

NEW YORK BUSINESS JOURNAL

Commercial Real Estate

Verizon to move New York City headquarters to Penn 2, consolidating 1,000 employees in Midtown



By [Sanai Rashid](#) – ACBJ/Dow Jones Intern, New York Business Journal
Jul 29, 2025 **Updated** Jul 29, 2025 2:03pm EDT

Verizon also announced it is the new Official Mobile Wireless Partner for Madison Square Garden.

Verizon Communications Inc. is relocating its New York City headquarters to Penn 2, a 1.8 million-square-foot office building in Midtown Manhattan.

The global telecommunications giant will occupy more than 195,000 square feet in the building owned by Vornado Realty Trust. The lease is for 19 years, according to a company spokesperson.

Verizon's former headquarters were located at 1095 Avenue of the Americas.

The relocation to Penn 2 will consolidate approximately 1,000 corporate employees into one building beginning next year, according to a statement. Verizon will have office space across multiple floors and 25,000 square feet of outdoor space within The Bustle, a newly renovated public space.

For 25 years, Verizon has provided service across the five boroughs, from city safety agencies to thousands of local businesses, according to the statement. The company has more than 400 retail locations in New York City, as well as a flagship store set to open on Seventh Avenue.

Verizon will join other tenants at Penn 2 including Madison Square Garden and Major League Soccer.

"New York City isn't just where we work — it's who we are," said Samantha Hammock, executive vice president and chief human resources officer at Verizon, in the statement. "Penn 2 is more than an office. It's a space designed to bring us together — to collaborate, to celebrate, to think boldly and to build the future side-by-side."

Other tenants at Penn 2 include Madison Square Garden and Major League Soccer, and Verizon also announced it is the new Official Mobile Wireless Partner for Madison Square Garden. In this role, the company will "deliver an enhanced fan experience" while providing its customers with access to events at popular entertainment venues such as Madison Square Garden, Radio City Music Hall and Beacon Theatre.

Penn 2 is located directly above Penn Station, offering access to 15 direct subway lines and a variety of other major transportation networks.

Verizon will continue to operate its two major corporate campuses in Basking Ridge, New Jersey, and Irving, Texas, as well as its offices around the country and internationally.