

# Verizon Moving Headquarters To Vornado's Penn 2: The N.Y. Deal Sheet

July 29, 2025 | 4:44 p.m. ET | Ciara Long, New York City ✉

Verizon has signed a massive lease relocating its global headquarters from Midtown to just next to Penn Station.

Vornado Realty Trust's Penn 2, where Verizon plans to consolidate its corporate headquarters.

The telecommunications giant signed a 203K SF, 19-year office lease at Vornado Realty Trust's recently redeveloped Penn 2 tower, taking up floors eight through 10, the companies announced. Verizon will also open a 4,400 SF flagship retail space on the building's ground floor on Seventh Avenue.

The company's plans to move to the 1.6M SF, 31-story tower comes as it ramps up its in-office requirements for management staff, The Wall Street Journal reported. Verizon plans to consolidate roughly 1,000 employees from two other Manhattan locations over the next year, beginning with an in-person requirement three days per week for hybrid employees after Labor Day.

Verizon has offices at 1095 Sixth Ave., a 1.2M SF office tower also known as 3 Bryant Park that is owned by Ivanhoé Cambridge and Hines. It moved executives to two floors at the building in 2014, The New York Times reported at the time. It also signed a 143K SF lease at 140 West St. in 2021, the New York Post reported.

Verizon didn't respond to Bisnow's questions about whether it will be vacating the two buildings.

Its new headquarters represents an expansion and will give its workers exclusive access to 25K SF of outdoor space in addition to the building's 180K SF amenity package. Penn 2 is now 60% leased.

Cushman & Wakefield's Josh Kuriloff, Peyton Horn, Heather Thomas and Kyle Ernest repped Verizon, while Vornado had in-house representation from Glen Weiss, Josh Glick, Jared Silverman and Anthony Cugini.