VOTE SUMMARY REPORT

Date range covered : 01/04/2026 to 30/06/2026

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): ALL INSTITUTION ACCOUNTS

Voting Statistics

	Total	Percent
Votable Meetings	105	
Meetings Voted	71	67.62%
Meetings with One or More Votes Against Management	38	36.19%
Votable Ballots	297	
Ballots Voted	205	69.02%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

NOTE: In most cases where Laurium elected not to vote, the decision was driven by share-blocking requirements imposed by the relevant company.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	1553		47		1600	
Proposals Voted	1217	78.36%	43	91.49%	1260	78.75%
FOR Votes	1111	71.54%	11	23.40%	1122	70.13%
AGAINST Votes	95	6.12%	32	68.09%	127	7.94%
ABSTAIN Votes	0	0.00%	0	0.00%	0	0.00%
WITHHOLD Votes	10	0.64%	0	0.00%	10	0.63%
Votes WITH Management	1111	71.54%	32	68.09%	1143	71.44%
Votes AGAINST Management	106	6.83%	11	23.40%	117	7.31%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Fawry for Banking & Payment Technology Services SAE

Meeting Date: 08/04/2026 **Country:** Egypt **Ticker:** FWRY **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2054329

Primary Security ID: M4R989102 **Primary CUSIP:** M4R989102 **Primary ISIN:** EGS745L1C014 **Primary SEDOL:** BJGWQG0

Earliest Cutoff Date: 01/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 53,091,758 **Shares on Loan:** 0 **Shares Instructed:** 53,091,758 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board Report on Company Operations, Corporate Governance Report, and Related Auditor's Report for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Financial Statements and Statutory Reports for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividends for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Fawry for Banking & Payment Technology Services SAE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Discharge of Directors and Their Remuneration for FY 2025	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Due to the lack of disclosure concerning directors' remuneration at Fawry for Banking & Payment Technology Services SAE, a vote AGAINST this item is warranted.										
	Blended Rationale: Due to the lack of disclosure concerning directors' remuneration at Fawry for Banking & Payment Technology Services SAE, a vote AGAINST this item is warranted.										
6	Approve Board of Directors' Resolutions in the Minutes of Meetings held during 2025 up to the date of the General Assembly	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: In view of lack of information regarding this Item, a vote AGAINST is warranted.										
	Blended Rationale: In view of lack of information regarding this Item, a vote AGAINST is warranted.										
7	Appoint an Independent Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Approve Sitting Fees, Travel Allowances, and Remuneration of Directors for FY 2026	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
9	Reappoint Auditor and Fix His Remuneration for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Approve Related Party Transactions	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Approve Charitable Donations within the Limits Stipulated in Article 101 of Law No 159 of 1981	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

AstraZeneca PLC

Meeting Date: 09/04/2026 **Country:** United Kingdom **Ticker:** AZN **Proxy Level:** N/A
Record Date: 07/04/2026 **Meeting Type:** Annual **Meeting ID:** 2044378
Primary Security ID: G0593M107 **Primary CUSIP:** G0593M107 **Primary ISIN:** GB0009895292 **Primary SEDOL:** 0989529

Earliest Cutoff Date: 01/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 21,372 **Shares on Loan:** 0 **Shares Instructed:** 21,372 **Shares Voted:** 21,372

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Dividends	Mgmt	Yes	For	For		For	For	No	No	No
3	Appoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

AstraZeneca PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5a	Re-elect Michel Demare as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5b	Re-elect Pascal Soriot as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5c	Re-elect Aradhana Sarin as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5d	Re-elect Philip Broadley as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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AstraZeneca PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5e	Re-elect Euan Ashley as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5f	Re-elect Birgit Conix as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5g	Re-elect Rene Haas as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5h	Re-elect Karen Knudsen as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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AstraZeneca PLC

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5i	Re-elect Diana Layfield as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5j	Re-elect Anna Manz as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5k	Re-elect Sheri McCoy as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

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5l	Re-elect Tony Mok as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

AstraZeneca PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5m	Re-elect Marcus Wallenberg as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 5a to 5l A vote FOR these Directors is warranted as no significant concerns have been identified. Item 5m A vote FOR this Director is considered warranted, although it is not without concern for shareholders: * Marcus Wallenberg holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this into account, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
7	Amend Performance Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

MTN Uganda Ltd.

Meeting Date: 10/04/2026 **Country:** Uganda **Ticker:** MTNU **Proxy Level:** N/A
Record Date: 09/04/2026 **Meeting Type:** Annual **Meeting ID:** 2056949
Primary Security ID: V4954D105 **Primary CUSIP:** V4954D105 **Primary ISIN:** UG0000001566 **Primary SEDOL:** BN495F3

MTN Uganda Ltd.

Earliest Cutoff Date: 06/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 102,908,359 **Shares on Loan:** 0 **Shares Instructed:** 102,908,359 **Shares Voted:** 102,908,359

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend of UGX 8.25 Per Share	Mgmt	Yes	For	For		For	For	No	No	No
3a	Reelect Charles Mbire as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
3b	Reelect Sugentharen Perumal as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
3c	Ratify Appointment of David Ogong as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
4	Ratify Ernst & Young Uganda as Auditors and Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
5	Other Business	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this item is warranted because: * Issues which might be raised under this item are currently unknown; and * Approval of this proposal may have a negative impact on shareholder rights and/or value.*										
	*Blended Rationale: A vote AGAINST this item is warranted because: * Issues which might be raised under this item are currently unknown; and * Approval of this proposal may have a negative impact on shareholder rights and/or value.*										

Moody's Corporation

Meeting Date: 14/04/2026 **Country:** USA **Ticker:** MCO **Proxy Level:** 3

Record Date: 18/02/2026 **Meeting Type:** Annual **Meeting ID:** 2048377

Primary Security ID: 615369105 **Primary CUSIP:** 615369105 **Primary ISIN:** US6153691059 **Primary SEDOL:** 2252058

Earliest Cutoff Date: 13/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 1,621 **Shares on Loan:** 0 **Shares Instructed:** 1,621 **Shares Voted:** 1,621

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Jorge A. Bermudez	Mgmt	Yes	For	For		For	For	No	No	No

Moody's Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Sumit Dhawan	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Therese Esperdy	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Robert Fauber	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Vincent A. Forlenza	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Jose M. Minaya	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Lisa P. Sawicki	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Leslie F. Seidman	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Zig Serafin	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Bruce Van Saun	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Ratify KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Mutandis SCA

Meeting Date: 14/04/2026	**Country:** Morocco	**Ticker:** MUT	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2058436	
Primary Security ID: V61519118	**Primary CUSIP:** V61519118	**Primary ISIN:** MA0000012395	**Primary SEDOL:** BJ0RFB9

Earliest Cutoff Date: 09/04/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 2	**Shares on Loan:** 0	**Shares Instructed:** 2	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Remuneration of Supervisory Board Members	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Reelect Supervisory Board Members	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the reelections of these non-independent nominees is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the reelections of these non-independent nominees is warranted given the lack of independence at the board level.										
6	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST is warranted as the company has not disclosed the auditors' special report on related-party transactions and hence the terms of the transactions proposed for approval.										
	Blended Rationale: A vote AGAINST is warranted as the company has not disclosed the auditors' special report on related-party transactions and hence the terms of the transactions proposed for approval.										
7	Approve Discharge of Mugest (SARL AU), represented by Adil Douiri as Manager for the FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Approve Discharge of Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

British American Tobacco plc

Meeting Date: 15/04/2026	**Country:** United Kingdom	**Ticker:** BATS	**Proxy Level:** N/A
Record Date: 13/04/2026	**Meeting Type:** Annual	**Meeting ID:** 2040681	
Primary Security ID: G1510J102	**Primary CUSIP:** G1510J102	**Primary ISIN:** GB0002875804	**Primary SEDOL:** 0287580
Earliest Cutoff Date: 07/04/2026	**Total Ballots:** 4	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 32,916	**Shares on Loan:** 0	**Shares Instructed:** 32,916	**Shares Voted:** 32,916

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
3	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Luc Jobin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
6	Re-elect Tadeu Marroco as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
7	Re-elect Kandy Anand as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
8	Re-elect Karen Guerra as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
9	Re-elect Uta Kemmerich-Keil as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
10	Re-elect Veronique Laury as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
11	Re-elect Darrell Thomas as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Serpil Timuray as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
13	Elect Matthew Wright as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
14	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
15	Authorise Issue of Equity	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
16	Approve Amendments to the Sharesave Scheme	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
18	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Spotify Technology SA

Meeting Date: 15/04/2026 **Country:** Luxembourg **Ticker:** SPOT **Proxy Level:** N/A

Record Date: 19/02/2026 **Meeting Type:** Annual **Meeting ID:** 2049165

Primary Security ID: L8681T102 **Primary CUSIP:** L8681T102 **Primary ISIN:** LU1778762911 **Primary SEDOL:** BFZ1K46

Earliest Cutoff Date: 10/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 2,264 **Shares on Loan:** 0 **Shares Instructed:** 2,264 **Shares Voted:** 2,264

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1.	Approve Financial Statements and Consolidated Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
2.	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
3.	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No

Spotify Technology SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4a	Elect Daniel Ek as A Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4b	Elect Martin Lorentzon as A Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4c	Elect Shishir Samir Mehrotra as A Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4d	Elect Christopher Marshall as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4e	Elect Barry McCarthy as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4f	Elect Alex Norstrom as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4g	Elect Heidi O'Neill as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4h	Elect Ted Sarandos as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Elect Gustav Soderstrom as B Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4j	Elect Thomas Owen Staggs as B Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
	*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
4k	Elect Mona Sutphen as B Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
	*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
4l	Elect Padmasree Warrior as B Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
	*Blended Rationale: A vote FOR the elections of Christopher (Woody) Marshall, Alex Norstrom, Gustav Soderstrom, Barry McCarthy, Shishir Mehrotra, Heidi O'Neill, Ted Sarandos, Thomas Staggs, Mona Sutphen, and Padmasree Warrior is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates A vote AGAINST Daniel Ek and Martin Lorentzon is warranted due to the company maintaining a share structure with unequal voting rights. A vote AGAINST the election of Daniel Ek is warranted as the board is insufficiently diverse. As there is no nomination committee, Daniel Ek, the chairman of the board, is considered to carry main responsibility for the composition of the board.*										
5.	Appoint Ernst & Young S.A. (Luxembourg) as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
6.	Approve Remuneration of Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST this item is warranted because the board proposes to potentially introduce stock options ("Incentive Mix") in the remuneration of non-executive board members which is considered inappropriate.										
	Blended Rationale: A vote AGAINST this item is warranted because the board proposes to potentially introduce stock options ("Incentive Mix") in the remuneration of non-executive board members which is considered inappropriate.										

Spotify Technology SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7.	Approve Share Repurchase	Mgmt	Yes	For	For		For	For	No	No	No
8.	Authorize Guy Harles and Alexandre Gobert to Execute and Deliver, and with Full Power of Substitution, Any Documents Necessary or Useful in Connection with the Annual Filing and Registration Required by the Luxembourg Laws	Mgmt	Yes	For	For		For	For	No	No	No

Societe Nationale des Telecommunications du Senegal

Meeting Date: 16/04/2026 **Country:** Senegal **Ticker:** SNTS **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2060982

Primary Security ID: V8304U105 **Primary CUSIP:** V8304U105 **Primary ISIN:** SN0000000019 **Primary SEDOL:** 6143653

Earliest Cutoff Date: 13/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 340,516 **Shares on Loan:** 0 **Shares Instructed:** 340,516 **Shares Voted:** 340,516

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports; Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Allocation of Income and Dividends of XOF 1,933 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Appointment of Samba Diouf as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
4	Ratify Appointment of Yasser Shaker as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
5	Reelect Eveline Marie Francoise Bernadette Fatou Tall as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										

Societe Nationale des Telecommunications du Senegal

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Mouhamadou Lamine Badji as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees are warranted given the lack of disclosure on the current board composition and its overall level of independence.										
7	Approve Related Party Transactions with OMEA Authorized by the Board of Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted.										
8	Approve Related Party Transactions Executed without Prior Authorization from the Board of Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted.										
9	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Edita Food Industries SAE

Meeting Date: 19/04/2026 **Country:** Egypt **Ticker:** EFID **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2054972

Primary Security ID: M0R680105 **Primary CUSIP:** M0R680105 **Primary ISIN:** EGS305I1C011 **Primary SEDOL:** BTGQKS2

Earliest Cutoff Date: 06/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 3,717,347 **Shares on Loan:** 0 **Shares Instructed:** 3,717,347 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board Report on Company Operations, Annual Corporate Governance Report, and Related Auditor's Report for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Edita Food Industries SAE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Allocation of Income and Dividends for FY 2025 in form of Cash or Bonus Shares	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Discharge of Directors for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Reforming Board of Directors by Electing 3 Independent Non-Executive Members	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: In view of total lack of information regarding the candidates up for election, a vote AGAINST is warranted.										
	Blended Rationale: In view of total lack of information regarding the candidates up for election, a vote AGAINST is warranted.										
7	Approve Remuneration and Allowances of Directors for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Authorize Board to Donate for FY 2026 and Ratify the Donations Made During FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Reappoint Auditor and Fix His Remuneration for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Board to Conclude Related Party Transactions Between Edita Food Industries and Its Subsidiaries During FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Broadcom Inc.

Meeting Date: 20/04/2026 **Country:** USA **Ticker:** AVGO **Proxy Level:** 3

Record Date: 24/02/2026 **Meeting Type:** Annual **Meeting ID:** 2047409

Primary Security ID: 11135F101 **Primary CUSIP:** 11135F101 **Primary ISIN:** US11135F1012 **Primary SEDOL:** BDZ78H9

Earliest Cutoff Date: 17/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 23,633 **Shares on Loan:** 0 **Shares Instructed:** 23,633 **Shares Voted:** 23,633

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Diane M. Bryant	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Gayla J. Delly	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Kenneth Y. Hao	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Broadcom Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1d	Elect Director Check Kian Low	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Justine F. Page	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Henry Samueli	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Hock E. Tan	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Harry L. You	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST this proposal is warranted. While acknowledging exceptional short- and long-term performance, there are significant concerns surrounding the committee's decision to grant a large, front-loaded equity award to the CEO. It is recognized that the company provides significant disclosure into the rationale for the award, cites retention concerns as a reason for making the grant, and the goals surrounding the award appear rigorous. However, the rationale for the timing of the award midway through the previous front-loaded award is not considered compelling, even though the performance periods do not overlap. Further, the magnitude of the award is significant, even on an annualized basis, and the front-loaded structure limits the compensation committee's flexibility for unforeseen future events, locking in outsized pay opportunities through FY30. Lastly, the high maximum vesting opportunity is also a concern.										
	Blended Rationale: A vote AGAINST this proposal is warranted. While acknowledging exceptional short- and long-term performance, there are significant concerns surrounding the committee's decision to grant a large, front-loaded equity award to the CEO. It is recognized that the company provides significant disclosure into the rationale for the award, cites retention concerns as a reason for making the grant, and the goals surrounding the award appear rigorous. However, the rationale for the timing of the award midway through the previous front-loaded award is not considered compelling, even though the performance periods do not overlap. Further, the magnitude of the award is significant, even on an annualized basis, and the front-loaded structure limits the compensation committee's flexibility for unforeseen future events, locking in outsized pay opportunities through FY30. Lastly, the high maximum vesting opportunity is also a concern.										

U.S. Bancorp

Meeting Date: 21/04/2026	**Country:** USA	**Ticker:** USB	**Proxy Level:** 3
Record Date: 24/02/2026	**Meeting Type:** Annual	**Meeting ID:** 2051327	
Primary Security ID: 902973304	**Primary CUSIP:** 902973304	**Primary ISIN:** US9029733048	**Primary SEDOL:** 2736035

U.S. Bancorp

Earliest Cutoff Date: 20/04/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 23,693	**Shares on Loan:** 0	**Shares Instructed:** 23,693	**Shares Voted:** 23,693

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Warner L. Baxter	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Dorothy Bridges	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Elizabeth L. Buse	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Alan B. Colberg	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Kimberly N. Ellison-Taylor	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Aleem Gillani	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Roland A. Hernandez	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Gunjan Kedia	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Richard P. McKenney	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Yusuf I. Mehdi	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

U.S. Bancorp

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1k	Elect Director Loretta E. Reynolds	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1l	Elect Director John P. Wiehoff	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Heineken NV

Meeting Date: 23/04/2026 **Country:** Netherlands **Ticker:** HEIA **Proxy Level:** N/A

Record Date: 26/03/2026 **Meeting Type:** Annual **Meeting ID:** 2035755

Primary Security ID: N39427211 **Primary CUSIP:** N39427211 **Primary ISIN:** NL0000009165 **Primary SEDOL:** 7792559

Earliest Cutoff Date: 14/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 35,309 **Shares on Loan:** 0 **Shares Instructed:** 35,309 **Shares Voted:** 35,309

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1.a.	Receive Report of Executive Board (Non-Voting)	Mgmt	No								
1.b.	Discussion on Implementation of the Updated Dutch Corporate Governance Code 2025	Mgmt	No								
1.c.	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
1.d.	Adopt Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
1.e.	Receive Explanation on Company's Dividend Policy	Mgmt	No								
1.f.	Approve Dividends	Mgmt	Yes	For	For		For	For	No	No	No
1.g.	Approve Discharge of Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.										
	Blended Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.										

Heineken NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.h.	Approve Discharge of Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.										
	Blended Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.										
2.a.	Authorize Repurchase of Shares	Mgmt	Yes	For	For		For	For	No	No	No
2.b.	Grant Board Authority to Issue Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.										
	Blended Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.										
2.c.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.										
	Blended Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.										
2.d.	Authorize Cancellation of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
3.	Approve Remuneration Policy of Executive Board	Mgmt	Yes	For	For		For	For	No	No	No
4.a.	Reelect P. Mars Wright to Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*										
	*Blended Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*										
4.b.	Reelect M. Helmes to Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*										
	*Blended Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*										
5.a.	Reappoint KPMG Accountants N.V. as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5.b.	Reappoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2027	Mgmt	Yes	For	For		For	For	No	No	No

Johnson & Johnson

Meeting Date: 23/04/2026	**Country:** USA	**Ticker:** JNJ	**Proxy Level:** 3
Record Date: 24/02/2026	**Meeting Type:** Annual	**Meeting ID:** 2051924	
Primary Security ID: 478160104	**Primary CUSIP:** 478160104	**Primary ISIN:** US4781601046	**Primary SEDOL:** 2475833

Earliest Cutoff Date: 22/04/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 12,522	**Shares on Loan:** 0	**Shares Instructed:** 12,522	**Shares Voted:** 12,522

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Mary C. Beckerle	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Jennifer A. Doudna	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Joaquin Duato	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Marillyn A. Hewson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Paula A. Johnson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Hubert Joly	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Mark B. McClellan	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director John G. Morikis	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Daniel E. Pinto	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Mark A. Weinberger	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Johnson & Johnson

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1k	Elect Director Nadja Y. West	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1l	Elect Director Eugene A. Woods	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chair	SH	Yes	Against	Against		Against	Against	No	No	No

LVMH Moet Hennessy Louis Vuitton SE

Meeting Date: 23/04/2026 **Country:** France **Ticker:** MC **Proxy Level:** N/A
Record Date: 15/04/2026 **Meeting Type:** Annual/Special **Meeting ID:** 2038621
Primary Security ID: F58485115 **Primary CUSIP:** F58485115 **Primary ISIN:** FR0000121014 **Primary SEDOL:** 4061412

Earliest Cutoff Date: 20/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 4,387 **Shares on Loan:** 0 **Shares Instructed:** 4,387 **Shares Voted:** 4,387

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns (Item 1). A qualified vote FOR the consolidated statements are warranted as the company has failed to disclose on a separate basis the CSRD fees for FY24 (Item 2).										
	Blended Rationale: A Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns (Item 1). A qualified vote FOR the consolidated statements are warranted as the company has failed to disclose on a separate basis the CSRD fees for FY24 (Item 2).										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns (Item 1). A qualified vote FOR the consolidated statements are warranted as the company has failed to disclose on a separate basis the CSRD fees for FY24 (Item 2).										
	Blended Rationale: A Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns (Item 1). A qualified vote FOR the consolidated statements are warranted as the company has failed to disclose on a separate basis the CSRD fees for FY24 (Item 2).										
3	Approve Allocation of Income and Dividends of EUR 13 per Share	Mgmt	Yes	For	For		For	For	No	No	No

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST is warranted as the Company failed to provide enough information with respect to the transaction with Agache, the main shareholder, making it therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.

Blended Rationale: A vote AGAINST is warranted as the Company failed to provide enough information with respect to the transaction with Agache, the main shareholder, making it therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Reelect Delphine Arnault as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Reelect Wei Sun Christianson as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Reelect Marie-Josée Kravis as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Reelect Laurent Mignon as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Reelect Natacha Valla as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Elect Ariane Gorin as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

*Blended Rationale: * A vote AGAINST this reelection is warranted since Delphine Arnault benefits from the company's distortive voting structure (Item 5). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 10). * Votes AGAINST the reelections of Marie-Jose Kravis and Natacha Valla, member and chair of the remuneration committee, is warranted. Despite recurring high free float dissent dissents and serious concerns on the items relative to the executive remunerations, the company has not provided any response to the dissents expressed, neither over the recent years nor this year (Item 7 and 9). In addition, Natacha Valla is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant free float dissent and the board has not responded to it. * The number of outside mandates held by Laurent Mignon is in excess of recommended guidelines for non-executive directors or those in comparable roles. Therefore, his (re)election warrants a vote AGAINST (Item 8). In addition, Laurent Mignon is also a member of the audit committee, where the Item relative to the related party transactions also faced a significant dissent and the board has not responded to it.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Renew Appointment of Diego Della Valle as Censor	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
12	Renew Appointment of Lord Powell of Bayswater as Censor	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: Votes AGAINST these items are warranted because the company has failed to provide an adequate rationale on the proposed nominations.

Blended Rationale: Votes AGAINST these items are warranted because the company has failed to provide an adequate rationale on the proposed nominations.

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this remuneration report is warranted in regard of : * the high level of dissent recorded at several previous AGMs and the lack of response from the company. * the limited perimeter used for the pay ratio.*										
	*Blended Rationale: A vote AGAINST this remuneration report is warranted in regard of : * the high level of dissent recorded at several previous AGMs and the lack of response from the company. * the limited perimeter used for the pay ratio.*										
14	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested in 2024 and 2025. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.										
	Blended Rationale: A vote AGAINST this remuneration report is warranted because of the limited disclosure on the level of achievement of the performance conditions of both the STI and the LTIP that vested in 2024 and 2025. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.										
15	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A Votes AGAINST this remuneration policies is warranted as: * The Company does not disclose the base salary of the CEO anymore. * The nature of the LTIP criteria, the vesting scales and the performance period are not disclosed. * Post-mandate vesting of LTI grant is not explicitly excluded. * The derogation policy of the board is deemed too broad; and * The cap on the exceptional remuneration is not disclosed.*										
	*Blended Rationale: A Votes AGAINST this remuneration policies is warranted as: * The Company does not disclose the base salary of the CEO anymore. * The nature of the LTIP criteria, the vesting scales and the performance period are not disclosed. * Post-mandate vesting of LTI grant is not explicitly excluded. * The derogation policy of the board is deemed too broad; and * The cap on the exceptional remuneration is not disclosed.*										
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
20	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No

Nigerian Breweries Plc

Meeting Date: 23/04/2026	**Country:** Nigeria	**Ticker:** NB	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2056957	
Primary Security ID: V6722M127	**Primary CUSIP:** V6722M127	**Primary ISIN:** NGNB00000005	**Primary SEDOL:** 6637286

Earliest Cutoff Date: 14/04/2026	**Total Ballots:** 3	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 153,689,709	**Shares on Loan:** 0	**Shares Instructed:** 153,689,709	**Shares Voted:** 153,689,709

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1.1	Ratify Appointment of Thibaut F. B. Boidin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
1.2	Ratify Appointment of Guillaume B. M. Duverdier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
1.3	Ratify Appointment of Maria A. Karaseva as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
1.4	Reelect Adeyinka O. Aroyewun as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
1.5	Reelect Roland Pirmez as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
2	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Elect Members of Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
4	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: In the absence of a rationale justifying the significant increase in directors' fees and the lack of sufficient disclosure regarding the components of directors' fees, a vote AGAINST this Item is warranted.										
	Blended Rationale: In the absence of a rationale justifying the significant increase in directors' fees and the lack of sufficient disclosure regarding the components of directors' fees, a vote AGAINST this Item is warranted.										
5	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

L'Oreal SA

Meeting Date: 24/04/2026	**Country:** France	**Ticker:** OR	**Proxy Level:** N/A
Record Date: 16/04/2026	**Meeting Type:** Annual/Special	**Meeting ID:** 2046805	
Primary Security ID: F58149133	**Primary CUSIP:** F58149133	**Primary ISIN:** FR0000120321	**Primary SEDOL:** 4057808
Earliest Cutoff Date: 21/04/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 5,805	**Shares on Loan:** 0	**Shares Instructed:** 5,805	**Shares Voted:** 5,805

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
3	Approve Allocation of Income and Dividends of EUR 7.20 per Share and an Extra of EUR 0.72 per Share to Long Term Registered Shares	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Pablo Isla as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
	*Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
5	Elect Anna Lenz as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
	*Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Christel Bories as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
	*Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
7	Reelect Jean-Paul Agon as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
	*Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
8	Reelect Patrice Caine as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
	*Blended Rationale: * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 56.3 percent vs 50 percent recommended) and the absence of specific concerns (Items 4, 5 and 7). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 and 8).*										
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 2,100,000	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve Compensation of Jean-Paul Agon, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
12	Approve Compensation of Nicolas Hieronimus, CEO	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
14	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Extraordinary Business	Mgmt	No								
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.										
	Blended Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.										
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.										
	Blended Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.										
21	Amend Article 12 of Bylaws to Incorporate Legal Changes Re: General Meetings	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Mondi Plc

Meeting Date: 24/04/2026 **Country:** United Kingdom **Ticker:** MNDI **Proxy Level:** N/A

Record Date: 22/04/2026 **Meeting Type:** Annual **Meeting ID:** 2042910

Primary Security ID: G6258S115 **Primary CUSIP:** G6258S115 **Primary ISIN:** GB00BMWC6P49 **Primary SEDOL:** BMWC6P4

Earliest Cutoff Date: 16/04/2026 **Total Ballots:** 4 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 442,055 **Shares on Loan:** 0 **Shares Instructed:** 371,418 **Shares Voted:** 371,418

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Re-elect Svein Brandtzaeg as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										

Mondi Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Re-elect Sue Clark as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
7	Re-elect Sucheta Govil as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
8	Re-elect Anke Groth as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
9	Re-elect Andrew King as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
10	Re-elect Saki Macozoma as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
11	Re-elect Mike Powell as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
12	Re-elect Dame Angela Strank as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
13	Re-elect Philip Yea as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
14	Re-elect Stephen Young as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Mondi Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
19	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

EssilorLuxottica SA

Meeting Date: 28/04/2026 **Country:** France **Ticker:** EL **Proxy Level:** N/A

Record Date: 20/04/2026 **Meeting Type:** Annual/Special **Meeting ID:** 2051799

Primary Security ID: F31665106 **Primary CUSIP:** F31665106 **Primary ISIN:** FR0000121667 **Primary SEDOL:** 7212477

Earliest Cutoff Date: 20/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 25,474 **Shares on Loan:** 0 **Shares Instructed:** 25,474 **Shares Voted:** 25,474

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concern.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concern.										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concern.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concern.										
3	Approve Allocation of Income and Dividends of EUR 4 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as there is a repeated lack of board responsiveness following shareholders' dissent at the previous AGM.										
	Blended Rationale: A vote AGAINST this remuneration report is warranted as there is a repeated lack of board responsiveness following shareholders' dissent at the previous AGM.										
6	Approve Compensation of Francesco Milleri, Chairman and CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these remuneration reports are warranted because they do not raise any significant concern.										
	Blended Rationale: Votes FOR these remuneration reports are warranted because they do not raise any significant concern.										
7	Approve Compensation of Paul du Saillant, Vice-CEO	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these remuneration reports are warranted because they do not raise any significant concern.										
	Blended Rationale: Votes FOR these remuneration reports are warranted because they do not raise any significant concern.										
8	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because: * Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. * The board has the ability to maintain the full vesting of LTIPs despite the executive's departure. * Detailed circumstances justifying the payment of exceptional awards are not disclosed, whereas the maximum value of such payments can be considered very substantial compared to market practice.*										
	*Blended Rationale: Votes AGAINST these remuneration policies are warranted because: * Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. * The board has the ability to maintain the full vesting of LTIPs despite the executive's departure. * Detailed circumstances justifying the payment of exceptional awards are not disclosed, whereas the maximum value of such payments can be considered very substantial compared to market practice.*										
10	Approve Remuneration Policy of Vice-CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because: * Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. * The board has the ability to maintain the full vesting of LTIPs despite the executive's departure. * Detailed circumstances justifying the payment of exceptional awards are not disclosed, whereas the maximum value of such payments can be considered very substantial compared to market practice.*										
	*Blended Rationale: Votes AGAINST these remuneration policies are warranted because: * Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. * The board has the ability to maintain the full vesting of LTIPs despite the executive's departure. * Detailed circumstances justifying the payment of exceptional awards are not disclosed, whereas the maximum value of such payments can be considered very substantial compared to market practice.*										

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Reelect Romolo Bardin as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Reelect José Gonzalo as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Reelect Virginie Mercier Pitre as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
14	Reelect Mario Notari as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Reelect Swati Piramal as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Reelect Cristina Scocchia as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Reelect Nathalie von Siemens as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
18	Reelect Andrea Zappia as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

*Blended Rationale: * Votes FOR the reelections of Jose Gonzalo, Swati Piramal, Cristina Scocchia and Nathalie von Siemens as independent nominees are warranted in the absence of specific concerns (Items 12, 15, 16 and 17). * Votes FOR the reelections of Romolo Bardin, Virginie Mercier Pitre and Mario Notari as non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Items 11, 13, and 14). * A vote AGAINST the reelection of Andrea Zappia, chairman of the Nomination and Compensation Committee, is warranted considering the repeated absence of adequate response regarding significant levels of dissent recorded during the previous AGMs on remuneration-related items (Item 18)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
26	Authorize Capital Increase of up to 5 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
27	Authorize Capital Increase of Up to EUR 4,169,606 for Future Exchange Offers	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
28	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 4,169,606	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
	*Blended Rationale: * Votes FOR the authorizations under Items 22 to 27 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A vote FOR the total limit proposed under Item 28 is warranted as it limits shareholder dilution under all authorizations together.*										
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
	Ordinary Business	Mgmt	No								
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Guaranty Trust Holding Company Plc

Meeting Date: 28/04/2026 | **Country:** Nigeria | **Ticker:** GTCO | **Proxy Level:** N/A

Record Date: | **Meeting Type:** Annual | **Meeting ID:** 2062821

Primary Security ID: V4161A100 | **Primary CUSIP:** V4161A100 | **Primary ISIN:** NGGTCO000002 | **Primary SEDOL:** BLR9K51

Earliest Cutoff Date: 14/04/2026 | **Total Ballots:** 4 | **Voting Policy:** ISS | **Additional Policy:**

Votable Shares: 266,319,729 | **Shares on Loan:** 0 | **Shares Instructed:** 266,319,729 | **Shares Voted:** 266,319,729

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Dividend of NGN 11.76 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

Guaranty Trust Holding Company Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Elect Babatunde Soyoye and Marie Namias as Independent Non-Executive Directors; Reelect Suleiman Barau as Independent Non-Executive Director and Cathy Echeozo as Non-Executive Director (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST this item is warranted because: * The company has bundled the election of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee.*

*Blended Rationale: A vote AGAINST this item is warranted because: * The company has bundled the election of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Members of Statutory Audit Committee(Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.

Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Special Business	Mgmt	No								
7	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST this Item is warranted due to: * The lack of sufficient disclosure on the company's remuneration practices which does not allow us to reconcile the remuneration approved by shareholders with the amounts actually paid by the company during the fiscal year under review; and * The level of remuneration paid to non-executive directors is deemed high compared to what other companies are offering to attract qualified directors.*

*Blended Rationale: A vote AGAINST this Item is warranted due to: * The lack of sufficient disclosure on the company's remuneration practices which does not allow us to reconcile the remuneration approved by shareholders with the amounts actually paid by the company during the fiscal year under review; and * The level of remuneration paid to non-executive directors is deemed high compared to what other companies are offering to attract qualified directors.*

Prospect Resources Limited

Meeting Date: 28/04/2026 **Country:** Australia **Ticker:** PSC **Proxy Level:** N/A

Record Date: 26/04/2026 **Meeting Type:** Extraordinary Shareholders **Meeting ID:** 2058189

Primary Security ID: Q77533109 **Primary CUSIP:** Q77533109 **Primary ISIN:** AU000000PSC9 **Primary SEDOL:** B7740P8

Earliest Cutoff Date: 23/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 19,144,142 **Shares on Loan:** 0 **Shares Instructed:** 19,144,142 **Shares Voted:** 19,144,142

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Issuance of Conditional Placement Shares to Eagle Eye Asset Holdings Pte Ltd	Mgmt	Yes	For	For		For	For	No	No	No

Prospect Resources Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Ratify Past Issuance of 30.16 Million Unconditional Placement Shares to Placement Participants	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A qualified vote FOR these resolutions is warranted.										
	Blended Rationale: A qualified vote FOR these resolutions is warranted.										
3	Ratify Past Issuance of 70.37 Million Unconditional Placement Shares to Placement Participants	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A qualified vote FOR these resolutions is warranted.										
	Blended Rationale: A qualified vote FOR these resolutions is warranted.										

Anglo American Plc

Meeting Date: 29/04/2026 | **Country:** United Kingdom | **Ticker:** AAL | **Proxy Level:** N/A
Record Date: 27/04/2026 | **Meeting Type:** Annual | **Meeting ID:** 2031707
Primary Security ID: G03764142 | **Primary CUSIP:** G03764142 | **Primary ISIN:** GB00BTK05J60 | **Primary SEDOL:** BTK05J6

Earliest Cutoff Date: 20/04/2026 | **Total Ballots:** 6 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 521,203 | **Shares on Loan:** 0 | **Shares Instructed:** 478,746 | **Shares Voted:** 478,746

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Stuart Chambers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
4	Re-elect Duncan Wanblad as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
5	Re-elect John Heasley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
6	Re-elect Ian Tyler as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Re-elect Magali Anderson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
8	Re-elect Ian Ashby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
9	Re-elect Marcelo Bastos as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
10	Re-elect Hilary Maxson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
11	Re-elect Nonkululeko Nyembezi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
12	Re-elect Anne Wade as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
16	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve 2026-2028 Transition Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

Anheuser-Busch InBev NV

Meeting Date: 29/04/2026 **Country:** Belgium **Ticker:** ABI **Proxy Level:** N/A

Record Date: 15/04/2026 **Meeting Type:** Annual/Special **Meeting ID:** 2041827

Primary Security ID: B639CJ108 **Primary CUSIP:** B639CJ108 **Primary ISIN:** BE0974293251 **Primary SEDOL:** BYYHL23

Earliest Cutoff Date: 17/04/2026 **Total Ballots:** 6 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 429,787 **Shares on Loan:** 0 **Shares Instructed:** 421,215 **Shares Voted:** 421,215

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual and Extraordinary Shareholders' Meeting Agenda	Mgmt	No								
A.1	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	Voting Policy Rationale: A vote AGAINST is warranted because the authorization would allow Anheuser-Busch InBev to repurchase 20.00 percent of the outstanding share capital which is not in line with commonly used safeguards.										
	Blended Rationale: A vote AGAINST is warranted because the authorization would allow Anheuser-Busch InBev to repurchase 20.00 percent of the outstanding share capital which is not in line with commonly used safeguards.										
A.2	Change Date of Annual Meeting	Mgmt	Yes	For	For		For	For	No	No	No
B.3	Receive Directors' Reports (Non-Voting)	Mgmt	No								
	Voting Policy Rationale: No vote is required.										
	Blended Rationale: No vote is required.										
B.4	Receive Auditors' Reports (Non-Voting)	Mgmt	No								
	Voting Policy Rationale: No vote is required.										
	Blended Rationale: No vote is required.										
B.5	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt	No								
B.6	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.00 per Share	Mgmt	Yes	For	For		For	For	No	No	No
B.7	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
B.8	Approve Discharge of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Anheuser-Busch InBev NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
B9a	Acknowledge Resignation of Nitin Nohria as Director and Elect Fabrizio Freda as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
	Blended Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
B.9.b	Acknowledge Resignation of Heloisa Sicupira as Director and Elect Miguel Patricio as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
	Blended Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
B.9.c	Acknowledge Resignation of Martin J. Barrington as Restricted Share Director and Elect William F. Gifford, Jr. as Restricted Share Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
	Blended Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
B.9.d	Acknowledge Resignation of Salvatore Mancuso as Restricted Share Director and Elect Jennifer Hunter as Restricted Share Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
	Blended Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
B.9.e	Reelect Alejandro Santo Domingo as Restricted Share Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										
	Blended Rationale: A vote AGAINST the elections of the non-independent nominees is warranted because the board is lacking independence.										

Anheuser-Busch InBev NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
B.10	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST is warranted as the majority of the LTI plans contain no (clear) performance objectives or disclosure thereof and; * The LTI plans do not have a clearly defined maximum award limit contrary to best practice * The remuneration policy can lead to pay for failure and an excessive pay package compared to that of peer group median. * The multitude of LTI plans increase the overall complexity of the remuneration policy not supporting a good understanding of the company's remuneration policy. Furthermore, we raise concerns as the policy allows for discretionary one-off awards, the derogation policy is too general of nature and the company did not provide responsiveness regarding significant shareholders' dissent for the 2022 AGM policy vote.*

*Blended Rationale: A vote AGAINST is warranted as the majority of the LTI plans contain no (clear) performance objectives or disclosure thereof and; * The LTI plans do not have a clearly defined maximum award limit contrary to best practice * The remuneration policy can lead to pay for failure and an excessive pay package compared to that of peer group median. * The multitude of LTI plans increase the overall complexity of the remuneration policy not supporting a good understanding of the company's remuneration policy. Furthermore, we raise concerns as the policy allows for discretionary one-off awards, the derogation policy is too general of nature and the company did not provide responsiveness regarding significant shareholders' dissent for the 2022 AGM policy vote.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
B.11	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: A vote AGAINST is warranted, because: * The realized pay package of EUR 55.6 million raises concern and is considered excessive. The package is 7.1 times that of peer group median in 2025; * A lack of disclosure on the performance metrics and the subsequent targets, especially as part of the various LTI plans; * Absence of clearly disclosed (maximum) award levels under the various LTI plans and approx.. 27 percent of total 2025 LTI awards being RSUs and not subject to performance conditions; * The company awarded 634,072 RSUs (with performance based vesting over five years) and 132,098 non-performance based RSUs (five years vesting) to the CEO under the long-term Restricted Stock Unit 2025 plan, without providing any rationale for the grant with a total value of EUR 46 million (at grant); * In 2025, the non-executive directors real pay is substantially higher than that of ISS peers and market practice; * The company did not provide any response regarding the dissent on remuneration report and policy (vote AGM 2025)*

*Blended Rationale: A vote AGAINST is warranted, because: * The realized pay package of EUR 55.6 million raises concern and is considered excessive. The package is 7.1 times that of peer group median in 2025; * A lack of disclosure on the performance metrics and the subsequent targets, especially as part of the various LTI plans; * Absence of clearly disclosed (maximum) award levels under the various LTI plans and approx.. 27 percent of total 2025 LTI awards being RSUs and not subject to performance conditions; * The company awarded 634,072 RSUs (with performance based vesting over five years) and 132,098 non-performance based RSUs (five years vesting) to the CEO under the long-term Restricted Stock Unit 2025 plan, without providing any rationale for the grant with a total value of EUR 46 million (at grant); * In 2025, the non-executive directors real pay is substantially higher than that of ISS peers and market practice; * The company did not provide any response regarding the dissent on remuneration report and policy (vote AGM 2025)*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
C.12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	Yes	For	For		For	For	No	No	No

Eastern Co. (Egypt)

Meeting Date: 29/04/2026	**Country:** Egypt	**Ticker:** EAST	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2064455	
Primary Security ID: M2932V106	**Primary CUSIP:** M2932V106	**Primary ISIN:** EGS37091C013	**Primary SEDOL:** 6298177
Earliest Cutoff Date: 15/04/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 6,000,284	**Shares on Loan:** 0	**Shares Instructed:** 6,000,284	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								

Eastern Co. (Egypt)

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Board Report on Company Operations and Approve Corporate Governance Report for the Transitional Settlement Period from 01/07/2025 to 31/12/2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Financial Statements for the Transitional Settlement Period from 01/07/2025 to 31/12/2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Financial Statements and Statutory Reports for the Transitional Settlement Period from 01/07/2025 to 31/12/2025	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividends for the Transitional Settlement Period from 01/07/2025 to 31/12/2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Discharge of Directors for the Transitional Settlement Period from 01/07/2025 to 31/12/2025	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Given the non-disclosure of the consolidated financial statements for the year in review and the concerns highlighted by the auditor in the company's standalone financial statements, a vote AGAINST is warranted.										
	Blended Rationale: Given the non-disclosure of the consolidated financial statements for the year in review and the concerns highlighted by the auditor in the company's standalone financial statements, a vote AGAINST is warranted.										
6	Approve Remuneration and Allowances of Directors for the Financial Year which will Start on 01/01/2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Appointment of Auditors and Fix Their Remuneration for the Financial Year which will Start on 01/01/2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Approve Medical Insurance Coverage for the Board of Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: In view of the total lack of disclosure, a vote AGAINST this proposal is warranted.										
	Blended Rationale: In view of the total lack of disclosure, a vote AGAINST this proposal is warranted.										
9	Ratify Charitable Donations for the Transitional Settlement Period from 01/07/2025 to 31/12/2025 and Authorize Board to Make Charitable Donations for the Financial Year which will Start on 01/01/2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Concluding Related Party Transactions	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Ratify Changes in the Composition of the Board	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Eastern Co. (Egypt)

Meeting Date: 29/04/2026 | **Country:** Egypt | **Ticker:** EAST | **Proxy Level:** N/A
Record Date: | **Meeting Type:** Extraordinary Shareholders | **Meeting ID:** 2064459
Primary Security ID: M2932V106 | **Primary CUSIP:** M2932V106 | **Primary ISIN:** EGS37091C013 | **Primary SEDOL:** 6298177

Earliest Cutoff Date: 15/04/2026 | **Total Ballots:** 2 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 6,000,284 | **Shares on Loan:** 0 | **Shares Instructed:** 6,000,284 | **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Extraordinary Business	Mgmt	No								
1	Amend Article 53 of Bylaws Re: Appointment of Auditors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No

*Voting Policy Rationale: A vote AGAINST this item is warranted because: * Due to the lack of disclosure, it is not possible to determine the impact of the proposed amendments on shareholders' rights.*

*Blended Rationale: A vote AGAINST this item is warranted because: * Due to the lack of disclosure, it is not possible to determine the impact of the proposed amendments on shareholders' rights.*

Lafarge Africa Plc

Meeting Date: 30/04/2026 | **Country:** Nigeria | **Ticker:** WAPCO | **Proxy Level:** N/A
Record Date: | **Meeting Type:** Annual | **Meeting ID:** 2046040
Primary Security ID: V2856X104 | **Primary CUSIP:** V2856X104 | **Primary ISIN:** NGWAPCO00002 | **Primary SEDOL:** 6933069

Earliest Cutoff Date: 23/04/2026 | **Total Ballots:** 3 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 3 | **Shares on Loan:** 0 | **Shares Instructed:** 3 | **Shares Voted:** 3

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Receive Financial Statements and Statutory Reports (Non-Voting)	Mgmt	No								
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3a	Ratify Appointment Xuanqian Wang, Gang Xu, Qian Chen, Jiajun Wang and Lin Zhang as Non-Executive Directors (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

*Voting Policy Rationale: Votes AGAINST these items are warranted because: * The company has bundled the re/elections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee; and * The board, following the proposed re/elections, is not sufficiently independent.*

*Blended Rationale: Votes AGAINST these items are warranted because: * The company has bundled the re/elections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee; and * The board, following the proposed re/elections, is not sufficiently independent.*

Lafarge Africa Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3b	Reelect Gbenga Oyebode as Non-Executive Director, Reelect Oyinkansade Adewale and Olusola Oworu as Independent Non-Executive Directors(Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these items are warranted because: * The company has bundled the re/elections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee; and * The board, following the proposed re/elections, is not sufficiently independent.*										
	*Blended Rationale: Votes AGAINST these items are warranted because: * The company has bundled the re/elections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee; and * The board, following the proposed re/elections, is not sufficiently independent.*										
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Members of Statutory Audit Committee(Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
7	Authorize Board to Fix Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
9	Change Company Name HBM Nigeria Plc and Amend Memorandum and Articles of Association Accordingly	Mgmt	Yes	For	For		For	For	No	No	No

MTN Nigeria Communications Plc

Meeting Date: 30/04/2026 **Country:** Nigeria **Ticker:** MTNN **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2046042

Primary Security ID: V61430100 **Primary CUSIP:** V61430100 **Primary ISIN:** NGMTNN000002 **Primary SEDOL:** BFYWJB0

Earliest Cutoff Date: 23/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 7,196,014 **Shares on Loan:** 0 **Shares Instructed:** 7,196,014 **Shares Voted:** 7,196,014

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend of NGN 15.00 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

MTN Nigeria Communications Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Reelect Ernest Ndukwe, Ifueko M. Omoigui Okauru, Jens Schulte-Bockum, Tsholofelo Molefe and Mohammad K. Ahmad as Directors (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this item is warranted because: * The company has bundled the reelections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee.*										
	*Blended Rationale: A vote AGAINST this item is warranted because: * The company has bundled the reelections of directors under a single item, which falls short of standard market practice and prevents shareholders from voting individually on each nominee.*										
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
5	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
6	Elect Members of Statutory Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
7	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Separation of MoMo Payment Service Bank Limited and Y'ello Digital Financial Services Limited from the company and Transfer to a New Financial Holdings Company	Mgmt	Yes	For	For		For	For	No	No	No

Berkshire Hathaway Inc.

Meeting Date: 02/05/2026 **Country:** USA **Ticker:** BRK.B **Proxy Level:** 3

Record Date: 04/03/2026 **Meeting Type:** Annual **Meeting ID:** 2053772

Primary Security ID: 084670702 **Primary CUSIP:** 084670702 **Primary ISIN:** US0846707026 **Primary SEDOL:** 2073390

Earliest Cutoff Date: 01/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 4,868 **Shares on Loan:** 0 **Shares Instructed:** 4,868 **Shares Voted:** 4,868

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Gregory E. Abel	Mgmt	Yes	For	For		For	For	No	No	No

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Director Howard G. Buffett	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director Susan A. Buffett	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Warren E. Buffett	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Director Stephen B. Burke	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.6	Elect Director Kenneth I. Chenault	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.7	Elect Director Christopher C. Davis	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
1.8	Elect Director Susan L. Decker	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
1.9	Elect Director Charlotte Guyman	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.10	Elect Director Ajit Jain	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
1.11	Elect Director Thomas S. Murphy, Jr.	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
1.12	Elect Director Wallace R. Weitz	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.										

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.13	Elect Director Meryl B. Witmer	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Blended Rationale: WITHHOLD votes are warranted for governance committee members Stephen (Steve) Burke, Kenneth (Ken) Chenault, Charlotte Guyman, and Thomas Murphy Jr. for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. WITHHOLD votes are warranted for compensation committee members Stephen Burke, Kenneth Chenault, Charlotte Guyman, and Thomas Murphy Jr. due to persistent concerns regarding executive pay practices and disclosures. These issues call into question whether the compensation committee is providing adequate oversight and indicate poor stewardship. A WITHHOLD vote on lead independent director and audit committee chair Susan Decker is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter and does not have appropriate GHG emissions reductions targets in line with ISS' climate accountability policy. A vote FOR the remaining director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: A vote AGAINST this proposal is warranted. CEO pay is relatively low and the CEO and certain NEOs retain significant stock ownership in the company. However, ongoing concerns are noted for other NEOs regarding the disproportionately high levels of fixed pay and insufficient disclosure of performance considerations. It remains unclear if any portion of NEO pay is tied to company or business unit performance. Proxy disclosures are largely similar to the prior year and do not disclose a compelling rationale for the approach in setting NEO compensation in this manner.

Blended Rationale: A vote AGAINST this proposal is warranted. CEO pay is relatively low and the CEO and certain NEOs retain significant stock ownership in the company. However, ongoing concerns are noted for other NEOs regarding the disproportionately high levels of fixed pay and insufficient disclosure of performance considerations. It remains unclear if any portion of NEO pay is tied to company or business unit performance. Proxy disclosures are largely similar to the prior year and do not disclose a compelling rationale for the approach in setting NEO compensation in this manner.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Advisory Vote on Say on Pay Frequency	Mgmt	Yes	Three Years	One Year		One Year	One Year	Yes	No	No

Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered best practice as they give shareholders a regular opportunity to opine on executive pay.

Blended Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered best practice as they give shareholders a regular opportunity to opine on executive pay.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Report on Board Oversight of Human Capital Management Across Operating Subsidiaries	SH	Yes	Against	Against		Against	Against	No	No	No

Bank of America Corporation

Meeting Date: 04/05/2026 **Country:** USA **Ticker:** BAC **Proxy Level:** 3

Record Date: 13/03/2026 **Meeting Type:** Annual **Meeting ID:** 2057043

Primary Security ID: 060505104 **Primary CUSIP:** 060505104 **Primary ISIN:** US0605051046 **Primary SEDOL:** 2295677

Earliest Cutoff Date: 01/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 65,221 **Shares on Loan:** 0 **Shares Instructed:** 65,221 **Shares Voted:** 65,221

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Sharon L. Allen	Mgmt	Yes	For	For		For	For	No	No	No

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Jose (Joe) E. Almeida	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Arnold W. Donald	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Monica C. Lozano	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Maria N. Martinez	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Brian T. Moynihan	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Lionel L. Nowell, III	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Denise L. Ramos	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Clayton S. Rose	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Michael D. White	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1k	Elect Director Thomas D. Woods	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Bank of America Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1l	Elect Director Maria T. Zuber	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chair	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from more independent oversight in the form of an independent chair.										
	Blended Rationale: A vote FOR this proposal is warranted as shareholders would benefit from more independent oversight in the form of an independent chair.										
5	Report on Board Oversight of Material Risks Related to Animal Welfare	SH	Yes	Against	Against		Against	Against	No	No	No

Eli Lilly and Company

Meeting Date: 04/05/2026	**Country:** USA	**Ticker:** LLY	**Proxy Level:** 3
Record Date: 25/02/2026	**Meeting Type:** Annual	**Meeting ID:** 2056674	
Primary Security ID: 532457108	**Primary CUSIP:** 532457108	**Primary ISIN:** US5324571083	**Primary SEDOL:** 2516152
Earliest Cutoff Date: 01/05/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 2,426	**Shares on Loan:** 0	**Shares Instructed:** 2,426	**Shares Voted:** 2,426

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Carolyn Bertozzi	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR all director nominees is warranted.										
	Blended Rationale: A vote FOR all director nominees is warranted.										
1b	Elect Director William G. Kaelin, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR all director nominees is warranted.										
	Blended Rationale: A vote FOR all director nominees is warranted.										
1c	Elect Director Jon Moeller	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR all director nominees is warranted.										
	Blended Rationale: A vote FOR all director nominees is warranted.										
1d	Elect Director David A. Ricks	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR all director nominees is warranted.										
	Blended Rationale: A vote FOR all director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No

Eli Lilly and Company

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Declassify the Board of Directors	Mgmt	Yes	For	For		For	For	No	No	No
5	Eliminate Supermajority Vote Requirements	Mgmt	Yes	For	For		For	For	No	No	No
6	Require Independent Board Chair	SH	Yes	Against	For		For	For	Yes	No	No

Voting Policy Rationale: A vote FOR this proposal is warranted. The lead director is seemingly not appointed solely by the independent directors. Moreover, the diminished board accountability stemming from the classified board structure and supermajority voting requirements represent ongoing concerns. These circumstances therefore suggest that shareholders would benefit from the most robust form of independent board oversight, in the form of an independent board chair, at the next CEO transition.

Blended Rationale: A vote FOR this proposal is warranted. The lead director is seemingly not appointed solely by the independent directors. Moreover, the diminished board accountability stemming from the classified board structure and supermajority voting requirements represent ongoing concerns. These circumstances therefore suggest that shareholders would benefit from the most robust form of independent board oversight, in the form of an independent board chair, at the next CEO transition.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Report on Lobbying Payments and Policy	SH	Yes	Against	Against		Against	Against	No	No	No

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Meeting Date: 04/05/2026	**Country:** Egypt	**Ticker:** RMDA	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2064986	
Primary Security ID: M7R323107	**Primary CUSIP:** M7R323107	**Primary ISIN:** EGS381B1C015	**Primary SEDOL:** BKBZD04
Earliest Cutoff Date: 28/04/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 3	**Shares on Loan:** 0	**Shares Instructed:** 3	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board Report on Company Operations for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividends for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Corporate Governance Report and Related Auditors' Report for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Environmental, Social, and Governance Report and Financial Disclosures Report Related to Climate Changes Related to Sustainability for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Discharge of Chairman and Directors for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Approve Sitting Fees and Travel Allowances of Directors for FY 2026 and Ratify What Disbursed During FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Reappoint Auditor and Fix His Remuneration for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Board to Conclude and Renew Related Party Transactions between the Company and Its Subsidiaries	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Authorize Board to Donate above EGP 1,000 for FY 2026 and Ratify the Charitable Donations During FY 2025	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No

Anglogold Ashanti plc

Meeting Date: 05/05/2026 **Country:** United Kingdom **Ticker:** AU **Proxy Level:** N/A

Record Date: 13/03/2026 **Meeting Type:** Annual **Meeting ID:** 2043738

Primary Security ID: G0378L100 **Primary CUSIP:** G0378L100 **Primary ISIN:** GB00BRXH2664 **Primary SEDOL:** BRXH266

Earliest Cutoff Date: 21/04/2026 **Total Ballots:** 9 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 763,657 **Shares on Loan:** 0 **Shares Instructed:** 763,657 **Shares Voted:** 763,657

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Elect Director Marcus Randolph	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
4	Elect Director Kojo Busia	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
5	Elect Director Alberto Calderon	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Anglogold Ashanti plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Elect Director Bruce Cleaver	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
7	Elect Director Gillian Doran	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
8	Elect Director Alan Ferguson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
9	Elect Director Albert Garner	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
10	Elect Director Jinhee Magie	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
11	Elect Director Nicky Newton-King	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
12	Elect Director Diana Sands	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
13	Elect Director Jochen Tilk	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
14	Appoint PricewaterhouseCoopers LLP as Statutory Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these proposals is warranted.										
	Blended Rationale: A vote FOR these proposals is warranted.										
15	Authorize Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these proposals is warranted.										
	Blended Rationale: A vote FOR these proposals is warranted.										

Anglogold Ashanti plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Appoint PricewaterhouseCoopers Inc. as Independent Registered Public Accountants	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these proposals is warranted.										
	Blended Rationale: A vote FOR these proposals is warranted.										
17	Authorize UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes

SAP SE

Meeting Date: 05/05/2026 **Country:** Germany **Ticker:** SAP **Proxy Level:** N/A
Record Date: 13/04/2026 **Meeting Type:** Annual **Meeting ID:** 2038343
Primary Security ID: D66992104 **Primary CUSIP:** D66992104 **Primary ISIN:** DE0007164600 **Primary SEDOL:** 4846288

Earliest Cutoff Date: 27/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 15,827 **Shares on Loan:** 0 **Shares Instructed:** 15,827 **Shares Voted:** 15,827

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
	Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
	Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
5.1	Ratify BDO AG as Auditors for Fiscal Year 2026	Mgmt	Yes	For	For		For	For	No	No	No
5.2	Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

SAP SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Yes	For	For		For	For	No	No	No
8.1	Elect Pekka Ala-Pietila to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
8.2	Elect Rouven Westphal to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
8.3	Elect Rene Obermann to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
8.4	Elect Michael Gregoire to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
9	Amend Articles Re: Electronic Securities	Mgmt	Yes	For	For		For	For	No	No	No

Zenith Bank Plc

Meeting Date: 05/05/2026 **Country:** Nigeria **Ticker:** ZENITHBANK **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2065009

Primary Security ID: V9T871109 **Primary CUSIP:** V9T871109 **Primary ISIN:** NGZENITHBNK9 **Primary SEDOL:** B01CKG0

Earliest Cutoff Date: 24/04/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 131,669,099 **Shares on Loan:** 0 **Shares Instructed:** 131,669,099 **Shares Voted:** 131,669,099

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend of NGN 8.75 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

Zenith Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Ratify Appointment of Rislana Kanya Abdulazeez as Independent Non-Executive Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
3.2	Ratify Appointment of Kennedy Onuwa Okwudili as Executive Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
4.1	Reelect Mustafa Bello as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
4.2	Reelect Juliet Ehimuan as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
4.3	Reelect Adamu Lawani as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
4.4	Reelect Louis Odom as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the re/elections of these non-independent nominees, Mustafa Bello, Juliet Ehimuan, Adamu Saliu Lawani, Louis Odom, Abdulazeez Rislana Kanya and Kennedy Onuwa Okwudili are warranted given the lack of independence at the board level.										
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Zenith Bank Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Members of Statutory Audit Committee	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
8	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No

CRH Plc

Meeting Date: 07/05/2026 **Country:** Ireland **Ticker:** CRH **Proxy Level:** N/A

Record Date: 11/03/2026 **Meeting Type:** Annual **Meeting ID:** 2053797

Primary Security ID: G25508105 **Primary CUSIP:** G25508105 **Primary ISIN:** IE0001827041 **Primary SEDOL:** B01ZKD6

Earliest Cutoff Date: 04/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 22,542 **Shares on Loan:** 0 **Shares Instructed:** 22,542 **Shares Voted:** 22,542

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Re-elect Richie Boucher as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Re-elect Caroline Dowling as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Re-elect Richard Fearon as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Re-elect Johan Karlstrom as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Re-elect Shaun Kelly as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

CRH Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Re-elect Badar Khan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Re-elect Lamar McKay as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Re-elect Jim Mintern as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Re-elect Gillian L. Platt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Re-elect Mary K. Rhinehart as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1k	Re-elect Siobhan Talbot as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1l	Re-elect Christina Verchere as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3a	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3b	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Authorize Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Item 4 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 5 A vote FOR this resolution is warranted, although it is not without concern because: * The proposed amount exceeds the recommended limit of 20 percent of issued share capital for share issuances without pre-emptive rights. The main reason for support is: * When treasury shares are included in the calculation, the proposed authority is within the limit.*										
	*Blended Rationale: Item 4 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 5 A vote FOR this resolution is warranted, although it is not without concern because: * The proposed amount exceeds the recommended limit of 20 percent of issued share capital for share issuances without pre-emptive rights. The main reason for support is: * When treasury shares are included in the calculation, the proposed authority is within the limit.*										

CRH Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Item 4 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 5 A vote FOR this resolution is warranted, although it is not without concern because: * The proposed amount exceeds the recommended limit of 20 percent of issued share capital for share issuances without pre-emptive rights. The main reason for support is: * When treasury shares are included in the calculation, the proposed authority is within the limit.*										
	*Blended Rationale: Item 4 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 5 A vote FOR this resolution is warranted, although it is not without concern because: * The proposed amount exceeds the recommended limit of 20 percent of issued share capital for share issuances without pre-emptive rights. The main reason for support is: * When treasury shares are included in the calculation, the proposed authority is within the limit.*										
6	Authorize Share Repurchase Program	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorize Reissuance of Treasury Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Scheme of Arrangement	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Reduction in Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
	Blended Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
10	Approve Variation to the Company's Authorized Share Capital by Removal of Cancelled Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
	Blended Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
11	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
	Blended Rationale: A vote FOR these resolutions is warranted because no significant concerns have been identified.										
12	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

First Quantum Minerals Ltd.

Meeting Date: 07/05/2026	**Country:** Canada	**Ticker:** FM	**Proxy Level:** 4
Record Date: 16/03/2026	**Meeting Type:** Annual	**Meeting ID:** 2043125	
Primary Security ID: 335934105	**Primary CUSIP:** 335934105	**Primary ISIN:** CA3359341052	**Primary SEDOL:** 2347608
Earliest Cutoff Date: 22/04/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 299,738	**Shares on Loan:** 0	**Shares Instructed:** 299,738	**Shares Voted:** 299,738

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Fix Number of Directors at Ten	Mgmt	Yes	For	For		For	For	No	No	No

First Quantum Minerals Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Elect Director Alison C. Beckett	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.2	Elect Director Peter L. Buzzi	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.3	Elect Director Geoffrey Chater	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.4	Elect Director Kathleen A. Hogenson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.5	Elect Director C. Kevin McArthur	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.6	Elect Director Juanita Montalvo	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.7	Elect Director Brian A. Nichols	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.8	Elect Director Anthony Tristan Pascall	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.9	Elect Director Simon J. Scott	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
2.10	Elect Director Hanjun (Kevin) Xia	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
	Blended Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.										
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
4	Renew Shareholder Rights Plan	Mgmt	Yes	For	For		For	For	No	No	No

First Quantum Minerals Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Advisory Vote on Executive Compensation Approach	Mgmt	Yes	For	For		For	For	No	No	No

Schneider Electric SE

Meeting Date: 07/05/2026 **Country:** France **Ticker:** SU **Proxy Level:** N/A
Record Date: 28/04/2026 **Meeting Type:** Annual/Special **Meeting ID:** 2059530
Primary Security ID: F86921107 **Primary CUSIP:** F86921107 **Primary ISIN:** FR0000121972 **Primary SEDOL:** 4834108

Earliest Cutoff Date: 04/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 6,905 **Shares on Loan:** 0 **Shares Instructed:** 6,905 **Shares Voted:** 6,905

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.										
3	Approve Allocation of Income and Dividends of EUR 4.20 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Compensation of Olivier Blum, CEO	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Compensation of Jean-Pascal Tricoire, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										
	Blended Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 3,200,000	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										
	Blended Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										
11	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										
	Blended Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.										
12	Reelect Anders Runevad as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
	Blended Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
13	Elect Ellyn Shook as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
	Blended Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
14	Elect François Jackow as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
	Blended Rationale: Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 73.3 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 91.7 percent vs 50 percent recommended) and the absence of specific concerns (Items 12, 13, and 14).										
15	Approve Company's Climate Transition Plan (Advisory)	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the authorizations under Items 17 and 18 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.										
	Blended Rationale: Votes FOR the authorizations under Items 17 and 18 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.										
18	Approve Issuance of Equity or Equity-Linked Securities Reserved for One or More Specifically Designated Persons up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the authorizations under Items 17 and 18 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.										
	Blended Rationale: Votes FOR the authorizations under Items 17 and 18 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.										
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the employee stock purchase plans is warranted in the absence of specific concerns.										
	Blended Rationale: A vote FOR the employee stock purchase plans is warranted in the absence of specific concerns.										
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the employee stock purchase plans is warranted in the absence of specific concerns.										
	Blended Rationale: A vote FOR the employee stock purchase plans is warranted in the absence of specific concerns.										
21	Amend Article 19 of Bylaws to Incorporate Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Valterra Platinum Ltd.

Meeting Date: 08/05/2026 **Country:** South Africa **Ticker:** VAL **Proxy Level:** N/A
Record Date: 01/05/2026 **Meeting Type:** Annual **Meeting ID:** 2059832
Primary Security ID: S9122P108 **Primary CUSIP:** S9122P108 **Primary ISIN:** ZAE000013181 **Primary SEDOL:** 6761000

Earliest Cutoff Date: 29/04/2026 **Total Ballots:** 6 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 366,569 **Shares on Loan:** 0 **Shares Instructed:** 366,569 **Shares Voted:** 366,569

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								

Valterra Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Re-elect Suresh Kana as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Re-elect Roger Dixon as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Re-elect Stephen Phiri as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Elect Deborah Gudgeon as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.2	Elect Thoko Mokgosi-Mwantembe as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Re-elect Suresh Kana as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

*Blended Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.2	Re-elect Lwazi Bam as Member of the Audit and Risk Committee (WITHDRAWN)	Mgmt	No								

*Voting Policy Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

*Blended Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

Valterra Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.3	Re-elect Thevendrie Brewer as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

*Blended Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.4	Elect Deborah Gudgeon as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

*Blended Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.5	Elect Fagmeedah Petersen-Cook as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

*Blended Rationale: Items 3.1, 3.3-3.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent. Item 3.2 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Re-elect Lwazi Bam as Member of Social, Ethics and Governance Committee (WITHDRAWN)	Mgmt	No								

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.2	Re-elect Roger Dixon as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Valterra Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.3	Elect Dorian Emmett as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.4	Elect Deborah Gudgeon as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.5	Elect Suresh Kana as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.6	Elect Thoko Mokgosi-Mwantembe as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.7	Elect Stephen Phiri as Member of Social, Ethics and Governance Committee	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

*Blended Rationale: Item 4.1 The resolution to re-elect Lwazi Bam to this Committee was withdrawn following the Company's announcement of him stepping down at the upcoming AGM. Items 4.2-4.7 A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social and Ethics Committee.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Reappoint PricewaterhouseCoopers (PwC) as Auditors with Oswald Wentworth as Individual Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No

Valterra Platinum Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
9.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
9.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1	Approve Non-executive Directors' Fees	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No

Gourmet Egypt.Com Foods SAE

Meeting Date: 11/05/2026 **Country:** Egypt **Ticker:** GOUR **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual **Meeting ID:** 2068495
Primary Security ID: M5R17J105 **Primary CUSIP:** M5R17J105 **Primary ISIN:** EGS540S1C014 **Primary SEDOL:** BTY4L41

Earliest Cutoff Date: 05/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 5,055,000 **Shares on Loan:** 0 **Shares Instructed:** 5,055,000 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board's Annual Report on Company's Operations and Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Financial Statements and Auditor's Report on Corporate Governance for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Discharge of Directors for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Allocation of Income and Dividends for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Ratify Reappointment of Auditors and Fix Their Remuneration for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Gourmet Egypt.Com Foods SAE

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Authorize the Board Regarding the Charitable Donations for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Discuss the Appointment of a Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the election of this non-independent nominee is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the election of this non-independent nominee is warranted given the lack of independence at the board level.										
9	Amend the Signing Privilege on Behalf of the Company	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Due to lack of disclosure, a vote AGAINST this proposal is warranted.										
	Blended Rationale: Due to lack of disclosure, a vote AGAINST this proposal is warranted.										
10	Approve Related Party Transactions	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Rheinmetall AG

Meeting Date: 12/05/2026 **Country:** Germany **Ticker:** RHM **Proxy Level:** N/A

Record Date: 20/04/2026 **Meeting Type:** Annual **Meeting ID:** 2039648

Primary Security ID: D65111102 **Primary CUSIP:** D65111102 **Primary ISIN:** DE0007030009 **Primary SEDOL:** 5334588

Earliest Cutoff Date: 04/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 1,055 **Shares on Loan:** 0 **Shares Instructed:** 1,055 **Shares Voted:** 1,055

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt	No								
2	Approve Allocation of Income and Dividends of EUR 11.50 per Share	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
	Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
	Blended Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.										
5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026	Mgmt	Yes	For	For		For	For	No	No	No

Rheinmetall AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	Yes	For	For		For	For	No	No	No
6.1	Elect Eva Oefverstroem to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
6.2	Elect Frederick Hodges to the Supervisory Board	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
	Blended Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees or the supervisory board.										
7	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Management Board Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Supervisory Board Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Domination and Profit Transfer Agreement with Rheinmetall Vermoegensverwaltung 1 GmbH	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted due to lack of concerns.										
	Blended Rationale: Votes FOR these proposals are warranted due to lack of concerns.										
11	Approve Domination and Profit Transfer Agreement with Rheinmetall Vermoegensverwaltung 2 GmbH	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted due to lack of concerns.										
	Blended Rationale: Votes FOR these proposals are warranted due to lack of concerns.										

NEPI Rockcastle NV

Meeting Date: 13/05/2026 **Country:** Netherlands **Ticker:** NRP **Proxy Level:** N/A

Record Date: 15/04/2026 **Meeting Type:** Annual **Meeting ID:** 2040109

Primary Security ID: N6S06Q108 **Primary CUSIP:** N6S06Q108 **Primary ISIN:** NL0015000RT3 **Primary SEDOL:** BLF9GQ6

Earliest Cutoff Date: 01/05/2026 **Total Ballots:** 6 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 2,156,306 **Shares on Loan:** 0 **Shares Instructed:** 2,156,306 **Shares Voted:** 2,156,306

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2025	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No

NEPI Rockcastle NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Elect Zelda Roscherr as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
4.1	Re-elect Jeanine Holscher as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
4.2	Re-elect Andries de Lange as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
5	Elect Marius Barbu as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
6	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
7	Reappoint Ernst & Young Accountants LLP as Auditors with Mark Noordhoff as the Designated Audit Individual	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve Remuneration Implementation Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST item is warranted: * The CEO received a EUR 700,000 one-off payment upon his termination. * The material fixed pay increases for the CFO and the COO would benefit from more context.*										
	*Blended Rationale: A vote AGAINST item is warranted: * The CEO received a EUR 700,000 one-off payment upon his termination. * The material fixed pay increases for the CFO and the COO would benefit from more context.*										
12	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
13a	Amend Articles of Association Re: Settlement of H1 2026 Distribution by Capital Repayment	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted in the absence of any significant concerns.										
	Blended Rationale: A vote FOR these items is warranted in the absence of any significant concerns.										

NEPI Rockcastle NV

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13b	Amend Articles of Association Re: Settlement of H2 2026 Distribution by Capital Repayment	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted in the absence of any significant concerns.										
	Blended Rationale: A vote FOR these items is warranted in the absence of any significant concerns.										

Societe des Boissons du Maroc SA

Meeting Date: 13/05/2026 **Country:** Morocco **Ticker:** SBM **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2067345

Primary Security ID: V14352120 **Primary CUSIP:** V14352120 **Primary ISIN:** MA0000010365 **Primary SEDOL:** 6820398

Earliest Cutoff Date: 04/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 29,286 **Shares on Loan:** 0 **Shares Instructed:** 29,286 **Shares Voted:** 29,286

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
	Blended Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										

Societe des Boissons du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Related Party Transactions Contained in the Special Report of the Auditor Re: Commercial and Logistics Cooperative Agreement Entered between the Company and La Cle des Champs (CDC)	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Blended Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Related Party Transactions Contained in the Special Report of the Auditor Re: Amendment No. 2 to the Assistance Agreement Entered between the Company and La Cle des Champs (CDC)	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Blended Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Related Party Transactions Contained in the Special Report of the Auditor Re: Amendment to the Assistance Agreement Entered into between the Company and Moroccan Investments and Services (MDI)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No

Voting Policy Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Blended Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.

Societe des Boissons du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Related Party Transactions Contained in the Special Report of the Auditor Re: Amendment to the BOOSTER Trademark License Agreement Entered into between the Company and Beverage Trade Mark	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
	Blended Rationale: Items 4 and 7 As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, votes AGAINST these items are warranted. Items 5, 6 and 8 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
9	Reelect Dayae Oudghiri Kaouach as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
10	Reelect Nawal El Aidaoui as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
11	Acknowledge Resignation of Guy De Clercq as Director	Mgmt	Yes	For	For		For	For	No	No	No
12	Renew Appointment of Grant Thornton (Fidaroc) as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
13	Appoint AB Partners as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
14	Approve Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Directors' Fees	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
16	Approve Extension of Corporate Purpose and Amend of the Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
17	Amend Article 4 of the Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Lloyds Banking Group Plc

Meeting Date: 14/05/2026	**Country:** United Kingdom	**Ticker:** LLOY	**Proxy Level:** N/A
Record Date: 12/05/2026	**Meeting Type:** Annual	**Meeting ID:** 2037477	
Primary Security ID: G5533W248	**Primary CUSIP:** G5533W248	**Primary ISIN:** GB0008706128	**Primary SEDOL:** 0870612
Earliest Cutoff Date: 11/05/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 1,472,540	**Shares on Loan:** 0	**Shares Instructed:** 1,472,540	**Shares Voted:** 1,472,540

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Re-elect Sir Robin Budenberg as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
3	Re-elect Charlie Nunn as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
4	Re-elect Nathan Bostock as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
5	Re-elect William Chalmers as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
6	Re-elect Sarah Legg as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
7	Re-elect Amanda Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
8	Re-elect Harmeen Mehta as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
9	Re-elect Cathy Turner as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
10	Elect Chris Vogelzang as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Re-elect Catherine Woods as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
12	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Lloyds Banking Group North America Employee Stock Purchase Plan	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders: * If the Company were to issue Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are: * Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and * The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company’s current position and minimum regulatory requirements.*										
	*Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders: * If the Company were to issue Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are: * Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and * The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company’s current position and minimum regulatory requirements.*										
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
23	Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders: * If the Company were to issue Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are: * Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and * The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company’s current position and minimum regulatory requirements.*

*Blended Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders: * If the Company were to issue Capital Convertible Instruments and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are: * Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and * The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company’s current position and minimum regulatory requirements.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
25	Authorise Market Purchase of Preference Shares	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Quilter Plc

Meeting Date: 14/05/2026 **Country:** United Kingdom **Ticker:** QLT **Proxy Level:** N/A
Record Date: 12/05/2026 **Meeting Type:** Annual **Meeting ID:** 2048106
Primary Security ID: G3651J115 **Primary CUSIP:** G3651J115 **Primary ISIN:** GB00BNHSJN34 **Primary SEDOL:** BNHSJN3

Earliest Cutoff Date: 30/04/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 1 **Shares on Loan:** 0 **Shares Instructed:** 1 **Shares Voted:** 1

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
4	Re-elect Neeta Atkar as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Quilter Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Re-elect Chris Hill as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
6	Re-elect Moira Kilcoyne as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
7	Re-elect Steven Levin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
8	Re-elect Ruth Markland as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
9	Re-elect Alison Morris as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
10	Elect Andrew Ross as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
11	Re-elect Chris Samuel as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
12	Re-elect Mark Satchel as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.										
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
15	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Company to Enter into Contingent Purchase Contracts	Mgmt	Yes	For	For		For	For	No	No	No

JPMorgan Chase & Co.

Meeting Date: 19/05/2026	**Country:** USA	**Ticker:** JPM	**Proxy Level:** 3
Record Date: 20/03/2026	**Meeting Type:** Annual	**Meeting ID:** 2064562	
Primary Security ID: 46625H100	**Primary CUSIP:** 46625H100	**Primary ISIN:** US46625H1005	**Primary SEDOL:** 2190385
Earliest Cutoff Date: 18/05/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 10,968	**Shares on Loan:** 0	**Shares Instructed:** 10,968	**Shares Voted:** 10,968

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Linda B. Bammann	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Michele G. Buck	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Stephen B. Burke	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Alicia Boler Davis	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director James Dimon	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Alex Gorsky	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Mellody Hobson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Phebe N. Novakovic	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Virginia M. Rometty	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Brad D. Smith	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1k	Elect Director Mark A. Weinberger	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Report on Alignment of Security and Resiliency Initiative with Climate-Related Commitments	SH	Yes	Against	Against		Against	Against	No	No	No
5	Require Independent Board Chair	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from more independent oversight in the form of an independent chair.										
	Blended Rationale: A vote FOR this proposal is warranted as shareholders would benefit from more independent oversight in the form of an independent chair.										
6	Report on Alignment of Lobbying Activities with Stated Public Policy Positions	SH	Yes	Against	Against		Against	Against	No	No	No
7	Report on Expected Return on Investment of Company's Sustainability Investments	SH	Yes	Against	Against		Against	Against	No	No	No

Shell Plc

Meeting Date: 19/05/2026 **Country:** United Kingdom **Ticker:** SHEL **Proxy Level:** N/A

Record Date: 15/05/2026 **Meeting Type:** Annual **Meeting ID:** 2038978

Primary Security ID: G80827101 **Primary CUSIP:** G80827101 **Primary ISIN:** GB00BP6MXD84 **Primary SEDOL:** BP6MXD8

Earliest Cutoff Date: 12/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 35,366 **Shares on Loan:** 0 **Shares Instructed:** 35,366 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Elect Holly Koeppel as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										

Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Clare Scherrer as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
6	Re-elect Dick Boer as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
7	Re-elect Ann Godbehere as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
8	Re-elect Sinead Gorman as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
9	Re-elect Jane Lute as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
10	Re-elect Sir Andrew Mackenzie as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
11	Re-elect Sir Charles Roxburgh as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
12	Re-elect Wael Sawan as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
13	Re-elect Abraham Schot as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
14	Re-elect Leena Srivastava as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										

Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Re-elect Cyrus Taraporevala as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
21	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
22	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Shareholder Proposal	Mgmt	No								
23	Request Company to Publish a Report Disclosing the Company's Strategy to Create Shareholder Value Under Scenarios of Declining Demand for Oil and Gas	SH	Yes	Against	Against		Against	Do Not Vote	No	No	No

Earliest Cutoff Date: 13/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 61,292 **Shares on Loan:** 0 **Shares Instructed:** 61,292 **Shares Voted:** 61,292

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Management Proposals	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Holly Koeppel as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Clare Scherrer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
6	Re-elect Dick Boer as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
7	Re-elect Ann Godbehere as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
8	Re-elect Sinead Gorman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
9	Re-elect Jane Lute as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
10	Re-elect Sir Andrew Mackenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
11	Re-elect Sir Charles Roxburgh as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
12	Re-elect Wael Sawan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
13	Re-elect Abraham Schot as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
14	Re-elect Leena Srivastava as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
15	Re-elect Cyrus Taraporevala as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										

Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No
	Shareholder Proposal	Mgmt	No								
23	Request Company to Publish a Report Disclosing the Company's Strategy to Create Shareholder Value Under Scenarios of Declining Demand for Oil and Gas	SH	Yes	Against	Against		Against	Against	No	No	No

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Meeting Date: 19/05/2026
Country: Egypt
Ticker: RMDA
Proxy Level: N/A
Record Date:
Meeting Type: Extraordinary Shareholders
Meeting ID: 2071996
Primary Security ID: M7R323107
Primary CUSIP: M7R323107
Primary ISIN: EGS381B1C015
Primary SEDOL: BKBZD04

Earliest Cutoff Date: 13/05/2026
Total Ballots: 2
Voting Policy: ISS
Additional Policy:
Votable Shares: 3
Shares on Loan: 0
Shares Instructed: 3
Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Extraordinary Business	Mgmt	No								

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Increase in Company's Capital Through Issuance of Shares to be Entirely Allocated to Employees Reward and Incentive Plan	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										
	Blended Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										
2	Amend Articles 6 and 7 of Bylaws	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										
	Blended Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										
3	Authorize Chairman of the Board to sign the Articles Amendment Contract and Make all Amendments Requested by the Authorities	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										
	Blended Rationale: Votes AGAINST these items are warranted given the lack of disclosure around the full terms and conditions of the plan such as the vesting period and the performance conditions.										

Amazon.com, Inc.

Meeting Date: 20/05/2026 **Country:** USA **Ticker:** AMZN **Proxy Level:** 3

Record Date: 26/03/2026 **Meeting Type:** Annual **Meeting ID:** 2066170

Primary Security ID: 023135106 **Primary CUSIP:** 023135106 **Primary ISIN:** US0231351067 **Primary SEDOL:** 2000019

Earliest Cutoff Date: 19/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 11,940 **Shares on Loan:** 0 **Shares Instructed:** 11,940 **Shares Voted:** 11,940

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Jeffrey P. Bezos	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Andrew R. Jassy	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Edith W. Cooper	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1d	Elect Director Jamie S. Gorelick	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Daniel P. Huttenlocher	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Andrew Y. Ng	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Indra K. Nooyi	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Jonathan J. Rubinstein	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Brad D. Smith	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Patricia Q. Stonesifer	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1k	Elect Director Wendell P. Weeks	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
4	Report on Risks of Using Diagnostic Tools Created by Politicized Corporate Partners	SH	Yes	Against	Against		Against	Against	No	No	No
5	Report on Impact of Data Centers on Climate Commitments	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Financial Impact of Renewable Energy and Climate Commitments	SH	Yes	Against	Against		Against	Against	No	No	No

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Require Independent Board Chair	SH	Yes	Against	Against		Against	Against	No	No	No

Credit Immobilier et Hotelier SA

Meeting Date: 20/05/2026 **Country:** Morocco **Ticker:** CIH **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2070681

Primary Security ID: V2585U124 **Primary CUSIP:** V2585U124 **Primary ISIN:** MA0000011454 **Primary SEDOL:** B0WGYV4

Earliest Cutoff Date: 11/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 11,096 **Shares on Loan:** 0 **Shares Instructed:** 11,096 **Shares Voted:** 11,096

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Acknowledge Proper Convening of Meeting	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Report on the Final Conditions for Carrying Out the Capital Increase	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Financial Statements, Statutory Reports and Discharge of Directors	Mgmt	Yes	For	For		For	For	No	No	No
4	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Discharge of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.

Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Summary of the Appropriation of Results for Fiscal Year Ended 2025	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.

Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Approve Absence of Attendance Fees of Directors	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Resignation and Discharge of Houda Chafil and Khalid Cheddadi as Directors	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR these items are warranted in the absence of specific concerns.

Blended Rationale: Votes FOR these items are warranted in the absence of specific concerns.

Credit Immobilier et Hotelier SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Approve Discharge of Karim Chiouar as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these items are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these items are warranted in the absence of specific concerns.										
12	Elect Hassan Boulaknadal and Assia Benhida as Independent Directors	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

Disway

Meeting Date: 20/05/2026 **Country:** Morocco **Ticker:** DWY **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2070685

Primary Security ID: V5731L104 **Primary CUSIP:** V5731L104 **Primary ISIN:** MA0000011637 **Primary SEDOL:** B1RBPV8

Earliest Cutoff Date: 11/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 4,066 **Shares on Loan:** 0 **Shares Instructed:** 4,066 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Discharge of Management and Supervisory Boards	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Reelect Janie Letrot Hadj Hamou and Fadoua Moutaouakil as Supervisory Board Members	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Renew Appointment of BDO S.A., represented by Mostafa Fraiha as Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

GE Vernova Inc.

Meeting Date: 20/05/2026 **Country:** USA **Ticker:** GEV **Proxy Level:** 3
Record Date: 23/03/2026 **Meeting Type:** Annual **Meeting ID:** 2064252
Primary Security ID: 36828A101 **Primary CUSIP:** 36828A101 **Primary ISIN:** US36828A1016 **Primary SEDOL:** BP6H4Y1

Earliest Cutoff Date: 19/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 3,250 **Shares on Loan:** 0 **Shares Instructed:** 3,250 **Shares Voted:** 3,250

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Matthew Harris	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Martina Hund-Mejean	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Paula Rosput Reynolds	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Report on Expected Return on Investment of Company's Sustainability Goals	SH	Yes	Against	Against		Against	Against	No	No	No

Seplat Energy Plc

Meeting Date: 20/05/2026 **Country:** Nigeria **Ticker:** SEPL **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual **Meeting ID:** 2045556
Primary Security ID: V78799109 **Primary CUSIP:** V78799109 **Primary ISIN:** NGSEPLAT0008 **Primary SEDOL:** BDFMDD5

Earliest Cutoff Date: 04/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 2,215,455 **Shares on Loan:** 0 **Shares Instructed:** 2,215,455 **Shares Voted:** 2,215,455

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PriceWaterhouseCoopers as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										

Seplat Energy Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
5a	Elect Larry Ettah as Independent Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
5b	Elect Tony Elumelu as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
5c	Reelect Udoma Udo Udoma as Independent Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
5d	Reelect Christopher J. N. Okeke as Independent Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
6	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
7	Elect Members of Statutory Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
8	Approve the Remuneration Section of the Directors' Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No

Aradei Capital SA

Meeting Date: 21/05/2026	**Country:** Morocco	**Ticker:** ARD	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2069918	
Primary Security ID: V55332114	**Primary CUSIP:** V55332114	**Primary ISIN:** MA0000012460	**Primary SEDOL:** BMYDCB3

Aradei Capital SA

Earliest Cutoff Date: 12/05/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 9,637	**Shares on Loan:** 0	**Shares Instructed:** 9,637	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements, Statutory Reports and Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation to Optional Reserves	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
	Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
	Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
4	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Reelect Dayae Oudghiri Kaouach, Natalie Braginsky Mounier and Emmanuel Blouin as Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the reelections of the nominees is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the reelections of the nominees is warranted given the lack of independence at the board level.										
7	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Gold Fields Ltd.

Meeting Date: 21/05/2026	**Country:** South Africa	**Ticker:** GFI	**Proxy Level:** N/A
Record Date: 15/05/2026	**Meeting Type:** Annual	**Meeting ID:** 2060828	
Primary Security ID: S31755101	**Primary CUSIP:** S31755101	**Primary ISIN:** ZAE000018123	**Primary SEDOL:** 6280215

Earliest Cutoff Date: 14/05/2026	**Total Ballots:** 6	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 882,325	**Shares on Loan:** 0	**Shares Instructed:** 882,325	**Shares Voted:** 882,325

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with S Masondo as the Lead Independent Audit Partner	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect John MacKenzie as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.2	Elect Michael Rawlinson as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.3	Re-elect Terence Goodlace as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.4	Re-elect Philisiwe Sibiya as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
3.1	Re-elect Philisiwe Sibiya as Chairperson of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
3.2	Elect Michael Rawlinson as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
3.3	Re-elect Zarina Bassa as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
3.4	Re-elect Carel Smit as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Re-elect Cristina Bitar as Chairperson of the Social, Ethics and Transformation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
4.2	Re-elect Alhassan Andani as Member of the Social, Ethics and Transformation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
4.3	Re-elect Mike Fraser as Member of the Social, Ethics and Transformation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
4.4	Re-elect Shannon McCrae as Member of the Social, Ethics and Transformation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
4.5	Re-elect Carel Smit as Member of the Social, Ethics and Transformation Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Transformation Committee.*										
5.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
5.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1.1	Approve Remuneration of Chairperson of the Board	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Approve Remuneration of Lead Independent Director of the Board	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
1.3	Approve Remuneration of Members of the Board	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
1.4	Approve Remuneration of Chairperson of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
1.5	Approve Remuneration of Chairpersons of the Nomination and Governance Committee, Remuneration Committee, Risk Committee, SET Committee, SHSD Committee, Strategy and Investment Committee, and Technical Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
1.6	Approve Remuneration of Members of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
1.7	Approve Remuneration of Members of the Nomination and Governance Committee, Remuneration Committee, Risk Committee, SET Committee, SHSD Committee, Strategy and Investment Committee, and Technical Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
2	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Gold Fields Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Adopt New Memorandum of Incorporation	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No

Quanta Services, Inc.

Meeting Date: 21/05/2026 **Country:** USA **Ticker:** PWR **Proxy Level:** 3
Record Date: 02/04/2026 **Meeting Type:** Annual **Meeting ID:** 2067020
Primary Security ID: 74762E102 **Primary CUSIP:** 74762E102 **Primary ISIN:** US74762E1029 **Primary SEDOL:** 2150204

Earliest Cutoff Date: 20/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 6,342 **Shares on Loan:** 0 **Shares Instructed:** 6,342 **Shares Voted:** 6,342

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Earl C. (Duke) Austin, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.2	Elect Director Warner L. Baxter	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.3	Elect Director Doyle N. Beneby	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.4	Elect Director Bernard Fried	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.5	Elect Director Worthing F. Jackman	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.6	Elect Director Joseph Kim	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.7	Elect Director Holli C. Ladhani	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Quanta Services, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.8	Elect Director Jo-ann M. dePass Olsovsky	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.9	Elect Director R. Scott Rowe	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1.10	Elect Director Martha B. Wyrsch	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No

CFG Bank SA

Meeting Date: 22/05/2026	**Country:** Morocco	**Ticker:** CFG	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2072900	
Primary Security ID: V1798L103	**Primary CUSIP:** V1798L103	**Primary ISIN:** MA0000012627	**Primary SEDOL:** BP6QTG5
Earliest Cutoff Date: 13/05/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 20,741	**Shares on Loan:** 0	**Shares Instructed:** 20,741	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1.	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2.	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										

CFG Bank SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: As the company's disclosure on one of the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
	Blended Rationale: As the company's disclosure on one of the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
4.	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5.	Approve Discharge of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: In the absence of concerns that the board and auditors are not fulfilling their fiduciary duties, votes FOR are warranted.										
	Blended Rationale: In the absence of concerns that the board and auditors are not fulfilling their fiduciary duties, votes FOR are warranted.										
6.	Approve Discharge of Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: In the absence of concerns that the board and auditors are not fulfilling their fiduciary duties, votes FOR are warranted.										
	Blended Rationale: In the absence of concerns that the board and auditors are not fulfilling their fiduciary duties, votes FOR are warranted.										
7.	Approve Co-optation of Nada Tazi Harakat as Independent Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8.	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9.	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

LafargeHolcim Maroc SA

Meeting Date: 22/05/2026	**Country:** Morocco	**Ticker:** LHM	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual/Special	**Meeting ID:** 2072220	
Primary Security ID: V2858D106	**Primary CUSIP:** V2858D106	**Primary ISIN:** MA0000012320	**Primary SEDOL:** BYV5TX7
Earliest Cutoff Date: 08/05/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 4,359	**Shares on Loan:** 0	**Shares Instructed:** 4,359	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements, and Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

LafargeHolcim Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
	Blended Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
6	Take Note of the Appointment of Ouafae Mriouah as the New Permanent Representative of CDG and Ratify Co-Optation of Noufissa Kessar as Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST the appointment and reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the appointment and reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
7	Reelect Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST the appointment and reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the appointment and reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
8	Renew Appointment of Ernst & Young, represented by Hicham Diouri as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
9	Renew Appointment of Forvis Mazars Represented by Adnane Loukili as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
10	Approve Related Party Transactions with Energie Eolienne du Maroc	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
	Blended Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.										
	Extraordinary Business	Mgmt	No								
11	Change Company Name	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of negative impact on shareholders.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of negative impact on shareholders.										

LafargeHolcim Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Amend Article of Association Re: Change Company Name	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of negative impact on shareholders.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of negative impact on shareholders.										
	Ordinary Business	Mgmt	No								
13	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Ciments du Maroc SA

Meeting Date: 25/05/2026 **Country:** Morocco **Ticker:** CMA **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2074869

Primary Security ID: V2279P100 **Primary CUSIP:** V2279P100 **Primary ISIN:** MA0000010506 **Primary SEDOL:** 6192989

Earliest Cutoff Date: 14/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 2,913 **Shares on Loan:** 0 **Shares Instructed:** 2,913 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Related-Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*										
	*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*										

Ciments du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Approve Related Party Transactions Re: Agreement for the Provision of Ready-Mix Concrete Plants with Asment de Temara	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.2	Approve Related Party Transactions Re: Assistance for the Management of the Integration of Asment de Temara and Grabemaro	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.3	Approve Related Party Transactions Re: Trademark License Agreement with Subsidiaries Indusaha, Asment de Temara, Grabemaro, and Asment du Centre	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Ciments du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.4	Approve Related Party Transactions Re: Training Cost Re-Invoicing Agreement with Heidelberg Materials Suez Cement	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.5	Approve Related Party Transactions Re: Shareholders' Agreement Relating to Heidelberg Materials Suez Cement	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.6	Approve Related Party Transactions Re: Legal Services Agreement with Heidelberg Materials AG	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

*Voting Policy Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

*Blended Rationale: Item 4 A vote FOR this item is warranted, although it is not without concerns: * The lack of sufficient disclosure on the related-party transaction with Heidelberg Materials France, related to the fees of a member of the executive management. The main reasons for support are: * The fees paid to the executive management is in line with what other companies are offering and it is the company practice to conduct such intra-group transactions; and * The disclosure on the remaining transactions is sufficient and do not raise any concerns. Item 4.1 to 4.6 These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Discharge of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Ciments du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Co-optation of Francesco Brambilla as Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
7	Approve Co-optation of Heidelberg Materials AMWA Holding GmbH as Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
8	Reelect Sonia Mezzour as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
9	Reelect Amina Figuigui as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
10	Reelect Heidelberg Materials AMWA Holding GmbH as Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
11	Approve Resignation of Francesco Brambilla as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
12	Elect Mohamed Boujanoui as Director	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Item 6, 7, 10 and 12 Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level. Item 8 and 9 Votes FOR these reelections of these independent nominees are warranted in the absence of specific concerns.										

Ciments du Maroc SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Renew Appointment of Mazars as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
14	Renew Appointment of PwC Maroc as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
15	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
16	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Stanbic IBTC Holdings Plc

Meeting Date: 25/05/2026 **Country:** Nigeria **Ticker:** STANBIC **Proxy Level:** N/A

Record Date: 04/05/2026 **Meeting Type:** Annual **Meeting ID:** 2071555

Primary Security ID: V8288Q104 **Primary CUSIP:** V8288Q104 **Primary ISIN:** NGSTANBIC003 **Primary SEDOL:** B8TNMK9

Earliest Cutoff Date: 11/05/2026 **Total Ballots:** 3 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 129,873,612 **Shares on Loan:** 0 **Shares Instructed:** 129,873,612 **Shares Voted:** 129,873,612

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Dividend	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Reelect Sola David-Borha as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
3.2	Reelect Ballama Manu as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
3.3	Reelect Kunle Adedeji as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										

Stanbic IBTC Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Ratify Appointment of Chuma Nwokocha as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
5	Ratify Auditors and Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
	Special Business	Mgmt	No								
6	Elect Members of Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
7	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this item is warranted as: * The company has been increasing the directors' fees for several years without providing a rationale; and * The amount proposed is considered significantly high compared to the market practice.*										
	*Blended Rationale: A vote AGAINST this item is warranted as: * The company has been increasing the directors' fees for several years without providing a rationale; and * The amount proposed is considered significantly high compared to the market practice.*										
8	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No

United Bank for Africa Plc

Meeting Date: 25/05/2026 | **Country:** Nigeria | **Ticker:** UBA | **Proxy Level:** N/A
Record Date: | **Meeting Type:** Annual | **Meeting ID:** 2076066
Primary Security ID: V9T62Y106 | **Primary CUSIP:** V9T62Y106 | **Primary ISIN:** NGUBA0000001 | **Primary SEDOL:** 6918389

Earliest Cutoff Date: 15/05/2026 | **Total Ballots:** 1 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 9,478,500 | **Shares on Loan:** 0 | **Shares Instructed:** 9,478,500 | **Shares Voted:** 9,478,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Reelect Caroline Anyanwu as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
2.2	Reelect Emmanuel N. Nnorom as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										

United Bank for Africa Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.3	Reelect Henrietta Ugboh as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST the reelections of these non-independent nominees are warranted given the lack of independence at the board level.										
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Members of Statutory Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								
6	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: In the absence of a rationale justifying the significant increase in directors' fees, a vote AGAINST this proposal is warranted.										
	Blended Rationale: In the absence of a rationale justifying the significant increase in directors' fees, a vote AGAINST this proposal is warranted.										
7	Amend Clause 6 of the Memorandum of Association and Article 10 of the Articles of Association to Reflect Changes in Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No

TAQA Morocco SA

Meeting Date: 26/05/2026 **Country:** Morocco **Ticker:** TQM **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2074867

Primary Security ID: V4964A109 **Primary CUSIP:** V4964A109 **Primary ISIN:** MA0000012205 **Primary SEDOL:** BH893R5

Earliest Cutoff Date: 15/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 1,195 **Shares on Loan:** 0 **Shares Instructed:** 1,195 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										

TAQA Morocco SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Discharge of Management Board, Supervisory Board and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Related-Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Acknowledge Resignation of Fatimah Al Shayji and Nabeel Al Messabi as Supervisory Board Members and Approve Co-optation of Sarah Al Bakri and Afeef Al Yafiee as Supervisory Board Members	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST these (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST these (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
7	Approve Attendance Fees of Supervisory Board	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Reelect Andreas Collor, Sarah Al Bakri, Frank Possmeier, and Ahmed Al Shamshi as Supervisory Board Members	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes AGAINST these (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
	Blended Rationale: Votes AGAINST these (re)elections of these non-independent nominees are warranted given the lack of independence at the board level.										
9	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Exxaro Resources Ltd.

Meeting Date: 27/05/2026	**Country:** South Africa	**Ticker:** EXX	**Proxy Level:** N/A
Record Date: 22/05/2026	**Meeting Type:** Annual	**Meeting ID:** 2078595	
Primary Security ID: S26949107	**Primary CUSIP:** S26949107	**Primary ISIN:** ZAE000084992	**Primary SEDOL:** 6418801
Earliest Cutoff Date: 19/05/2026	**Total Ballots:** 6	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 533,497	**Shares on Loan:** 0	**Shares Instructed:** 533,497	**Shares Voted:** 533,497

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								

Exxaro Resources Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Re-elect Nondumiso Ketwa as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
1.2	Re-elect Chanda Nxumalo as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
1.3	Re-elect Peet Snyders as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
2.1	Re-elect Billy Mawasha as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.2	Re-elect Nondumiso Ketwa as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.3	Re-elect Nosipho Molope as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.4	Re-elect Chanda Nxumalo as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
3.1	Re-elect Geraldine Fraser-Moleketi as Member of the Social, Ethics and Responsibility Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										

Exxaro Resources Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.2	Re-elect Phumla Mnganga as Member of the Social, Ethics and Responsibility Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
3.3	Re-elect Peet Snyders as Member of the Social, Ethics and Responsibility Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
3.4	Re-elect Nosipho Molope as Member of the Social, Ethics and Responsibility Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Ethics and Responsibility Committee.*										
4	Reappoint KPMG Inc. as Auditors with Safeera Loonat as the Designated Audit Partner	Mgmt	Yes	For	For		For	For	No	No	No
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1	Approve Non-executive Directors' Fees	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST these items is warranted: * The Company seeks authorities to provide financial assistance "to any one or more persons" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities (Item 2) and "to any one or more related or inter-related person/s of the company and/or to any one or more person/s who are members of, or are related to, any such related or inter-related person" (Item 3). These are broader authorities than what many shareholders may prefer to approve in advance.*										
	*Blended Rationale: A vote AGAINST these items is warranted: * The Company seeks authorities to provide financial assistance "to any one or more persons" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities (Item 2) and "to any one or more related or inter-related person/s of the company and/or to any one or more person/s who are members of, or are related to, any such related or inter-related person" (Item 3). These are broader authorities than what many shareholders may prefer to approve in advance.*										

Exxaro Resources Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	*Voting Policy Rationale: A vote AGAINST these items is warranted: * The Company seeks authorities to provide financial assistance "to any one or more persons" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities (Item 2) and "to any one or more related or inter-related person/s of the company and/or to any one or more person/s who are members of, or are related to, any such related or inter-related person" (Item 3). These are broader authorities than what many shareholders may prefer to approve in advance.*										
	*Blended Rationale: A vote AGAINST these items is warranted: * The Company seeks authorities to provide financial assistance "to any one or more persons" in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities (Item 2) and "to any one or more related or inter-related person/s of the company and/or to any one or more person/s who are members of, or are related to, any such related or inter-related person" (Item 3). These are broader authorities than what many shareholders may prefer to approve in advance.*										
	Non-binding Advisory Votes	Mgmt	No								
1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Implementation of the Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No

Meta Platforms, Inc.

Meeting Date: 27/05/2026 **Country:** USA **Ticker:** META **Proxy Level:** 3

Record Date: 01/04/2026 **Meeting Type:** Annual **Meeting ID:** 2070103

Primary Security ID: 30303M102 **Primary CUSIP:** 30303M102 **Primary ISIN:** US30303M1027 **Primary SEDOL:** B7TL820

Earliest Cutoff Date: 26/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 10,500 **Shares on Loan:** 0 **Shares Instructed:** 10,500 **Shares Voted:** 10,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Director Peggy Alford	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
	*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*										
	*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*										

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Director Marc L. Andreessen	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Director John Arnold	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Director Patrick Collison	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Director John Elkann	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.6	Elect Director Andrew W. Houston	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.7	Elect Director Nancy Killefer	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.8	Elect Director Robert M. Kimmitt	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.9	Elect Director Charles Songhurst	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.10	Elect Director Dana White	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.11	Elect Director Tony Xu	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No

*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.12	Elect Director Mark Zuckerberg	Mgmt	Yes	For	Withhold		Withhold	Withhold	Yes	No	No
	*Voting Policy Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*										
	*Blended Rationale: * WITHHOLD votes are warranted for incumbent governance committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu, in addition to Mark Zuckerberg, the owner of the supervoting shares, given that the multi-class structure is not subject to a reasonable time-based sunset provision. * WITHHOLD votes are warranted for incumbent compensation committee members Peggy Alford, John Elkann, Andrew Houston, and Tony Xu are warranted, in the absence of a say-on-pay proposal on the ballot, due to concerns regarding the executive pay program. * WITHHOLD votes are further warranted for Peggy Alford in her capacity as chair of the compensation, nominating, & governance committee due to consecutive years of high director pay without reasonable rationale disclosed. * WITHHOLD votes are further warranted for John Elkann for serving on more than three public boards while serving as a CEO of an outside company, though some shareholders may consider Elkann's roles at Stellantis and Ferrari as "integral" to his duties as CEO of Exor. * A vote FOR the remaining director nominees is warranted.*										
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Report on Risks of Improper Use of External Data to Develop AI Products	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted. The potential benefit of additional reporting appears prudent given the company acknowledges that data privacy is a salient human rights priority and because there have been recurring related controversies and penalties involving the company. In addition, there appears to be an increased regulatory focus on data privacy and AI governance in many of the jurisdictions in which the company operates.										
	Blended Rationale: A vote FOR this proposal is warranted. The potential benefit of additional reporting appears prudent given the company acknowledges that data privacy is a salient human rights priority and because there have been recurring related controversies and penalties involving the company. In addition, there appears to be an increased regulatory focus on data privacy and AI governance in many of the jurisdictions in which the company operates.										
4	Initiate Annual Vote on Executive Compensation	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR the proposal is warranted. An annual say-on-pay frequency would provide shareholders greater input on the company's executive compensation policies and practices.										
	Blended Rationale: A vote FOR the proposal is warranted. An annual say-on-pay frequency would provide shareholders greater input on the company's executive compensation policies and practices.										
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted as it would convey to the board nonaffiliated shareholders' preference for a capital structure in which the levels of economic ownership and voting power are aligned.										
	Blended Rationale: A vote FOR this proposal is warranted as it would convey to the board nonaffiliated shareholders' preference for a capital structure in which the levels of economic ownership and voting power are aligned.										
6	Disclosure of Voting Results Based on Class of Shares	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted, as it appears reasonable that the company would begin differentiating the voting results on a per-class basis to help facilitate improved board accountability at the company.										
	Blended Rationale: A vote FOR this proposal is warranted, as it appears reasonable that the company would begin differentiating the voting results on a per-class basis to help facilitate improved board accountability at the company.										

Meta Platforms, Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Issue Report Assessing Company's Human Rights Due Diligence Processes	SH	Yes	Against	Against		Against	Against	No	No	No
8	Issue Report Addressing Antisemitism and Hate in Online Platforms	SH	Yes	Against	Against		Against	Against	No	No	No
9	Report on Impact of Data Center Expansions on Climate Commitments	SH	Yes	Against	Against		Against	Against	No	No	No
10	Report on Integrating Child Safety Improvement Metrics into Executive Compensation Program	SH	Yes	Against	Against		Against	Against	No	No	No
11	Oversee and Report on Data Protection Impact Assessment on Generative AI Chatbots	SH	Yes	Against	Against		Against	Against	No	No	No
12	Report on Risks of Anti-American Discrimination from H-1B Visa Program Use	SH	Yes	Against	Against		Against	Against	No	No	No

Sedibelo Resources Limited

Meeting Date: 27/05/2026 **Country:** Guernsey **Ticker:** N/A **Proxy Level:** N/A

Record Date: 15/04/2026 **Meeting Type:** Annual **Meeting ID:** 2068777

Primary Security ID: S75314104 **Primary CUSIP:** S75314104 **Primary ISIN:** ZAU000013583 **Primary SEDOL:** B1B5GC4

Earliest Cutoff Date: 21/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 1 **Shares on Loan:** 0 **Shares Instructed:** 0 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Private Company Resolution: Accept Financial Statements, Directors' and Auditors' Reports for the Period Ended December 31, 2023	Mgmt	Yes	For	Refer		Refer		No	No	No

Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.

Blended Rationale: Vote recommendations are not provided for private company resolutions.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Private Company Resolution: Approve PricewaterhouseCoopers LLP as Auditors for the Years Ended 2024 and 2025 and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	Refer		Refer		No	No	No

Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.

Blended Rationale: Vote recommendations are not provided for private company resolutions.

Sedibelo Resources Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Private Company Resolution: Accept Financial Statements, Directors' and Auditors' Reports for the Period Ended December 31, 2024	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
4	Private Company Resolution: Ratify the Board's Decision Not to Effect the Reduction in Share Capital Approved at the June 1, 2022 Extraordinary General Meeting	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
5	Private Company Resolution: Approve Reverse Share Split	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
6	Private Company Resolution: Re-elect Director Arne Hojriis Frandsen	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
7	Private Company Resolution: Re-elect Director Erich Clarke	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
8	Private Company Resolution: Re-elect Director Kgosi Molefe John Pilane	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
9	Private Company Resolution: Re-elect Alternate Director Kagiso Bana Pilane	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										
10	Private Company Resolution: Re-elect Director Janet Blas	Mgmt	Yes	For	Refer		Refer		No	No	No
	Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.										
	Blended Rationale: Vote recommendations are not provided for private company resolutions.										

Sedibelo Resources Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
11	Private Company Resolution: Re-elect Director Michael Solomon	Mgmt	Yes	For	Refer		Refer		No	No	No

Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.

Blended Rationale: Vote recommendations are not provided for private company resolutions.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Private Company Resolution: Re-elect Director Raphael Louis L. Vermeir	Mgmt	Yes	For	Refer		Refer		No	No	No

Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.

Blended Rationale: Vote recommendations are not provided for private company resolutions.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Private Company Resolution: Authorize Board to Ratify and Execute Any Approved Resolution	Mgmt	Yes	For	Refer		Refer		No	No	No

Voting Policy Rationale: Vote recommendations are not provided for private company resolutions.

Blended Rationale: Vote recommendations are not provided for private company resolutions.

Coca-Cola Europacific Partners plc

Meeting Date: 28/05/2026 | **Country:** United Kingdom | **Ticker:** CCEP | **Proxy Level:** N/A
Record Date: 26/05/2026 | **Meeting Type:** Annual | **Meeting ID:** 2030823
Primary Security ID: G25839104 | **Primary CUSIP:** G25839104 | **Primary ISIN:** GB00BDCPN049 | **Primary SEDOL:** BYQQ3P5

Earliest Cutoff Date: 15/05/2026 | **Total Ballots:** 3 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 120,054 | **Shares on Loan:** 0 | **Shares Instructed:** 120,054 | **Shares Voted:** 120,054

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
4	Elect Laurence Debroux as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*

*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Uvashni Raman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
6	Re-elect Robert Appleby as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
7	Re-elect Manolo Arroyo as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
8	Re-elect John Bryant as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Re-elect Jose Ignacio Comenge as Director	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
10	Re-elect Sol Daurella as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
11	Re-elect Damian Gammell as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
12	Re-elect Nathalie Gaveau as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
13	Re-elect Alvaro Gomez-Trenor Aguilar as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
14	Re-elect Mary Harris as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
15	Re-elect Alfonso Libano Daurella as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
16	Re-elect Nicolas Mirzayantz as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
17	Re-elect Mark Price as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
18	Re-elect Nancy Quan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
19	Re-elect Mario Rotllant Sola as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
20	Re-elect Dessi Temperley as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
	*Blended Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*										
21	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
23	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
24	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
25	Approve Waiver of Rule 9 of the Takeover Code	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this item is considered warranted considering the following: * Significant shareholder dissent at the 2025 AGM (c.40% abstentions and c.15% votes cast against); * Evidence of creeping control during the year under review; and * The absence of any clear commitment from the Company or the concert party to mitigate this risk.*										
	*Blended Rationale: A vote AGAINST this item is considered warranted considering the following: * Significant shareholder dissent at the 2025 AGM (c.40% abstentions and c.15% votes cast against); * Evidence of creeping control during the year under review; and * The absence of any clear commitment from the Company or the concert party to mitigate this risk.*										
26	Amend Long Term Incentive Plan	Mgmt	Yes	For	For		For	For	No	No	No
27	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
28	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
29	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
30	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No

Glencore Plc

Meeting Date: 28/05/2026 | **Country:** Jersey | **Ticker:** GLEN | **Proxy Level:** N/A
Record Date: 26/05/2026 | **Meeting Type:** Annual | **Meeting ID:** 2042631
Primary Security ID: G39420107 | **Primary CUSIP:** G39420107 | **Primary ISIN:** JE00B4T3BW64 | **Primary SEDOL:** B4T3BW6

Earliest Cutoff Date: 29/04/2026 | **Total Ballots:** 12 | **Voting Policy:** ISS | **Additional Policy:**
Votable Shares: 6,527,585 | **Shares on Loan:** 0 | **Shares Instructed:** 6,527,585 | **Shares Voted:** 6,527,585

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

Glencore Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Reduction of Capital Contribution Reserves	Mgmt	Yes	For	For		For	For	No	No	No
3	Re-elect Kalidas Madhavpeddi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
4	Re-elect Gary Nagle as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
5	Re-elect Martin Gilbert as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
6	Re-elect Gill Marcus as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
7	Re-elect Cynthia Carroll as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
8	Re-elect Liz Hewitt as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
9	Re-elect John Wallington as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
10	Re-elect Maria Margarita Zuleta as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.										
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorise Issue of Equity	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										

Glencore Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	Against	Yes	Yes	Yes
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
16	Authorise Market Purchase of Shares on the SIX Swiss Exchange	Mgmt	Yes	For	For		For	For	No	No	No
17	Approve Buyback Contract Entered into Between the Company and UBS AG and Authorise Off-Market Purchase of Shares	Mgmt	Yes	For	For		For	For	No	No	No

First HoldCo Plc

Meeting Date: 29/05/2026 **Country:** Nigeria **Ticker:** FIRSTHOLDCO **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2083073

Primary Security ID: V342A5109 **Primary CUSIP:** V342A5109 **Primary ISIN:** NGFBNH000009 **Primary SEDOL:** B8GQJS8

Earliest Cutoff Date: 22/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 6,800,000 **Shares on Loan:** 0 **Shares Instructed:** 6,800,000 **Shares Voted:** 6,800,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2a	Reelect Peter Olufemi Otedola as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the re-election of this nominee is warranted in the absence of specific concerns										
	Blended Rationale: A vote FOR the re-election of this nominee is warranted in the absence of specific concerns										
2b	Reelect Abiodun Fatade as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the re-election of this nominee is warranted in the absence of specific concerns										
	Blended Rationale: A vote FOR the re-election of this nominee is warranted in the absence of specific concerns										
3	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Members of Statutory Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business	Mgmt	No								

First HoldCo Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6a	Authorize Board to Raise Additional Capital through Issuance of Shares by way of Public Offering, Private Placement, Rights Issue, Bonus Issue, Scrip Dividend or any other Equity Instruments in Nigeria or International Markets as Determined by the Board	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
	*Blended Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
6b	Authorize Board to Set Terms for Capital Raise	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
	*Blended Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
6c	Increase Share Capital by the number of Shares required to Accommodate the Capital Raise	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
	*Blended Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria's minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										

First HoldCo Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6d	Authorize Board and Company Secretary to Take All Necessary Steps to Reflect Changes in Share Capital at the Corporate Affairs Commission, including but not limited to the Amendment of the Company's Memorandum and Articles of Association	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria’s minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
	*Blended Rationale: Votes AGAINST these items are warranted as: * The company did not provide sufficient disclosure regarding the rationale and key terms of the proposed capital increase, including the number of shares to be issued, the pricing, the potential dilution, and the specific structure of the transaction; and * The proposed capital increase does not appear to be linked to any regulatory requirement, as the Group has already met the Central Bank of Nigeria’s minimum capital threshold of NGN 500 billion through prior recapitalization initiatives.*										
6e	Authorize Board to Appoint Professional Advisers and Parties and Take All Necessary Steps to Execute Aforementioned Resolutions	Mgmt	Yes	For	For		For	For	No	No	No

Flutter Entertainment plc

Meeting Date: 29/05/2026 **Country:** Ireland **Ticker:** FLUT **Proxy Level:** N/A

Record Date: 02/04/2026 **Meeting Type:** Annual **Meeting ID:** 2029236

Primary Security ID: G3643J108 **Primary CUSIP:** G3643J108 **Primary ISIN:** IE00BWT6H894 **Primary SEDOL:** BWZMZF4

Earliest Cutoff Date: 18/05/2026 **Total Ballots:** 3 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 39,600 **Shares on Loan:** 0 **Shares Instructed:** 39,600 **Shares Voted:** 39,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director John Bryant	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Peter Jackson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Robert (Dob) Bennett	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Stefan Bomhard	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Flutter Entertainment plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1e	Elect Director Nancy Cruickshank	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Nancy Dubuc	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director David Kenny	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Holly Keller Koeppel	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Carolan Lennon	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Christine M. McCarthy	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1k	Elect Director Sally Susman	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3a	Adopt Plurality Vote Requirement for Contested Election	Mgmt	Yes	For	For		For	For	No	No	No
3b	Establish Range for Board Size and Authorize Holdover Directors	Mgmt	Yes	For	For		For	For	No	No	No
3c	Amend Articles to Authorize Blank Check Preferred Stock	Mgmt	Yes	For	For		For	For	No	No	No
3d	Amend Articles to Reflect U.S. Domestic Issuer Status	Mgmt	Yes	For	For		For	For	No	No	No
4a	Ratify KPMG as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4b	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No

Flutter Entertainment plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Authorize Board to Issue of Shares	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
6	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
	Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.										
7	Authorize Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorize the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	Yes	For	For		For	For	No	No	No

MTN Group Ltd.

Meeting Date: 29/05/2026 **Country:** South Africa **Ticker:** MTN **Proxy Level:** N/A
Record Date: 22/05/2026 **Meeting Type:** Annual **Meeting ID:** 2077767
Primary Security ID: S8039R108 **Primary CUSIP:** S8039R108 **Primary ISIN:** ZAE000042164 **Primary SEDOL:** 6563206

Earliest Cutoff Date: 20/05/2026 **Total Ballots:** 5 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 254,621 **Shares on Loan:** 0 **Shares Instructed:** 254,621 **Shares Voted:** 254,621

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Re-elect Noluthando Gosa as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2	Re-elect Nicky Newton-King as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
3	Re-elect Nosipho Molope as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Re-elect Ralph Mupita as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
5	Re-elect Tim Pennington as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
6	Elect Hermanus Bosman as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
7	Elect Ouma Rasethaba as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
8	Elect Ignatius Sehoole as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
9	Elect Stephane Richard as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
10	Elect Safroadu Yeboah-Amankwah as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
11	Re-elect Nosipho Molope as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Re-elect Sandile Gwala as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
13	Re-elect Sindi Mabaso-Koyana as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
14	Re-elect Vincent Rague as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
15	Re-elect Tim Pennington as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
16	Elect Ignatius Sehoole as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
17	Re-elect Nicky Newton-King as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
18	Re-elect Lamido Sanusi as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
19	Elect Ouma Rasethaba as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
20	Re-elect Khotso Mokhele as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
21	Reappoint Ernst and Young Inc as Auditors with Sifiso Sithebe as the Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No
22	Place Authorised but Unissued Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
23	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
24	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No
25	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
26	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
27	Approve Remuneration of Board Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
28	Approve Remuneration of Board International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
29	Approve Remuneration of Board Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
30	Approve Remuneration of Board International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
31	Approve Remuneration of Board Local Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
32	Approve Remuneration of Board International Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
33	Approve Remuneration of Human Capital and Remuneration Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
34	Approve Remuneration of Human Capital and Remuneration Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
35	Approve Remuneration of Human Capital and Remuneration Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
36	Approve Remuneration of Human Capital and Remuneration Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
37	Approve Remuneration of Social, Ethics and Sustainability Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
38	Approve Remuneration of Social, Ethics and Sustainability Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
39	Approve Remuneration of Social, Ethics and Sustainability Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
40	Approve Remuneration of Social, Ethics and Sustainability Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
41	Approve Remuneration of Audit Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
42	Approve Remuneration of Audit Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
43	Approve Remuneration of Audit Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
44	Approve Remuneration of Audit Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
45	Approve Remuneration of Risk Management and Compliance Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
46	Approve Remuneration of Risk Management and Compliance Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
47	Approve Remuneration of Risk Management and Compliance Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
48	Approve Remuneration of Risk Management and Compliance Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
49	Approve Remuneration of Group Finance and Investment Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
50	Approve Remuneration of Group Finance and Investment Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
51	Approve Remuneration of Group Finance and Investment Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
52	Approve Remuneration of Group Finance and Investment Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
53	Approve Remuneration of Ad Hoc Strategy Execution Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
54	Approve Remuneration of Ad Hoc Strategy Execution Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
55	Approve Remuneration of Ad Hoc Strategy Execution Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
56	Approve Remuneration of Ad Hoc Strategy Execution Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
57	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
58	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
59	Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
60	Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
61	Approve Remuneration of Digital and Technology Committee Local Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
62	Approve Remuneration of Digital and Technology Committee International Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
63	Approve Remuneration of Digital and Technology Committee Local Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										

MTN Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
64	Approve Remuneration of Digital and Technology Committee International Member	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
	*Blended Rationale: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.*										
65	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
66	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										

Nedbank Group Ltd.

Meeting Date: 29/05/2026	**Country:** South Africa	**Ticker:** NED	**Proxy Level:** N/A
Record Date: 22/05/2026	**Meeting Type:** Annual	**Meeting ID:** 2070149	
Primary Security ID: S5518R104	**Primary CUSIP:** S5518R104	**Primary ISIN:** ZAE000004875	**Primary SEDOL:** 6628008
Earliest Cutoff Date: 08/05/2026	**Total Ballots:** 10	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 555,159	**Shares on Loan:** 0	**Shares Instructed:** 555,159	**Shares Voted:** 555,159

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								
1.1	Elect Mary Bomela as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.2	Elect Natasha Davydova as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Oliver Fortuin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.4	Elect Fleetwood Grobler as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.5	Elect Dixit Joshi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.6	Elect George Njenga as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.7	Elect Sanat Rao as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.8	Elect Peter Wharton-Hood as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.1	Re-elect Mike Davis as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.2	Re-elect Linda Makalima as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.3	Re-elect Daniel Mminele as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
3.1	Reappoint Ernst & Young Incorporated as Auditors with Rohan Baboolal as Designated Registered Auditor	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted, although it is not without concern: * Whilst the total amount of non-audit fees was disclosed, there was no breakdown of the amount of non-audit fees paid to each of the joint auditors. The main reason for support is: * The total amount of non-audit fees does not appear excessive compared to the audit fees paid during the year.*										
	*Blended Rationale: A vote FOR these items is warranted, although it is not without concern: * Whilst the total amount of non-audit fees was disclosed, there was no breakdown of the amount of non-audit fees paid to each of the joint auditors. The main reason for support is: * The total amount of non-audit fees does not appear excessive compared to the audit fees paid during the year.*										
3.2	Reappoint KPMG Incorporated as Auditors with Ferdinand Mokete as Designated Registered Auditor	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted, although it is not without concern: * Whilst the total amount of non-audit fees was disclosed, there was no breakdown of the amount of non-audit fees paid to each of the joint auditors. The main reason for support is: * The total amount of non-audit fees does not appear excessive compared to the audit fees paid during the year.*										
	*Blended Rationale: A vote FOR these items is warranted, although it is not without concern: * Whilst the total amount of non-audit fees was disclosed, there was no breakdown of the amount of non-audit fees paid to each of the joint auditors. The main reason for support is: * The total amount of non-audit fees does not appear excessive compared to the audit fees paid during the year.*										
4.1	Re-elect Linda Makalima as Member of the Group Transformation, Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
4.2	Elect Mary Bomela as Member of the Group Transformation, Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
4.3	Re-elect May Hermanus as Member of the Group Transformation, Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.4	Re-elect Jason Quinn as Member of the Group Transformation, Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
4.5	Re-elect Stanley Subramoney as Member of the Group Transformation, Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted: * No issues have been identified in relation to the election of these Directors to the Group Transformation, Social and Ethics Committee.*										
5.1	Re-elect Neo Dongwana as Member of the Group Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
5.2	Elect Mary Bomela as Member of the Group Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
5.3	Re-elect Phumzile Langeni as Member of the Group Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
5.4	Re-elect Terence Nombembe as Member of the Group Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
6	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Advisory Endorsement	Mgmt	No								
7.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
7.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Approve Fees for the Chairperson	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2A	Approve Fees for the SA Resident Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2B	Approve Fees for the Non-Resident Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3A	Approve Fees for the SA Resident Group Limited Board Member	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3B	Approve Fees for the Non-Resident Group Limited Board Member	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.4A	Approve Fees for the SA Resident Group Audit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.4B	Approve Fees for the Non-Resident Group Audit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.5A	Approve Fees for the SA Resident Group Credit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.5B	Approve Fees for the Non-Resident Group Credit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.6A	Approve Fees for the SA Resident Group Directors' Affairs Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.6B	Approve Fees for the Non-Resident Group Directors' Affairs Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.7A	Approve Fees for the SA Resident Group Information Technology Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.7B	Approve Fees for the Non-Resident Group Information Technology Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.8A	Approve Fees for the SA Resident Group Model Risk Oversight Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.8B	Approve Fees for the Non-Resident Group Model Risk Oversight Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.9A	Approve Fees for the SA Resident Group Remuneration Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.9B	Approve Fees for the Non-Resident Group Remuneration Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.10A	Approve Fees for the SA Resident Group Risk and Capital Management Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.10B	Approve Fees for the Non-Resident Group Risk and Capital Management Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.11A	Approve Fees for the SA Resident Group Transformation, Social and Ethics Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.11B	Approve Fees for the Non-Resident Group Transformation, Social and Ethics Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.12A	Approve Fees for the SA Resident Group Sustainability and Climate Resilience Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.12B	Approve Fees for the Non-Resident Group Sustainability and Climate Resilience Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.13A	Approve Fees for the SA Resident Ad Hoc Meetings	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.13B	Approve Fees for the Non-Resident Ad Hoc Meetings	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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1.14A	Approve Fees for the SA Resident Acting Group Chairperson	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

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Nedbank Group Ltd.

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1.14B	Approve Fees for the Non-Resident Acting Group Chairperson	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.15A	Approve Fees for the SA Resident Acting Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.15B	Approve Fees for the Non-Resident Acting Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.16A	Approve Fees for the SA Resident Acting Board Committee Chairperson	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Nedbank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.16B	Approve Fees for the Non-Resident Acting Board Committee Chairperson	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

*Blended Rationale: Items 1.1, 1.2B-1.6B, 1.7B-1.1.9B, 1.10B-1.12B, and 1.14A-1.16B A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 1.2A, 1.7A, and 1.10A A vote FOR these items is warranted, although it is not without concern: * The Company is proposing above inflationary and significant increases to the fee levels for the following SA resident directors: (i) the Lead Independent Director (Item 1.2A); (ii) members of the Group Information Technology Committee (Item 1.7A); and (iii) members of the Group Risk and Capital Management Committee (Item 10A). The main reason for support is: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. Items 1.13A and 1.13B A vote FOR these items is warranted, although it is not without concern for shareholders: * The Company is proposing an ad hoc meeting fee for NEDs. The main reason for support is: * The fee is specific to ad hoc meetings, rather than ad hoc services which may encompass work that could potentially impair director independence.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No

Label'Vie SA

Meeting Date: 01/06/2026 **Country:** Morocco **Ticker:** LBV **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual **Meeting ID:** 2080673
Primary Security ID: V42906103 **Primary CUSIP:** V42906103 **Primary ISIN:** MA0000011801 **Primary SEDOL:** B39VMV9

Earliest Cutoff Date: 18/05/2026 **Total Ballots:** 4 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 29,860 **Shares on Loan:** 0 **Shares Instructed:** 29,860 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related-Party Transactions Contained in the Special Report of the Auditor and Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Label'Vie SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Elect Marie Claude Azzouzi, Zouhair Benanni, Rachid Hadni, Adil Bennani, Said Alj and Company Retail Holding as Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the re-elections of these nominees is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the re-elections of these nominees is warranted given the lack of independence at the board level.										
5	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Meeting Date: 01/06/2026 | **Country:** Egypt | **Ticker:** RMDA | **Proxy Level:** N/A

Record Date: | **Meeting Type:** Ordinary Shareholders | **Meeting ID:** 2081259

Primary Security ID: M7R323107 | **Primary CUSIP:** M7R323107 | **Primary ISIN:** EGS381B1C015 | **Primary SEDOL:** BKBZD04

Earliest Cutoff Date: 20/05/2026 | **Total Ballots:** 1 | **Voting Policy:** ISS | **Additional Policy:**

Votable Shares: 2 | **Shares on Loan:** 0 | **Shares Instructed:** 2 | **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board's Resolutions on 26/04/2026 regarding the Acceptance of the Resignation Submitted by Equinox Pharma Holding Limited in respect of Two Seats It Occupies on the Board of Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST this item is warranted given of the lack of disclosure.										
	Blended Rationale: A vote AGAINST this item is warranted given of the lack of disclosure.										
2	Approve the Request Submitted by LVP Pharma to Appoint 3 Representatives to Company's Board, In Light of Its Ownership of 23.15% of Company's Issued Share Capital, and Increase the Number of Board Members to 13	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: In view of total lack of information regarding the candidates up for election, a vote AGAINST is warranted.										
	Blended Rationale: In view of total lack of information regarding the candidates up for election, a vote AGAINST is warranted.										

Tenth of Ramadan Pharmaceutical Industries & Diagnostic-Rameda

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve the Amendment to the Chairman's Status to Serve as a Board member Representing Equinox Pharma Holding Limited, and the Appointment of a Representative of LVP Pharma as the Chairman of the Board	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No

Voting Policy Rationale: Due to the lack of information regarding the representatives of LVP Pharma and the board composition, this item warrants a vote AGAINST.

Blended Rationale: Due to the lack of information regarding the representatives of LVP Pharma and the board composition, this item warrants a vote AGAINST.

UnitedHealth Group Incorporated

Meeting Date: 01/06/2026	**Country:** USA	**Ticker:** UNH	**Proxy Level:** 3
Record Date: 02/04/2026	**Meeting Type:** Annual	**Meeting ID:** 2072494	
Primary Security ID: 91324P102	**Primary CUSIP:** 91324P102	**Primary ISIN:** US91324P1021	**Primary SEDOL:** 2917766
Earliest Cutoff Date: 19/05/2026	**Total Ballots:** 3	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 26,772	**Shares on Loan:** 0	**Shares Instructed:** 26,772	**Shares Voted:** 26,772

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Charles Baker	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1b	Elect Director Timothy Flynn	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1c	Elect Director Paul R. Garcia	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1d	Elect Director Kristen Gil	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1e	Elect Director Scott Gottlieb	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1f	Elect Director Stephen Hemsley	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR the director nominees is warranted.

Blended Rationale: A vote FOR the director nominees is warranted.

UnitedHealth Group Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1g	Elect Director F. William McNabb, III	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Valerie C. Montgomery Rice	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director John H. Noseworthy	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Require Independent Board Chair	SH	Yes	Against	Against		Against	Against	No	No	No

Absa Group Ltd.

Meeting Date: 02/06/2026 **Country:** South Africa **Ticker:** ABG **Proxy Level:** N/A

Record Date: 22/05/2026 **Meeting Type:** Annual **Meeting ID:** 2062346

Primary Security ID: S0270C106 **Primary CUSIP:** S0270C106 **Primary ISIN:** ZAE000255915 **Primary SEDOL:** BFX05H3

Earliest Cutoff Date: 22/05/2026 **Total Ballots:** 16 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 5,553,321 **Shares on Loan:** 0 **Shares Instructed:** 5,553,321 **Shares Voted:** 5,553,321

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Reappoint KPMG Inc as Auditors with Riaz Muradmia as the Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
2.1	Reappoint PricewaterhouseCoopers Inc as Auditors with John Bennett as the Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										

Absa Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Re-elect Tasneem Abdool-Samad as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
3.2	Re-elect Alison Beck as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
3.3	Re-elect Rose Keanly as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
3.4	Re-elect Fulvio Tonelli as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
4.1	Elect Paul Smith as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
4.2	Elect Brian Kennedy as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.*										
5.1	Elect Paul Smith as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
5.2	Re-elect Tasneem Abdool-Samad as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										

Absa Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.3	Re-elect Zarina Bassa as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
5.4	Re-elect Alison Beck as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
5.5	Re-elect Peter Mageza as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
5.6	Re-elect Fulvio Tonelli as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
5.7	Re-elect Sindi Zilwa as Member of the Group Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Group Audit and Compliance Committee are independent.*										
6.1	Elect Fulvio Tonelli as Member of the Social, Sustainability and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
6.2	Re-elect Nonhlanhla Mjoli-Mncube as Member of the Social, Sustainability and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										

Absa Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6.3	Re-elect Rose Keanly as Member of the Social, Sustainability and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
6.4	Re-elect Sindi Zilwa as Member of the Social, Sustainability and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
6.5	Re-elect Kenny Fihla as Member of the Social, Sustainability and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors to the Social, Sustainability and Ethics Committee.*										
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
8	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
9	Approve Remuneration Implementation Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
10	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
12	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act.*										
13	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * These are routine requests, proposed as a result of the implementation of the Companies Act.*										

Attijariwafa Bank

Meeting Date: 02/06/2026 **Country:** Morocco **Ticker:** ATW **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual **Meeting ID:** 2081047
Primary Security ID: V0378K154 **Primary CUSIP:** V0378K154 **Primary ISIN:** MA0000012445 **Primary SEDOL:** BMX3JT1

Earliest Cutoff Date: 19/05/2026 **Total Ballots:** 4 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 159,784 **Shares on Loan:** 0 **Shares Instructed:** 159,784 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Reelect Mohamed El Kettani and Azdine El Mountassir Billah as Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Appointment of Noufissa Kessar as New Permanent Representative of Al Mada on the Board of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Appoint Forvis Mazars and EY as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Approve Authorization Relating to the Exercise by the Bank of New Trading and Clearing Activities in Financial Derivative Instruments	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Booking Holdings Inc.

Meeting Date: 02/06/2026 **Country:** USA **Ticker:** BKNG **Proxy Level:** 3
Record Date: 07/04/2026 **Meeting Type:** Annual **Meeting ID:** 2072445
Primary Security ID: 09857L108 **Primary CUSIP:** 09857L108 **Primary ISIN:** US09857L1089 **Primary SEDOL:** BDRXDB4

Booking Holdings Inc.

Earliest Cutoff Date: 20/05/2026 | **Total Ballots:** 2 | **Voting Policy:** ISS | **Additional Policy:**

Votable Shares: 1,157 | **Shares on Loan:** 0 | **Shares Instructed:** 1,157 | **Shares Voted:** 1,157

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Glenn D. Fogel	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Mirian M. Graddick-Weir	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Kelly Grier	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Robert J. Mylod, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Charles H. Noski	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Larry Quinlan	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Nicholas J. Read	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Thomas E. Rothman	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Kurt Sievers	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Sumit Singh	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Booking Holdings Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1k	Elect Director Vanessa A. Wittman	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	Yes	For	For		For	For	No	No	No
5	Report on Political Contributions and Expenditures	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted. Enhanced disclosure regarding the company's memberships and contributions to various tax-exempt organizations would provide meaningful information to shareholders to better evaluate the company's management of its indirect political activities and related risks.										
	Blended Rationale: A vote FOR this proposal is warranted. Enhanced disclosure regarding the company's memberships and contributions to various tax-exempt organizations would provide meaningful information to shareholders to better evaluate the company's management of its indirect political activities and related risks.										
6	Report on Risks of Operating in Areas with Significant Human Rights Concerns	SH	Yes	Against	Against		Against	Against	No	No	No

Risma

Meeting Date: 02/06/2026 **Country:** Morocco **Ticker:** RIS **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2079278

Primary Security ID: V7720W109 **Primary CUSIP:** V7720W109 **Primary ISIN:** MA0000011462 **Primary SEDOL:** B154542

Earliest Cutoff Date: 20/05/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 5,644 **Shares on Loan:** 0 **Shares Instructed:** 5,644 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Management Board Report on Company's Financial Statements	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company's Financial Statements	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividend	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Discharge of Directors, Supervisory Board and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Risma

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Reelect Ghislane Guedira as Supervisory Board Member	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Renew Appointment of Forvis Mazars and Fidaroc Grant Thornton as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Approve Allocation of Attendance Fees	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 04/06/2026 **Country:** Taiwan **Ticker:** 2330 **Proxy Level:** N/A
Record Date: 02/04/2026 **Meeting Type:** Annual **Meeting ID:** 2081457
Primary Security ID: Y84629107 **Primary CUSIP:** Y84629107 **Primary ISIN:** TW0002330008 **Primary SEDOL:** 6889106

Earliest Cutoff Date: 26/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 5,323 **Shares on Loan:** 0 **Shares Instructed:** 5,323 **Shares Voted:** 5,323

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Meeting for ADR Holders	Mgmt	No								
1	Approve Business Report and Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Amendments to Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly to align company procedures with regulations.

Blended Rationale: A vote FOR is warranted given that the amendments are mostly to align company procedures with regulations.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly to align company procedures with regulations.

Blended Rationale: A vote FOR is warranted given that the amendments are mostly to align company procedures with regulations.

TotalEnergies Marketing Maroc SA

Meeting Date: 04/06/2026 **Country:** Morocco **Ticker:** TMA **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual **Meeting ID:** 2080670
Primary Security ID: V89546101 **Primary CUSIP:** V89546101 **Primary ISIN:** MA0000012262 **Primary SEDOL:** BYL76C1

TotalEnergies Marketing Maroc SA

Earliest Cutoff Date: 20/05/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 2,972	**Shares on Loan:** 0	**Shares Instructed:** 1,487	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Standalone and Consolidated Financial Statements and Discharge of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
4	Reelect Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the re/elections of these nominees is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the re/elections of these nominees is warranted given the lack of independence at the board level.										
5	Renew Appointment of PwC as Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns.										
6	Appoint Expertum as Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns.										
7	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Alphabet Inc.

Meeting Date: 05/06/2026	**Country:** USA	**Ticker:** GOOGL	**Proxy Level:** 3
Record Date: 06/04/2026	**Meeting Type:** Annual	**Meeting ID:** 2075272	
Primary Security ID: 02079K305	**Primary CUSIP:** 02079K305	**Primary ISIN:** US02079K3059	**Primary SEDOL:** BYVY8G0
Earliest Cutoff Date: 25/05/2026	**Total Ballots:** 3	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 58,117	**Shares on Loan:** 0	**Shares Instructed:** 58,117	**Shares Voted:** 58,117

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Larry Page	Mgmt	Yes	For	For		For	For	No	No	No

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1b	Elect Director Sergey Brin	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1c	Elect Director Sundar Pichai	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1d	Elect Director John L. Hennessy	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1e	Elect Director Frances H. Arnold	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1f	Elect Director R. Martin "Marty" Chavez	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1g	Elect Director L. John Doerr	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h	Elect Director Roger W. Ferguson, Jr.	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1i	Elect Director K. Ram Shriram	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
1j	Elect Director Robin L. Washington	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
	Blended Rationale: A vote AGAINST Governance Committee members John Hennessy and Frances Arnold is warranted for maintaining a multi-class structure that is not subject to a reasonable time-based sunset provision. A vote FOR the remaining director nominees is warranted.										
2	Ratify Ernst & Young LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
3	Amend Omnibus Stock Plan	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factor(s): * The plan lacks sufficient positive features (overriding factor) * The three-year average burn rate is excessive * The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary) * The plan permits liberal recycling of shares * The plan allows broad discretion to accelerate vesting*										
	*Blended Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factor(s): * The plan lacks sufficient positive features (overriding factor) * The three-year average burn rate is excessive * The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary) * The plan permits liberal recycling of shares * The plan allows broad discretion to accelerate vesting*										
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST this proposal is warranted, due to quantum and design concerns for the CEO's recently-granted triennial equity awards. Specifically, after fiscal year end, CEO Pichai received triennial equity awards valued at $385 million. The triennial grant is nearly double the size of his last triennial grant and has certain design concerns that are compounded by the award's overall size.										
	Blended Rationale: A vote AGAINST this proposal is warranted, due to quantum and design concerns for the CEO's recently-granted triennial equity awards. Specifically, after fiscal year end, CEO Pichai received triennial equity awards valued at $385 million. The triennial grant is nearly double the size of his last triennial grant and has certain design concerns that are compounded by the award's overall size.										
5	Report on Meeting GHG Goals Given Rising Energy Demand From AI and Data Centers	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Alignment of Water Usage Policies and Practices With AI Development	SH	Yes	Against	Against		Against	Against	No	No	No

Alphabet Inc.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
7	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted as it would convey to the board nonaffiliated shareholders' preference for a capital structure in which the levels of economic ownership and voting power are aligned.										
	Blended Rationale: A vote FOR this proposal is warranted as it would convey to the board nonaffiliated shareholders' preference for a capital structure in which the levels of economic ownership and voting power are aligned.										
8	Establish Committee and Issue Report on Risks Related to Lack of Viewpoint Diversity	SH	Yes	Against	Against		Against	Against	No	No	No
9	Report on Risks of Using Diagnostic Tools Created by Politicized Corporate Partners	SH	Yes	Against	Against		Against	Against	No	No	No
10	Report on Impact of U.S. Immigration Policy on Company Operations	SH	Yes	Against	Against		Against	Against	No	No	No
11	Report on Customer Data Privacy Risks	SH	Yes	Against	Against		Against	Against	No	No	No
12	Update Audit Committee Charter to Provide AI-Related Risk Oversight	SH	Yes	Against	Against		Against	Against	No	No	No
13	Commission Third Party Assessment and Report on Mitigating AI-Generated Misinformation	SH	Yes	Against	Against		Against	Against	No	No	No
14	Report on Improper Usage of External Data to Develop AI Products	SH	Yes	Against	For		For	For	Yes	No	No
	*Voting Policy Rationale: A vote FOR this proposal is warranted. The potential benefit of additional reporting appears prudent given: * recent lawsuits the company has had to settle related to privacy and security concerns on personal information; * the company maintains large amounts of data, and it acknowledges the risks related to AI technologies; and * increased regulatory focus on AI in many of the jurisdictions in which the company operates.*										
	*Blended Rationale: A vote FOR this proposal is warranted. The potential benefit of additional reporting appears prudent given: * recent lawsuits the company has had to settle related to privacy and security concerns on personal information; * the company maintains large amounts of data, and it acknowledges the risks related to AI technologies; and * increased regulatory focus on AI in many of the jurisdictions in which the company operates.*										

CA Sales Holdings Limited

Meeting Date: 05/06/2026 **Country:** South Africa **Ticker:** CAA **Proxy Level:** N/A
Record Date: 29/05/2026 **Meeting Type:** Annual **Meeting ID:** 2080233
Primary Security ID: S1600K115 **Primary CUSIP:** S1600K115 **Primary ISIN:** ZAE400000036 **Primary SEDOL:** BMFXLH1

Earliest Cutoff Date: 28/05/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 11,522,759 **Shares on Loan:** 0 **Shares Instructed:** 11,522,759 **Shares Voted:** 11,522,759

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								

CA Sales Holdings Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Re-elect Johan Holtzhausen as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
2	Re-elect Blackie Marole as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
3	Re-elect Leon Cronje as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election of these Directors.*										
4	Re-elect Leon Cronje as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
5	Re-elect Badal Patel as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
6	Re-elect Frans Britz as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
7	Re-elect Bridgitte Mathews as Member of the Audit and Risk Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.*										

CA Sales Holdings Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Johan Holtzhausen as Member of the Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
9	Re-elect Blackie Marole as Member of the Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
10	Re-elect Frans Britz as Member of the Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
11	Re-elect Bridgitte Mathews as Member of the Social and Ethics Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted because: * No issues have been identified in relation to the election of these Directors.*										
12	Reappoint Deloitte & Touche as Auditors with Johan van der Walt as Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	*Voting Policy Rationale: A vote AGAINST this item is warranted: * The long-term share incentive scheme allows some of the awards to vest in less than three years; and * The structure of the scheme provides a loan facility to participants to assist them in acquiring the Company's shares which are not subject to any further restrictions.*										
	*Blended Rationale: A vote AGAINST this item is warranted: * The long-term share incentive scheme allows some of the awards to vest in less than three years; and * The structure of the scheme provides a loan facility to participants to assist them in acquiring the Company's shares which are not subject to any further restrictions.*										
14	Approve Implementation Report on the Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No

CA Sales Holdings Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Item 3 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008. Item 4 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.*										
	*Blended Rationale: Item 3 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008. Item 4 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.*										
4	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	*Voting Policy Rationale: Item 3 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008. Item 4 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.*										
	*Blended Rationale: Item 3 A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008. Item 4 A vote AGAINST this item is warranted: * The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.*										
5	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Old Mutual Ltd.

Meeting Date: 05/06/2026 **Country:** South Africa **Ticker:** OMU **Proxy Level:** N/A
Record Date: 29/05/2026 **Meeting Type:** Annual **Meeting ID:** 2054892
Primary Security ID: S5790B132 **Primary CUSIP:** S5790B132 **Primary ISIN:** ZAE000255360 **Primary SEDOL:** BDVPYN5

Earliest Cutoff Date: 20/05/2026 **Total Ballots:** 4 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 8,078,144 **Shares on Loan:** 0 **Shares Instructed:** 8,078,144 **Shares Voted:** 8,078,144

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								
1.1	Re-elect James Mwangi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.2	Re-elect Brian Armstrong as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										

Old Mutual Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Re-elect Olufunke Ighodaro as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.4	Elect Jan-Hendrik Erasmus as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
1.5	Elect Roger Jardine as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
2.1	Re-elect Olufunke Ighodaro as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.2	Re-elect Jaco Langner as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.3	Re-elect John Lister as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.4	Re-elect Busisiwe Silwanyana as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
2.5	Elect Jan-Hendrik Erasmus as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: Items 2.1-2.5 A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										

Old Mutual Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Re-elect Brian Armstrong as Member of the Responsible Business Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.2	Re-elect Jaco Langner as Member of the Responsible Business Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.3	Re-elect Sizeka Magwentshu-Rensburg as Member of the Responsible Business Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.4	Re-elect James Mwangi as Member of the Responsible Business Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.5	Elect Jurie Strydom as Member of the Responsible Business Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: Items 3.1-3.5 A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
4.1	Reappoint Deloitte & Touche as Joint Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
	Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
4.2	Reappoint Ernst & Young Inc as Joint Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
	Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
5.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No

Old Mutual Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	Against		Against	For	No	Yes	Yes
	*Voting Policy Rationale: A vote AGAINST this item is warranted: * The Company has granted a one-off OPP award to the CEO, which has been introduced to improve shareholder returns and drive share price growth. The resulting quantum is considered excessive (ZAR 300m) with limited rationale provided as to why this award is considered appropriate.*										
	*Blended Rationale: A vote AGAINST this item is warranted: * The Company has granted a one-off OPP award to the CEO, which has been introduced to improve shareholder returns and drive share price growth. The resulting quantum is considered excessive (ZAR 300m) with limited rationale provided as to why this award is considered appropriate.*										
6	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1	Approve Remuneration of Non-Executive Directors	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers and Other Persons Participating in Share or Other Employee Incentive Schemes	Mgmt	Yes	For	For		For	For	No	No	No

Standard Bank Group Ltd.

Meeting Date: 08/06/2026 **Country:** South Africa **Ticker:** SBK **Proxy Level:** N/A

Record Date: 29/05/2026 **Meeting Type:** Annual **Meeting ID:** 2052732

Primary Security ID: S80605140 **Primary CUSIP:** S80605140 **Primary ISIN:** ZAE000109815 **Primary SEDOL:** B030GJ7

Earliest Cutoff Date: 28/05/2026 **Total Ballots:** 12 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 1,074,183 **Shares on Loan:** 0 **Shares Instructed:** 1,074,183 **Shares Voted:** 1,074,183

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.1	Elect Heather Berrange as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
	*Blended Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
1.2	Re-elect Paul Cook as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
	*Blended Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
1.3	Re-elect Ben Kruger as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
	*Blended Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Re-elect Nonkululeko Nyembezi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
	*Blended Rationale: A vote FOR these items is warranted: * Although some governance issues have been identified, these do not justify a vote against the Directors standing for election or re-election at this AGM.*										
2.1	Elect Heather Berrange as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
	*Blended Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
2.2	Re-elect Sola David-Borha as Member of the Audit Committee	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
	*Blended Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
2.3	Re-elect Rose Ogega as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
	*Blended Rationale: Item 2.1, 2.3 A vote FOR these items is warranted: * All members of the Audit Committee are independent. Item 2.2 A vote AGAINST this item is warranted: * Sola David-Borha is a non-independent member of the Committee.*										
3.1	Re-elect Sola David-Borha as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.2	Re-elect Paul Cook as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.3	Elect David Hodnett as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.4	Re-elect Nonkululeko Nyembezi as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.5	Elect Rose Ogega as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
3.6	Re-elect Sim Tshabalala as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.*										
4.1	Appoint Deloitte as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
4.2	Reappoint Ernst & Young Incorporated as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
	Blended Rationale: A vote FOR these items is warranted as no significant concerns have been identified.										
5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
6	Place Authorised but Unissued Ordinary Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
7	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
8.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
8.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.1	Approve Fees of Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.2	Approve Fees of Lead Independent Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.3	Approve Fees of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.4	Approve Fees of International Directors	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.5.1	Approve Fees of the Audit Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.5.2	Approve Fees of the Audit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.6.1	Approve Fees of the Directors' Affairs Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.7.1	Approve Fees of the Remuneration Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.7.2	Approve Fees of the Remuneration Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.8.1	Approve Fees of the Risk and Capital Management Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.8.2	Approve Fees of the Risk and Capital Management Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.9.1	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.9.2	Approve Fees of the Social, Ethics and Sustainability Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.10a	Approve Fees of the Information Technology Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.10b	Approve Fees of the Information Technology Committee Members	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.11a	Approve Fees of the Model Approval Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9.11b	Approve Fees of the Model Approval Committee Members	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.12a	Approve Fees of the Large Exposure Credit Committee Chairman	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.12b	Approve Fees of the Large Exposure Credit Committee Members	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
9.13	Approve Fees of the Ad Hoc Committee Members	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
	*Blended Rationale: Items 9.1-9.8.2, 9.10.1-9.13 A vote FOR these items is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised. Items 9.9.1 & 9.9.2 A vote FOR these items is warranted, but is not without concern for shareholders: * Significant increases are proposed for the Social, Ethics and Sustainability Committee Chair and Members. The main reason for support is: * The new fee levels reflect increased responsibilities and peer alignment.*										
10	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Repurchase of Issued Preference Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No

Access Holdings Plc

Meeting Date: 10/06/2026 **Country:** Nigeria **Ticker:** ACCESSCORP **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2084984

Primary Security ID: V0014P104 **Primary CUSIP:** V0014P104 **Primary ISIN:** NGACCESS0005 **Primary SEDOL:** 6222808

Earliest Cutoff Date: 01/06/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 19,080,000 **Shares on Loan:** 0 **Shares Instructed:** 19,080,000 **Shares Voted:** 19,080,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Elect Innocent C. Ike as Group Managing Director/Chief Executive Officer	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
3	Elect Ibironke Adeyemi as Independent Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
4	Reelect Olusegun Ogbonnewo as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
5	Reelect Ojinika Olaghere as Non-Executive Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the re/elections of these nominees are warranted in the absence of specific concerns.										
6	Authorize Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
7	Disclose Remuneration of Managers	Mgmt	Yes	For	For		For	For	No	No	No
8	Elect Members of Statutory Audit Committee (Bundled)	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Blended Rationale: Given the lack of disclosure of the candidates' names, a vote AGAINST is warranted.										
	Special Business/Ordinary Resolutions	Mgmt	No								

Access Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
9	Approve Recurrent Related Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No

Sanlam Ltd.

Meeting Date: 10/06/2026 **Country:** South Africa **Ticker:** SLM **Proxy Level:** N/A

Record Date: 29/05/2026 **Meeting Type:** Annual **Meeting ID:** 2058681

Primary Security ID: S7302C137 **Primary CUSIP:** S7302C137 **Primary ISIN:** ZAE000070660 **Primary SEDOL:** B0L6750

Earliest Cutoff Date: 28/05/2026 **Total Ballots:** 12 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 9,271,414 **Shares on Loan:** 0 **Shares Instructed:** 9,271,414 **Shares Voted:** 9,271,414

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2025	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Reappoint KPMG Inc as Joint Auditors with Zola Beseti as the Individual and Designated Joint Auditor	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.

Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.2	Reappoint PricewaterhouseCoopers Inc as Joint Auditors with Alsue Du Preez as the Individual and Designated Auditor	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.

Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Elect Alexander Maditsi as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.2	Elect Charlotte Mokoena as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.1	Re-elect Elias Masilela as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.2	Re-elect Mathukana Mokoka as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
4.3	Re-elect Nicolaas Kruger as Director	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
	*Blended Rationale: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.*										
5.1	Elect Ndivhuwo Manyonga as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
5.2	Re-elect Mathukana Mokoka as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
5.3	Re-elect Kobus Moller as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
5.4	Re-elect Ebenezer Essoka as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
5.5	Elect Charlotte Mokoena as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										

Sanlam Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6.1	Re-elect Nicolaas Kruger as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
6.2	Re-elect Mathukana Mokoka as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
6.3	Re-elect Kobus Moller as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
6.4	Re-elect Ndivhuwo Manyonga as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
6.5	Elect Willem van Biljon as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
7.1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
7.2	Approve Remuneration Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No
8	Place Authorised but Unissued Shares under Control of Directors	Mgmt	Yes	For	For		For	For	No	No	No
9	Authorise Board to Issue Shares for Cash	Mgmt	Yes	For	For		For	For	No	No	No
10	Approve Remuneration of Non-executive Directors and Executive Directors for the Financial Year Ended 31 December 2025	Mgmt	Yes	For	For		For	For	No	No	No
11	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
A	Approve Remuneration of Non-executive Directors for the Period 1 July 2026 until 30 June 2027	Mgmt	Yes	For	For		For	For	No	No	No
B	Amend Memorandum of Incorporation	Mgmt	Yes	For	For		For	For	No	No	No
C	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

Grindrod Ltd.

Meeting Date: 11/06/2026	**Country:** South Africa	**Ticker:** GND	**Proxy Level:** N/A
Record Date: 05/06/2026	**Meeting Type:** Annual	**Meeting ID:** 2063196	
Primary Security ID: S3302L128	**Primary CUSIP:** S3302L128	**Primary ISIN:** ZAE000072328	**Primary SEDOL:** B0LNLV5
Earliest Cutoff Date: 02/06/2026	**Total Ballots:** 4	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 11,237,256	**Shares on Loan:** 0	**Shares Instructed:** 11,237,256	**Shares Voted:** 11,237,256

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Resolutions	Mgmt	No								
1.1	Elect Kwazi Mabaso as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Elect Themba Mkhwanazi as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Elect Hubert Brody as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Elect Mary Bomela as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Elect Naidene Ford-Hoon as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.1	Re-elect Walter Grindrod as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2.2	Re-elect Deepak Malik as Director	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

*Blended Rationale: Items 1.1-1.5 & 2.2 A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors. Item 2.1 A vote FOR this item is warranted, although it is not without concern: * Walter Grindrod is considered to be a non-independent NED and sits on the Nomination Committee on which there is no majority of independent NEDs among the members. The main reason for support is: * The Committee currently only has two members, with 50 percent independence representation. A significant number of Board changes have also occurred since the previous AGM. As such, a degree of flexibility is considered appropriate.*

Grindrod Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3.1	Re-elect Walter Grindrod as Chairperson of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
3.2	Re-elect Zimkhitha Zatu Moloi as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
3.3	Re-elect Andile Khumalo as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
3.4	Elect Kwazi Mabaso as Member of the Social, Ethics and Sustainability Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
	*Blended Rationale: A vote FOR these items is considered warranted because: * No issues have been identified in relation to the election of these Directors to the Social, Ethics and Sustainability Committee.*										
4.1	Re-elect Zimkhitha Zatu Moloi as Chairperson of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
4.2	Re-elect Deepak Malik as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
4.3	Re-elect Andile Khumalo as Member of the Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
	*Blended Rationale: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.*										
5.1	Reappoint PricewaterhouseCoopers Incorporated (PwC) as Independent Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
	Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										

Grindrod Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5.2	Reappoint Nqaba Ndiweni as Designated Audit Partner	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
	Blended Rationale: A vote FOR this item is warranted, as no significant concerns have been identified.										
6	Authorise Repurchase of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
7	Amend Forfeitable Share Plan	Mgmt	Yes	For	For		For	For	No	No	No
8	Authorise Ratification of Approved Resolutions	Mgmt	Yes	For	For		For	For	No	No	No
	Special Resolutions	Mgmt	No								
1	Approve Non-executive Directors' Fees	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
	*Blended Rationale: A vote FOR these items is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act.*										
4	Approve Intra-Group Repurchases of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
5	Adopt New Memorandum of Incorporation	Mgmt	Yes	For	For		For	For	No	No	No
	Non-binding Advisory Vote	Mgmt	No								
1	Approve Remuneration Policy	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Implementation Report	Mgmt	Yes	For	For		For	For	No	No	No

MobileMoney Fintech Ltd.

Meeting Date: 12/06/2026 **Country:** Ghana **Ticker:** N/A **Proxy Level:** N/A

Record Date: **Meeting Type:** Extraordinary Shareholders **Meeting ID:** 2090528

Primary Security ID: ZZZZ00272570 **Primary CUSIP:** N/A **Primary ISIN:** ZZZZ00272570 **Primary SEDOL:** N/A

MobileMoney Fintech Ltd.

Earliest Cutoff Date: 05/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 6,953,843	**Shares on Loan:** 0	**Shares Instructed:** 6,953,843	**Shares Voted:** 6,953,843

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1.1	Approve Appointment of Modupe Kadri as Non-Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

Blended Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.2	Approve Appointment of Serigne Dioum as Non-Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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MobileMoney Fintech Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.3	Approve Appointment of Adekunle Benjamin Awobodu as Non-Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

Blended Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.4	Approve Appointment of Antoinette Kwofie as Non-Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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MobileMoney Fintech Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.5	Approve Appointment of Susan Yawson as Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1.6	Approve Appointment of Bashirat Odunewu as Independent Non-Executive Director	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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MobileMoney Fintech Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Declare First Dividend of GHS 0.03 Per Share	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Declare and Pay Second and Third Dividend	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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MobileMoney Fintech Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Ratify Appointment of Ernst & Young as External Auditors	Mgmt	Yes	For	Refer		Refer	For	No	No	No

Voting Policy Rationale: We note that this meeting notice has been issued to shareholders of the company and to the beneficiaries of the MTN Ghana Fintech Trust, who are registered members of Scancom PLC. For information, at Scancom PLC's EGM held on Dec. 1, 2025 (for more details, please refer to MID: 2024026), shareholders approved the merger between MobileMoney Ltd. and MobileMoney Fintech Ltd. (this newly established entity), establishing the MTN Ghana Fintech Trust to hold shares in MobileMoney Fintech Ltd. for the benefit of minority shareholders of Scancom PLC. For further information on MobileMoney Fintech Ltd. and the company's structure, please refer to the dedicated page on the MTN website. According to the available information, shareholders of Scancom hold voting rights pertaining to MobileMoney Fintech Ltd. meetings, which will flow through the Trust, which will cast votes in line with the instructions of the minority shareholders. According to the MTN website and the MobileMoney Fintech Ltd. Dec. 1, 2025 EGM notice, MobileMoney Fintech Ltd. is a private company limited by shares, incorporated in Ghana on Oct. 16, 2025. Therefore, this document is for information purposes only, as we do not provide vote recommendations for privately held companies.

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Authorize Board to Fix Remuneration of External Auditors	Mgmt	Yes	For	Refer		Refer	For	No	No	No

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Travaux Generaux de Construction de Casablanca SA

Meeting Date: 12/06/2026	**Country:** Morocco	**Ticker:** TGC	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2083081	
Primary Security ID: V60224108	**Primary CUSIP:** V60224108	**Primary ISIN:** MA0000012528	**Primary SEDOL:** BMHYQH7

Travaux Generaux de Construction de Casablanca SA

Earliest Cutoff Date: 29/05/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 18,896	**Shares on Loan:** 0	**Shares Instructed:** 18,896	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Standalone and Consolidated Financial Statements and Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Attendance fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Cooptation of Ghita Bouzoubaa and Ghita Lahlou as Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Mastercard Incorporated

Meeting Date: 16/06/2026	**Country:** USA	**Ticker:** MA	**Proxy Level:** 3
Record Date: 21/04/2026	**Meeting Type:** Annual	**Meeting ID:** 2076317	
Primary Security ID: 57636Q104	**Primary CUSIP:** 57636Q104	**Primary ISIN:** US57636Q1040	**Primary SEDOL:** B121557

Earliest Cutoff Date: 03/06/2026	**Total Ballots:** 5	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 72,820	**Shares on Loan:** 0	**Shares Instructed:** 72,820	**Shares Voted:** 72,820

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Merit E. Janow	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director Candido Bracher	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Richard K. Davis	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Julius Genachowski	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

Mastercard Incorporated

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1e	Elect Director Choon Phong Goh	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Oki Matsumoto	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Michael Miebach	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1h	Elect Director Youngme Moon	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Gabrielle Sulzberger	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Harit Talwar	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1k	Elect Director Lance Uggla	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Provide Right to Act by Written Consent	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.										
	Blended Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.										
5	Provide for Cumulative Voting	SH	Yes	Against	Against		Against	Against	No	No	No

Gourmet Egypt.Com Foods SAE

Meeting Date: 18/06/2026	**Country:** Egypt	**Ticker:** GOUR	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2088415	
Primary Security ID: M5R17J105	**Primary CUSIP:** M5R17J105	**Primary ISIN:** EGS540S1C014	**Primary SEDOL:** BTY4L41

Gourmet Egypt.Com Foods SAE

Earliest Cutoff Date: 12/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 110,000	**Shares on Loan:** 0	**Shares Instructed:** 110,000	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Board Annual Report on Company's Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Financial Statements and Auditors Report On Corporate Governance for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Discharge of Directors for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Boards Proposal Regarding Distribution of Dividends for FY 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Ratify Reappointment of Auditors and Fix Their Remuneration for FY 2026	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Remuneration of Chairman	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No

Voting Policy Rationale: Due to the lack of disclosure concerning the chair's proposed remuneration at Gourmet Egypt.Com Foods SAE, a vote AGAINST this item is warranted.

Blended Rationale: Due to the lack of disclosure concerning the chair's proposed remuneration at Gourmet Egypt.Com Foods SAE, a vote AGAINST this item is warranted.

Akdital SA

Meeting Date: 19/06/2026	**Country:** Morocco	**Ticker:** AKT	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2085509	
Primary Security ID: MA0000012585	**Primary CUSIP:** N/A	**Primary ISIN:** MA0000012585	**Primary SEDOL:** BP83KB6

Earliest Cutoff Date: 09/06/2026	**Total Ballots:** 4	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 183,780	**Shares on Loan:** 0	**Shares Instructed:** 183,780	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Management Board Report	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Auditors' Report on Company Financial Statements	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Akdital SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR										
	Blended Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR										
7	Approve Related-Party Transactions	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR										
	Blended Rationale: These types of RPTs and relevant amounts are not unusual in this market. Given the level of disclosure provided, these resolutions warrant votes FOR										
8	Approve Attendance Fees of Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: In the absence of a rationale justifying the significant increase in directors' attendance fees, a vote AGAINST this Item is warranted.										
	Blended Rationale: In the absence of a rationale justifying the significant increase in directors' attendance fees, a vote AGAINST this Item is warranted.										
9	Approve Ratification of the Co-Optation of New Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

COSUMAR SA

Meeting Date: 22/06/2026	**Country:** Morocco	**Ticker:** CSR	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2087966	
Primary Security ID: V2507Z151	**Primary CUSIP:** V2507Z151	**Primary ISIN:** MA0000012247	**Primary SEDOL:** BV8Q556
Earliest Cutoff Date: 08/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 40,560	**Shares on Loan:** 0	**Shares Instructed:** 40,560	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

COSUMAR SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
	Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
5	Approve Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
	Blended Rationale: Votes FOR are warranted because there are no known concerns regarding these proposals or the company's past income allocation practices.										
6	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
7	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Renew Appointment of Deloitte Audit SARL and Fidaroc Grant Thornton as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Authorize Share Repurchase Program	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Banque Centrale Populaire SA

Meeting Date: 24/06/2026 | **Country:** Morocco | **Ticker:** BCP | **Proxy Level:** N/A

Record Date: | **Meeting Type:** Annual | **Meeting ID:** 2088977

Primary Security ID: V0985N104 | **Primary CUSIP:** V0985N104 | **Primary ISIN:** MA0000011884 | **Primary SEDOL:** B01J1K2

Earliest Cutoff Date: 10/06/2026 | **Total Ballots:** 2 | **Voting Policy:** ISS | **Additional Policy:**

Votable Shares: 94,992 | **Shares on Loan:** 0 | **Shares Instructed:** 94,992 | **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Banque Centrale Populaire SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividend	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Co-optation of Banque Populaire du Centre Sud Represented by Outman Roodi and Banque Populaire de Marrakech-Beni Mellal Represented by Mohamed Affane as Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the elections of these non-independent nominees is warranted given the lack of independence at the board level.										
	Blended Rationale: A vote AGAINST the elections of these non-independent nominees is warranted given the lack of independence at the board level.										
6	Authorize Share Repurchase Program	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Authorize Issuance of Subordinated Bonds, Including Type AT1	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Authorize Board to Ratify and Execute Approved Resolution in Relation to the Issuance of Bonds	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
9	Approve New Trading and Clearing Activities on the Forward Financial Instruments Regarding the Proposed Expansion	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Equity Group Holdings Plc

Meeting Date: 24/06/2026 **Country:** Kenya **Ticker:** EQTY **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2053372

Primary Security ID: V3254M104 **Primary CUSIP:** V3254M104 **Primary ISIN:** KE0000000554 **Primary SEDOL:** B0WCDV5

Earliest Cutoff Date: 17/06/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 48,321,654 **Shares on Loan:** 0 **Shares Instructed:** 48,321,654 **Shares Voted:** 48,321,654

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
i	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
ii	Declare First and Final Dividend of KES 5.75 Per Share	Mgmt	Yes	For	For		For	For	No	No	No

Equity Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
iii	Approve Remuneration Report and Directors' Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
iv.a	Approve Appointment of Isaac Macharia as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
iv.b	Approve Retention of Farida Khambata as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
iv.c	Approve Appointment of Jonas Mushosho as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
iv.d	Approve Appointment of Evanson Baiya as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
iv.e	Approve Appointment of Eliane Ubalijoro as Director (Subject to Receipt of Applicable Regulatory Approvals)	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR the (re)elections of these nominees are warranted in the absence of specific concerns.										
v.a	Elect Obadiah Biraro as Member of Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
	Blended Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
v.b	Elect Aloysius Uche Ordu as Member of Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
	Blended Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
v.c	Elect Lakshmi Shyam-Sunder as Member of Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
	Blended Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
v.d	Elect Evanson Baiya as Member of Audit Committee	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
	Blended Rationale: Based on a lack of controversy concerning the candidate, a vote FOR is warranted.										
vi	Ratify PricewaterhouseCoopers (PWC) as Auditors and Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No

Equity Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Special Business	Mgmt	No								
a.i	Approve Incorporation and Capitalization of Microinsurance Subsidiary in Kenya and Authorize Board to Implement and Establish Related Operational Structures	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Blended Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a.ii	Approve Incorporation and Capitalization of Life Insurance Subsidiary in the DRC and Authorize Board to Implement and Establish Related Operational Structures	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Blended Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
a.iii	Approve Incorporation and Capitalization of General Insurance Subsidiary in the DRC and Authorize Board to Implement and Establish Related Operational Structures	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Blended Rationale: Given the compelling rationale and the sufficient level of disclosure regarding these proposals, votes FOR these items are warranted.

Hightech Payment Systems SA

Meeting Date: 24/06/2026 **Country:** Morocco **Ticker:** HPS **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2088981

Primary Security ID: V4166A121 **Primary CUSIP:** V4166A121 **Primary ISIN:** MA0000012619 **Primary SEDOL:** BR3SVQ2

Earliest Cutoff Date: 10/06/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 6,851 **Shares on Loan:** 0 **Shares Instructed:** 6,851 **Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Hightech Payment Systems SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

NVIDIA Corporation

Meeting Date: 24/06/2026 **Country:** USA **Ticker:** NVDA **Proxy Level:** 3

Record Date: 27/04/2026 **Meeting Type:** Annual **Meeting ID:** 2084342

Primary Security ID: 67066G104 **Primary CUSIP:** 67066G104 **Primary ISIN:** US67066G1040 **Primary SEDOL:** 2379504

Earliest Cutoff Date: 11/06/2026 **Total Ballots:** 3 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 93,474 **Shares on Loan:** 0 **Shares Instructed:** 93,474 **Shares Voted:** 93,474

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1a	Elect Director Tench Coxe	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1b	Elect Director John O. Dabiri	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1c	Elect Director Jen-Hsun Huang	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1d	Elect Director Dawn Hudson	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1e	Elect Director Harvey C. Jones	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1f	Elect Director Melissa B. Lora	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1g	Elect Director Stephen C. Neal	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										

NVIDIA Corporation

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1h	Elect Director A. Brooke Seawell	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1i	Elect Director Aarti Shah	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
1j	Elect Director Mark A. Stevens	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: A vote FOR the director nominees is warranted.										
	Blended Rationale: A vote FOR the director nominees is warranted.										
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Yes	For	For		For	For	No	No	No
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
4	Adopt Simple Majority Vote	SH	Yes	Against	For		For	For	Yes	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.										
	Blended Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.										
5	Report on Risks of Excluding Faith-Based Employee Resource Groups	SH	Yes	Against	Against		Against	Against	No	No	No
6	Report on Risks of DEI Requirements in Hiring and Training	SH	Yes	Against	Against		Against	Against	No	No	No
7	Issue Report Disclosing Emissions from Use of Sold Products	SH	Yes	Against	Against		Against	Against	No	No	No

Bank of Africa SA

Meeting Date: 25/06/2026	**Country:** Morocco	**Ticker:** BOA	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual/Special	**Meeting ID:** 2087969	
Primary Security ID: V05257106	**Primary CUSIP:** V05257106	**Primary ISIN:** MA0000012437	**Primary SEDOL:** BMDY455
Earliest Cutoff Date: 11/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 25,826	**Shares on Loan:** 0	**Shares Instructed:** 25,826	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								

Bank of Africa SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the approval of the annual accounts is warranted, due to the auditors' concerns related to the valuation of assets.										
	Blended Rationale: A vote AGAINST the approval of the annual accounts is warranted, due to the auditors' concerns related to the valuation of assets.										
2	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
5	Acknowledge Completion of the Mission of the Statutory Auditors for the Financial Year Ended December 31, 2025	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Ratify Fidaroc Grant Thornton and BDO SA as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Discharge of Directors for Financial Year Ending December 31, 2025	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: Given the concerns highlighted by the auditors, a vote AGAINST is warranted.										
	Blended Rationale: Given the concerns highlighted by the auditors, a vote AGAINST is warranted.										
8	Acknowledge Resignation of British International Investment and Abdelawahab Abdou Bensouda as Directors and Approve Cooptation of Hicham El Amrani as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
9	Reelect Banque Federative du Credit Mutuel as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
10	Approve Regulations of the Company Managing Future Market, the Exercise of Trading Activity on the Futures Market	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Extraordinary Business	Mgmt	No								

Bank of Africa SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Increase in Share Capital by Issuance of Shares Including the Share Premium	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Discharge of Directors Following the Capital Increase	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Diamond Trust Bank Kenya Ltd.

Meeting Date: 25/06/2026 **Country:** Kenya **Ticker:** DTK **Proxy Level:** N/A

Record Date: **Meeting Type:** Annual **Meeting ID:** 2092393

Primary Security ID: V28592109 **Primary CUSIP:** V28592109 **Primary ISIN:** KE0000000158 **Primary SEDOL:** 6269010

Earliest Cutoff Date: 18/06/2026 **Total Ballots:** 2 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 17,489,182 **Shares on Loan:** 0 **Shares Instructed:** 17,489,182 **Shares Voted:** 17,489,182

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Minutes of Previous Meeting	Mgmt	Yes	For	For		For	For	No	No	No
2	Adopt Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Final Dividend of 225 Percent on the Issued and Paid-up Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
4.a	Reelect Sagheer Mufti as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.b	Reelect Linus Gitahi as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.c	Acknowledge Retirement of Guedi Ainache as Director	Mgmt	Yes	For	For		For	For	No	No	No

Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.

Diamond Trust Bank Kenya Ltd.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Elect Uday Bhasin, Sagheer Mufti, Charles Luo and Naomi Munyi as Members of Audit and Compliance Committee	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Director's Remuneration Report and Approve Remuneration of Directors	Mgmt	Yes	For	For		For	For	No	No	No
7	Ratify PricewaterhouseCoopers Auditors	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
8	Ratify Auditors Remuneration for 2025 and Authorize Board to Fix Remuneration of Auditors for 2026	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Special Business	Mgmt	No								
9a	Appoint Naomi Munyi as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
9b	Appoint Paul Muthaura as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
9c	Appoint Charles Luo as Director	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these proposals and the (re)elections of these independent nominees are warranted in the absence of specific concerns.										
	Other Business	Mgmt	No								
11	Other Business	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this item is warranted because: * Issues which might be raised under this item are currently unknown; and * Approval of this proposal may have a negative impact on shareholder rights and/or value.*										
	*Blended Rationale: A vote AGAINST this item is warranted because: * Issues which might be raised under this item are currently unknown; and * Approval of this proposal may have a negative impact on shareholder rights and/or value.*										

Label'Vie SA

Meeting Date: 25/06/2026	**Country:** Morocco	**Ticker:** LBV	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Ordinary Shareholders	**Meeting ID:** 2087996	
Primary Security ID: V42906103	**Primary CUSIP:** V42906103	**Primary ISIN:** MA0000011801	**Primary SEDOL:** B39VMV9
Earliest Cutoff Date: 12/06/2026	**Total Ballots:** 4	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 59,716	**Shares on Loan:** 0	**Shares Instructed:** 59,716	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Authorize Issuance of Bonds	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
2	Authorize Board to Ratify and Execute Approved Resolution in Relation to the Issuance of Bonds	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Managem SA

Meeting Date: 25/06/2026	**Country:** Morocco	**Ticker:** MNG	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual/Special	**Meeting ID:** 2088974	
Primary Security ID: V5871S109	**Primary CUSIP:** V5871S109	**Primary ISIN:** MA0000011058	**Primary SEDOL:** 6287454
Earliest Cutoff Date: 11/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 3,072	**Shares on Loan:** 0	**Shares Instructed:** 3,072	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
2	Approve Discharge of Directors and Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related-Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
4	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										
	Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to a lack of concern regarding the accounts presented or audit procedures used.										

Managem SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Acknowledge Resignation and Discharge of Noufissa Kessar as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
7	Approve Appointment of Noufissa Kessar as Permanent Representative of AL MADA	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
8	Reelect Siger, Represented by Karim Khettouch as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
9	Reelect Bassim Jai Hokimi as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
10	Reelect Frederic Tona as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
11	Reelect Samir Idrissi Oudghiri as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
12	Reelect Onhym, Represented by Amina Benkhadra as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these reelections are warranted in the absence of specific concerns.										
13	Appoint Forvis Mazars represented by Adnane Loukili as Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: A vote FOR this proposal is warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
14	Renew Appointment of Fidaroc Grant Thornton, represented by Faycal Mekouar as Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote FOR this proposal is warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
	Blended Rationale: A vote FOR this proposal is warranted in the absence of significant concerns about the fees paid in the past, the accounts presented, or the audit procedures used.										
15	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Extraordinary Business	Mgmt	No								

Managem SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Approve Share Split	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
	Blended Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
17	Amend Article 6 of the Articles of Association Re: Share Capital	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
	Blended Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
18	Authorize Board to Ratify and Execute Approved Resolution in Relation to the Share Split	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
	Blended Rationale: These items warrant votes FOR as they have no negative effect on shareholder value.										
19	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Marsa Maroc

Meeting Date: 25/06/2026	**Country:** Morocco	**Ticker:** MSA	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2086461	
Primary Security ID: V8006D104	**Primary CUSIP:** V8006D104	**Primary ISIN:** MA0000012312	**Primary SEDOL:** BD0R2Y9
Earliest Cutoff Date: 11/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 49,942	**Shares on Loan:** 0	**Shares Instructed:** 49,942	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements, Statutory Reports and Discharge of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	*Voting Policy Rationale: Votes FOR these Items are warranted due to: * Lack of concern regarding the accounts presented or audit procedures used; and * Absence of concerns that the board is not fulfilling its fiduciary duties.*										
	*Blended Rationale: Votes FOR these Items are warranted due to: * Lack of concern regarding the accounts presented or audit procedures used; and * Absence of concerns that the board is not fulfilling its fiduciary duties.*										
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	*Voting Policy Rationale: Votes FOR these Items are warranted due to: * Lack of concern regarding the accounts presented or audit procedures used; and * Absence of concerns that the board is not fulfilling its fiduciary duties.*										
	*Blended Rationale: Votes FOR these Items are warranted due to: * Lack of concern regarding the accounts presented or audit procedures used; and * Absence of concerns that the board is not fulfilling its fiduciary duties.*										
3	Approve Allocation of Income and Dividend	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Marsa Maroc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Special Auditor's Report on Related Party Transactions and the Conclusions of the Report	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
5	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Alpha Bank SA

Meeting Date: 26/06/2026 **Country:** Greece **Ticker:** ALPHA **Proxy Level:** N/A

Record Date: 19/06/2026 **Meeting Type:** Annual **Meeting ID:** 2035965

Primary Security ID: X0085P163 **Primary CUSIP:** X0085P163 **Primary ISIN:** GRS830003000 **Primary SEDOL:** BTJZ707

Earliest Cutoff Date: 15/06/2026 **Total Ballots:** 3 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 2,022,229 **Shares on Loan:** 0 **Shares Instructed:** 2,022,229 **Shares Voted:** 2,022,229

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Annual Meeting Agenda	Mgmt	No								
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts, the allocation of income, and the proposed dividend distribution.										
	Blended Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts, the allocation of income, and the proposed dividend distribution.										
2	Approve Accounting Transfers	Mgmt	Yes	For	For		For	For	No	No	No
3	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts, the allocation of income, and the proposed dividend distribution.										
	Blended Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts, the allocation of income, and the proposed dividend distribution.										
4	Approve Profit Distribution to Company Personnel	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Discharge of Board and Auditors	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Auditors and Fix Their Remuneration	Mgmt	Yes	For	For		For	For	No	No	No
7	Receive Audit Committee's Activity Report	Mgmt	No								
8	Receive Report of Independent Non-Executive Directors	Mgmt	No								
9	Approve Remuneration Report	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	Voting Policy Rationale: A vote AGAINST is warranted as termination payments to resigning executive director Spyros Filaretos appear inappropriate. Moreover, despite some improvements in retrospective disclosure on variable pay, concerns remain regarding the clarity of the pay-performance link.										
	Blended Rationale: A vote AGAINST is warranted as termination payments to resigning executive director Spyros Filaretos appear inappropriate. Moreover, despite some improvements in retrospective disclosure on variable pay, concerns remain regarding the clarity of the pay-performance link.										

Alpha Bank SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Approve Director Remuneration for 2025	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Despite the increases, a vote FOR these items is warranted, as the reported and proposed fees do not appear excessive.										
	Blended Rationale: Despite the increases, a vote FOR these items is warranted, as the reported and proposed fees do not appear excessive.										
11	Pre-Approve Director Remuneration for 2026	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Despite the increases, a vote FOR these items is warranted, as the reported and proposed fees do not appear excessive.										
	Blended Rationale: Despite the increases, a vote FOR these items is warranted, as the reported and proposed fees do not appear excessive.										
12	Approve Reduction in Issued Share Capital via Cancelation of Treasury Shares	Mgmt	Yes	For	For		For	For	No	No	No
13	Authorize Share Repurchase Program	Mgmt	Yes	For	For		For	For	No	No	No
14	Receive Information on Related Party Transactions	Mgmt	No								
15	Authorize Board to Participate in Companies with Similar Business Interests	Mgmt	Yes	For	For		For	For	No	No	No

Gazprom PJSC

Meeting Date: 26/06/2026 **Country:** Russia **Ticker:** GAZP **Proxy Level:** N/A
Record Date: 01/06/2026 **Meeting Type:** Annual **Meeting ID:** 2087879
Primary Security ID: X3123F106 **Primary CUSIP:** X3123F106 **Primary ISIN:** RU0007661625 **Primary SEDOL:** B59L4L7

Earliest Cutoff Date: 15/06/2026 **Total Ballots:** 1 **Voting Policy:** ISS **Additional Policy:**
Votable Shares: 308,000 **Shares on Loan:** 0 **Shares Instructed:** 308,000 **Shares Voted:** 308,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Annual Report	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * The company has publicly disclosed the annual report; * There are no known concerns about the accounts presented or the audit procedures used.*										
	*Blended Rationale: Votes FOR these items are warranted because: * The company has publicly disclosed the annual report; * There are no known concerns about the accounts presented or the audit procedures used.*										
2	Approve Financial Statements	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * The company has publicly disclosed the annual report; * There are no known concerns about the accounts presented or the audit procedures used.*										
	*Blended Rationale: Votes FOR these items are warranted because: * The company has publicly disclosed the annual report; * There are no known concerns about the accounts presented or the audit procedures used.*										
3	Approve Allocation of Income	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the company's past income allocation practices.										
	Blended Rationale: Votes FOR these items are warranted because there are no known concerns regarding the company's past income allocation practices.										

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4	Approve Omission of Dividends	Mgmt	Yes	For	For		For	For	No	No	No
	Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the company's past income allocation practices.										
	Blended Rationale: Votes FOR these items are warranted because there are no known concerns regarding the company's past income allocation practices.										
5	Ratify Financial and Accounting Consultants LLC as Auditor	Mgmt	Yes	For	For		For	For	No	No	No
6	Approve Remuneration of Directors	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
7	Approve Remuneration of Members of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
8	Amend Charter	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
9	Approve New Edition of Regulations on General Meetings	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
10	Approve New Edition of Regulations on Board of Directors	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
11	Approve New Edition of Regulations on Management	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
12	Amend Regulations on General Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these items since the resolutions either directly concern or may have an impact on the individuals under the international sanctions' regime. For more information refer to the "Company Update" section.										
	Elect Five Members of Audit Commission	Mgmt	No								
13.1	Elect Svetlana Gorbatykh as Member of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
	*Blended Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
13.2	Elect Gleb Kostenko as Member of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
	*Blended Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
13.3	Elect Elena Medvedeva as Member of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
	*Blended Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
13.4	Elect Sergei Platonov as Member of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
	*Blended Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
13.5	Elect Aleksei Iakovlev as Member of Audit Commission	Mgmt	Yes	For	For		For	For	No	No	No
	*Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										
	*Blended Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.*										

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 26/06/2026	**Country:** Japan	**Ticker:** 8306	**Proxy Level:** N/A
Record Date: 31/03/2026	**Meeting Type:** Annual	**Meeting ID:** 2090363	
Primary Security ID: J44497105	**Primary CUSIP:** J44497105	**Primary ISIN:** JP3902900004	**Primary SEDOL:** 6335171

Mitsubishi UFJ Financial Group, Inc.

Earliest Cutoff Date: 15/06/2026 **Total Ballots:** 3 **Voting Policy:** ISS **Additional Policy:**

Votable Shares: 526,971 **Shares on Loan:** 0 **Shares Instructed:** 526,971 **Shares Voted:** 526,971

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 51	Mgmt	Yes	For	For		For	For	No	No	No
2.1	Elect Director Kuwabara, Satoko	Mgmt	Yes	For	For		For	For	No	No	No
2.2	Elect Director Mari Elka Pangestu	Mgmt	Yes	For	For		For	For	No	No	No
2.3	Elect Director Shimizu, Hiroshi	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
	*Blended Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
2.4	Elect Director David Sneider	Mgmt	Yes	For	For		For	For	No	No	No
2.5	Elect Director Suzuki, Miyuki	Mgmt	Yes	For	For		For	For	No	No	No
2.6	Elect Director Tsuji, Koichi	Mgmt	Yes	For	For		For	For	No	No	No
2.7	Elect Director Ueda, Teruhisa	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
	*Blended Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
2.8	Elect Director Yoshida, Kenichiro	Mgmt	Yes	For	For		For	For	No	No	No
2.9	Elect Director Yasuda, Takayuki	Mgmt	Yes	For	For		For	For	No	No	No
2.10	Elect Director Kanie, Norio	Mgmt	Yes	For	For		For	For	No	No	No
2.11	Elect Director Kamezawa, Hironori	Mgmt	Yes	For	For		For	For	No	No	No
2.12	Elect Director Hanzawa, Junichi	Mgmt	Yes	For	For		For	For	No	No	No
2.13	Elect Director Kubota, Hiroshi	Mgmt	Yes	For	For		For	For	No	No	No
2.14	Elect Director Osawa, Masakazu	Mgmt	Yes	For	For		For	For	No	No	No
2.15	Elect Director Seki, Hiroyuki	Mgmt	Yes	For	For		For	For	No	No	No

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 26/06/2026 **Country:** Japan **Ticker:** 8316 **Proxy Level:** N/A

Record Date: 31/03/2026 **Meeting Type:** Annual **Meeting ID:** 2090903

Primary Security ID: J7771X109 **Primary CUSIP:** J7771X109 **Primary ISIN:** JP3890350006 **Primary SEDOL:** 6563024

Sumitomo Mitsui Financial Group, Inc.

Earliest Cutoff Date: 15/06/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 162,643	**Shares on Loan:** 0	**Shares Instructed:** 162,643	**Shares Voted:** 162,643

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 79	Mgmt	Yes	For	For		For	For	No	No	No
2	Amend Articles to Update Authorized Capital in Connection with Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
3.1	Elect Director Takashima, Makoto	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * Top management is responsible for the company's capital misallocation.*										
	*Blended Rationale: A vote AGAINST this director nominee is warranted because: * Top management is responsible for the company's capital misallocation.*										
3.2	Elect Director Nakashima, Toru	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * Top management is responsible for the company's capital misallocation.*										
	*Blended Rationale: A vote AGAINST this director nominee is warranted because: * Top management is responsible for the company's capital misallocation.*										
3.3	Elect Director Kudo, Teiko	Mgmt	Yes	For	For		For	For	No	No	No
3.4	Elect Director Anchi, Kazuyuki	Mgmt	Yes	For	For		For	For	No	No	No
3.5	Elect Director Mikami, Takeshi	Mgmt	Yes	For	For		For	For	No	No	No
3.6	Elect Director Matsugasaki, Honami	Mgmt	Yes	For	For		For	For	No	No	No
3.7	Elect Director Kadonaga, Sonosuke	Mgmt	Yes	For	For		For	For	No	No	No
3.8	Elect Director Sawada, Jun	Mgmt	Yes	For	For		For	For	No	No	No
3.9	Elect Director Goto, Yoriko	Mgmt	Yes	For	For		For	For	No	No	No
3.10	Elect Director Teshirogi, Isao	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	*Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
	*Blended Rationale: A vote AGAINST this director nominee is warranted because: * The board after this meeting will not be majority independent and this outside director nominee lacks independence.*										
3.11	Elect Director Takashima, Norimitsu	Mgmt	Yes	For	For		For	For	No	No	No
3.12	Elect Director Charles D. Lake II	Mgmt	Yes	For	For		For	For	No	No	No
3.13	Elect Director Jenifer Rogers	Mgmt	Yes	For	For		For	For	No	No	No
4	Amend Articles to Introduce Provision concerning Share Repurchase Policy	SH	Yes	Against	Against		Against	Against	No	No	No

Compagnie Miniere de Touissit SA

Meeting Date: 29/06/2026	**Country:** Morocco	**Ticker:** CMT	**Proxy Level:** N/A
Record Date:	**Meeting Type:** Annual	**Meeting ID:** 2092345	
Primary Security ID: V2434R108	**Primary CUSIP:** V2434R108	**Primary ISIN:** MA0000011793	**Primary SEDOL:** B2RFPS4

Earliest Cutoff Date: 18/06/2026	**Total Ballots:** 2	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 1,040	**Shares on Loan:** 0	**Shares Instructed:** 1,040	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Accept Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: A vote AGAINST the approval of the annual accounts is warranted, due to concerns limited to concerns on the reliability of records and reporting highlighted by the auditors.										
	Blended Rationale: A vote AGAINST the approval of the annual accounts is warranted, due to concerns limited to concerns on the reliability of records and reporting highlighted by the auditors.										
2	Approve Allocation of Income and Dividend	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
3	Approve Related Party Transactions Contained in the Special Report of the Auditor	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
	Voting Policy Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
	Blended Rationale: As the company's disclosure on the related-party transactions is not sufficient to ascertain the fairness of the transactions and their interests for shareholders, a vote AGAINST this item is warranted.										
4	Approve Discharge of Directors	Mgmt	Yes	For	Against		Against	Do Not Vote	No	No	No
5	Approve Discharge of Auditors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
6	Approve Co-option of Ayrad Group Limited, represented by Mark Morcombe as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of specific concerns.										
7	Reelect Ayrad Group Limited, represented by Mark Morcombe as Director	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
	Voting Policy Rationale: Votes FOR these proposals are warranted in the absence of specific concerns.										
	Blended Rationale: Votes FOR these proposals are warranted in the absence of specific concerns.										
8	Elect Vinesh Karia, Henri de Joux and Rishi Kansagra as Directors	SH	Yes	None	Against		Against	Do Not Vote	No	No	No
9	Appoint MRL as Auditor	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
10	Approve Attendance Fees of Directors	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No
11	Authorize Filing of Required Documents and Other Formalities	Mgmt	Yes	For	For		For	Do Not Vote	No	No	No

Sberbank Russia PJSC

Meeting Date: 30/06/2026	**Country:** Russia	**Ticker:** SBER	**Proxy Level:** N/A
Record Date: 05/06/2026	**Meeting Type:** Annual	**Meeting ID:** 2072814	
Primary Security ID: X76317100	**Primary CUSIP:** X76317100	**Primary ISIN:** RU0009029540	**Primary SEDOL:** 4767981

Earliest Cutoff Date: 17/06/2026	**Total Ballots:** 1	**Voting Policy:** ISS	**Additional Policy:**
Votable Shares: 933,200	**Shares on Loan:** 0	**Shares Instructed:** 0	**Shares Voted:** 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Approve Annual Report	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
2	Approve Allocation of Income and Dividends of RUB 37.64 per Ordinary Share and RUB 37.64 per Preferred Share	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
3	Ratify OOO B1-Audit as Auditor	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Elect 14 Directors by Cumulative Voting	Mgmt	No								
4.1	Elect Aleksandr Auzan as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.2	Elect Aleksandr Vediakhin as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.3	Elect Herman Gref as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.4	Elect Nikolai Kudriavtsev as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.5	Elect Aleksandr Kuleshov as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.6	Elect Mikhail Kovalchuk as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.7	Elect Vladimir Kolychev as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.8	Elect Gennadii Melikian as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.9	Elect Aleksandr Novak as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.10	Elect Maksim Oreshkin as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.11	Elect Anton Siluanov as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
4.12	Elect Alevtina Chernikova as Director	Mgmt	No								
	Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										
	Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.										

Sberbank Russia PJSC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.13	Elect Sergei Shvetsov as Director	Mgmt	No								

Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.

Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
4.14	Elect Irina Shitkina as Director	Mgmt	No								

Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.

Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
5	Approve Related-Party Transaction Re: Insurance Contract	Mgmt	No								

Voting Policy Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.

Blended Rationale: No vote recommendations are provided for these resolutions. For more information refer to the "Company Update" section.