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LEADING THE WAY



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## Payday Super Bill Introduced to Parliament - How Businesses Should Prepare

*The Australian Government has passed a major reform to ensure superannuation guarantee (SG) payments keep pace with wage payments.*

*On 4 November 2025, the Payday Super Bill was passed by both Houses of Parliament and received Royal Assent.*

### What the Bill Does

The legislation requires that employers pay SG contributions **at the same time employees are paid their salary or wages**, rather than under the current minimum quarterly framework. Key features of the legislation include:

- Introduction of the concept of “qualifying earnings” for SG calculations, meaning that salary, wages and associated payments (previously treated differently) will need to be considered.

- SG contributions must reach the super fund within 7 business days of payday.
- Amendments to the Superannuation Guarantee (Administration) Act 1992 and related legislation.
- Significant changes to payroll, reporting and allocation processes for superannuation.



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# Payday Super Bill Introduced to Parliament

## - How Businesses Should Prepare (Cont.)

### When Does It Take Effect?

The reforms are scheduled to take effect from 1 July 2026, to give businesses time to get their systems and processes ready.

### What You Should Do Now

Given the scale of change, it's vital for businesses to act now.

### Key preparation steps include:

- **Review payroll and superannuation processes:** Ensure your payroll software can calculate SG on "payday" rather than by quarter; handle qualifying earnings, submit data via Single Touch Payroll (STP) appropriately and make payment in the required timeframe.
- **Update systems and vendor relationships:** Many businesses will need to upgrade or switch payroll software, clearing house or super-payment provider to meet the new timing and data requirements.
- **Assess cash-flow impacts:** Paying superannuation contributions contemporaneously with wages may affect short-term cash flow.
- **Review employment contracts and remuneration structures:** With the concept of qualifying earnings broadened, you may need to reassess whether particular payments (bonuses, allowances) trigger SG under new rules.
- **Compliance and documentation readiness:** The Australian Taxation Office (ATO) has signalled a risk-based compliance approach in the first year (2026-27) and will focus on whether employers are making a genuine effort.

### Payday Super: Your Business Readiness Checklist

#### What You Need To Do Before 1 July 2026

- 1. Review Your Payroll Software**
  - Check whether your payroll system can calculate and pay super on payday (not quarterly)
  - Confirm it supports the new concept of "qualifying earnings"
  - Ensure it can send accurate data through **Single Touch Payroll (STP)**
  - If your current system won't be compliant, start reviewing upgrade options
- 2. Update Your Super Payment Method**
  - Make sure your clearing house or super-payment provider can process super within **7 business days of each pay run**
  - If you currently rely on the ATO's Small Business Superannuation Clearing House, plan your transition (it is closing in 2026)

#### 3. Understand Your Cash-Flow Impact

- Map out how paying super earlier will affect your cash flow
- Adjust budgets or cash-flow forecasting to reflect more frequent super payments
- If needed, review payment cycles (e.g., weekly vs fortnightly)

#### 4. Check Employment Agreements

- Review contracts to ensure they clearly outline what counts as earnings for super
- Audit any allowances, bonuses or irregular payments to confirm they attract SG under the new rules
- Update internal payroll policies accordingly

#### 5. Test Your Processes Early

- Run internal "trial" pay runs ahead of 1 July 2026
- Ensure payroll, super payments and reporting flow correctly
- Fix any issues before the reforms go live



## 9 Accounting Resolutions Your Business Can Action This Year

A new year is the perfect time to create healthier financial habits and set your business up for a smoother, more organised year ahead. Here are 9 practical accounting resolutions to consider adopting.

### 1. Update your chart of accounts

Review categories, remove unused ones, and ensure your reporting structure supports your business goals.

### 2. Reconcile regularly

Commit to weekly or fortnightly bank reconciliations to avoid surprises and keep cash flow accurate.

### 3. Set aside money for tax

Automate transfers into a separate "tax" account so obligations never catch you off guard.

### 4. Review and renegotiate subscriptions

Small recurring costs add up - cancel, downgrade, or renegotiate what you no longer need.

### 5. Improve your receivables process

Introduce clearer payment terms, reminders, or automated invoicing to speed up cash flow.

## 6. Refresh your payroll records

Ensure employee details, awards, and super rates are correct before the first pay run of the year.

## 7. Embrace digital receipts

Switch to digital storage to reduce paperwork and improve audit readiness.

## 8. Monitor KPIs monthly

Choose meaningful metrics - like gross profit, debtor days, or wage ratios - and track them consistently.

## 9. Plan for growth

Set budgets, forecasts, and investment priorities for the year ahead.

These simple resolutions can strengthen your finances and make the year ahead far more predictable.



# Instant Asset Write-Off: What Small Businesses Need To Know For 2025-26 Financial Year

Buying new business equipment doesn't have to be a long-term deduction headache.

With the Instant Asset Write-Off, small businesses can claim the full cost of eligible assets in the same year. For 2025-26, the per-asset limit (where eligible) has been raised to \$20,000, giving small businesses a straightforward way to reduce their taxable income.

Knowing how it works, what mistakes to avoid, and how to stay compliant is important for making the most of this opportunity in the 2025-26 financial year.

## How The Instant Asset Write-Off Works

Under current rules, small businesses with an aggregated annual turnover of less than \$10 million may be able to immediately deduct the business portion of the cost of eligible depreciating assets costing less than \$20,000 that are first used or installed ready for use for a taxable purpose within the relevant period.

The \$20,000 threshold applies per asset, so you can instantly write off multiple qualifying assets in the same year.

To qualify:

- Your business must use **the simplified depreciation** rules.
- Each asset must be first used or installed, ready for use within the **relevant period (1 July 2025 - 30 June 2026)**.
- You can claim the deduction for **both new and second-hand assets** under the threshold.

If an asset's cost **exceeds \$20,000**, it must be added to your small business depreciation pool and written off over time according to standard methods.



## For Example

Freya operates a small graphic design business with an annual turnover of \$750,000. In August 2025, she purchases a new computer and monitor setup for \$8,400, which she uses exclusively for client work.

Because the asset cost is below \$20,000, her business turnover is under \$10 million, and it is first used during 2025-26, she can claim an **instant deduction for the full business cost**, reducing her taxable income for the year.

## Common Misconceptions & Mistakes

Despite its apparent simplicity, several errors are often made when assets are purchased for business use, before applying the Instant Asset Write-off. These include:

- **Assuming any business purchase qualifies**, the asset must meet the write-off criteria and be first used or installed, and ready for use, within the relevant dates
- **Treating vehicles as always eligible** - Cars and some other vehicles are subject to separate limits.
- **Failing to separate business and private use** - Only the business portion of the cost is deductible. Inadequate records can lead to incorrect claims.

## Keeping Compliant: Your Checklist For The Instant Asset Write-off

To ensure you maximise the benefit and stay compliant:

- **Plan purchase timing** - Make acquisitions within the eligible usage period before year-end.
- **Confirm eligibility before buying** - Check turnover, asset type, and use criteria with your adviser.
- **Keep detailed records**: retain invoices, installation dates, and usage evidence to support claims.
- **Review vehicles and other special categories** - Understand the specific limits and exclusions.
- **Reassess the asset strategy each year**; thresholds and eligibility can change.

## Preparing Yourself For 2025-2026 Tax Time

The Instant Asset Write-Off remains a powerful tool for managing cash flow and reducing taxable income - but only if applied correctly. Careful planning of asset purchases, confirming eligibility, and maintaining accurate records can prevent errors and maximise your deduction.



# Around the Office

## Rachel - 10 Years at AMCP

We're proud to celebrate Rachel's 10-year milestone with AMCP.

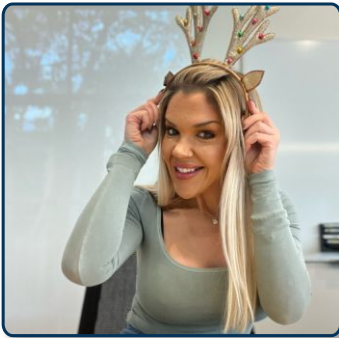
Rachel still remembers the welcoming smiles from her first day, starting at reception and quickly becoming a familiar face across the firm. Over the years, she's seen AMCP grow not only in team size, but also in services including Financial Planning and Mortgage Broking.

When asked what she enjoys most, her answer was simple:  
"The people, 100%."

It's this strong team culture, along with a focus on continuous improvement, that keeps her motivated.

Outside of work, Rachel enjoys the gym, cooking (which sometimes cancel each other out!) and a good playlist.

**Congratulations Rachel on 10 incredible years.**



## Welcome Back Edina

We're delighted to welcome Edina back to the Outside In Finance team.

As a Lending Associate, Edina supports brokers with loan applications, documentation and coordination with lenders and clients to keep everything on track.

Since joining in October 2023, she's become a valued part of the team, known for her organised approach and willingness to help.

Much of her work happens behind the scenes, from constant follow-ups to problem solving, all helping clients achieve major milestones like purchasing their home.

Outside of work, Edina enjoys time with her kids, roller skating and trying new recipes.

**Welcome back, Edina.**

## Welcome to the Team, Peta

We're excited to welcome Peta to AMCP as part of our Super team.

From her first day, Peta was struck by how welcoming and supportive everyone was, something she says has made settling into the team easy.

She's enjoying the variety that comes with the role and the fast-paced nature of the work, along with the positive team environment that AMCP is known for.

Outside of work, Peta enjoys catching up with friends over dinner, getting out for a walk, and spending time at the beach.

We're delighted to have Peta on board and look forward to the contribution she will make to the team.



## Quick Update – New Invoicing System

We've recently transitioned to a new invoicing system using Xero to provide a more secure and streamlined experience for our clients.

As part of this change:  
**Invoices and statements will now be sent from:**  
messaging-service@post.xero.com

You'll be able to view and pay your account online via a secure portal

### Payment options now include:

- Electronic Funds Transfer (EFT)
- Credit card (Visa, Mastercard, AMEX, 1.5% surcharge applies)
- QuickFee payment plans (up to 12 months)

This means you can make payments online 24/7 and, if needed, spread payments over time using QuickFee.

Please note this is a legitimate change as part of our system upgrade.

If you have any questions or would like to confirm the authenticity of an invoice, please contact our office.

## We are here to help

Make use of us! This guide is merely a starting point, designed to help you identify areas that might have a significant impact on your personal and business planning.

We are always pleased to discuss matters with you and advise in any way we can.

