

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZIM LABORATORIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ZIM LABORATORIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the Company	Relationship
ZIM Laboratories Limited, India	Parent Company
ZIM Laboratories FZE, Sharjah	Subsidiary Company
ZIM Health Technologies Limited, India	Subsidiary Company
SIA ZIM Laboratories Limited, Latvia	Subsidiary Company
ZIM Thinorals Private Limited, India	Subsidiary Company
ZIMTAS PTY Limited, Australia	Subsidiary Company
ZIM Laboratories Middle East DMCC, Dubai	Step-Down Subsidiary
ZIM Scientific Office LLC, Dubai	Step-Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte
Haskins & Sells LLP**

6. The consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025 included in the Statement, were reviewed/ audited by another auditor who expressed an unmodified conclusion/ opinion on those statements on February 10, 2025 for the quarter and nine months ended December 31, 2025 and May 20, 2025 for the year ended March 31, 2025.

Our conclusion on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Viral
Rajnikant
Shah**  Digitally signed by
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Viral R. Shah
Partner
(Membership No. 117654)
(UDIN: 26117654IRRCNF7817)

Place: Mumbai
Date: February 11, 2026

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ZIM Laboratories Limited

Registered Office : Sadoday Gyan(Ground Floor),Opp.NADT,Nelson Square Nagpur - 440013, Maharashtra, India
CIN:L99999MH1984PLC032172, Website: www.zimlab.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		As at 31 December 2025 (Unaudited)	As at 30 September 2025 (Unaudited)	As at 31 December 2024 (Unaudited) Refer Note 3	As at 31 December 2025 (Unaudited)	As at 31 December 2024 (Unaudited) Refer Note 3	As at 31 March 2025 (Audited) Refer Note 3
		1	Income				
	a) Revenue from operations	10,865.93	8,871.13	9,633.03	26,912.67	27,029.80	37,903.10
	b) Other income	170.15	204.30	175.46	522.08	407.43	578.41
	Total income	11,036.08	9,075.43	9,808.49	27,434.75	27,437.23	38,481.51
2	Expenses						
	a) Cost of materials consumed	4,322.76	4,349.90	3,987.54	11,434.39	10,640.31	15,500.40
	b) Purchases of stock-in-trade	58.68	292.89	248.65	510.87	828.23	1,157.82
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	478.21	(678.38)	(110.78)	(120.31)	490.79	126.65
	d) Employee benefits	1,557.97	1,631.99	1,447.47	4,651.23	4,443.52	6,075.98
	e) Finance costs	342.91	315.94	273.30	989.20	847.90	1,138.82
	f) Depreciation and amortisation	503.13	498.03	488.07	1,487.51	1,482.44	2,011.34
	g) Other expenses	3,167.74	2,699.44	2,903.87	8,154.76	7,713.94	10,669.56
	Total expenses	10,431.40	9,109.81	9,238.12	27,107.65	26,447.13	36,680.57
3	Profit/(loss) before tax (1-2)	604.68	(34.38)	570.37	327.10	990.10	1,800.94
4	Tax expense /(credit)						
	Current Tax	149.79	2.10	74.76	160.61	127.08	467.41
	Deferred Tax	15.13	5.98	95.53	(43.32)	134.97	117.03
	Total tax expense	164.92	8.08	170.29	117.29	262.05	584.44
5	Profit/(loss) after tax (3-4)	439.76	(42.46)	400.08	209.81	728.05	1,216.50
6	Other comprehensive income - profit/(loss)						
	a) Items that will not be reclassified to profit or loss	(18.99)	(18.99)	(13.47)	(56.97)	(40.41)	(75.95)
	b) Tax (expense)/credit on the items that will not be reclassified to profit or loss	5.53	5.53	3.92	16.59	11.76	22.11
	c) Items that may be reclassified to profit or loss	100.13	45.94	37.80	201.42	65.14	51.09
	d) Tax (expense)/credit on the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax) - profit/(loss)	86.67	32.48	28.25	161.04	36.49	(2.75)
7	Total comprehensive income (5+6)	526.43	(9.98)	428.33	370.85	764.54	1,213.75
8	Net Profit after tax attributable to						
	Owners	439.77	(42.46)	400.08	209.82	728.05	1,216.52
	Non-controlling interest	(0.01)	-	-	(0.01)	-	(0.02)
9	Other comprehensive Income attributable to						
	Owners	86.67	32.48	28.25	161.04	36.50	(2.75)
	Non-controlling interest	-	-	-	-	(0.01)	-
10	Total Comprehensive Income attributable to						
	Owners	526.44	(9.98)	428.33	370.86	764.55	1,213.77
	Non-controlling interest	(0.01)	-	-	(0.01)	(0.01)	(0.02)
11	Paid-up equity share capital (face value of Rs. 10/- each)	4,873.58	4,873.58	4,872.58	4,873.58	4,872.58	4,872.58
12	Other equity (revaluation reserve : Rs. Nil)						20,351.17
13	Earnings per share (face value of Rs. 10/- each) (not annualised for the quarters) (Rs.)						
	Basic	0.90	(0.09)	0.82	0.43	1.49	2.50
	Diluted	0.90	(0.09)	0.82	0.43	1.49	2.50

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ZIM LABORATORIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ZIM LABORATORIES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter and nine months ended December 31, 2025 and year ended March 31, 2025 included in the Statement, were reviewed/ audited by another auditor who expressed an unmodified conclusion/ opinion on those statements on February 10, 2025 for the quarter and nine months ended December 31, 2025 and May 20, 2025 for the year ended March 31, 2025.

Our conclusion on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Viral
Rajnikant
Shah**

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Viral R. Shah
Partner
(Membership No. 117654)
(UDIN: 26117654NSXYPU9076)

Place: Mumbai
Date: February 11, 2026



ZIM Laboratories Limited

Registered Office : Sadoday Gyan(Ground Floor),Opp.NADT,Nelson Square Nagpur - 440013, Maharashtra, India
CIN:L99999MH1984PLC032172, Website: www.zimlab.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited) Refer Note 3	(Unaudited)	(Unaudited) Refer Note 3	(Audited) Refer Note 3
1	Income						
	a) Revenue from operations	10,780.58	8,839.43	9,539.50	26,762.78	26,712.04	37,563.55
	b) Other income	171.18	204.39	176.47	523.13	406.65	562.09
	Total income	10,951.76	9,043.82	9,715.97	27,285.91	27,118.69	38,125.64
2	Expenses						
	a) Cost of materials consumed	4,322.76	4,349.90	3,987.54	11,434.39	10,640.31	15,500.40
	b) Purchases of stock-in-trade	58.68	292.89	248.65	510.87	828.23	1,157.82
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	496.51	(678.38)	(110.78)	(102.01)	490.79	126.65
	d) Employee benefits expenses	1,478.54	1,546.06	1,315.90	4,382.02	4,107.71	5,640.62
	e) Finance costs	342.91	315.94	273.30	989.20	847.66	1,138.58
	f) Depreciation and amortisation	484.86	482.83	476.83	1,446.67	1,465.77	1,989.14
	g) Other expenses	3,174.54	2,711.77	2,921.75	8,237.29	7,841.86	10,811.22
	Total expenses	10,358.80	9,021.01	9,113.19	26,898.43	26,222.33	36,364.43
3	Profit/(loss) before tax (1-2)	592.96	22.81	602.78	387.48	896.36	1,761.21
4	Tax expense /(credit)						
	Current Tax	146.71	-	65.87	146.71	110.49	444.69
	Deferred Tax	20.35	11.21	102.06	(27.54)	153.55	142.12
	Total tax expense /(credit)	167.06	11.21	167.93	119.17	264.04	586.81
5	Profit/(loss) after tax (3-4)	425.90	11.60	434.85	268.31	632.32	1,174.40
6	Other comprehensive income - profit/(loss)						
	a) Items that will not be reclassified to profit or loss	(18.99)	(18.99)	(13.47)	(56.97)	(40.41)	(75.95)
	b) Tax (expense)/credit on the items that will not be reclassified to profit or loss	5.53	5.53	3.92	16.59	11.76	22.11
	Other comprehensive income (net of tax) - profit/(loss)	(13.46)	(13.46)	(9.55)	(40.38)	(28.65)	(53.84)
7	Total comprehensive income (5+6)	412.44	(1.86)	425.30	227.93	603.67	1,120.56
8	Paid-up equity share capital (face value of Rs. 10/- each)	4,873.58	4,873.58	4,872.58	4,873.58	4,872.58	4,872.58
9	Other equity (revaluation reserve : Rs. Nil)						19,578.80
10	Earnings per share (face value of Rs. 10/- each) (not annualised) (Rs.)						
	Basic	0.87	0.03	0.89	0.55	1.30	2.41
	Diluted	0.87	0.03	0.89	0.55	1.30	2.41

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