

Verizon to Move NYC Headquarters to Manhattan's PENN 2 Tower

July 28, 2025

Verizon Communications Inc. will open a new Manhattan headquarters at Vornado Realty Trust's Penn 2, a redeveloped office tower near Penn Station.

Verizon, which currently has its headquarters at 1095 Avenue of the Americas, signed a long-term lease to take more than 195,000 square feet (18,100 square meters) of space spanning multiple floors at Penn 2, according to a statement Monday. About 1,000 employees will work out of the new space starting next year.

Verizon joins other companies that have recently relocated to new or upgraded office spaces across Manhattan. Penn 2 was built in 1968 and underwent a \$750 million redevelopment that was completed last year. The revamped tower has a triple-height lobby that opens onto a pedestrian-only street and includes amenities such as a gym, pickleball courts and a rooftop lounge.

In addition to its offices at Penn 2, Verizon will keep its two major corporate campuses in Basking Ridge, New Jersey, and Irving, Texas, as well as additional offices across the US and globally. Verizon, which has more than 400 retail stores across New York City, is set to open a new flagship store on Seventh Avenue.

Other tenants at Penn 2 include Madison Square Garden, Major League Soccer and Universal Music Group NV.