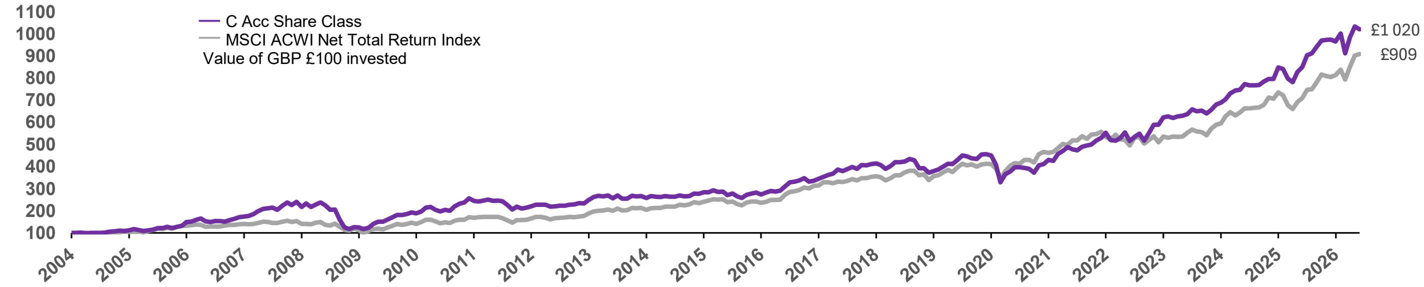
The Fund aims to achieve long-term capital growth by investing in global listed equities. The Fund has a volatility profile like global equity markets but aims to outperform its benchmark of global listed equities over the long term. The concentrated Fund is actively managed and will be invested across all market sectors as well as across a range of large, mid, and smaller capitalization shares.

Fund Performance



Data sourced from Bloomberg to 30 June 2026, net income reinvested. Total return (net of UK tax), mid price to mid price, with no initial charges.

The performance presented represents the performance of the A-class of shares up until December 2023 when the class was dissolved. From January 2024 onwards, the performance presented relates to the C-class. The A-class charged a management fee of 1.5%, significantly higher than the C-class at 0.75%. Past performance should not be seen as an indication of future performance.

ANNUALISED RETURNS (Net of fees)

30 June 2026	MTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Global Opportunities Fund Acc GBP	-1.3%	4.6%	20.0%	17.0%	16.4%	12.6%	10.9%	23 Jan 04
MSCI ACWI Total Return Index	0.8%	12.9%	28.0%	18.1%	11.9%	12.8%	10.3%	23 Jan 04

CUMULATIVE RETURNS (Net of fees)

	3 months	6 months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Global Opportunities Fund Acc GBP	11.8%	4.6%	4.6%	20.0%	60.2%	113.6%	227.2%	920.2%
MSCI ACWI Total Return Index	14.6%	12.9%	12.9%	28.0%	64.6%	75.3%	233.5%	809.3%

ANNUAL RETURNS (Net of fees)

	2025	2024	2023	2022	2021	2020	2019	2018
Global Opportunities Fund Acc GBP	22.3%	17.3%	15.5%	10.9%	29.1%	-9.9%	22.7%	-9.6%
MSCI ACWI Total Return Index	13.9%	19.8%	15.8%	-8.7%	19.6%	13.0%	21.7%	-3.9%

Top 10 Holdings

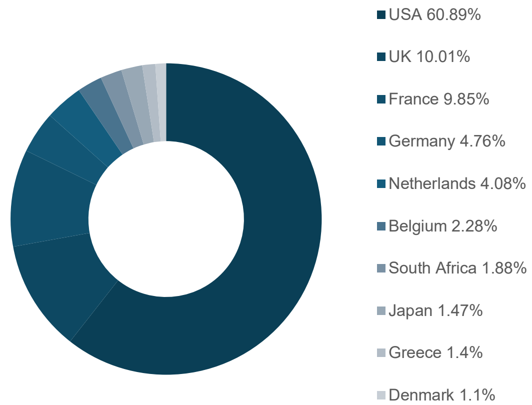
Mastercard Inc	5.1%
Microsoft Corp	4.6%
Broadcom Inc	4.5%
Compass Group PLC	4.4%
Eli Lilly & Co	4.0%
Alphabet Inc	3.9%
EssilorLuxottica SA	3.6%
Apple Inc	3.4%
Arca Continental SAB de CV	3.4%
Quanta Services Inc	3.2%
Number of Holdings	42

	Highest Rolling 12m	Lowest Rolling 12m
Global Opportunities Fund Acc GBP	72.4%	-49.7%
MSCI ACWI Total Return Index	48.9%	-28.3%

Sector Breakdown

Consumer Goods & Services	39.5%
Telcos, Media & Tech	23.3%
Financials	15.5%
Industrials	13.2%
Mining & Basic Materials	5.6%

Geographic Exposure



Fund Objective

The Thornbridge Global Opportunities Fund is an actively managed portfolio of global equities that aims to seek capital and income growth from investments identified across global equity markets.

Launch date	23-Jan-04
Fund size	£381M
Type	OEIC, UCITS Long-Only
Benchmark	MSCI All Country World net Total Return Index
Fund Facts at	30-Jun-26
Sector	IA Global
Currency	GBP
ISA eligible	Yes
Minimum investment	£1,000
ISINS	C Inc: GB00B5SZCM77 C Acc: GB00B5TP8W88 B Acc (USD): GB00BRXGVP51 C Acc (USD): GB00BJBYDN75
Prices	C Inc (GBP): 826.46p C Acc (GBP): 1097.28p B Acc (USD): 160.57 C Acc (USD): 228.32

Ongoing Charges

	C Classes	E Class*
Investment Management (AMC)	0.75%	0.5%
Administration, Custody, Legal Fees, etc.	0.16%	0.16%
Ongoing Charges Figure (OCF) / Total Expense Ratio (TER)	**0.91%**	**0.66%**

Authorized corporate details	Apex Fundrock Ltd
Email	thornbridge@apexgroup.com
Dealing Line	(0)3453054216
Investment Manager	Thornbridge Investment Management LLP

This fund is not offered, sold or distributed in the United States or to US persons.

* Class available to larger capital allocation investors. Amounts and details as noted in the prospectus.

Manager Biography - Rob Oellermann

Rob joined Laurium in December 2020 as a portfolio manager. Prior to this he was a founding member of Tantalum Capital where he was CIO. He was the portfolio manager for the equity and multi-asset portfolios under both long only and hedge fund mandates. From 1997 to 2005 Rob was at Coronation Fund Managers. Initially, he was co-manager and then manager of the Coronation Consumer Growth Fund. He spent eighteen months in the Dublin and London offices of CFM, analysing European equities and managing the Coronation European Growth Fund. After his return to the Cape Town office in 2001 he was appointed as Head of Research, managed Coronation's segregated institutional balanced portfolios and was direct portfolio manager for institutional equity mandates. Rob started his career in 1994 at Allan Gray as a quantitative and fundamental equity analyst.

Disclaimer

THORNBRIDGE