.	102	92,449
NetApp, Inc.	193	20,668
NVIDIA Corp.	27,631	5,153,181
Okta, Inc. <sup>(a)</sup>	160	13,835
ON Semiconductor Corp. <sup>(a)</sup>	403	21,822
Oracle Corp.	1,873	365,066
Palo Alto Networks, Inc. <sup>(a)</sup>	950	174,990
PTC, Inc. <sup>(a)</sup>	114	19,860
Pure Storage, Inc., Class A <sup>(a)</sup>	483	32,366
Qualcomm, Inc.	1,607	274,877
Salesforce, Inc.	1,164	308,355
Seagate Technology PLC	292	80,414
ServiceNow, Inc. <sup>(a)</sup>	1,370	209,870
Snowflake, Inc. <sup>(a)</sup>	485	106,390
SS&C Technologies Holdings, Inc.	207	18,096
Super Micro Computer, Inc. <sup>(a)</sup>	779	22,801
Synopsys, Inc. <sup>(a)</sup>	292	137,158
Teradyne, Inc.	279	54,003
Texas Instruments, Inc.	1,314	227,966
Trade Desk, Inc. (The), Class A <sup>(a)</sup>	432	16,399
Trimble, Inc. <sup>(a)</sup>	231	18,099
Twilio, Inc., Class A <sup>(a)</sup>	258	36,698
Tyler Technologies, Inc. <sup>(a)</sup>	41	18,612
Uber Technologies, Inc. <sup>(a)</sup>	2,372	193,816
Veeva Systems, Inc., Class A <sup>(a)</sup>	143	31,922
VeriSign, Inc.	90	21,866
Western Digital Corp. <sup>(a)</sup>	512	88,202
Workday, Inc., Class A <sup>(a)</sup>	307	65,937
Zoom Video Communications <sup>(a)</sup>	251	21,659
Zscaler, Inc. <sup>(a)</sup>	180	40,486
		<u>24,645,779</u>
<b>Utilities — 0.04%</b>		
American Water Works Company, Inc.	189	<u>24,665</u>
<b>Total Common Stocks (Cost \$55,457,966)</b>		<u>61,246,427</u>

# Sphere 500 Climate Fund

## Schedule of Investments (continued)

December 31, 2025 (Unaudited)

<b>Total Investments — 98.74%</b> <b>(Cost \$55,457,966)</b>	<u>\$ 61,246,427</u>
<b>Other Assets in Excess of Liabilities — 1.26%</b>	<u>782,168</u>
<b>NET ASSETS — 100.00%</b>	<u>\$ 62,028,595</u>

(a) Non-income producing security.