

Percent Advisors, LLC & Percent Securities, LLC
Customer Relationship Summary – FORM CRS
September 2026

Introduction	Percent Securities, LLC (the “Broker Dealer”) is a registered broker/dealer with the Securities and Exchange Commission (“SEC”), Financial Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”). Percent Advisors, LLC (the “Adviser”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. The Broker Dealer and Adviser are affiliates. References in this document to “we,” “us,” or “our” refer to both entities. The Broker Dealer holds customer funds. Brokerage and investment advisory services and fees differ, and it is important for an investor to understand the difference. Free and simple tools to research firms and financial professionals are available at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.	
What Investment services and advice can you provide me?	Percent Securities, LLC offer brokerage services and Percent Advisors, LLC provides investment advisory services to high-net worth investors and pooled investments.	
	<table border="1"> <tr> <td data-bbox="440 548 915 1423"> Percent Securities, LLC offers brokerage services through Percent Technologies’ online platform (“Platform”). The firm brokers private debt placements to accredited investors. We act as placement agent for companies, issuers and borrowers seeking to raise private debt capital from investors. Securities transactions on the Platform are self-directed. However, we also make certain offerings available to investors off the platform as well. We offer private debt placements based on investment profile and suitability requirements. The guidance we provide to our customers is not legal advice, and we encourage investors seeking to invest in a private debt placement to seek outside guidance regarding legal and tax consequences. The firm may also engage in secondary market trading based on indications of interest. In order for individual investors to invest in a private debt placement offered by our firm, investors must be accredited investors. We require all individual investors to complete an investor questionnaire. Securities offerings are limited to private placements. For additional information, please see the Form CRS disclosure available at https://brokercheck.finra.org/firm/summary/314782 </td><td data-bbox="915 548 1425 1423"> Percent Advisors, LLC provides investment advisory services focused on managing separately managed accounts (“SMAs”) for clients private credit investments, including advising private investment funds that invest in direct lending, structured credit, and opportunistic credit strategies. For SMAs, we typically provide discretionary portfolio management, meaning we buy and sell investments on your behalf without obtaining your prior approval for each transaction. We generally monitor portfolios on an ongoing basis, provide periodic performance reporting, and customize investment strategies based on your objectives. SMAs typically require a minimum investment of approximately \$500. For private funds, you invest as a limited partner or member. Investment decisions are made at the fund/series level. Private fund minimums are set forth in offering documents. </td></tr> </table>	Percent Securities, LLC offers brokerage services through Percent Technologies’ online platform (“Platform”). The firm brokers private debt placements to accredited investors. We act as placement agent for companies, issuers and borrowers seeking to raise private debt capital from investors. Securities transactions on the Platform are self-directed. However, we also make certain offerings available to investors off the platform as well. We offer private debt placements based on investment profile and suitability requirements. The guidance we provide to our customers is not legal advice, and we encourage investors seeking to invest in a private debt placement to seek outside guidance regarding legal and tax consequences. The firm may also engage in secondary market trading based on indications of interest. In order for individual investors to invest in a private debt placement offered by our firm, investors must be accredited investors. We require all individual investors to complete an investor questionnaire. Securities offerings are limited to private placements. For additional information, please see the Form CRS disclosure available at https://brokercheck.finra.org/firm/summary/314782
Percent Securities, LLC offers brokerage services through Percent Technologies’ online platform (“Platform”). The firm brokers private debt placements to accredited investors. We act as placement agent for companies, issuers and borrowers seeking to raise private debt capital from investors. Securities transactions on the Platform are self-directed. However, we also make certain offerings available to investors off the platform as well. We offer private debt placements based on investment profile and suitability requirements. The guidance we provide to our customers is not legal advice, and we encourage investors seeking to invest in a private debt placement to seek outside guidance regarding legal and tax consequences. The firm may also engage in secondary market trading based on indications of interest. In order for individual investors to invest in a private debt placement offered by our firm, investors must be accredited investors. We require all individual investors to complete an investor questionnaire. Securities offerings are limited to private placements. For additional information, please see the Form CRS disclosure available at https://brokercheck.finra.org/firm/summary/314782	Percent Advisors, LLC provides investment advisory services focused on managing separately managed accounts (“SMAs”) for clients private credit investments, including advising private investment funds that invest in direct lending, structured credit, and opportunistic credit strategies. For SMAs, we typically provide discretionary portfolio management, meaning we buy and sell investments on your behalf without obtaining your prior approval for each transaction. We generally monitor portfolios on an ongoing basis, provide periodic performance reporting, and customize investment strategies based on your objectives. SMAs typically require a minimum investment of approximately \$500. For private funds, you invest as a limited partner or member. Investment decisions are made at the fund/series level. Private fund minimums are set forth in offering documents.	
	<i>Conversation Starter - Ask your financial professional:</i> Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?	
What fees will I pay?	Percent Securities, LLC or its affiliated entities may charge investors service fees directly and it may also charge the companies, issuers or borrowers raising capital a placement agent fee that varies on each transaction. These service fees and placement agent fees are disclosed in each transaction’s respective private placement memorandum. Both of these fees result in either direct or indirect costs to investors as many companies, issuers and borrowers consider their all-in cost of capital when making financing decisions. Applicable fees may also be charged to investors for secondary market trading based on indications of interest.	

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	For additional information, please see the Form CRS disclosure available at https://brokercheck.finra.org/firm/summary/314782 You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying and any other costs you are incurring. For investment advisory services with SMAs, we generally charge an asset-based fee (e.g., % of assets under management), billed quarterly. For private funds, investors pay fees at the fund level, which may include management fees, performance-based fees (carried interest), and fund expenses. Key Fee Considerations Asset-based fees create an incentive for us to increase assets under management. Performance-based fees create an incentive to take greater investment risk. You will also incur additional costs, such as custodian fees, servicing fees, fund expenses and transaction costs. For additional information, please see our Form ADV Part 2A, Items 5 and 6.
	<i>Conversation Starter - Ask your financial professional:</i> Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<i>What are your legal obligations to me when providing recommendations?</i> <i>How else does your firm make money and what conflicts of interest do you have?</i>	Given the nature of the Broker Dealer's business, the specific suitability requirements outlined in FINRA Rule 2111 do not apply. However, it is the firm's policy not to introduce any potential investor/buyer to an issuer/officer unless the registered representative has reason to believe the investor/buyer is qualified and the potential investment or purchase would meet the investor/buyer's mandate or previous investment patterns. If the designated principal in their review of correspondence or customer files finds that the recommendation has been made, they will seek additional information from the registered representative as needed to complete a suitability review of the recommended investment or strategy. We do not provide recommendations as your broker dealer. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: • A control person of Percent Securities, LLC or Percent Advisors, LLC may act as the manager of a company, issuer or borrower, and may receive related compensation. • A control person of Percent Securities, LLC or Percent Advisors, LLC may also be employed by the Platform, and may receive related compensation. • A control person of Percent Securities, LLC may also be affiliated with Percent Advisors, LLC and may receive compensation related to any products sold to investors managed by Percent Advisors, LLC. Any commission payable to Percent Securities LLC provides a strong economic incentive for the registered representatives and its affiliates. Investors should be cognizant of the fact that the interests of Percent Securities LLC and their affiliates are not aligned with those of the investors.

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	In certain instances, Percent Securities, LLC and Percent Advisors, LLC may also share fees with third-party referral sources, such as other broker dealers or a foreign finder. For additional Adviser-related conflict information, please see our Form ADV Part 2A, Items 11, 12, and 18. For additional information related to our Broker Dealer, please refer to Percent Securities, LLC's Regulation Best Interest Disclosures on our website.	
	<i>Conversation Starter - Ask your financial professional:</i> How might your conflicts of interest affect me, and how will you address them?	
<i>How do your financial professionals make money?</i>	Percent Securities, LLC pays the registered representatives an annual salary as well as a discretionary bonus based on their individual job performance and the overall performance of Percent Securities LLC and its affiliates. In some instances, our registered representatives may receive a commission on certain transactions.	Percent Advisors, LLC pays the investment advisors through salary and bonuses from the performance-based fees and asset-based fees for the management of the private funds and/or your advisory account.
<i>Do you or your financial professionals have legal or disciplinary history?</i>	Yes. Visit investor.gov/CRS or brokercheck.finra.org for a free and simple research tool to research us and our financial professionals.	
	<i>Conversation Starter - Ask your financial professional:</i> As a financial professional, do you have any disciplinary history? For what type of conduct?	
<i>Additional Information</i>	<i>For additional information about our services or to request a copy of Form CRS, please contact us at:</i> Richard Egan (Chief Compliance Officer of Percent Securities, LLC) Richard.Egan@percent.com (516) 668-8121	
	<i>Conversation Starter - Ask your financial professional:</i> Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?	