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Verizon Inks Lease For HQ Move To Vornado's Penn 2 Tower

By **Nate Beck**

[Vornado Realty Trust](#) on Tuesday said telecommunications company [Verizon](#) will move its New York headquarters to the landlord's office tower above Penn Station.

Vornado in a news release said Verizon will move to 2 Pennsylvania Plaza, known as Penn 2, from 140 W. St. The real estate investment trust did not disclose rent prices for the lease.

Under a 19-year lease, Verizon will take nearly 200,000 square feet of office space between the eighth and tenth floors of the building. Verizon also plans to establish a flagship retail store on Seventh Avenue and will have exclusive access to more than 25,000 square feet of outdoor space under the deal.

"We are thrilled to welcome Verizon to the growing roster of world-renowned business, communications, technology, finance and entertainment firms that have chosen The Penn District for their corporate homes," said Glen Weiss, executive vice president of office leasing and co-head of real estate for Vornado, in a statement Tuesday.

The two-building Penn District campus sits above transit hub Penn Station. Others that count the location as their headquarters include [Universal Music Group](#) and [Major League Soccer](#), according to the release.

Broker [Cushman & Wakefield](#) represented Verizon on the transaction while Vornado was represented in-house.

Verizon and Vornado did not immediately respond to messages seeking comment Tuesday, and counsel information was not available.

--Editing by Melissa Treolo.